



**World Investment Report 2011**

***Non-Equity Modes of International Production and Development***

**Country fact sheet: Germany**

**Foreign direct investment (FDI) overview, selected years**

(Millions of dollars and percentages)

FDI flows	1995-2004	2005-2007	2008	2009	2010	as a percentage of gross fixed capital formation			
	(Annual average)	(Annual average)				1995-2004 (Annual average)	2008	2009	2010
<b>Germany</b>									
<b>Inward</b>	<b>41 190</b>	<b>61 091</b>	<b>4 218</b>	<b>37 627</b>	<b>46 134</b>	<b>9.1</b>	<b>0.6</b>	<b>6.4</b>	<b>7.7</b>
<b>Outward</b>	<b>47 072</b>	<b>121 736</b>	<b>77 142</b>	<b>78 200</b>	<b>104 857</b>	<b>10.4</b>	<b>11.1</b>	<b>13.2</b>	<b>17.6</b>
<i>Memorandum</i>									
France									
Inward	36 415	84 339	64 184	34 027	33 905	12.6	10.3	6.2	6.4
Outward	68 177	129 986	155 047	102 949	84 112	23.5	24.8	18.8	15.9
United Kingdom									
Inward	50 809	176 192	91 489	71 140	45 908	19.7	20.7	22.3	14.0
Outward	95 919	146 495	161 056	44 381	11 020	37.1	36.4	13.9	3.4
European Union									
Inward	307 082	642 767	487 968	346 531	304 689	14.4	12.6	11.1	10.1
Outward	390 016	831 949	906 199	370 016	407 251	18.7	23.4	11.8	13.4
Europe									
Inward	319 408	678 432	514 975	387 825	313 100	14.3	12.6	11.7	9.7
Outward	416 562	917 805	983 284	434 171	475 763	19.1	24.1	13.1	14.8
Developed economies									
Inward	507 219	967 937	965 113	602 835	601 906	9.1	11.3	8.5	8.4
Outward	625 056	1 243 223	1 541 232	850 975	935 190	11.3	18.1	12.0	13.0
World									
Inward	718 542	1 471 784	1 744 101	1 185 030	1 243 671	9.8	12.5	9.5	9.1
Outward	703 779	1 487 426	1 910 509	1 170 527	1 323 337	9.6	13.7	9.4	9.7
<b>FDI stocks</b>						<b>as a percentage of gross domestic product</b>			
	1995	2000	2008	2009	2010	1995	2008	2009	2010
<b>Germany</b>									
<b>Inward</b>	<b>165 914</b>	<b>271 613</b>	<b>667 748</b>	<b>676 715</b>	<b>674 217</b>	<b>6.6</b>	<b>18.4</b>	<b>20.3</b>	<b>20.4</b>
<b>Outward</b>	<b>268 419</b>	<b>541 866</b>	<b>1 326 992</b>	<b>1 418 329</b>	<b>1 421 332</b>	<b>10.6</b>	<b>36.5</b>	<b>42.6</b>	<b>43.0</b>
<i>Memorandum</i>									
France									
Inward	191 434	390 953	920 842	1 132 961	1 008 378	12.2	32.2	42.7	39.1
Outward	204 431	925 925	1 267 869	1 661 593	1 523 046	13.0	44.3	62.6	59.1
United Kingdom									
Inward	199 772	438 631	980 920	1 056 399	1 086 143	17.3	36.9	48.7	48.4
Outward	304 865	897 845	1 531 128	1 673 914	1 689 330	26.3	57.6	77.2	75.3
European Union									
Inward	1 151 499	2 322 264	6 490 775	7 296 079	6 890 387	11.3	35.5	44.6	42.4
Outward	1 324 076	3 492 863	7 914 631	9 083 524	8 933 485	13.5	43.3	55.5	55.0
Europe									
Inward	1 227 923	2 440 473	7 060 755	7 951 166	7 614 844	11.5	36.6	46.1	44.3
Outward	1 489 255	3 759 713	8 791 547	10 096 433	10 023 881	14.6	45.6	58.5	58.3
Developed economies									
Inward	2 533 292	5 653 192	10 616 230	12 263 733	12 501 569	10.3	25.6	31.3	30.8
Outward	3 281 047	7 083 477	13 408 472	16 174 003	16 803 536	13.6	32.3	41.2	41.4
World									
Inward	3 392 468	7 445 637	15 294 653	17 950 498	19 140 603	11.0	25.0	30.9	30.3
Outward	3 615 425	7 962 170	15 982 295	19 199 759	20 408 257	11.9	26.4	33.4	32.6

Source: UNCTAD, *World Investment Report 2011*; [www.unctad.org/wir](http://www.unctad.org/wir) or [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics).

