



World Investment Report 2008

*Transnational Corporations  
and the Infrastructure Challenge*

Country fact sheet:

**Venezuela, Bolivarian  
Republic of**

**EMBARGO**

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17:00 hrs GMT on 24 September 2008

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and percentages)

FDI flows	1990-2000 (Annual average)	2004	2005	2006	2007	as a percentage of gross fixed capital formation			
						1990-2000 (Annual average)	2005	2006	2007
<b>Venezuela, Bolivarian Republic of</b>									
Inward	2 375	1 483	2 589	- 590	646	12.1	8.8	- 1.5	1.2
Outward	505	619	1 167	2 076	2 237	3.0	4.0	5.2	4.1
<i>Memorandum</i>									
Argentina									
Inward	7 141	4 125	5 265	5 037	5 720	15.2	13.4	10.1	9.0
Outward	1 334	676	1 311	2 119	1 196	2.6	3.3	4.2	1.9
Brazil									
Inward	12 000	18 146	15 066	18 822	34 585	9.8	10.7	10.6	15.0
Outward	1 048	9 807	2 517	28 202	7 067	0.9	1.8	15.9	3.1
South America									
Inward	29 525	37 150	44 305	43 102	71 699	12.1	15.4	12.0	15.4
Outward	4 402	12 894	12 071	36 813	15 532	1.9	4.2	10.3	3.4
Latin America and the Caribbean									
Inward	47 117	94 443	76 412	92 945	126 266	13.2	15.4	15.4	18.0
Outward	13 487	28 027	35 765	63 281	52 336	3.8	7.3	10.6	7.5
Developing economies									
Inward	130 755	283 641	316 444	412 990	499 747	9.2	11.4	12.5	12.6
Outward	52 928	120 008	117 579	212 258	253 145	3.8	4.3	6.5	6.4
World									
Inward	492 605	717 695	958 697	1 411 018	1 833 324	7.7	9.7	12.9	14.8
Outward	492 535	920 151	880 808	1 323 150	1 996 514	7.9	9.0	12.2	16.2
<b>FDI stocks</b>									
	1990	1995	2000	2006	2007	as a percentage of gross domestic product			
						1990	2000	2006	2007
<b>Venezuela, Bolivarian Republic of</b>									
Inward	3 865	8 249	35 480	45 445	43 957	8.2	30.3	24.6	19.3
Outward	1 221	3 427	7 676	11 524	13 814	2.6	6.6	6.2	6.1
<i>Memorandum</i>									
Argentina									
Inward	7 751	25 463	67 601	59 753	66 015	5.5	23.8	27.9	25.2
Outward	6 057	10 696	21 141	25 577	26 873	4.3	7.4	11.9	10.2
Brazil									
Inward	37 143	47 887	122 250	236 186	328 455	8.5	19.0	22.0	25.0
Outward	41 044	44 474	51 946	113 925	129 840	9.4	8.1	10.6	9.9
South America									
Inward	73 481	125 373	309 800	508 633	648 944	9.6	23.6	26.4	27.7
Outward	49 344	63 432	95 939	189 869	216 278	6.4	7.3	9.8	9.2
Latin America and the Caribbean									
Inward	110 547	185 123	502 900	945 029	1 140 007	9.9	24.5	30.3	32.4
Outward	58 133	88 172	204 668	430 021	493 213	5.5	10.3	14.2	14.5
Developing economies									
Inward	528 638	851 534	1 738 255	3 303 169	4 246 739	13.6	25.2	26.7	29.8
Outward	144 862	329 400	861 842	1 702 304	2 288 073	4.0	12.9	14.2	16.5
World									
Inward	1 941 252	2 914 356	5 786 700	12 470 085	15 210 560	9.1	18.1	25.5	27.9
Outward	1 785 267	2 941 198	6 148 211	12 756 149	15 602 339	8.5	19.4	26.3	28.9

Source: UNCTAD, *World Investment Report 2008*; [www.unctad.org/wir](http://www.unctad.org/wir) or [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)  
For details, see "definitions and sources" in annex B and annex tables B. 1-B.3 in *WIR08*.

