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ISAR HONOURS 2021

Intergovernmental Working Group of Experts on
International Standards of Accounting
and Reporting



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OBJECTIVE



During the ISAR 35th session that took place from 24 to 26 October 2018 at the Palais des Nations, in Geneva UNCTAD has launched a new initiative entitled “ISAR Honours”. The objective of the “ISAR Honours” is to raise awareness and facilitate dissemination of national and international best practices on sustainability and SDG reporting. The Initiative aims to support efforts on enhancing the quality and comparability of companies’ reporting on their contribution to the 2030 Agenda for Sustainable Development, and its usefulness for monitoring the implementation of the Sustainable Development Goals (SDGs).

The ISAR Honours recognizes policy, institutional or capacity-building initiatives that encourage and assist enterprises to publish data on their contribution to the implementation of the 2030 Agenda for Sustainable Development; facilitate improvements in companies’ reporting on sustainability issues, including by promoting the integration of sustainability information, such as environmental, social and governance (ESG) issues, into companies’ reporting cycle.

It is expected that the ISAR Honours will also contribute to developing national case studies on the SDG reporting by companies, enhancing stakeholder dialogue on these issues, and facilitating reporting by countries on the indicator 12.6.1 «Number of companies publishing sustainability reports» of the SDG 12 “Responsible consumption and production”.

SDG 12.6.1 “Number of companies publishing sustainability reports”



WHY APPLY?

The benefits of participation in the ISAR Honours initiative include, but are not limited to the following:

- 1 Profiling the ISAR Honours applicants on the ISAR website as well as promoting initiatives via social media;
- 2 Raising visibility of the applicants and providing speaking opportunities within the ISAR Honours ceremony (option available for the honourees only);
- 3 Publishing information about all initiatives in the ISAR Honours brochure, including a quote from the organization representative and a link to the organization web-site;
- 4 Enabling honourees to share their experience at other ISAR events and publications;
- 5 Improved visibility of the initiative at the national level and promotion of the local reporting practices etc.

SELECTION PROCESS AND METHODOLOGY

SELECTION PROCESS

- 1 The call for nominations is issued by UNCTAD through the ISAR network and other means of outreach to the potential candidates.
- 2 Eligible and interested counterparts submit the application online.
- 3 The UNCTAD secretariat conducts an initial screening of the nominations to ensure that the templates are properly filled, and that a supporting evidence is provided where required.
- 4 The UNCTAD secretariat establishes a Review Committee consisting of several distinguished international experts in the area of sustainability reporting and SDGs. All application forms that are clear, complete and reflect the subject matter as well as meet the eligibility criteria are submitted to the Review Committee. The Committee advises UNCTAD on the selection of top-rated initiatives as recipients of the ISAR Honours.
- 5 UNCTAD reviews the final results suggested by the Review Committee and requests top selected applicants to prepare a short video for presenting their initiatives at the ISAR session. The ISAR Honours are announced publicly at the ISAR session on an annual basis. Recipients of ISAR Honours are provided with an opportunity to present their initiative to the ISAR delegates in a dedicated ceremony.

METHODOLOGY

- 1 Committee members are requested to rate the applications according to the set of selection criteria on a scale from 0 (neutral/negative) to 5 (positive) and identify top selected initiatives in several suggested categories.
- 2 The Review Committee acts on an *ad honorem* basis and follow the principle of “independent” votes ensuring that committee members do not evaluate initiatives that they are engaged in. Additionally, an adjusted average calculation method is applied to remove extremes of the highest and lowest scores for each initiative.
- 3 The UNCTAD secretariat compiles scores from all individual members and share the results with the Committee. UNCTAD will organise a Webinar with the Committee members in the process of the assessment to enable the committee discuss initiatives and ratings. In case of a significant divergence of views further discussions are conducted to achieve consensus.

**Please note: the ISAR Honours does not endorse any specific initiative or organization.*

SELECTION CRITERIA

- 1 How does the initiative encourage efforts towards consolidation and harmonization among existing reporting frameworks and/or contribute to consensus-building among the main reporting stakeholders at the national, regional and/or international level?
- 2 How does the initiative contribute to better quality of sustainability reporting, consistency of financial and non-financial information and/or facilitate integration of sustainability information into companies' reporting cycle?
- 3 How does the initiative help to collect useful and reliable data at a national, regional and/or international level to report on the private sector contribution towards the implementation of the SDGs and/ or report on SDG indicator 12.6.1 *Number of companies publishing sustainability reports?*
- 4 How does the initiative contribute to advancing knowledge and building capacity in sustainability/ESG/SDG reporting in the country?
- 5 How does this initiative have a measurable/proven impact on regulatory and institutional foundations for accounting and reporting at a national level?

REVIEW COMMITTEE



Mario Abela

Director, Redefining Value, World Business Council for Sustainable Development

Mario Abela leads a number of initiatives aimed at helping companies to focus on longer term and sustainable value creation. He is a CPA and Chartered Management Accountant. His expertise is in corporate reporting and he has held senior management positions in both the private and public sectors in Australia, Belgium and the United Kingdom.

Mr. Abela has extensive regulatory and standard setting experience. He is a visiting professor at IESEG School of Management in Paris. He is also an expert advisor to the United Nations Conference on Trade and Development on corporate reporting and has been involved in developing indicators for reporting against the SDGs.



Arman Bekturova

Director, Ministry of Finance of Kazakhstan
Chair ISAR 36

Arman Bekturova is currently the Director of the Department of methodology of accounting and auditing of the Ministry of Finance of the Republic of Kazakhstan. She joined the Ministry of Finance of the Republic of Kazakhstan since 2005 and has experience in of the Department of reporting and statistics of public finance and the Department of methodology of accounting and auditing. She was also Chairman of Coordination board on accounting under the Executive committee of the CIS. She participated in the development of laws on auditing activities (2007), accounting and financial reporting (2007) and state audit and financial control (2015). She is representing Kazakhstan in the Intergovernmental working group of experts on international standards and reporting (ISAR) in the United Nations and was appointed as the Chair of the 36th Session of ISAR.



Wilmar Franco Franco

President of the Technical Council of Public Accounting, Technical Standardization Authority in Colombia

Wilmar Franco is a member of the technical body in Colombia that is in charge of recommending accounting, financial information and assurance standards to the Government, in the project of convergence with international standards of global acceptance. Mr Franco is a Public Accountant, an expert in international financial reporting and assurance standards, he has been a leader in regulatory changes and in the process of applying international standards in Colombia, including issues related to Sustainable Development. He is also recognized in the academic field, as a Teacher and lecturer in various universities, in the postgraduate programs of the Public Accounting career. He is also the representative for Colombia in GLENIF, in the ISAR Group. He has been the leader, in private sector companies, of convergence projects towards accounting standards of worldwide acceptance.



