

# ISAR HONOURS 2018



UNITED NATIONS  
UNCTAD

## ISAR Honours 2018: Nominees



Academy of Financial Management  
Ukraine

### **The Methodology for filling the report on payments to government and the form of the report on payments to government**

Complying to the Directive 2013/34/EU of the European Parliament and of the Council, Ukraine introduced amendments to the national legislation in 2017, requiring certain undertakings filling the report on payments to government. The Methodology for filling the report on payments to government is aimed at helping companies in extractive industry to disclose relevant, useful, consistent, comparable information on payments to government, ensuring information transparency. These developments are expected to lead to efficiency in use and management of natural resources, enhanced stakeholders' trust and contribution to the SDGs.

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**CLEANCHAIN<sup>^</sup>**  
AN ADEC INNOVATION

ADEC Innovation  
United Kingdom

### **CleanChain Platform**

CleanChain Platform is a data management and multi-lingual collaboration tool that allows Brands, Retailers, Manufacturers and Laboratories to securely engage with each other and work towards improving environmental, health and safety practices throughout the manufacturing process, including eliminating the discharge of hazardous chemicals. The platform tracks chemical and material inputs, deliveries and usage, processes, procedures, chemical outputs in addition to tracking corrective actions.

CleanChain enables stakeholders to measure and report progress on the objectives related to the UN SDGs. Collaborative workstreams and multi-stakeholder innovation work with over 200 organizations has resulted in a set of co-developed standards and open data sets, designed to inter-operate with existing national reporting programmes.

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Association of Chartered Certified Accountants (ACCA)  
United Kingdom

### **Report on The Sustainable Development Goals: Redefining Context, Risk and Opportunity**

ACCA is the global body for professional accountants, supporting its 200,000 members and 486,000 students in 180 countries.

Since mid-2017, it has developed an SDG research work stream designed to assist professional accountants with better understanding of the SDGs and the ways implementing them as a framework for improving sustainability reporting.

In October 2017 ACCA launched “The Sustainable Development Goals: redesigning context risk and opportunity” report as a result of global research and a series of expert round tables that were convened jointly with UNCTAD ISAR and that brought together ACCA members and other key stakeholders including regulators, business and academia and other key partners.



[Aviva](#)

in cooperation with

UN Foundation, Index Initiative, BSDC, Dutch, Danish and UK Governments

### **Project Everyone World Benchmarking Alliance**

Aviva looks to improve the quality and availability of sustainability reporting and delivery of the SDGs through its own practices and through promoting collaborative action.

Aviva is a founding partner of Project Everyone, an initiative, backed by the UN and the Gates Foundation that aims to make everyone aware of the SDGs.

It is spearheading the establishment of free, public, transparent and authoritative league tables of companies’ contribution to the Sustainable Development Goals. In September 2017, alongside the UN Foundation, Index Initiative, the Business and Sustainable Development Commission (BSDC) and Dutch, Danish and UK governments, Aviva launched the global consultation to establish the World Benchmarking Alliance that engage with a range of governments and wider stakeholders worldwide.

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BRAZILIAN EXCHANGE AND OTC

Brasil, Bolsa, Balcão (B3)  
Brazil

### **Report or Explain for the Sustainable Development Goals (SDGs) Redefining Context, Risk and Opportunity**

In 2017 B3 in partnership with the Global Reporting Initiative (GRI) has launched the “Report or Explain for the SDGs” initiative, aimed at stimulating transparency of the listed companies’ strategies and actions in relations to the 17 SDGs.

B3 through an online survey recommends listed companies to annually state the sustainability reporting taking into account SDGs or request to explain, if not reported. It helps companies to improve reporting practice by offering “Report or Explain” workshop twice per year. The initiative was born as a voluntary adherence by listed companies on B3 to encourage disclosure of ESG related information that is increasingly demanded by investors.

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Brazilian Development Bank (BNDES)  
Brazil

### **Green Bond**

Part of BNDES mission is to promote long-term financing to investments that are aligned to all SDGs. BNDES was granted responsibility of managing the Amazon Fund and became an active member of IDFC, a strong support in Integrated Reporting Initiative and, lately issued its first Green Bond of US\$ 1 billion with a 7-year maturity. It is the first green bond issued by Brazilian financial institution in the international market with the proceeds invested in financing wind and solar renewable energy projects in Brazil.

BNDES aimed at strengthening social and environmental sustainability by promoting the dissemination of best practices on bringing the “non-financial” aspects to the center of decision-making process and lead Brazilian organizations to the green bond market by own example.

