



World Investment Report 2007

Transnational Corporations, Extractive Industries and Development

Country fact sheet:

Hong Kong, China

EMBARGO

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Foreign direct investment (FDI) overview, selected years

(Millions of dollars and percentages)

FDI flows	1990-2000	2003	2004	2005	2006	as a percentage of gross fixed capital formation			
	(Annual average)					1990-2000 (Annual average)	2004	2005	2006
Hong Kong, China									
Inward	13 841	13 624	34 032	33 618	42 892	32.5	96.4	90.4	103.9
Outward	20 393	5 492	45 716	27 201	43 459	48.2	129.5	73.1	105.3
<i>Memorandum</i>									
China									
Inward	30 104	53 505	60 630	72 406	69 468	11.3	8.0	8.8	8.0
Outward	2 195	2 855	5 498	12 261	16 130	1.0	0.7	1.5	1.9
Singapore									
Inward	9 204	11 664	19 828	15 004	24 207	36.2	77.5	57.6	79.5
Outward	4 757	2 695	8 074	5 034	8 626	17.3	31.5	19.3	28.3
East Asia									
Inward	48 832	72 666	106 314	116 253	125 774	8.9	10.0	10.0	10.1
Outward	29 472	17 447	62 924	49 836	74 099	5.6	5.9	4.3	6.0
Asia and Oceania									
Inward	76 700	115 330	170 722	209 127	259 773	8.1	10.3	11.3	12.9
Outward	37 432	22 445	87 516	77 845	117 072	4.0	5.3	4.2	5.8
Developing economies									
Inward	130 722	178 699	283 030	314 316	379 070	9.3	12.9	12.6	13.8
Outward	52 836	45 372	117 336	115 860	174 389	3.8	5.5	4.7	6.4
World									
Inward	495 399	564 078	742 143	945 795	1 305 852	7.8	8.5	10.4	12.6
Outward	492 622	560 087	877 301	837 194	1 215 789	7.9	10.1	9.2	11.8
FDI stocks						as a percentage of gross domestic product			
	1980	1990	2000	2005	2006	1990	2000	2005	2006
Hong Kong, China									
Inward	21 175	45 073	455 469	523 186	769 029	58.6	269.9	303.0	405.7
Outward	148	11 920	388 380	471 289	688 974	15.5	230.1	273.0	363.5
<i>Memorandum</i>									
China									
Inward	1 074	20 691	193 348	272 094	292 559	5.4	17.9	13.7	11.1
Outward	..	4 455	27 768	57 206	73 330	1.2	2.6	2.9	2.8
Singapore									
Inward	5 351	30 468	112 633	185 882	210 089	82.6	121.5	159.3	159.0
Outward	623	7 808	56 766	108 954	117 580	21.2	61.2	93.4	89.0
East Asia									
Inward	28 782	84 065	708 511	911 569	1 191 291	9.2	33.8	27.5	29.1
Outward	13 284	49 032	509 636	674 133	923 403	5.5	24.5	20.4	22.7
Asia and Oceania									
Inward	65 461	200 566	1 073 401	1 533 932	1 932 153	9.2	26.5	23.5	24.9
Outward	16 451	66 231	610 344	876 475	1 152 349	3.3	15.4	13.7	15.1
Developing economies									
Inward	140 356	364 683	1 707 639	2 621 615	3 155 856	9.6	25.6	26.3	26.7
Outward	72 433	145 793	858 921	1 284 857	1 600 305	4.2	13.3	13.3	13.9
World									
Inward	551 221	1 779 198	5 810 189	10 048 015	11 998 838	8.4	18.3	22.6	24.8
Outward	599 259	1 815 213	6 209 455	10 578 800	12 474 261	8.7	19.7	24.0	26.1

Source: UNCTAD, *World Investment Report 2007*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 1-3 in *WIR07*.

Cross-border merger and acquisition overview, 1990-2006

(Millions of dollars)

	Sales				Purchases			
	1990-2000 (Annual average)	2004	2005	2006	1990-2000 (Annual average)	2004	2005	2006
Hong Kong, China	2 246	3 936	9 472	12 811	2 080	2 963	10 470	7 817
<i>Memorandum</i>								
China	339	6 768	8 253	6 724	280	1 125	5 279	14 904
Singapore	602	1 190	5 802	7 303	703	11 638	6 106	14 216
East Asia	2 749	16 743	25 811	28 271	3 014	5 207	16 834	24 178
Asia and Oceania	4 757	24 820	59 450	72 240	5 531	20 604	53 601	79 789
Developing economies	12 277	53 120	94 101	127 372	8 954	37 925	82 426	122 941
World	117 889	380 598	716 302	880 457	117 889	380 598	716 302	880 457

Source: UNCTAD, *World Investment Report 2007*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 4 and 6 in *WIR07*.