Victoria Hurth

Convenor TC 309 of the International Organization for Standardization (ISO)

Dr Victoria Hurth is a Visiting Fellow of the University of Cambridge's Judge Business School and Senior Associate of its Institute for Sustainability Leadership. Her research focuses on the concept of 'purpose-driven organisations' and the role of marketing, governance, leadership and culture in delivering this agenda. Victoria has been a management consultant with Accenture and an Associate Professor of Sustainable Business. She convenes the first ISO governance standard 'Guidance for Governance of Organisations' (ISO37000). Victoria is Convenor of an ISO ad-hoc group scoping standards of indicators for governance (TC309/AHG5) and a member of WBCSD's working group on Governance. More recently she was a member of the UNCTAD/UNEP Task Force developing a methodology for SDG indicator 12.6.1. She is a Non-Executive Director of the Soil Association Certification Ltd and FTB Lawsons Ltd



Mardi McBrien

Managing Director, Climate Disclosure Standards Board (CDSB)

Mardi McBrien joined the Climate Disclosure Standards Board (CDSB) as Managing Director in 2011 following a career spanning leadership role in environmental campaigning, public-private partnership management, and public policy. Mardi is a member of the GRI Stakeholder Council, a trustee of the International Tree Foundation and a founding board member of WOCAN - Women Organising for Change in Agriculture and Natural Resource Management. Holding a double degree in Forestry and Environmental Science from the University of Melbourne and a MSc in Agricultural Economics from SOAS, UCL. In 2013, Mardi was awarded environmental campaigner of the year by the Sheila McKechnie Foundation.



Edward Olowo-Okere

Director for Financial Accountability and Reporting, The World Bank

Edward Olowo-Okere is currently the Director of the World Bank Group's Governance Global Practice responsible for Africa, Middle East and North Africa, and Europe and Central Asia. Also, he is the Head of the Bank's Financial Management Family. Edward had previously held the following positions at the World Bank: Senior Advisor, Equitable Growth, Finance and Institutions Vice-Presidency Unit; Chief Strategy Officer, Governance Global Practice; Director of Operations Services, Africa Region; and Regional Manager for Financial Management, Africa Region. His experience in development work includes preparation of sectoral and regional strategy, operational policy reforms, knowledge management, and operations quality and portfolio management. Prior to joining the Bank in 1998, Edward worked in Great Britain, New Zealand, and Nigeria. He holds a Ph.D. in Management with specialization in Change Management and Public Financial Management from the University of Bath, United Kingdom. He is a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN).

ISAR HONOURS 2021: NOMINEES

The Academy of Financial Management

Ukraine

Practical Commentary on preparing management report and disclosure of COVID-19 pandemic impact

The Academy of Financial Management aims to ensure the integration of fundamental and applied scientific investigations, the introduction of investigations' outcomes into the practice of public management, activities of central executive bodies, local governments, state-owned companies, corporations, institutions, and organizations. The practical commentary is designed following the requirements of national legislation considering recommendations of recognized international initiatives on the issue of non-financial reporting. Today, the disclosure of material information on the impact of uncertainty, in particular the pandemic caused by coronavirus disease (COVID-19), is of great relevance. The practical commentary will allow companies to provide stakeholders with the opportunity to make conclusions about the activities of enterprises under uncertainty.

Find out more information at: <https://afu.minfin.gov.ua/>



Africa Break the Silence

South Africa

Africa Break the Silence

Africa Break the Silence (ABTS) was initiated in 2016 to empower youth to make better life choices. Within its primary objectives are to empower youth to make better life choices, stop the spread of HIV, end stigma and discrimination against those living with HIV and promote the ABC and D principles to an HIV Free generation. The initiative targets stakeholders from the public and private sector to drive change by setting KPIs for each country and holding National Executive Committees accountable.

Find out more information at: www.abts.co.za



Afrikairos GmbH and Growing Businesses Group Nigeria

Nigeria and Germany

SevenPillars Sustainability Methodology

The SevenPillars Methodology is designed to integrate sustainability thinking into business operations and, as such, ensure that sustainability reporting is incorporated into the mainstream financial reporting cycle. The Methodology is designed to embed a culture of sustainability thinking in organizations, incorporated through key sustainability indicators, approved by the highest level of governance to ensure top-level buy-in, and manifest in the reporting cycle of the business. Thus, the methodology targets aligning reporting with impact in order to ensure that the human being is at the center of ensuring data integrity and standardization of reporting for sustainability with longstanding impact that upholds human dignity and equity, across cultures and value systems.

Find out more information at: www.afrikairos.com

Pan African Federation of Accountants and the World Bank

All African countries

Africa Integrated Reporting Council (AIRC)

Africa Integrated Reporting Council (AIRC) is a partnership by PAFA and World Bank that comprise the membership of 2 senior officials (Chief Executive Officers of the Stock Exchange and Professional Accountancy Organisations) from 8 countries: Botswana, Kenya, Mauritius, Morocco, Namibia, Nigeria, South Africa and Zimbabwe. The AIRC, established in October 2017, benefits all African countries. The objective of AIRC is to promote, support and influence the adoption of integrated thinking, sustainability reporting and integrated reporting in the African region. AIRC aims to accelerate the adoption of this important reform in Africa. This is driven by the increasing need for companies to integrate the three elements of sustainable development – environment, society and economy – in their business model; the need for companies to use all the capitals (not just financials) to create long term value for benefit of all stakeholders, and the need to prepare a report that comprises both financial and sustainability information reflecting how the company creates value – an integrated report.



The American University in Cairo

Egypt

Sustainable Development Goals Disclosure in a Challenging Environment: Case of the American University in Cairo

This initiative provides an in-depth analysis of SDGs status and disclosure in a top Egyptian private university, the American University in Cairo (AUC). The initiative starts with an overview of SDGs context in Egypt then discusses AUC's SDGs. The in-depth analysis of AUC public disclosure media indicated the highest score was attained in the economic area; i.e. 100% of GCI were disclosed. This was followed by the environmental area with 89% disclosure which is significant given challenges in Egyptian environment including the absence of laws/regulations requiring institutions disclose SDGs efforts. Disclosure in the institutional area was 67% while the social area had the lowest score of 17%. The objectives of AUC's initiative are to (a) provide contextual analysis that summarizes the status of Egypt's SDGs, (b) provide in-depth analysis of the level of integration of SDGs in AUC, the top private university in Egypt, (c) assess the disclosure level of the SDGs by AUC, (d) identify areas of success and challenges that faced AUC while implementing the SDGs, and (e) compare the results of AUC with these of the top corporations in Egypt.

Find out more information at: www.aucegypt.edu



Ariela Caglio

Italy

Researcher

Ariela Caglio has been doing research and working on sustainability and ESG reporting since 2015. Caglio aims to encourage and help companies and professionals to reflect on, learn and innovate how they pursue and disclose the creation of value while supporting sustainability and SDGs. Throughout the years, she has cultivated a comprehensive range of initiatives aimed at advancing knowledge and building capacity in sustainability/ESG/SDG reporting as well as at disseminating good reporting practices. As a professor and as a professional working with companies and international organizations on sustainability, performance measurement and reporting, Caglio has carried out several projects and initiatives whose objectives are advancing knowledge and improving reporting/disclosure practices on sustainability issues, and integrating sustainability issues into companies' reporting cycles.