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Carol Adams  
supported by  
IIRC, ICAS, Green Economy Coalition

### **Reporting that Supports Commitment of Business to SDGs**

“The SDGs, integrated thinking and the integrated report” authored by Professor Carol Adams, supported by ICAS, the IIRC and the Green Economy Coalition presented new five-step approach to support businesses in contributing to the achievement of the SDGs as part of their value creation process, while reducing corporate risk and increasing opportunities. The publication is centered on the concept of the six capitals, which is a fundamental feature of Integrated Reporting.

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Centre of Excellence in Responsible Business (CERB)  
Pakistan

### **Encouraging transformation towards the conduct of responsible business and private sector growth for inclusive development, poverty reduction and sustainability by following the UN SDGs**

This is the first Business Council’s outreach initiative to build capacity and capability of businesses in Pakistan, to pursue inclusive and sustainable value creation in the short, medium and long term; and leverage private sector growth for inclusive development, poverty reduction and sustainability by following the UN Sustainable Development Goals (UN SDG) framework. CERB has identified six strategic goals for itself and the SDG related targets where businesses can make a significant impact on their achievement.

Additionally, the CERB organizes two forums: Ethics, Values & Governance Forum and Inclusive & Sustainable Development Forum, a multi-sector coalition platform giving businesses an opportunity for networking, collaboration, seeking knowledge and practical trainings as well as actionable insights towards sustainable value creation.

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Datamaran  
United Kingdom

Datamaran has been founded in 2014. It is a powerful solution for tracking the Environmental, Social and Governance (ESG) issues critical to business. Datamaran fully automates previously manual processes for benchmarking, materiality analysis and ESG risk identification saving time, money and delivering better insights. Identifying material issues that used to be painful and lengthy process, costing businesses unreasonable time and money, and often involving consultants undertaking manual desk research and surveys, Datamaran seamlessly improves the materiality analysis process, making it robust, data driven as well as time and resource efficient.

Datamaran's proprietary AI technology scans and sifts vast lakes of publicly available data for 100+ non-financial issues, from climate risk to diversity, from geopolitics to innovation and technology. The platform analyses millions of data points and stakeholder voices to improve accuracy and breadth of the research.



Eubelius  
Belgium

Eubelius is Belgium's largest independent law firm, with offices in Brussels, Kortrijk and Antwerp.

Eubelius tries to engage itself positively in the SDGs by developing its own policies in the environmental, social and governance issues related to them. Eubelius policy is aimed at encouraging enterprises to publish data on their contribution to the implementation of 2030 Agenda for Sustainable Development and assisting Belgian or international public entities in assessing the private sector contribution to the implementation of the SDGs.

The main objective of the Eubelius' first sustainability report in 2018 is to raise awareness on the importance of companies' reporting on sustainability issues and its impact on achieving the SDGs. Eubelius contributes to this objective, on the one hand, by encouraging partners, counsels, staff and associates to adopt a sustainable attitude and, on the other hand, by encouraging clients, whether public or private, national or international, and other stakeholders to report on their attitude on the sustainability challenges.

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Four Twenty Seven  
France

Four Twenty Seven was founded in 2012 and is headquartered in Berkeley, California with offices in Washington DC and Paris. 427mt.com is the leading provider of market intelligence on the impacts of climate change for financial markets. It tackles physical risk by identifying the locations of corporate production and retail sites around the world and their vulnerability to climate change hazards such as sea level rise, droughts, floods and tropical storms, that pose an immediate threat to investment portfolios and represent chronic stressors to portfolio outcomes as well.

Four Twenty Seven's ever-growing database now includes close to one million corporate sites and covers over 2000 publicly-traded companies. It offers subscription products and advisory services to access this unique dataset. Options include data licenses, an interactive analytics platform, company scorecards as well as reporting services, scenario analysis, and real asset portfolio risk assessments. Four Twenty Seven has won multiple awards for its innovative work on climate risk and resilience. Its work has been featured by Bloomberg, the Financial Times and the UNFCCC.

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FSR – Danish Auditors  
Denmark

### **FSR – Danish Auditors CSR Award 2018**

FSR is Denmark's trade organization of auditing, accounting, tax and corporate finance, with 600-member firms and 5,000 individual members.

It aimed to showcase what good sustainability reporting looks like for the benefit of other companies, providers of financial capital and society at large, through award and associated analysis.

Its work includes developing criteria for the award and populating specific questions (24 main questions and 105 sub-questions developed in 2018) as part of the analysis and pre-assessment for the award. The analysis and pre-assessment were designed to provide statistical insights on sustainability reporting practices among the 50 largest listed and non-listed companies in Denmark.

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FUCAPE Business School  
Brazil

### **Project FUCAPE 120% Sustainable**

The Project FUCAPE 120% Sustainable was established by a group of students, professors and employees with an objective to raise awareness about the urgent need for a new way of thinking based on sustainable development and economic growth with targets aligned to the SDGs.

The project comprises five actions towards sustainable goals: Clean Energy; Reducing Water Consumption; Reverse Logistics; 'Green Parking'; and Reforestation around the Santa Maria River.