## Cross-border merger and acquisition overview, 1990-2007

(Millions of dollars)

Region/economy	Sales				Purchases			
	1990-2000	2005	2006	2007	1990-2000	2005	2006	2007
	(Annual average)				(Annual average)			
<b>Venezuela, Bolivarian Republic of</b>	<b>461</b>	<b>85</b>	<b>482</b>	<b>1 662</b>	<b>437</b>	-	<b>460</b>	<b>942</b>
<i>Memorandum</i>								
Argentina	2 474	3 411	3 072	3 417	1 626	903	3 488	5 328
Brazil	1 354	7 329	14 166	16 613	385	5 343	24 582	9 858
South America	6 091	20 029	30 973	33 031	2 953	7 884	31 738	19 756
Latin America and the Caribbean	8 571	29 132	46 138	51 238	4 384	15 244	39 270	47 625
Developing economies	16 531	122 473	171 811	179 221	12 806	90 479	151 605	178 438
World	159 269	929 362	1 118 068	1 637 107	159 269	929 362	1 118 068	1 637 107

Source: UNCTAD, *World Investment Report 2008*; [www.unctad.org/wir](http://www.unctad.org/wir) or [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)  
For details, see "definitions and sources" in annex B and annex tables B. 4 and B. 6 in *WIR08*.

## Country rankings by Inward FDI Performance Index, Inward FDI Potential Index and Outward FDI Performance Index, 2005-2007<sup>a</sup>

Economy	Inward FDI Performance Index		Economy	Inward FDI Potential Index		Economy	Outward FDI Performance Index	
	2006	2007		2005	2006		2006	2007
Ecuador	108	127	Mexico	58	57	Kazakhstan	128	46
Papua New Guinea	131	128	Dominican Republic	57	58	Oman	46	47
Bolivia	132	129	Bulgaria	60	59	Korea, Republic of	51	48
Korea, Republic of	126	130	Argentina	62	60	Philippines	67	49
Australia	115	131	Iran, Islamic Republic of	59	61	India	50	50
<b>Venezuela, Bolivarian Rep. of</b>	<b>127</b>	<b>132</b>	Venezuela, Bolivarian Rep. of	<b>66</b>	<b>62</b>	Venezuela, Bolivarian Rep. of	<b>47</b>	<b>51</b>
Iran, Islamic Republic of	133	133	Thailand	61	63	Indonesia	43	52
Kuwait	135	134	Azerbaijan	67	64	Latvia	48	53
Japan	137	135	Jordan	64	65	New Zealand	123	54
Nepal	138	136	Tunisia	65	66	Gabon	57	55
Ireland	141	137	Panama	63	67	Mexico	54	56

Source: UNCTAD, *World Investment Report 2008*; [www.unctad.org/wir](http://www.unctad.org/wir) or [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

For details, see annex table A.I.10. in *WIR08*.

Note: Ranking is that of the latest year available. Covering 141 economies. The potential index is based on 12 economic and policy variables

<sup>a</sup> Three-year moving averages, using data for the three previous years, including the year in question.

## Presence in the top 100 non-financial TNCs from developing countries, ranked by foreign assets, 2006<sup>a</sup>

(Millions of dollars and number of employees)

Corporation	Ranking by:			Foreign			TNI <sup>b</sup> (Per cent)	II <sup>c</sup>
	Foreign assets	TNI <sup>b</sup>	II <sup>c</sup>	Assets	Sales	Employment		
Petróleos De Venezuela	15	89	56	8 534	32 773	5 373	25.5	46.2

Source: UNCTAD, *World Investment Report 2008*; [www.unctad.org/wir](http://www.unctad.org/wir) or [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

For details, see annex table A.I.16. in *WIR08*.

<sup>a</sup> All data are based on the companies' annual reports unless otherwise stated. Data of affiliates are from D&B Who Owns Whom database

<sup>b</sup> TNI is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment

<sup>c</sup> II is calculated as the number of foreign affiliates divided by number of all affiliates (Note: Affiliates counted in this table refer to only majority-owned affiliates)

Note: The list covers non-financial TNCs only. In some companies, foreign investors may hold a minority share of more than 10 per cent.

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This fact sheet and additional information on the *World Investment Report 2008* and the *Report* itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the *World Investment Report 2008* and UNCTAD databases on FDI/TNC and cross-border M&As. These databases can be found at the following URL:

<http://www.unctad.org/fdistatistics>

The *World Investment Report 2008 (WIR08)* ( Sales No. E.08.II.D.23 , ISBN: 978-92-1-112755-3 ) may be obtained from UN Sales Offices at the below mentioned addresses or from UN sales agents in many countries.

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