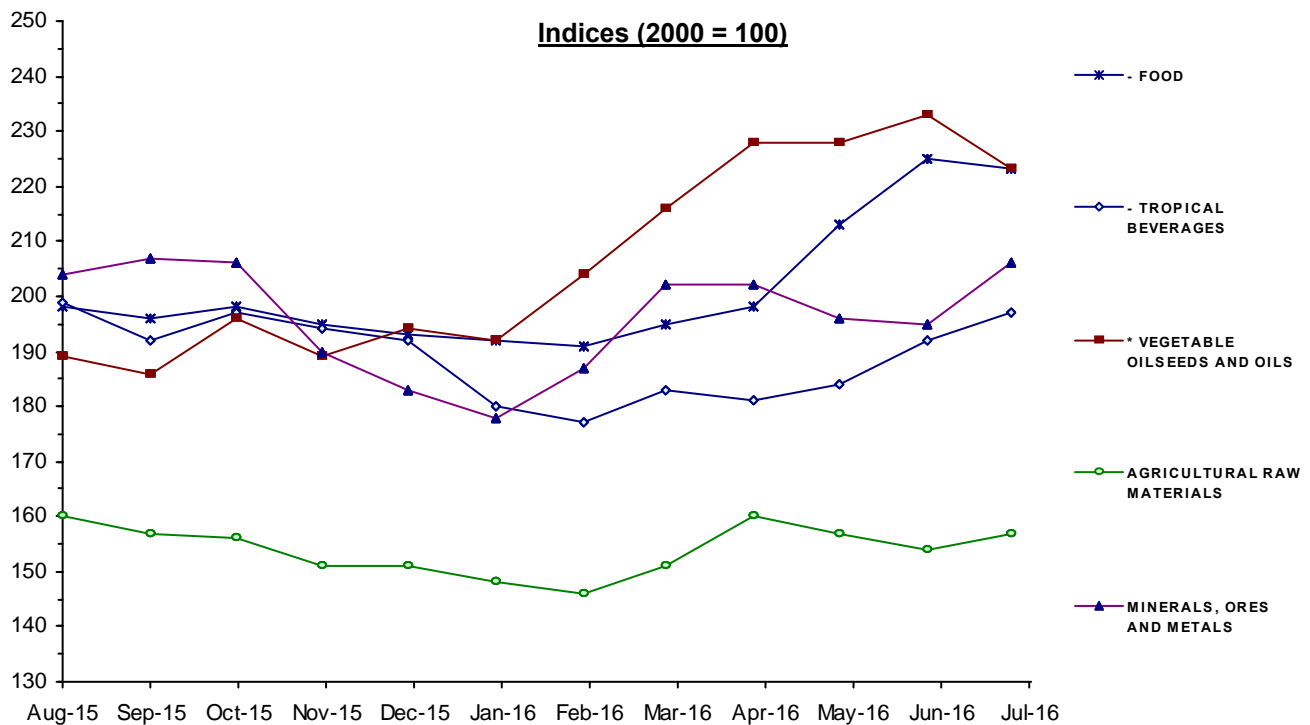


MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

2000 = 100

Moving averages		Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16
Aug 14 to Jul 15	Aug 15 to Jul 16												
ALL FOOD													
219	201	197	195	198	194	193	191	191	196	200	212	223	221
* TROPICAL BEVERAGES AND FOOD													
219	200	198	196	198	195	193	191	190	194	197	210	221	221
- TROPICAL BEVERAGES													
208	189	199	192	197	194	192	180	177	183	181	184	192	197
- FOOD													
220	201	198	196	198	195	193	192	191	195	198	213	225	223
* VEGETABLE OILSEEDS AND OILS													
218	206	189	186	196	189	194	192	204	216	228	228	233	223
AGRICULTURAL RAW MATERIALS													
169	154	160	157	156	151	151	148	146	151	160	157	154	157
MINERALS, ORES AND METALS													
249	196	204	207	206	190	183	178	187	202	202	196	195	206
PRICE INDEX - ALL GROUPS IN CURRENT DOLLARS													
220	193	194	193	194	187	185	182	184	191	195	200	206	208
PRICE INDEX - ALL GROUPS IN SDR'S													
202	183	183	181	183	179	176	174	175	181	183	188	194	198