CENTRARSE Foundation and UNCTAD

Guatemala

Practical Implementation of Core Indicators for Sustainable Development Reporting, Case Study

The objective of the initiative is for companies to align themselves with the methodology of the guide, seeking to publicize the data that will serve as support for compliance with the SDGs, which can also be reported and communicated to their different Stakeholders about this progress and contribute to the goal 12.6.1 to promote corporate sustainability reports. The implementation of the project began in 2019 with the support of UNCTAD. Started with 5 companies, only 3 completed the process, in 2020 the methodology was used in a new company and during 2021 a new company joined who carried out the complete process. The exercise of materiality of the private sector in Guatemala was carried out under the guidance indicators and hope to begin reporting under these criteria.

Find out more information at: www.centrarse.org



The Institute of Certified Public Accountants (CPARUSSIA)

Russia

Eco-Environment ICPA in the Field of Sustainable Development

The initiative aims to create and disseminate an ethic of sustainable development in the professional community to jointly achieve the SDGs by building professional competencies in sustainable development among accountants, auditors and financial managers through the ICPA's ECO environment. The initiative includes i) The International Committee on Sustainable Development of the professional organizations of accountants and auditors of the Eurasian region. ii) Memorandum of Commitment to the SDGs for affiliated professional bodies of accountants and auditors. iii) Training of experts capable of promoting sustainability competencies among accountants, auditors, managers. iv) Training and methodological materials, educational portal T-STUDY for mastering competencies in sustainable development. v) Training course on "Sustainability and non-financial reporting" with qualification exam. vi) Code of Ethics for Sustainable Development "ECO Behaviour". vii) Mentoring in the field of sustainable development. viii) Partnerships predominantly with stakeholders committed to the SDGs

Find out more information at: www.cpa.org.ru



Equity Group Holdings Plc

Kenya

Championing Integrated Reporting Standards that support the SDGs in Sub Sahara Africa

The Group is a vibrant, dynamic entity that operates in 7 East and Central Africa countries providing both inclusive integrated financial services for many at the bottom of the pyramid, and transformative social development programs for millions in the pillars of Education and Leadership Development; Health; Food and Agriculture; Energy and Environment; Enterprise Development and Financial Inclusion; and Social Protection. Equity's Annual Integrated Report provides information that enables Equity Group stakeholders to make an informed assessment of our ability to create shared sustainable socio-economic value for our shareholders and society. The Report clearly and concisely tells the story of Equity, who we are, what we do, and how we create value and drive prosperity by documenting our strategy, opportunities and risks, our business model and governance, and performance against our strategic objectives in a way that gives stakeholders a holistic view of Equity Group and our future prospects.

Find out more information at: <https://equitygroupholdings.com/> and <https://equitygroupholdings.com/>



FBN - The Family Business Network International and UNCTAD

Switzerland

Family Business for Sustainable Development

As a first of its kind partnership between the United Nations and the global family business community, UNCTAD and The Family Business Network (FBN) jointly developed the Global Initiative "Family Business for Sustainable Development (FBSD)". Its ambitious package of deliverables aims at mobilizing business families and their firms to embed sustainability into their business strategies, thereby committing to concrete, measurable contributions towards the Sustainable Development Goals (SDGs). Key components of the FBSD Initiative include, among others, the family business sustainability pledge and the adoption of transparent and comparable core sustainability indicators for family firm reporting. The objective of the initiative is to provide family businesses worldwide with ways and means to integrate sustainability into their conventional business models, therefore contributing to global sustainable development and inclusive growth, as well as the prosperity of the family business. Specifically, it calls on all family businesses to identify the SDGs aligned with their businesses, track their progress and assess their impacts in a transparent manner using a shared set of sustainability indicators.

Find out more information at: <https://www.fbn-i.org>



FAO

Italy

Core Food and Agriculture Indicators: Guidelines for measuring the private sector's contribution to the Sustainable Development Goals

This initiative is a Sector-specific complement to the UNCTAD's Guidance on Core Indicators for Entity Reporting on Contribution Towards Implementation of the Sustainable Development Goals (GCI) for private sector entities involved in the agriculture and food sector. It aims to provide additional guidance on how to report on the GCI indicators in the context of the agriculture and food sector. The Initiative aims to provide practical information on how the impact of the agri-food sector could be measured in a consistent manner and in alignment with countries' needs on monitoring and reporting on the attainment of the SDG agenda. It is intended to serve as a tool to assist Governments in assessing the contribution of agri-food private sector entities to the SDG implementation and to enable them to report on SDG indicator 12.6.1. It also intends to assist entities to provide baseline data on sustainability issues in a consistent and comparable manner that would meet SDG reporting requirements by member States at the country and company level.

Find out more information at: www.fao.org

Federal Ministry of Labour and Social Affairs

Germany

CSR Award of the German Federal Government

The CSR Award of the German Federal Government recognizes outstanding enterprises for their contributions to sustainability according to the UN SDGs. So far, in 2013, 2014, 2017 and 2020 companies based in Germany were awarded in three sizes and two special categories. The honorees will be identified by multi-level and scientifically proven procedures. To sharpen the character as a development prize, all participants receive individual evaluations to improve their activities. The CSR award intends to support companies of every size and in all sectors in holistically implementing responsible business practices - backed by reliable and accountable information. The award is given to companies that implement fair business practices and an employee-oriented HR policy, use natural resources responsibly, protect the climate and the environment, get involved locally and respect human rights. Thus, this award supports the regulatory measures on the European level and from the German federal government. It incentivises the front runners (including outstanding reporting practices), spotlights exemplary measures and strategic approaches, raised awareness on CSR, serves as a knowledge hub.

Find out more information at: www.bmas.de



FSR – Danish Auditors

Denmark

Partnering for improved sustainability reporting practice

Danish Auditors (FSR) and UN Global Compact Network Denmark (GC-DK) joined forces in a partnership that aims to improve Danish Global Compact Members annual Communication on Progress (COP) report. Since 2019, the partnership has centered around two annual initiatives: 1) A SME COP List of best COP reports among Danish small and medium-sized enterprises, and 2) A COP Peer Review workshop where all Danish Global Compact companies can engage to learn from each other by reviewing others COP reports and are introduced to good reporting practices and incoming regulatory changes by FSR. The objective is to contribute to consolidation and consensus-building among Danish Global Compact companies of what constitutes reliable and value-adding COP reporting. In addition, the partnering stimulates sound sustainability reporting practice that includes KPIs and accounting principles to supplement annual financial information with non-financial information as well as report on positive and negative SDG contributions. Through self-evaluations, a list of best practice reports and peer to peer learning we strive to build knowledge and capacity among Danish companies and help prepare companies for incoming regulations and increasing stakeholder requirements.