Country rankings by Inward FDI Performance Index, Inward FDI Potential Index and Outward FDI Performance Index, 2004-2006^a

Economy	Inward FDI Performance Index		Economy	Inward FDI Potential Index		Economy	Outward FDI Performance Index	
	2005	2006		2004	2005		2005	2006
Luxembourg	5		1 Germany	8	6	Iceland	1	1
Hong Kong, China	4		2 Norway	7	7	Hong Kong, China	3	2
Suriname	3		3 Sweden	6	8	Luxembourg	2	3
Iceland	12		4 Qatar	9	9	Switzerland	8	4
Singapore	6		5 Iceland	11	10	Belgium	7	5
Malta	10		6 Hong Kong, China	14	11	Netherlands	6	6
Bulgaria	8		7 Netherlands	12	12	Panama	4	7
Jordan	19		8 Ireland	10	13	Ireland	10	8
Estonia	7		9 Finland	13	14	Azerbaijan	5	9
Belgium	11		10 France	16	15	Bahrain	9	10
Bahrain	23		11 Belgium	15	16	Kuwait	34	11

Source: UNCTAD, *World Investment Report 2007*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex table A.I.6. in *WIR07*.

Note: Ranking is that of the latest year available. Covering 141 economies. The potential index is based on 12 economic and policy variables.

^a Three-year moving averages, using data for the three previous years, including the year in question.

Presence in the world's top 100 non-financial TNCs, ranked by foreign assets, 2005^a

(Millions of dollars and number of employees)

Ranking by:				Foreign				
Foreign assets	TNI ^b	II ^c	Corporation	Assets	Sales	Employment	No. of affiliates	II ^c
20	11	17	Hutchison Whampoa	61 607	24 721	165 590	75	90.4
98	33	21	Jardine Matheson Holdings Ltd	15 770	8 420	57 895	91	85.8

Source: UNCTAD/Erasmus University database.

For details, see annex table A.I.10. in *WIR07*.

^a All data are based on the companies' annual reports unless otherwise stated. Data on affiliates is based on the Dun and Bradstreet's 'Who owns Whom' database.

^b TNI, the Transnationality Index, is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^c II, the "Internationalization Index", is calculated as the number of foreign affiliates divided the number of all affiliates (Note: Affiliates counted in this table refer to only majority-owned affiliates).

Note: The list covers non-financial TNCs only. In some companies, foreign investors may hold a minority share of more than 10 per cent. EADS is not represented in the the list, while it has no assets in its home country and therefore all assets are foreign.

Presence in the top 100 non-financial TNCs from developing countries, ranked by foreign assets, 2005^a

(Millions of dollars and number of employees)

Ranking by:				Foreign				
Foreign assets	TNI ^b	II ^c	Corporation	Assets	Sales	Employment	No. of affiliates	II ^c
1	19	12	Hutchison Whampoa Limited	61 607	24 721	165 590	75	90.4
7	28	18	Jardine Matheson Holdings Ltd	15 770	8 420	57 895	91	85.8
14	73	79	CLP Holdings	6 039	1 299	1 758	3	27.3
29	81	90	New World Development Co., Ltd.	4 622	615	16 636	8	12.3
30	15	55	Star Cruises	4 557	1 590	16 674	2	50.0
32	27	31	Orient Overseas International Ltd	4 435	1 673	5 206	30	73.2
34	25	43	China Resources Enterprises	3 998	4 250	85 000	6	60.0
37	17	9	Shangri-La Asia Limited	3 887	654	14 245	49	92.5
39	13	60	Galaxy Entertainment Group Limitec	3 265	103	3 783	25	47.2
40	5	57	Guangdong Investment Limited	3 245	656	3 235	10	50.0
53	2	23	First Pacific Company Limited	2 147	1 986	46 668	28	82.4
56	21	7	Yue Yuen Industrial Holdings Limitec	2 034	2 293	264 781	47	94.0
59	14	14	Beijing Enterprises Holdings Ltd.	1 938	1 455	30 248	49	89.1
61	9	42	Li & Fung Limited	1 898	6 931	5 064	70	60.9
64	24	29	Techtronic Industries Company Limi	1 643	2 884	13 786	14	73.7
65	32	6	TPV Technology Limited	1 622	4 311	10 944	16	94.1
66	72	65	Swire Pacific Limited	1 598	1 441	21 044	32	43.2
70	11	37	Esprit Holdings Limited	1 378	2 727	6 981	31	66.0
76	8	22	China Merchants Holdings Internatic	1 276	334	2 720	20	83.3
77	3	48	Tianjin Development Holdings Limitec	1 265	289	3 591	15	57.7
81	55	27	Noble Group Limited	1 193	5 978	502	26	78.8
83	96	58	Pccw Limited	1 160	243	2 116	2	50.0
96	10	16	Road King Infrastructure Limited	926	6	280	8	88.9
98	16	46	Asia Aluminum Holdings Limited	909	427	31 407	12	60.0
99	41	49	China Travel International Investmei	886	518	4 925	33	55.9

Source: UNCTAD/Erasmus University database.

For details, see annex table A.I.11. in WIR07.

^a All data are based on the companies' annual reports unless otherwise stated. Data of affiliates are from D&B Who Owns Whom database.

^b TNI is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^c II is calculated as the number of foreign affiliates divided by number of all affiliates (Note: Affiliates counted in this table refer to only majority-owned affiliates).

Note: The list covers non-financial TNCs only. In some companies, foreign investors may hold a minority share of more than 10 per cent.

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This fact sheet and additional information on the World Investment Report 2007 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2007 and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs. These databases can be found at the following URL:

<http://www.unctad.org/fdistatistics>

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