FUCAPE developed real-time indicators to monitor the project. In May 2018, FUCAPE has already contributed to the reduction of 102 tons of CO<sub>2</sub> (~63% of the total energy consumed by the institution). Until 2035 FUCAPE plans to reach the 120% threshold for the compensation of its CO<sub>2</sub> emissions. Money from saved energy goes to a fund managed by the FUCAPE Junior and used to fund other initiatives related to the project.

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Green Finance Taskforce  
United Kingdom

### **Best Annual Sustainability Report Award**

HM Treasury and the Department for Business, Energy and Industrial Strategy co-hosted the Green Finance Taskforce, which brought together leading experts from the financial sector, academia and civil society, forging partnership between Government and financial service sector.

Established in September 2017, Green Finance Task Force consulted more than 140 organizations through over 40 industry workshops and roundtables over a six-month period, identified over 100 possible recommendations, designed an evaluation criterion to prioritize recommendations and published its final 'Accelerating Green Finance' report to Government on 28 March 2018 that outlined 30 recommendations grouped under 10 themes.

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Institute for Social Entrepreneurship in Asia (ISEA)  
Philippines

### **Mainstreaming Social Return on Investment (SROI) and Development Indexing (DI)**

ISEA's initiative on Mainstreaming Social Return on Investment (SROI) and Development Indexing (DI) aims at planning, monitoring and evaluation of sustainability reporting among social enterprises and institutions in the Philippines. It was developed through: piloting (published a book featured on 4 case-studies of DI and SROI application and measuring the impact); replicating (with support of BPI Foundation, designed and delivered a course on Social Enterprise Financial Management and SROI; in partnership with Gandang Kalikasan Inc/Human Nature developing a champion for promoting DI and SROI); and mainstreaming the tools (incorporated a 4-day Social Entrepreneurship Faculty Development Seminar-Workshop in 62 faculties nationwide).

ISEA is also working with the support of Oxfam, Embassy of Sweden to develop a set of Benchmarks for Transformational Partnerships Women's Economic Empowerment in Agricultural Value Chains (AVCs).

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Ministry for the Economy and Finance – France  
in cooperation with  
Ministry of Finance, Sweden  
France and Sweden

### **Strategic Partnership for Innovation and Green Solutions**

The Strategic Partnership for Innovation and Green Solutions was signed on 17 November 2017 in Göteborg. It is a far-reaching and ambitious joint force in advocating for the greening of economies at national, European and world level, and in helping both countries to fulfill the SDGs.

The partnership covers four priority areas, one of which being “Green finance for climate- resilient economies” that focuses on developing tools to finance the transition towards low- carbon and climate-resilient economies and establish an appropriate framework to allow companies and financial institutions to go green as quickly as possible on the political, institutional and private sector level.

Respectively, two major events have been organized: the Climate Finance Day and a Conference on Green Finance.

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National Bureau of Statistics  
Nigeria

### **SDGs Monitoring Framework for Nigeria**

SDGs Monitoring in Nigeria is an initiative that provide an independently assessed information base to monitor and assess the progress and impact of the SDGs implementation.

The Bureau is the Coordinator of the Statistical System in Nigeria that led the development of SDGs Monitoring Framework, covering federal and state levels indicators.

The report contains over 125 SDG indicators, used by government and policy makers for monitoring progress across the 17 SDGs to focus efforts and interventions on priority areas towards meeting the targets.

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The Institute of Chartered Accountants of Pakistan (ICAP/Institute)  
Pakistan

### **Best Annual Sustainability Report Award**

ICAP is a self-governing, autonomous body that was formed under the Chartered Accountants Ordinance in 1961 for the purpose of regulating the accountancy profession in Pakistan.

Since 2000 ICAP in collaboration with ICMAP organized annual award to companies aimed at inspiring and recognizing excellence in preparation and presentation of financial information. In 2011 it introduced separate award encouraging companies for sustainability reporting and developing culture of social and environmental responsibility at corporate level.

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World Business Council for Sustainable Development (WBCSD)  
in cooperation with  
Climate Standards Disclosure Board (CDSB)  
and  
Ecodesk

### **Reporting Exchange**

Aimed at scaling up the robust and high-quality integrated sustainability reporting, the WBCSD, the CDSB, the Ecodesk and many contributing partners built the Reporting Exchange. It is a free, online single platform for easy access and use, with most comprehensive and up-to-date information on sustainability reporting requirements from mandatory regulation to supporting guidance, voluntary standards and stock exchange listing from 60 countries and 70 sectors. With country-specific information, impact is translated from global reach to local change. Comprehensive database allows an analysis of international and national reporting developments. Platform provides tailored information, linking reporting requirements for a specific sector to the SDGs.