Source: UNCTAD, UNCTADstat Commodity Price Statistics



MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16
Aug 14 to Jul 15	Aug 15 to Jul 16												
WHEAT 1		ARGENTINA, TRIGO PAN UP RIVER, FOB										US DOLLARS / TONNE	
240	206	226	223	223	206	191	194	194	192	198	202	210	210
WHEAT 2		US, NO. 2, HARD RED WINTER (ORDINARY), FOB GULF										US DOLLARS / TONNE	
261	207	216	219	218	211	214	213	204	207	200	195	199	188
MAIZE 1		ARGENTINA, ROSARIO (UP RIVER), FOB										US DOLLARS / TONNE	
175.9	169.8	159.0	161.0	163.0	167.0	165.0	162.0	167.0	162.0	172.0	185.0	196.0	179.0
MAIZE 2		US, NO. 3 YELLOW, FOB GULF										US DOLLARS / TONNE	
181.9	171.8	167.0	175.0	179.0	170.0	170.0	169.0	166.0	162.0	167.0	175.0	188.0	174.0
RICE		THAILAND, WHITE 5% BROKEN, FOB BANGKOK										US DOLLARS / TONNE	
408	381	376	359	360	358	354	359	373	370	376	409r	421	456
SUGAR		AVERAGE OF I.S.A. DAILY PRICES, FOB & STOWED CARIBBEAN PORTS										US CENTS / LB.	
14.69	15.04	11.50	11.86	13.91	14.55	14.64	14.05	13.28	15.44	15.23	17.01	19.45	19.60
BEEF		AUSTRALIA/NEW ZEALAND, US IMPORT PRICE, FOB ENTRY PORT										US CENTS / LB.	
230.2	181.3	212.0	202.4	184.6	177.1	167.1	159.1	171.3	176.2	176.9	179.5	181.5	187.7
BANANAS		CENTRAL AMERICA/ECUADOR, US IMPORTER'S PRICE, FOB US PORTS										US CENTS / LB.	
43.17	44.61	43.39	43.17	42.35	42.29	42.29	47.06	47.73	46.31	45.27	44.80	45.05	45.57
PEPPER		INDONESIA, MUNTOK, WHITE FAQ EXW ROTTERDAM										US DOLLARS / TONNE	
14093	13517	15255	14800	14336	14200	14200	12760	13000	12962	12800	12990	12827	12079
SOYBEAN MEAL		44/45% PROTEIN, FOB EX-MILL HAMBURG										US DOLLARS / TONNE	
420	352	373	362	351	328	317	316	303	301	339	406	430	400
FISH MEAL		ANY ORIGIN, 64/65% PROTEIN, FREE CARRIER PRICE, BREMEN										US DOLLARS / TONNE	
1681	1504	1469	1480	1531	1537	1503	1476	1472	1448	1477	1514	1586	1550
COFFEE 1		COLOMBIAN MILD ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
177.5	143.8	144.96	133.03	140.28	137.49	140.23	134.93	137.71	145.18	143.46	144.93	157.74	165.18
COFFEE 2		BRAZILIAN AND OTHER NATURAL ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
146.7	114.8	118.39	109.53	116.83	110.70	110.38	106.46	108.21	116.14	113.13	114.55	122.88	130.78
COFFEE 3		OTHER MILD ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
186.2	154.9	158.78	147.65	153.88	148.94	149.82	146.32	148.94	156.94	154.20	155.40	165.85	172.35
COFFEE 4		OTHER MILD ARABICAS, EX-DOCK EU (I.C.A.)										US CENTS / LB.	
184.2	153.6	155.79	145.16	152.81	147.10	147.88	144.20	146.85	157.68	154.23	155.34	165.18	171.29
COFFEE 5		ROBUSTAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
101.4	88.18	91.94	88.00	88.67	88.63	86.35	81.96	81.16	83.19	87.60	91.03	92.61	96.98
COFFEE 6		ROBUSTAS, EX-DOCK EU (I.C.A.)										US CENTS / LB.	
95.02	79.99	84.60	80.31	81.57	80.39	77.82	73.24	72.57	73.97	78.66	82.59	84.57	89.55
COFFEE 7		COMPOSITE INDICATOR PRICE 1976 VERSION										US CENTS / LB.	
143.8	121.6	125.36	117.83	121.28	118.78	118.08	114.14	115.05	120.06	120.90	123.22	129.23	134.67

