PANAMA

MERCHANDISE AND COMMODITY EXPORT DEPENDENCE		2012–2014	2019–2021
Merchandise exports (millions of dollars)		14,545.6	10,766.0
Unallocated exports as share of merchandise exports (percentage)		1.6	4.9
Merchandise export concentration by product line (Herfindahl–Hirschman index)		0.1315	0.2497
Commodity exports (millions of dollars)		3,131.3	5,374.1
Commodity exports as share of all allocated product exports (percentage)		21.9	52.5
Commodity exports as share of GDP (percentage)		6.9	9.0
Total natural resource rents as share of GDP (percentage), 2012–2014 and 2018–2020		0.2	0.2
Exports by commodity group as share of all allocated product exports (percentage)		21.8	52.5
Agricultural products		8.8	14.7
Energy		10.0	8.9
Ores, metals, precious stones and non-monetary gold		3.0	28.9
Average price index of the leading commodity group exported (base year = 2010)		128.7	91.3
Three leading commodity exports as share of all allocated product exports (percentage)		8.9	36.4
[334] Petroleum oils or bituminous minerals > 70 % oil	[283] Copper ores and concentrates; copper mattes, cemen	4.6	25.4
[057] Fruits and nuts (excluding oil nuts), fresh or dried	[334] Petroleum oils or bituminous minerals > 70 % oil	2.2	6.4
[112] Alcoholic beverages	[057] Fruits and nuts (excluding oil nuts), fresh or dried	2.1	4.6
Three leading destination markets for commodity exports as share of commodity exports (percentage)		49.4	57.0
Ecuador	European Union (27)	30.9	23.0
European Union (27)	China	13.0	22.3
United States of America	Ecuador	5.6	11.7
COMMODITY IMPORT DEPENDENCE			
Commodity imports (millions of dollars)		5,632.4	6,344.3
Unallocated imports as share of merchandise imports (percentage)		11.2	5.0
Food imports (millions of dollars)		532.3	1,170.3
Food imports as share of all allocated product imports (percentage)		2.5	6.5
Energy imports (millions of dollars)		4,726.8	4,656.5
Energy imports as share of all allocated product imports (percentage)		22.4	25.9
Three leading trading partners for commodity imports as share of commodity imports (percentage)		69.4	66.2
United States of America	United States of America	37.9	37.1
Colombia	Ecuador	15.9	17.0
China	Colombia	15.5	12.2
KEY SOCIOECONOMIC INDICATORS			
Average annual percentage change of GDP (constant 2015 prices), 2010–2015 and 2015–2021		7.6	0.4
Value added of agriculture/industry/services as share of GDP (percentage), 2012–2014 and 2018–2020		3/25/71	2/28/69
GDP per capita (constant 2015 dollars)		12,675.7	13,561.0
Population (thousands)		3,788.2	4,262.8
Human Development Index (value and rank), 2010 and 2021		0.773 (62)	0.805 (61)
Employment-to-population ratio (percentage)		61.1	55.6
Employment distribution by economic activity (agriculture/industry/services; percentage)		16/19/64	14/18/68
Share of women in agriculture/industry/services (percentage)		8/10/82	8/10/82
Proportion of population below international poverty line (percentage): Goal 1, indicator 1.1.1, first and last year available		23 (1989)	1 (2019)
Gini index, first and last year available		58.9 (1989)	49.8 (2019)
Prevalence of undernourishment (percentage): Goal 2, indicator 2.1.1, first and last year available		24.5 (2001)	5.8 (2020)