## Cross-border merger and acquisition overview, 2005–2010

(Millions of dollars)

Region/economy	Sales(net)				Purchases(net)			
	2005-2007 (Annual average)	2008	2009	2010	2005-2007 (Annual average)	2008	2009	2010
<b>Germany</b>	<b>44 326</b>	<b>31 911</b>	<b>12 790</b>	<b>10 893</b>	<b>26 633</b>	<b>61 340</b>	<b>24 313</b>	<b>7 138</b>
<i>Memorandum</i>								
France	24 267	4 590	724	3 785	59 245	56 806	41 565	7 157
United Kingdom	130 334	147 748	25 164	58 309	97 684	54 653	- 3 546	- 4 068
European Union	388 595	251 169	116 226	113 539	336 224	306 734	89 694	17 328
Europe	408 900	273 301	133 871	123 354	367 765	358 981	102 709	33 825
<b>Developed economies</b>	<b>607 587</b>	<b>581 394</b>	<b>203 530</b>	<b>251 705</b>	<b>566 191</b>	<b>568 041</b>	<b>160 785</b>	<b>215 654</b>
<b>World</b>	<b>703 426</b>	<b>706 543</b>	<b>249 732</b>	<b>338 839</b>	<b>703 426</b>	<b>706 543</b>	<b>249 732</b>	<b>338 839</b>

Source: UNCTAD, *World Investment Report 2011*; [www.unctad.org/wir](http://www.unctad.org/wir) or [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics).

## Country rankings by Inward FDI performance Index and Inward FDI Potential Index, 2007–2009

Economy	Inward FDI Performance			Economy	Inward FDI Potential Index		
	2008	2009	2010		2008	2009	2010
Jamaica	22	47	99	United States	1	1	..
Latvia	73	132	100	Qatar	6	2	..
Morocco	91	78	101	Singapore	2	3	..
Algeria	115	82	102	Hong Kong, China	5	4	..
United Arab Emirates	54	92	103	United Arab Emirates	3	5	..
<b>Germany</b>	<b>133</b>	<b>110</b>	<b>104</b>	<b>Germany</b>	<b>4</b>	<b>6</b>	..
France	100	105	105	Luxembourg	7	7	..
Togo	124	96	106	Russian Federation	9	8	..
Gabon	116	135	107	Norway	11	9	..
Turkey	94	102	108	Belgium	14	10	..
Sweden	35	71	109	United Kingdom	8	11	..

Source: UNCTAD, *World Investment Report 2011*; [www.unctad.org/wir](http://www.unctad.org/wir) or [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics).

Note: Ranking is that of the latest year available. Covering 141 economies. The potential index is based on 12 economic and policy variables.

## Presence in the Top 50 financial TNCs, ranked by Spread Index (GSI), 2010

(Millions of dollars, number of employees)

Financial TNCs	Rank 2009	GSI <sup>a</sup>	Assets	Employees	Total	Affiliates		
						Number of foreign affiliates	I.I. <sup>b</sup>	Number of host countries
Allianz SE	4	64.0	835 301	151 338	685	540	78.8	52
Deutsche Bank AG	8	61.0	2 547 065	102 062	751	571	76.0	49
Muenchener Rueckversicherung AG	19	47.0	315 916	46 915	520	261	50.2	44
Commerzbank AG	39	35.9	1 008 196	50 489	379	203	53.6	24
DZ Bank AG	49	27.1	512 538	26 800	305	93	30.5	24

Source: UNCTAD/HEC Montreal, *World Investment Report 2011*; [www.unctad.org/wir](http://www.unctad.org/wir) or [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics).

<sup>a</sup>GSI, the "Geographical Spread Index", is calculated as the square root of the Internationalization Index multiplied by the number of host countries.

<sup>b</sup>I.I., the "Internationalization Index", is calculated as the number of foreign affiliates divided the number of all affiliates (Note: affiliates counted in this table refer to only majority-owned affiliates).

## Presence in the world's top 100 non-financial TNCs, ranked by foreign assets, 2010

(Millions of dollars and number of employees)

Corporation	Industry	Ranking by:		Foreign			TNI <sup>a</sup> (Per cent)
		Foreign assets	TNI <sup>a</sup>	Assets	Sales	Employment	
Volkswagen Group	Motor vehicles	8	46	167 773	130 030	210 000	65
E.ON AG	Utilities (Electricity, gas and water)	12	67	135 272	57 005	49 989	57
Siemens AG	Electrical & electronic equipment	16	24	114 648	99 825	277 000	80
Deutsche Telekom AG	Telecommunications	20	78	104 342	46 560	103 230	53
Daimler AG	Motor vehicles	26	75	80 774	103 947	96 074	54
BMW AG	Motor vehicles	38	82	63 026	65 258	24 384	50
RWE AG	Utilities (Electricity, gas and water)	39	87	62 268	31 045	29 830	46
BASF SE	Chemicals	53	58	50 640	50 923	58 339	59
Deutsche Post AG	Transport and storage	67	42	39 073	46 297	257 806	69
ThyssenKrupp AG	Metal and metal products	71	49	38 488	41 948	106 274	63
Linde AG	Chemicals	86	6	32 731	15 432	41 262	89

Source: UNCTAD/Erasmus University database; [www.unctad.org/wir](http://www.unctad.org/wir) or [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics).

<sup>a</sup>TNI, the Transnationality Index, is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

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*This fact sheet and additional information on the World Investment Report 2011 and the Report itself can be found at the following URL:*

<http://www.unctad.org/wir>

*The sources for all this information are the World Investment Report 2011 and UNCTAD databases on FDI/TNC and cross-border M&As. These databases can be found at the following URL:*

<http://www.unctad.org/fdistatistics>

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