Find out more information at: www.fsr.dk and <https://www.fsr.dk/om-fsr/about-fsr>

Global AI

Harmonizing corporate sustainability reporting through the intersection of Big Data, AI Technology, the UNCTAD-ISAR Global Core Indicators (GCI) and the SDG Target 12.6.1

The GAI, an NGO Think Tank, develops models using Big Data and AI to measure ESG risks and progress toward achieving the SDGs. GAI, collaborating with UNCTAD and UNEP, is establishing a global data collection mechanism and repository of private sector data to inform UNCTAD Global Core Indicators and SDG indicator 12.6.1. We built the mechanism to identify company reporting for consistency and comparability based on requirements for metadata guidance on the SDGs. This initiative provides an opportunity to monitor, analyse and harmonize high quality sustainability reporting global, providing sustainability data and analytics in a consistent and comparable manner. This project is designed to encourage companies to adopt sustainable practices and integrate sustainability information into their reporting cycle. The outcome of this project will harmonize global sustainability reporting, align government policies with the SDGs, and provide critical data to national statistical offices. This initiative provides an important opportunity to monitor, analyse and promote not only the growth in sustainability reporting globally, but to promote high quality reporting that provides data and analytics on sustainability issues in a consistent and comparable manner.

Find out more information at: www.global-ai.org



The Gold Standard Foundation

Switzerland

Gold Standard for the Global Goals

Gold Standard for the Global Goals (GS4GG) is a best practice standard designed to accelerate progress toward climate security and sustainable development. This next-generation standard enables initiatives to quantify, certify and maximize positive impacts in climate and development, while safeguards, holistic project design, management of trade-offs and stakeholder inclusivity ensure the highest levels of environmental and social integrity. The standard can be customized to measure and verify impact on a wide range of activities - from climate projects seeking to issue carbon credits to corporate supply chain interventions to national or subnational programmes looking for the most credible claims for impact reporting.

GS4GG continues to strengthen efforts by making it simpler for high-impact climate protection projects to achieve certification and access markets in the context of the Paris Agreement – increasing both quality and quantity of climate and sustainable development action. GS4GG includes gender-sensitive and inclusive stakeholder design, environmental and social safeguards, and contributions to at least three SDGs – maximizing impact and delivering between \$86 and \$465 in additional value for every ton of CO2 mitigated.

Find out more information at: <https://www.goldstandard.org>



Institute of Certified Public Accountants of Kenya (ICPAK)

Kenya

Financial Reporting (FiRe) Award

The Financial Reporting (FiRe) Award is the most prestigious and coveted Award in East Africa for financial and sustainability reporting. The Award is presented annually during a gala evening by the joint promoters namely, the Institute of Certified Public Accountants of Kenya (ICPAK), Capital Markets Authority (CMA), Nairobi Securities Exchange (NSE), the Public Sector Accounting Standards Board of Kenya (PSASB-K), and the Retirement Benefits Authority (RBA). The Award is aimed at promoting integrated reporting through enhancing accountability, transparency, and integrity in compliance with appropriate financial reporting frameworks and other disclosures on governance, social and environmental reporting by private, public and other entities domiciled in Kenya and across the East African region. The objective of the FiRe Award is to promote excellency in financial reporting in Kenya and across the East African Region. The Award also recognizes the contribution of Sustainability reporting and seeks to entrench best practices in Corporate Governance, Environmental and Sustainability reporting.

Find out more information at: www.icpak.com



Institute of Certified Public Accountants of Rwanda (ICPAR)

Rwanda

Financial Reporting Awards (FIREAWARDS)

The Financial Reporting Awards (FIREAWARDS) is an annual flagship event organized by the Institute of Certified Public Accountants of Rwanda (ICPAR) in partnership with the Ministry of Finance and Economic Planning (MINECOFIN); Office of the Auditor General (OAG) and Capital Market Authority, where the best financial and annual reports are awarded in various categories. The objective of the FIREAWARDS is to promote a strong financial reporting culture, which in return will lead to improved accountability, integrity and transparency essential for laying a foundation for sound corporate governance; a main pillar in Rwanda's current National Strategy for Transformation (NST1).

Find out more information at: <http://www.icparwanda.com/>



ISO

Switzerland

ISO 37000 Governance of organizations – Guidance

ISO 37000 is a groundbreaking international standard that establishes the first global norm on the governance of organizations needed for the 21st Century. ISO 37000 details 11 fundamental principles and associated practices that are relevant to any country and any type of organization. It establishes Purpose as the primary organizational governance principle, with four foundational and six supporting principles. ISO 37000, due for publication by October 2021, represents nearly four years of collaborative work and a further year of preparatory work. 78 countries were involved across the period, with 25 liaisons with over 1700 comments received. ISO 37000 gives guidance on the governance of organizations. It provides principles and key aspects of practices to guide governing bodies and governing groups on how to meet their responsibilities so that the organizations they govern can fulfil their purpose in the way intended. It is also intended for stakeholders involved in or impacted by, the organization and its governance.

Find out more information at: www.iso.org/contact-iso.html



JSE Limited

South Africa

Model Guidance on Climate Disclosure: A template for stock exchanges to guide issuers on TCFD implementation and Action Plan to Make Markets Climate Resilient: How stock exchanges can integrate the TCFD recommendations

Stock markets will be impacted by climate change in various ways and conduits for billions of dollars that could contribute to a low carbon economy. In a fragmented sustainability reporting environment, the rapid acceptance of TCFD recommendations creates an opportunity to guide markets on TCFD aligned climate disclosures. This work aims to make it easy for exchanges to use this model to issue climate disclosure guidance in their market easily, with some basic local contextualization, and to act themselves as companies and support their markets through the mechanisms outlined in the Action Plan. This work aims to make it easy for exchanges to use this model to issue climate disclosure guidance in their market easily, with some basic local contextualization, and to act themselves as companies and support their markets through the mechanisms outlined in the Action Plan. By offering a model guidance, it also drives more standardization and consistency in disclosure across markets, should exchanges adopt it.

Find out more information at: www.jse.co.za



Ministry of Finance and Economy (MFE) of Albania

Albania

Reform on development of public sector accounting in Albania

The Government of Albania is committed to a gradual introduction of a modern system of public sector accounting based on international standards. The reform includes the development of public sector accounting and financial reporting in line with International Public Sector Accounting Standards (IPSAS) and the development of Ministry of Finance and Economy (MFE) capacities and professional accounting skills for public accounting practitioners. This commitment is supported by a World Bank project. The main objectives of the project are as follows: development of the national guide, institutional arrangements and long term action plan for the transition from the existing public sector accounting and financial reporting framework, in alignment with the development of treasury system (AGFIS) into AFMIS; presentation of financial statements following selected IPSAS standard; improvement quality of accounting, statistical and financial reporting evidenced by the PEFA assessment; improved technical capacity of the Financial Reporting Unit of the MoFE; public Accounting rules implementation and Central Harmonization Unit; development of a sustainable public sector accounting qualification compatible with international good practices.