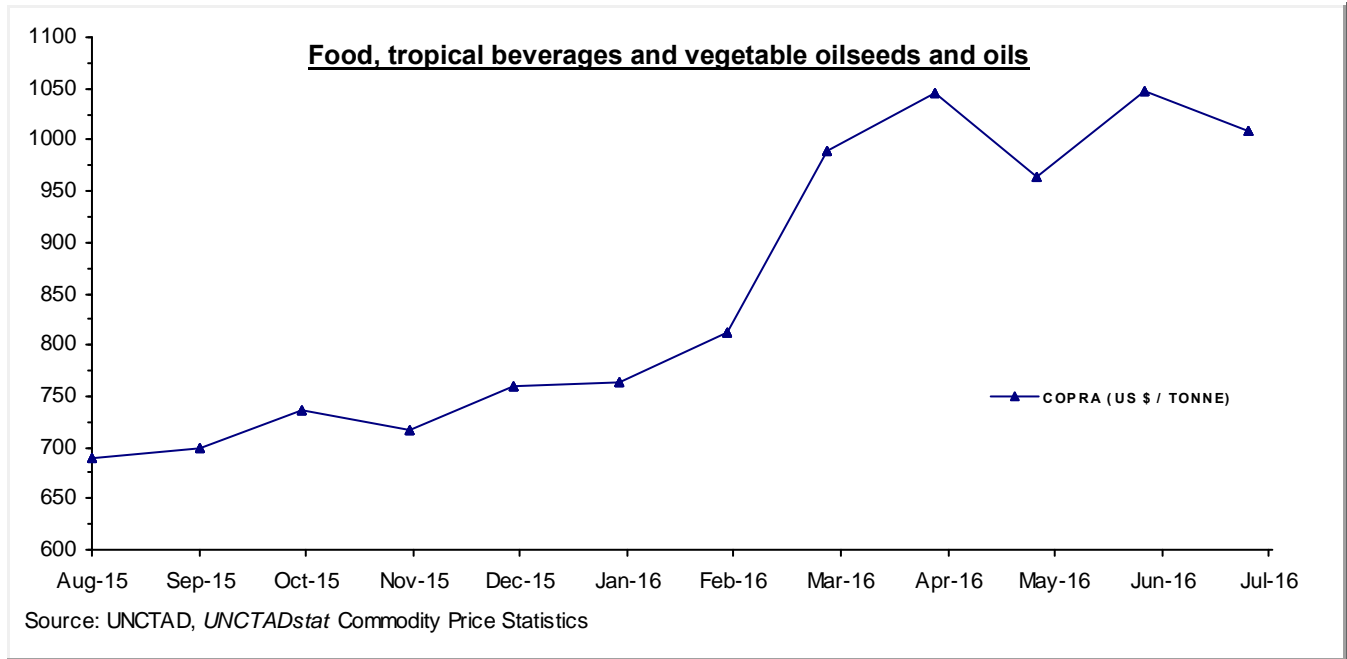
MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16
Aug 14 to Jul 15	Aug 15 to Jul 16												
COFFEE 8		ICO COMPOSITE INDICATOR PRICE											US CENTS / LB.
143.7	118.4	121.21	113.10	118.43	115.03	114.63	110.89	111.75	117.83	117.93	119.91	127.05	132.98
COCOA		AVERAGE OF DAILY PRICES, NEW YORK/LONDON, 3 MONTHS FUTURES											US CENTS / LB.
112.7	142.2	143.02	148.71	145.07	152.45	151.76	133.92	132.29	139.41	139.64	140.56r	141.64	138.35
COCOA SDR		AS ABOVE											SDRs / TONNE
1634	2244	2249.75	2331.62	2274.31	2432.82	2414.60	2136.37	2092.75	2203.01	2185.15	2195.47r	2217.98	2193.41
TEA		KENYA, BEST PEKOE FANNINGS 1, MOMBASA AUCTION PRICE											US CENTS / KG.
287.4	312.7	387.3	371.2	391.8	353.8	343.5	319.8	287.3	263.7	238.0	247.3	268.9	280.1
SOYBEANS		US, NO. 2 YELLOW, CIF ROTTERDAM											US DOLLARS / TONNE
419	390	381	368	376	368	372	367	369	375	393	422	457	432
SOYBEAN OIL		DUTCH, FOB EX-MILL											US DOLLARS / TONNE
799	759	730	727	742	726	761	726	758	761	796	791	798	788
SUNFLOWER OIL		EU, FOB, N.W. EUROPEAN PORTS											US DOLLARS / TONNE
852	848	812	815	883	862	852	846	869	842	856	868	851	816
GROUNDNUT OIL		ANY ORIGIN, CIF ROTTERDAM											US DOLLARS / TONNE
1359	1392	1331	1321	1314	1298	1283	1274	1271	1286	1350	1600	1700	1673
COPRA		PHILIPPINES/INDONESIA, CIF N.W. EUROPEAN PORTS											US DOLLARS / TONNE
763	852	689	699	736	716	759	763	813	990	1045	963	1048	1008
COCONUT OIL		PHILIPPINES/INDONESIA, CIF ROTTERDAM											US DOLLARS / TONNE
1150	1279	1037	1063	1108	1073	1147	1155	1216	1448	1590	1445	1563	1507
PALM KERNEL OIL		MALAYSIA/INDONESIA, CIF ROTTERDAM											US DOLLARS / TONNE
967	1021	739	798	860	785	847	894	988	1213	1304	1234	1312	1277
PALM OIL		INDONESIA/MALAYSIA, 5% FFA, CIF N.W. EUROPEAN PORTS											US DOLLARS / TONNE
691	621	549	538	583	558	568	566	639	686	723	706	683	652
COTTONSEED OIL		UNITED STATES, CRUDE, FOB MISSISSIPPI VALLEY											US DOLLARS / TONNE
1060	1069	1005	1068	1071	1076	1080	1016	1080	1073	1074	1112	1118	1050

