



World Investment Report 2017

Investment and the Digital Economy

Country fact sheet: **Armenia**

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2005–2007 (Pre-crisis annual average)	2013	2014	2015	2016	as a percentage of gross fixed capital formation			
						2005–2007 (Pre-crisis annual average)	2014	2015	2016
Armenia									
Inward	475	346	404	178	338	20.0	17.4	8.2	15.2
Outward	14	27	16	17	57	0.6	0.7	0.8	2.6
<i>Memorandum</i>									
Georgia									
Inward	1 124	950	1 763	1 576	1 661	52.7	41.3	39.6	41.4
Outward	-10	120	407	309	232	-0.5	9.5	7.8	5.8
Kazakhstan									
Inward	6 456	10 321	8 406	4 012	9 069	26.9	17.6	8.8	28.7
Outward	843	2 287	3 815	889	- 5 367	3.5	8.0	2.0	-17.0
Russian Federation									
Inward	35 579	53 397	29 152	11 858	37 668	18.1	6.7	4.2	13.9
Outward	30 145	70 685	64 203	27 090	27 272	15.4	14.7	9.6	10.1
CIS									
Inward	51 686	78 629	50 385	31 146	61 779	18.5	8.2	6.7	15.5
Outward	32 124	75 193	71 893	31 397	24 727	11.6	12.6	7.9	6.7
Transition economies									
Inward	59 167	84 311	56 753	37 567	68 020	19.7	8.9	7.9	16.2
Outward	32 562	75 797	72 778	32 183	25 149	11.1	12.3	7.7	6.5
World *									
Inward	1 426 306	1 443 230	1 323 863	1 774 001	1 746 423	11.5	6.8	9.5	9.4
Outward	1 459 237	1 399 483	1 253 159	1 594 317	1 452 463	11.7	6.5	8.6	7.9
FDI stock						as a percentage of gross domestic product			
	1995	2013	2014	2015	2016	1995	2014	2015	2016
Armenia									
Inward	66	5 491	4 211	4 336	4 633	5.1	36.3	41.2	44.1
Outward	-	293	311	496	553	-	2.7	4.7	5.3
<i>Memorandum</i>									
Georgia									
Inward	32	11 417	12 850	12 854	14 109	1.7	77.8	91.8	99.2
Outward	-	1 394	1 738	1 820	1 928	-	10.5	13.0	13.6
Kazakhstan									
Inward	2 895	125 218	132 574	120 187	129 773	17.4	59.9	65.2	97.0
Outward	-	23 369	25 550	24 184	20 731	-	11.5	13.1	15.5
Russian Federation									
Inward	5 601	471 474	290 039	262 748	379 035	1.7	14.1	19.2	29.6
Outward	3 346	385 321	329 817	282 651	335 791	1.0	16.0	20.7	26.2
CIS									
Inward	10 642	739 896	559 983	525 274	663 759	2.5	20.6	27.9	38.4
Outward	3 634	426 675	376 312	331 026	383 319	0.9	14.5	18.7	23.7
Transition economies									
Inward	10 972	809 445	627 253	591 182	733 350	2.5	22.2	29.8	40.1
Outward	3 634	432 325	382 237	337 142	389 583	0.9	14.1	18.0	22.6
World *									
Inward	3 565 332	24 602 934	25 107 863	25 190 641	26 728 256	11.1	31.5	33.5	35.0
Outward	3 992 677	24 818 705	24 685 699	24 925 197	26 159 708	12.8	31.3	33.4	34.6