Find out more information at: www.financa.gov.al



Capital Markets Malaysia

Malaysia

Malaysian Sustainable Finance Initiative (MSFI)

The MSFI was founded in July 2020, after the Malaysian Green Finance Taskforce Report recommended the establishment of a center of excellence to support industry stakeholders in capacity building, upskilling, awareness and thought leadership on sustainable finance. The MSFI aims to provide a platform that brings together intermediaries from the various capital market and financial sectors, to facilitate the development of multiple sustainable financing avenues in Malaysia. The insurance sector has also been included. The MSFI organizes capacity-development workshops and training that provide financial industry intermediaries with a better understanding of new financing products and services to support a sustainable economy, and capacity-development programmes for other stakeholders, as necessary. A platform for collaboration and knowledge and experience sharing on sustainable financing, which could lead to: innovation of new financing products and services for more efficient funding of sustainable projects; development of tools and products to mitigate the risks of financing sustainable projects; cross-jurisdiction collaborations to enhance experience sharing and network building. A virtual-knowledge platform which will provide updates on the latest developments in government policies, new markets and trends.

Find out more information at: www.msfi.com.my



National Center for Sustainability Reporting (NCSR)

Indonesia

Asia Sustainability Reporting Rating (ASR Rating)

The National Center for Sustainability Reporting (NCSR) has been organizing the Asia Sustainability Reporting Rating (ASRRAT) annually since 2005, which expanded in scope from the ISRA (Indonesia Sustainability Reporting Awards) due to growing international participation. The ASRRAT aims to improve the quality of sustainability reporting in the region as a whole. NCSR seeks to elevate the CSR profiles of those companies that make good efforts to produce excellent sustainability reports, thereby encouraging corporate sustainability management systems and higher quality sustainability reporting, for greater stakeholder satisfaction. The ASRRAT rating system applauds corporate efforts to meet changing needs and expectations for transparency and accountability, focusing on GRI and other standards with independent, measurable and professional assessment. The objectives of the initiative include: To ensure the extent to which the GRI Standards are applied in sustainability reports; to improve the quality of annual reports and sustainability reports; to protect the public interest in respect to reliable reporting; to get better understanding on how the businesses implement sustainability management and reporting in the region.

Find out more information at: www.ncsr.id



Nigerian Exchange Limited (NGX)

Nigeria

Sustainability Disclosure Guidelines

NGX, a member of UN Sustainable Stock Exchanges (SSE) Initiative and World Federation of Exchanges (WFE), is committed to fostering the adoption of ESG reporting across its market. NGX published its Sustainability Disclosure Guidelines to help issuers in its marketplace to meet their investors' need for ESG information. The Guidelines articulate a step-by-step approach for integrating sustainability, and provides indicators and timelines that align with the Global Reporting Initiative (GRI) reporting framework. Securities exchanges will play a critical role at the center of the financial system to close the financing gap for achieving the SDGs and the Paris Agreement, especially in developing countries. Access to decision-useful ESG data is critical to enable investors successfully channel finance in favor of long-term sustainable initiatives. NGX Sustainability Disclosure Guidelines build on the SSEI Model Guidance and GRI reporting framework to help NGX's issuers meet their investors' need for ESG information. The Guidelines enable NGX to promote the achievement of SDG Goal 12 by providing a guide for how issuers can adopt sustainable practices and integrate sustainability information into their reporting cycle.

Find out more information at: www.ngxgroup.com

OECD Centre for Responsible Business Conduct

France

Understanding and measuring environmental and social impacts of business in global supply chains and the transboundary effects on the SDGs

Complexity and interconnectedness of global markets presents a challenge for conventional statistics and accounting methods, especially when it comes to understanding the environmental and social impacts in and of business activities in global supply chains. Understanding environmental and social impacts in this context is an even more significant challenge. The convergence around responsible business conduct principles and standards in the global markets since 2011 provides an opportunity to overcome some of these challenges. The OECD aims to contribute to the global efforts by governments, businesses, civil society, academia and advocacy groups to measure environmental and social impacts in the supply chain by combining its standard-setting and data expertise. This includes developing new methodologies and ways of tracing environmental and social impacts throughout the whole supply chain; promoting convergence and harmonization in the market and strengthening the evidence base on the impact and effectiveness of implementing responsible business conduct (RBC) due diligence; and monitoring implementation of RBC instruments and understanding effectiveness of RBC policies.

Find out more information at: www.mnguidelines.oecd.org



Rating-Agentur Expert RA GmbH (RAEX-Europe)

Germany and CIS Region

RAEX Sustainability

RAEX Sustainability is our initiative to improve sustainability understanding in the CIS region, highlight the importance of transparent ESG reporting, uncover interesting opportunities in the field of sustainable finance and assist local regulators in establishing sustainability regulations facilitating the transformation of local businesses from brown to green. Within this initiative, we have a Telegram news channel in Russian (subscribed by 1200+ professionals), weekly webinars on sustainability topics (55+ webinars), an annual international conference (in December 2021 3rd Conference), ESG ranking and planning to launch an educational course. Telegram, webinars, conferences, raking and courses are available for free and tailored for Russian speaking audiences. RAEX Sustainability is the most influential knowledge hub on sustainability topics for Russian speaking markets. The objective of the initiative is to improve sustainability competencies in Russian speaking countries and accelerate ESG reporting facilitation. With increased public recognition of this ranking, more Russian companies started to disclose ESG reporting and they regularly ask us which additional information should be reported.

Find out more information at: www.raexpert.eu

The Southern African Institute for Business Accountants (SAIBA)

South Africa

GCI Capacity Building for SMEs

SAIBA together with the DTIC (using UNCTAD resources) hosted GCI training for SMEs on how SDG reporting by companies could be implemented. The goal was to present the GCI, inform on the findings of the conducted case studies in South Africa and other countries as well as share an update on the international trends and developments in this area. SAIBA and DTIC's main objective is to strengthen the capacity of Government to measure and monitor the private sector's contribution to the 2030 Agenda for Sustainable Development, in particular to provide data on indicator 12.6.1. Number of companies publishing sustainability reports. The GCI is one of the key tools that is being used to implement the activities of the Development Account project for Africa (South Africa being a beneficiary). A secondary objective is to provide SMEs with examples of good practices of how SDG reporting by companies could be done, identify challenges, and provided practical feedback on the GCI implementation.

Find out more information at: www.saiba.org.za



Singapore Exchange Limited (SGX)

Singapore

FIRST Platform (Future in Reshaping Sustainability Together)

The SGX FIRST platform is a multi-partner, multi-stakeholder exchange-led sustainability platform with a suite of products spanning across asset classes. FIRST aims to drive sustainability through partnerships and increase access to ESG information and solutions for investment decisions. The primary challenge is the availability of quality, decision-relevant data. Through SGX FIRST, we hope to support our stakeholders' sustainable financing needs through every stage of the transition to a low-carbon economy. SGX FIRST's initiatives span across asset classes, including fixed income, equities, commodities and indices. It is maintained with the inputs from multiple teams across the organisation. The initiative encourages companies to improve the quality of their sustainability reports. The publishing of a sustainability report by companies listed on SGX has been a requirement since 2016.