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



MONTHLY AVERAGE PRICES

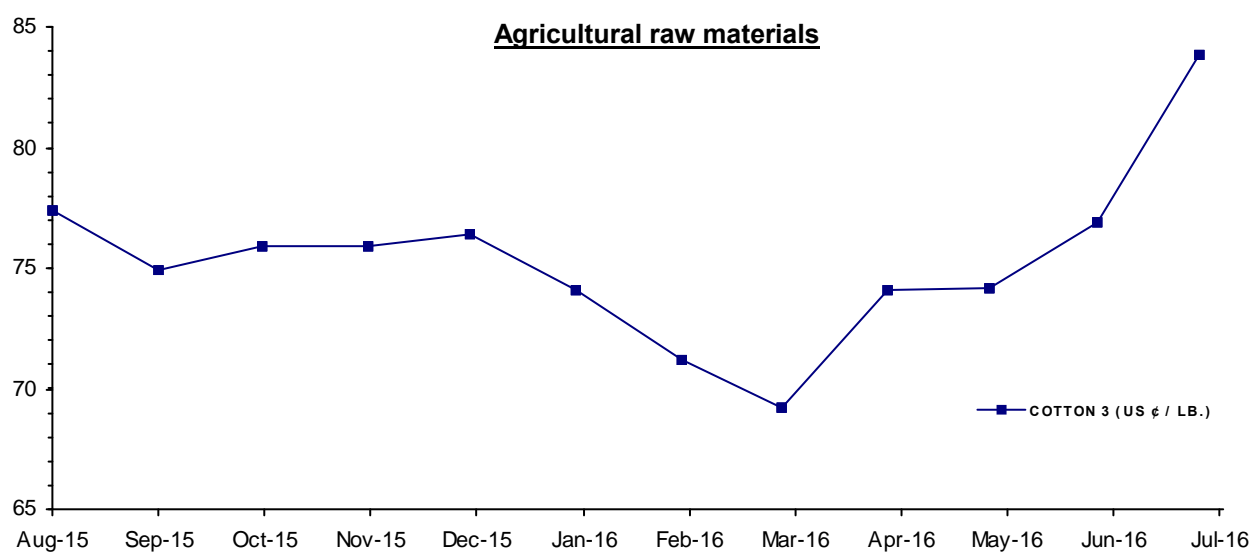
2 - AGRICULTURAL RAW MATERIALS

Moving averages		Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16
Aug 14 to Jul 15	Aug 15 to Jul 16												
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
1175	877	1111	1036	917	876	860	878	808	789	810	826	824	793
TOBACCO		UNMANUFACTURED, US IMPORT UNIT VALUE										US DOLLARS / TONNE	
4938	4755	4926	4887	4858	4798	4774	4714	4651	4553	4602	4676r	4811	4811e
COTTON 3		US, MEMPHIS EASTERN, MIDD. 1-3/32", CFR FAR EASTERN										US CENTS / LB.	
73.74	75.35	77.38	74.94	75.95	75.94	76.38	74.13	71.19	69.25	74.06	74.19	76.90	83.88
COTTON 4		US, MEMPHIS/ORLEANS/TEXAS, MIDD.1", CFR FAR EASTERN										US CENTS / LB.	
73.16	73.22	76.75	73.94	74.30	74.31	74.81	71.63	68.88	66.80	71.31	71.19	73.90	80.88
COTTON 6		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
70.78	70.39	71.82	68.74	69.03	69.22	70.39	68.75	66.50	65.46	69.28	70.28	74.10	81.06
WOOL 1		AUSTRALIAN FINE WOOL 19 MICRON										US DOLLARS / TONNE	
10256	10383	10226.8	9667.5	9560.6	10030.6	10283.2	10142.3	10170.6	10390.1	10879.2	10962.7	10942.1	11335.8
WOOL 2		AUSTRALIAN COARSE WOOL 23 MICRON										US DOLLARS / TONNE	
9481	9625	9792.8	9025.1	8848.8	9020.5	9099.1	9309.2	9572.7	9920.2	10196.9	9865.8	9965.3	10885.9
JUTE		BANGLADESH, BWD, FOB MONGLA										US DOLLARS / TONNE	