Find out more information at: www.first.sgx.com

Shanghai Stock Exchange Infonet co., Ltd (SSE Infonet)

China

Data based ESG Evaluation and Guidance System

The initiative is a set of ESG evaluation and guidance system for the companies, especially the companies to be listed. Based on the ESG database, the evaluation model provides the ESG scores and benchmark to the industry average. The guidance system contains guidelines, cases and training videos in order to support the improvement of the companies. The objective of the initiative is to support the companies, especially the companies to be listed, better understand their ESG performance level and to provide solutions for them to improve their weak ESG areas. Also, the local financial authorities and institutional investors would also benefit from the initiative by screening the potential companies to be listed. Ultimately, increase ESG concerns of entire China's capital market.

Find out more information at: www.sseinfo.com/home

Statistics Denmark

Denmark

The Danish business sector and the sustainable development goals – a descriptive analysis published in January 2021.

The government made Statistics Denmark the national authority for SDG reporting. The strategy was to work with stakeholders in the business community, public authorities and NGO's, and to adapt the SDG framework to business statistics. Inspired by UNCTAD's global core indicators, we aimed at compiling as many GCIs as possible using existing statistics, showing the development on key ESG issues by 14 industry groups in the business sector. Results were published in "The Danish business sector and the sustainable development goals". The indicators are part of the Danish SDG-platform, and they are updated when new data are available. The objective of the initiative was two-fold: firstly, to improve the reporting by publishing the status of the SDG indicators in the private sector to the general public, business organizations, authorities and other stakeholders and thereby raise awareness about the SDGs. Secondly, to test how existing statistics available in many countries can be used to estimate the SDG indicators and to share the results with statistical agencies in other countries with a view to inspire development of internationally comparable SDG statistics for the business sector.

Find out more information at: www.dst.dk

Support the Goals Ltd

United Kingdom

Support the Goals

Support the Goals is an initiative to research, rate, and recognize businesses that are publicly supporting the UN Sustainable Development Goals. It carries out research on businesses within supply chains and uses a simple rating system to guide businesses on good reporting practice. All research is shared with buyers at no cost in return for them encouraging their suppliers to join and improve their rating. Members are provided education on the goals at no cost and they can also access communications tools to share their rating and support for the goals. The primary objective of the initiative is to encourage businesses to communicate their support of the Sustainable Development Goals in a structured fashion. It does this by researching and educating business supply chains, and by giving them a rating showing how well they communicate the support of the goals. It also helps businesses understand how well their suppliers are communicating their support of the goals. The initiative also aims to provide youth employment opportunities by crowdsourcing research from young people.

Find out more information at: www.supportthegoals.org

Suzano

Brazil

Indicator Center 2020



Suzano's Indicators Center was created to provide access to information that meets institutional, market and society demands, with quality and transparency. It is an online platform that brings together the main information related to its management and performance in an interactive way, providing relevant data that, considers and integrates the main global standards and guidelines for the disclosure. Among the content, it is possible to find ESG, financial, and other important indicators regarding the business management. We aim to offer to our interest parties ESG information in a format that allows the analysis of our performance from a very wide range of aspects by using only a single online channel. We developed the Indicators Center to be a living information hub that provides data in the most transparent, clear, and organized way to meet different needs. Above all, we want to present the reality of our business: the solidity already achieved and the challenges that still exist. We believe that this format of great interaction goes beyond accountability, encouraging us to constantly evolve in our management.

Find out more information at: www.suzano.com.br/en

The Good Governance Academy

South Africa

The Good Governance Academy



The Good Governance Academy collaborates globally to share information on critical governance, sustainability, reporting, integrated thinking and business science issues as a public good (SDGs 4 and 17). The GGA holds events and colloquia to impart thought leadership to and from educators, professionals and corporate leaders for the benefit of future leaders, their organizations and the triple context within which they operate. Colloquia included: Integrated Reporting, ESG and Enterprise Value Creation. The next is on Corporate Reporting with speakers from the VRF, IFRS and IOSCO. Memoranda of these events were distributed to approximately 4.5 million people in 135 countries. The Good Governance Academy's primary objective is to improve corporate reporting/ sustainability disclosures and supporting leadership practices as a public good. The GGA does this by promoting the de-fragmentation of reporting standards and educating on associated practices and benefits. This is enabled via the GGA's continued global collaboration (with professional associations, institutes, educational organizations, standards bodies and regulatory authorities) as well as its growing number, and reach, of thought leading educational activities.

Find out more information at: www.goodgovernance.academy

Transition Pathway Initiative (TPI)

United Kingdom

Transition Pathway Initiative (TPI)

TPI's freely-available, independent, and academically robust tool uses comprehensive and impartial data, providing clear analysis that shows whether the transition plan of a company is aligned with a pathway for below 2°C, within 2°C, or higher. The tool is soon integrating a 1.5°C pathway. This tool also helps investors and stakeholders to quickly understand which companies are genuinely committed to a net zero future, versus those who might be attempting to 'greenwash' a carbon-intensive business model. Assessment is made through an academically rigorous approach led by the Grantham Research Institute on Climate Change and the Environment at the London School of Economics and supported by data from FTSE Russell/London Stock Exchange Group. In 2021, TPI data led to the creation of the new Net Zero Company Benchmark of Climate Action 100+, which supports the world's largest shareholder engagement, Climate Action 100+, comprising 545 investors with \$54 trillion in assets under management (almost half of global assets under management). TPI aims to enable investors to align their portfolios with the goals of the Paris Agreement and through that to steward their assets in major carbon intensive sectors.

Find out more information at: www.transitionpathwayinitiative.org/overview



University of Edinburgh

United Kingdom

Map, Identify, Negotiate, Develop (MIND) practical tool to support sustainability policy and practice.

Prof. Amaechi's research on Africapitalism and Corporate Social Responsibility (CSR), embodied in the M.I.N.D (Map, Identify, Negotiate, Develop) practical tool, is widely used to support sustainability policy and practice in Nigeria. The research highlights that implementation of Corporate Social Responsibility (CSR) is contextually bound as a contemporary management practice. The model Maps key organisational activities and identifies their sustainability implications. It suggests how these implications can be Negotiated with key stakeholders and helps to Develop and implement effective Sustainability Strategies. The model promotes a shift in CSR from a minimalist rules-based compliance approach to a more strategic organisational resource/capability focus. The initiative outlines a framework for aligning business and society in Africa. It focuses on the importance of place, offering a critique of unfettered globalization. It rethinks the role of business in development to ensure long-term sustainable economic growth and social prosperity.

Find out more information at: www.business-school.ed.ac.uk



GRI, UNDP and DNP

Colombia

SDG Corporate Tracker- (SDG-CT) Colombia

The SDG-CT - Colombia is a multi-stakeholder initiative which measures the contribution of the private sector to the fulfillment of the SDGs based on GRI Standards through an online platform. The data gathered serves as an input for the analysis and discussions of public policy, and for the decision-making and implementation of actions at the national and regional level to help companies to improve their contributions to SDGs. The SDG-CT is a multi-stakeholder initiative that aims to collect data in a standardized manner, through a technological platform for the analysis and periodic monitoring of the contribution of companies in Colombia to the achievement of the SDGs, based on GRI Standards. Specifically, the SDG-CT contributes to: standardize data collection by capturing quantitative and qualitative variables in the three dimensions of sustainability; help companies to improve the understanding and application of the GRI Standards; help to DNP to create reports such as Voluntary National Reports and other publications to show the progress towards the SDGs; improve the decision-making process for the development of public policies to have a better contribution of the SDGs.