699	816	680	720	740	800	840	850	860	880	860	880r	860	820
SISAL 1		TANZANIA/KENYA, NO.2 & 3 LONG, CIF MAIN EUROPEAN PORTS										US DOLLARS / TONNE	
1948	2297	2175	2275	2300	2325	2350	2350	2350	2350	2350	2350	2195	2195e
SISAL 2		TANZANIA/KENYA, NO.3 & UG, CIF MAIN EUROPEAN PORTS										US DOLLARS / TONNE	
1840	2202	2050	2150	2175	2175	2195	2195	2195	2195	2195	2195	2350	2350e
CATTLE HIDES		CHICAGO, PACKER'S HEAVY NATIVE STEERS, FOB										US CENTS / LB.	
105	71	71	75	75	70	70	70	70	70	70	70	70	70
NON-CONIFEROUS WOODS		UK, IMPORT PRICE INDEX (DOLLAR EQUIVALENT)										INDEX 2010=100	
97.6	89.2	89.6	89.7	88.6	88.2	87.9	87.6	87.3	87.1	89.2	90.4	90.4	94.6
TROPICAL LOGS 1		SAPELE, LM, FOB UK IMPORT PRICE										US DOLLARS / CUBIC METER	
413.3	388.6	389.8	393.0	393.3	375.9	380.6	380.2	388.4	388.9	396.7	395.8	393.2	387.4
TROPICAL LOGS 2		OKOUME (60% CI, 40% CE, 20% CS), FOB										US DOLLARS / CUBIC METER	
356.1	230.1	261.8	246.9	241.5	220.1	217.5	217.2	221.8	235.9	226.8	226.2	224.6	221.4
TROPICAL SAWNWOOD		MALAYSIA, DARK RED MERANTI, SEL/BTR, CFR PLUS COMMISSION UK										£ / CUBIC METER	
544.9	545.4	545.8	545.9	544.9	545.5	545.5	546.3	545.6	544.1	545.0	545.1	545.3	545.6
PLYWOOD		AFRICA/SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
470.0	475.8	443.30	454.48	455.00	445.50	448.70	461.80	475.70	483.50	498.40	501.20	517.70	524.50