Find out more information at: www.globalreporting.org www.undp.org www.dnp.gov.co

Value Balancing Alliance

Germany

VBA Impact Statement and Integrated Accounts

The Value Balancing Alliance e.V. (VBA) is a non-profit organization and cross-sector partnership with the ambition to change the way how company performance is measured and valued. Our core principles are simplicity, transferability, comprehensiveness, and scalability. Our objective is to develop a global accounting standard that discloses both the positive and negative impacts of corporate activity. The standard will provide guidance on how these impacts can be integrated into financial reporting and management accounting, and, therefore, decision-making and business steering. Our impact valuation methodology translates pre-financial information on nature, society, and the economy along the value chain into monetary units. The global market economy does not address climate change and social inequalities at a systemic level, incentivizing companies to maximize profits rather than optimizing the value contribution to the environment, society and the economy. Our objective is to reflect the positive and negative impacts and dependencies of business activities comprehensively. We contribute to SDG targets 12.6 and 17.16 through our new standardized impact measurement and valuation, and our cross-sector partnerships. Our primary outcome is to contribute to the transition to a value-oriented economy.

Find out more information at: www.value-balancing.com



Value Reporting Foundation

United States and United Kingdom

SASB Standards XBRL Taxonomy

The SASB Standards Taxonomy was designed for companies to report their ESG information following the SASB Standards in a structured, machine-readable data format (i.e., XBRL) to investors, analysts, and other users of companies' sustainability information. The intent is for companies to 'digitally tag' ESG information within their current reporting format, which may include regulatory filings, Corporate Social Responsibility reports, or other reporting channels. The SASB Standards Taxonomy is a set of authoritative definitions based upon the SASB Standards that captures digitally tagged sustainability information allowing effective and comparable communication of sustainability data and the expression of relationships between this data. Currently, companies produce sustainability disclosures using SASB Standards in unstructured formats including PDFs and web pages, making data collection and analysis difficult and error prone. The objective of this initiative is to make structured reporting a reality, thus facilitating the global availability of timely, cost effective and accurate machine-readable sustainability information. Through the combination of the SASB Standards and XBRL data tagging, our initiative aims to provide a common mechanism for business reporting, enhancing the ability of organizations to disclose comparable, consistent, and reliable ESG data.

Find out more information at: www.valuereportingfoundation.org



World Business Council for Sustainable Development (WBCSD)

Switzerland, UK, USA, India, Singapore, China

SDG Sector Roadmaps

The WBCSD is a global, CEO-led organization of over 200 leading businesses working together to accelerate the transition to a sustainable world. WBCSD helps its members to make companies more successful and sustainable by focusing on the maximum positive impact for shareholders, the environment, and societies. Independent assurance enhances credibility and trust in the sustainability information that companies disclose in their corporate reports. External assurance needs sustainability data collected by companies to be robust and subject to the same sorts of internal controls that ensure the quality of financial information. The Assurance and Internal Controls initiative includes three work streams that address: assurance challenges for companies; understanding the sustainability assurance information investors need; and, in collaboration with IAASB, providing guidance for assurance providers. The purpose of the three workstreams is so ensure that we have an approach that supports and encourages improvement and development across the key actors in managing internal controls and procuring or carrying out assurance. WBCSD recognizes the need for standardization and guidance across the profession to ensure that consistent and comparable assurance can be provided.

Find out more information at: www.wbcsd.org



World Business Council for Sustainable Development (WBCSD)

Switzerland

Assurance and internal controls. Enhancing trust and credibility of investor-grade non-financial information

Through its SDG Sector Roadmap project, WBCSD supports its member companies and the wider business community in developing robust SDG roadmaps which help guide and inspire entire sectors as they seek to identify, articulate, realize and monitor their full potential to drive positive SDG impact. So far, WBCSD has worked directly with over 70 companies and industry associations across 7 industries to create action-oriented roadmaps that have helped to guide these sectors and provided a framework to help them to monitor progress. WBCSD has also published freely available guidelines which outline best practices in terms of the road-mapping process so that any sector can embark on the process. We updated these guidelines in 2021 with fresh insights gained from the real-life application. WBCSD's SDG Sector Roadmap Guidelines seek to ensure that companies within the sector have a clear and balanced understanding of how that sector can help to realize the SDGs, a compelling action agenda that is approved by their peers and key stakeholders, and a framework for communicating and monitoring progress on the road to 2030.

Find out more information at: www.wbcsd.org



World Benchmarking Alliance

Netherlands

Developing transformative benchmarks to align the private sector with the Sustainable Development Goals

WBA is building a movement to measure and incentivise business impact towards a future that works for everyone. We develop publicly available benchmarks that assess business' contributions to the SDGs, translating business commitments and activities into measurable rankings. By showing where companies stand on their transition pathway, our benchmarks accelerate sustainable development and encourage a race to the top. WBA benchmarks translate on-the-ground needs and societal expectations into tangible metrics, addressing key development challenges. The Alliance brings together a broad group of stakeholders that supports WBA in methodology development, outreach and advocacy, based on benchmark results, bringing accountability to life. WBA develops free and publicly available benchmarks which assess 2000 of the most influential companies against the SDGs and the Paris Agreement. The results show where companies stand on system transformations and where improvements and urgent action is needed. Our benchmarks are an effective tool to promote improved business performance on the SDGs while holding laggards to account. By providing comparable data and insights, benchmarks inform dialogue and mobilise action between business, investors, civil society and government.

Find out more information at: www.worldbenchmarkingalliance.org



ISAR HONOURS PAST EDITIONS



ISAR 37TH SESSION: 2020 HONOUREES



International Initiatives:



Global Algorithmic Institute, USA

Big data and AI-driven platform for the UNCTAD Global Core Indicators (GCI)
www.globalai.co



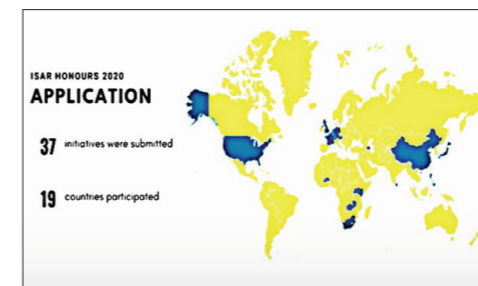
The Prince's Accounting for Sustainability Project (A4S), United Kingdom

The A4S Essential Guide Series
www.accountingforsustainability.org



FSB Task Force on Climate-related Financial Disclosures, USA

FSB Task Force on Climate-related Financial Disclosures (TCFD)
www.fsb-tcf.org



National Initiatives:



Colombo Stock Exchange, Sri Lanka

Engagement with GRI on 'Enhancing Corporate Transparency in Sri Lanka' by inculcating sustainability reporting among listed companies through workshops, events, roundtables and the publication of an, ESG Guidance document for Listed companies
www.cse.lk