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16
Aug 14 to Jul 15	Aug 15 to Jul 16												
PLYWOOD CM		AS ABOVE										US DOLLARS / CUBIC METER	
709.5	718.2	669.15	686.02	686.81	672.47	677.30	697.08	718.06	729.83	752.32	756.55	781.46	791.72
RUBBER 1		RSS 3, MONTHLY AVERAGE OF WEIGHTED DAILY FUTURE PRICES										US CENTS / KG	
171.4	143.1	142.1	131.2	130.1	122.2	124.8	122.0	125.8	144.7	172.0	167.4	158.1	177.5
RUBBER 2		TSR20 NEW YORK CIF										US DOLLARS / TONNE	
1748	1452	1588.00	1488.00	1473.40	1407.80	1375.40	1291.80	1258.00	1455.60	1661.00	1545.10	1406.70	1467.50



Source: UNCTAD, UNCTADstat Commodity Price Statistics

MONTHLY AVERAGE PRICES

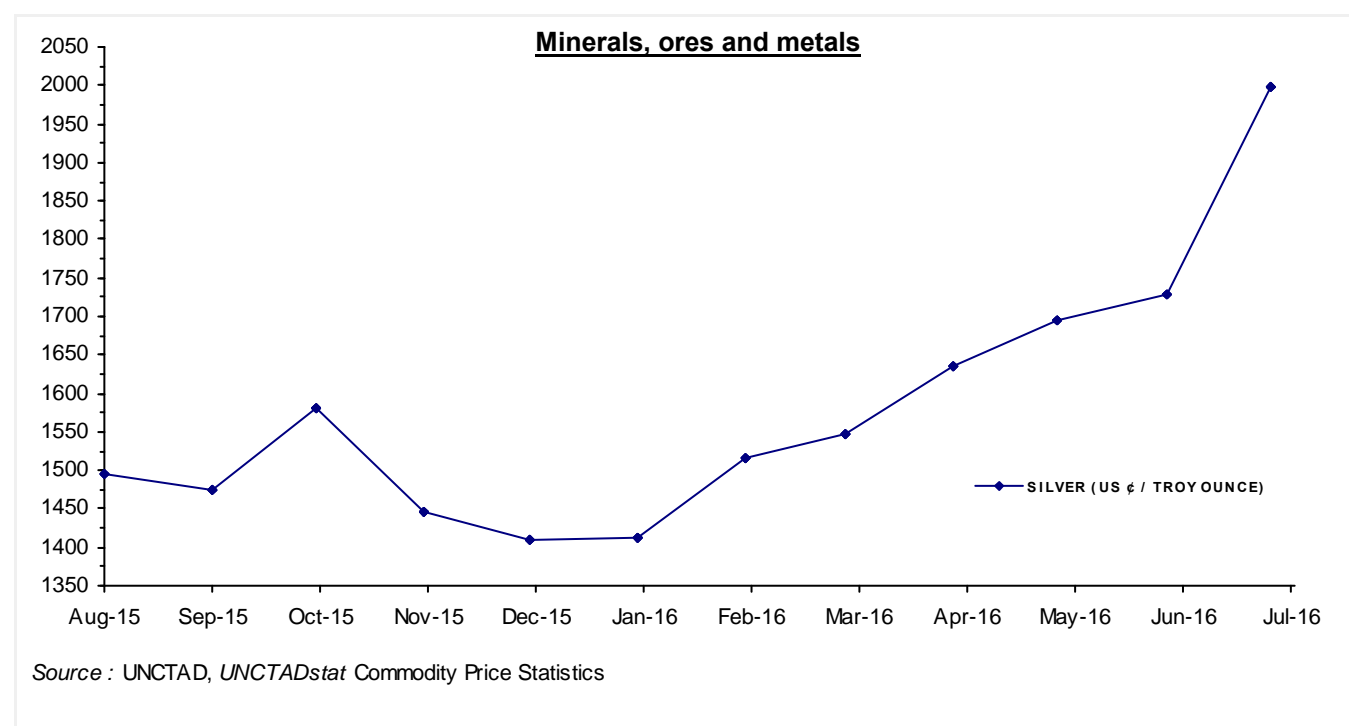
3 - MINERALS, ORES AND METALS

Moving averages		Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16
Aug 14 to Jul 15	Aug 15 to Jul 16												
PHOSPHATE ROCK		K HOURIBGA, 70% BPL, CONTRACT, FAS CASABLANCA										US DOLLARS / TONNE	
114.6	117.7	115.00	121.00	123.00	123.00	122.50	118.00	115.00	115.00	115.00	115.00	115.00	115.00
MANGANESE ORE INDEX		44% MN, CIF TIANJIN										US DOLLARS / TONNE	
378	285	304	293	261	224	196	181	201	347	399	390	334	298
MANGANESE FLAKE		99.7% ELECTROLYTIC, FREE MARKET, IN WAREHOUSE										US DOLLARS / TONNE	
2087	1686	1667	1627	1616	1488	1595	1758	2013	1739	1688	1675	1672	1698
IRON ORE 1		62% Fe, CHINA IMPORT, SPOT (CFR TIANJIN PORT)										US DOLLARS / DRY TONNE	
67.8	51.79	55.73	57.02	53.16	46.58	40.39	41.89	46.89	56.14	60.26	54.61	51.71	57.16
IRON ORE 2		62% Fe, OFFSHORE EXPORT PRICE AUSTRALIA TO CHINA, CIF										US DOLLARS / DRY TONNE	
67.94	52.04	56.19	56.82	53.66	46.86	40.46	41.83	46.42	56.29	60.75	55.61	52.25	57.31
IRON ORE 3		65% Fe, OFFSHORE EXPORT PRICE BRAZIL TO CHINA, CIF										US DOLLARS / DRY TONNE	
75.39	55.99	63.76	62.89	58.20	50.45	43.33	43.98	48.48	58.86	63.95	60.75	55.91	61.26
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1856	1541	1539.5	1588.5	1523.7	1465.4	1493.9	1479.1	1535.2	1530.2	1564.0	1556.0	1591.8	1629.5
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUNDS / TONNE	
3986	3308	3261.8	3394.4	3406.3	3164.0	3089.0	3099.8	3214.1	3477.2	3389.1	3240.6	3263.6	3689.9
COPPER 1 \$		AS ABOVE										US DOLLARS / TONNE	
6234	4833	5079.9	5202.9	5224.9	4806.4	4625.8	4457.5	4595.2	4953.3	4850.9	4708.6	4636.6	4849.3
COPPER 2		US PRODUCER/REFINERY, WIRE BARS, FOB										US CENTS / LB.	
288.4	223.5	238.7	242.6	242.1	220.7	213.2	205.7	212.5	228.4r	223.7r	217.1e	213.6e	224.0e
NICKEL 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
14793	9223	10338.8	9895.5	10341.4	9228.6	8688.7	8479.9	8306.4	8701.0	8849.6	8685.9	8911.7	10248.9
NICKEL 2		NEW YORK DEALER, 4X4 CATHODES, ESTIMATED MARKET PRICE										US CENTS / LB.	
676.7	421.9	472.9e	452.7e	473.1e	422.2e	397.5e	387.9e	380.0e	398.0e	404.8e	397.3e	407.7e	468.8e
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUNDS / TONNE	
1246	1179	1085.1	1096.4	1124.7	1063.5	1135.3	1144.0	1238.5	1270.9	1207.8	1180.1	1207.6	1394.3
LEAD 1 \$		AS ABOVE										US DOLLARS / TONNE	
1949	1719	1689.9	1680.6	1725.1	1615.6	1700.2	1645.0	1770.7	1810.4	1728.7	1714.6	1715.6	1832.4
LEAD 2		NORTH AMERICA, PRODUCER PRICE										US CENTS / LB.	
108.4	95.7	94.2e	93.6e	96.0e	89.9e	94.7e	91.6e	98.6e	100.6e	96.2e	95.4e	95.4e	102.1e
ZINC 1		LONDON METAL EXCHANGE, SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
2179	1776	1809.6	1718.6	1727.7	1582.0	1521.7	1511.9	1710.5	1804.3	1851.1	1870.9	2022.6	2184.4
ZINC 2		NORTH AMERICA, SPECIAL HIGH GRADE										US CENTS / LB.	
107.4	87.7	89.9	85.6	85.9	79.1	76.0	75.1	84.5	88.7r	90.5r	91.4r	98.8e	106.7e
TIN 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
18336	15914	15219	15469	15839	14735	14694	13769	15647	16989	17060	16737	16981	17827