London Stock Exchange Group, United Kingdom

LSEG ESG Reporting Guidance
www.lseg.com



Japan Exchange Group, Inc., Japan

Practical Handbook for ESG Disclosure
www.jpx.co.jp/english

Special Recognition:



Institute of Certified Public Accountants in Kenya (ICPAK)

The FiRe Award encourages and assists Kenyan enterprises to disclose and publish data on their contributions to the implementation of the 2030 Agenda for Sustainable Development. The award also facilitates improvements in companies' reporting on ESG issues while ensuring this practice is entrenched in their reporting cycle.
<https://www.icpak.com>



ISAR 36TH SESSION: 2019 HONOUREES



International Initiatives:

Impact Institute, **The Netherlands**

Framework for Impact Statements
<https://www.impactinstitute.com>



World Business Council for Sustainable Development, **Switzerland**

Aligning Enterprise Risk Management with ESG-Related Risks
<https://www.wbcasd.org>



National Initiatives:

SYNTAO, **China**

Material and Quantitative Indicators (MQI) Reporting Guidelines and Database
<http://en.syntao.com/syntaoEN/index.php/web/index>



SAMCODES Standards Committee, **South Africa**

South African Guideline for the Reporting of Environmental, Social and Governance Parameters within the Mining, Oil and Gas Industries (SAMESG Guideline)
<https://www.samcode.co.za/samcode-ssc/samesg>



Securities and Exchange Commission, **the Philippines**

Sustainability Reporting Guidelines for Publicly Listed Corporations (PLCs) in the Philippines
<http://www.sec.gov.ph/>



FSR-Danish Auditors, **Denmark**

ESG Key Performance Indicators in the Annual Report
www.fsr.dk



German Council for Sustainable Development, **Germany**

German Sustainability Code (Deutscher Nachhaltigkeitskodex)
<https://www.nachhaltigkeitsrat.de>



ISAR 35TH SESSION: 2018 HONOUREES

International Initiatives:



World Business Council for Sustainable Development (WBCSD), Switzerland

<https://www.wbcSD.org>



FSR – Danish Auditors, Denmark

www.fsr.dk



Aviva, UK & World Benchmarking Alliance, Netherlands

www.worldbenchmarkingalliance.org/ www.aviva.com



B3 Accounting, Brazil

www.b3accounting.com/



Ministry for Economy and Finance, France

& Ministry for Financial Markets and Consumer Affairs, Sweden

<https://www.economie.gouv.fr/welcome-to-the-french-ministry-for-the-economy-and-finance/>

<https://www.government.se/government-policy/financial-markets/>

<https://www.government.se/government-policy/financial-markets/>



Green Finance Taskforce, UK

<http://greenfinanceinitiative.org/>



Professor Carol Adams, Durham University Business School, UK

<https://www.dur.ac.uk/research/directory/staff/?id=13964>

TESTIMONIALS



“We consider this ISAR Honours recognition very relevant to the development agenda of the Brazilian market. This demonstrates that we work to enable and connect the private sector practices to sustainability and the SDGs.”

—Sonia Aparecida Consiglio Favaretto, Director, B3, Brazil, ISAR Honours 2018 recipient



“The aim of the ISAR Honours to support efforts on enhancing the quality of companies' reporting on their contribution to the 2030 Agenda for Sustainable Development is the reason why are participating in the initiative.”

—Ms. Pernille Risgaard, Project Leader, FSR – Danish Auditors, ISAR Honours 2018 recipient



“We are very grateful to accept the ISAR Honours 2019 Award on behalf of the 540+ companies complying with the Sustainability Code and willing to shape our economic system towards a sustainable future. Being one of the seven awarded initiatives is a great honour and a strong sign of international support: It underlines the Codes open-to-all and easy-to-use approach- not only for German companies but also on an international level.”

—Ms. Marijke Eschenbach, Media Relations, German Council for Sustainable Development, ISAR Honours 2019 recipient

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“We are indeed elated and grateful for our recognition as one of the top recipients of ISAR Honours 2019. While we, the Philippine Securities & Exchange Commission, consider our Sustainability Reporting initiative as a reward in itself coupled with our belief that the responsibility to create a sustainable environment is an imperative that need not even be in our regulations as it seeks the preservation of humankind, we accept this award with gratification as it would serve as an impetus to galvanise other organizations in our part of the world to take the same route and pursue his noble aim with much resolve.”

—Mr. Emilio B. Aquino, Chairperson of the Philippine Securities & Exchange Commission, ISAR Honour 2019 recipient.



Global Algorithmic Institute is a Think Tank, that uses Big Data and Artificial Intelligence to measure ESG risks and the progress toward achieving the UN SDGs. GAI is collaborating with UNCTAD by establishing a global data collection mechanism and repository of private sector data to inform SDG indicator 12.6.1 which counts the number of companies publishing sustainability reports, and analyzing how well existing corporate reported data align with the Global Core Indicators (GCIs). I want to thank ISAR Honours and the opportunity to be a part of the initiative on SDG Indicator 12.6.1 and additionally, to be a part of the special study to create awareness around the GCIs. GAI looks forward to continuing the project and being back next year to show more results and progress.”

—Dr. Madelyn Antoncic, CEO, Global Algorithmic Institute, ISAR Honour=s 2020 recipient



“On behalf of the Prince’s Accounting for Sustainability Project (A4S), I am very pleased to receive the ISAR Honour for our initiative “The A4S Essential Guide Series”. A4S aims to transform finance to drive a fundamental shift towards resilient business models and a sustainable economy. We do this by providing guidance and convening senior finance leadership to inspire change, transform decision making and scale up action.”

—Elizabeth To, Senior Manager – Sustainability and Accounting, The Prince’s Accounting for Sustainability Project (A4S), ISAR Honours 2020 recipient

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“We are pleased to be recognized by the ISAR Honours 2020. We are also encouraged by Sri Lankan companies’ commitment to communicating their sustainability performance and will continue to help them embrace and advance ESG practices.”

—Rajeeva Bandaranaike, the Chief Executive Officer of the Colombo Stock Exchange, ISAR Honours 2020 recipient



“London Stock Exchange Group would like to express the gratitude and appreciation for this important recognition. As a global market infrastructure and index provider, we believe in the importance of reliable and comparable ESG data in informing sustainable investment decisions and driving capital towards assets that will shape the sustainable, carbon-neutral economies of 2050. We are proud that our ESG reporting guidance and all the initiatives that have built on it since its launch have been selected for their relevance to ISAR’s work programme. Thank you again for this honour which is an encouragement to stay focused on ESG disclosure and the development of solutions for sustainable investment.”

—Sara Lovisolo, Group Sustainability Manager, London Stock Exchange Group
ISAR Honours 2020 recipient



“We are honored to receive this award and we are committed to continue working for better ESG disclosure among Japanese listed companies.”

—Natsuho Torii, Sustainability Committee, Corporate Strategy, Japan Exchange Group, Inc., ISAR Honours 2020 recipient

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