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16
Aug 14 to Jul 15	Aug 15 to Jul 16												
TIN 2		KUALA LUMPUR TIN MARKET, EX-SMELTER										MALAYSIAN DOLLARS / KG.	
64.02	65.09	61.78	65.16	67.02	63.56	62.61	59.66	64.55	61.85	66.35	68.16	68.89	71.52
TIN 2 \$		AS ABOVE										US DOLLARS / TONNE	
18356	15833	15193.9	15116.2	15756.7	14731.7	14622.4	13736.7	15444.8	16835.9	17010.2	16855.4	16886.5	17799.0
TUNGSTEN APT		EUROPEAN FREE MARKET										US DOLLARS / MTU	
290.6	188.1	206.44	188.61	183.89	172.50	176.50	171.11	169.38	175.50	192.80	219.50	212.13	188.50
FERRO-TUNGSTEN		BASIS 75% W, ROTTERDAM, DUTY UNPAID, IN WAREHOUSE										US DOLLARS / KG	
34.69	24.09	26.69	24.78	22.75	21.71	22.55	23.42	22.39	23.03	24.54	26.86	25.44	24.92
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING										US DOLLARS / TROY OUNCE	
1209	1185	1117.48	1124.53	1159.25	1085.70	1068.25	1097.38	1199.91	1246.34	1242.26	1259.40	1276.40	1337.33
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK										US CENTS / TROY OUNCE	
1684	1578	1494.12	1475.02	1581.25	1445.23	1408.55	1411.18	1516.73	1546.45	1636.02	1694.71	1728.61	1999.18
CRUDE PETROLEUM 1		UK BRENT, DUBAI & WTI AVERAGE, EQUALLY WEIGHTED, SPOT, FOB										US DOLLARS / BARREL	
67.54	41.3	45.72	46.29	46.96	43.13	36.56	29.92	31.05	37.34	40.75	45.98	47.69	44.22
CRUDE PETROLEUM 2		UK BRENT, LIGHT BLEND 38° API, SPOT PRICE, FOB UK PORTS										US DOLLARS / BARREL	
69.29	42.54	46.99	47.23	48.12	44.42	37.72	30.80	33.20	39.07	42.25	47.13	48.48	45.07
CRUDE PETROLEUM 3		DUBAI, MEDIUM, FATEH 32° API, SPOT PRICE, FOB DUBAI										US DOLLARS / BARREL	
68.37	40.05	47.30	46.14	46.55	42.32	34.70	27.25	29.61	35.17	39.04	43.96	45.83	42.71



SOURCES AND NOTES

Sources:

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Metal Bulletin, London, UK
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Singapore Commodity Exchange Ltd (SICOM), Singapore
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United States Geological Survey, Commodity Statistics and Information
World Bank, Washington D.C., USA

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

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