Train for Trade II

EU-UNCTAD joint Programme for Angola

Improving statistics of Foreign Direct Investment (FDI) and activities of Multi-National Enterprises (MNEs) 26 – 28 October 2022

1. MAIN OBJECTIVES

To alleviate the problems related to the lack of relevant, reliable and timely information on FDI and activities of Multi-National Enterprises (MNEs), UNCTAD is undertaking capacity-building activities in developing economies aimed at helping the collection, improvement and international harmonization of such statistics.

These activities build on UNCTAD's expertise gained in maintaining one of the world's largest FDI/MNE databases, covering information on more than 200 economies over a period of 40 years, and actively participating in the preparation and improvement of international benchmarks such as fourth edition of OECD Benchmark Definition and sixth edition of IMF Balance of Payments and International Investment Position.

UNCTAD's technical assistance takes the form of national workshops bringing together all relevant stakeholders (central banks, national statistical offices, company registries, investment promotion agencies, etc.) dealing with FDI/MNE statistics. Officials participating in the workshop are encouraged to establish a unified, coherent and effective survey system to collect and disseminate data on FDI and activities of foreign affiliates.

The final aim of the workshops is to enable developing economies to make appropriate decisions and formulate development-oriented policies in the area of attracting FDI. Since the inception of this programme, the workshops (a) raise awareness about internationally accepted standards and guidelines regarding the compilation of data on FDI and the activities of foreign affiliates; (b) help understanding of definitions and methodologies in the area of FDI/MNEs statistics; and (c) provide advice on specific issues and challenges of particular interest to the country.







Investment

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2. BACKGROUND

This FDI Statistics workshop builds on the <u>IPR report developed for Angola</u> which recommends the review of FDI statistics in line with internationally accepted standards, as reliable statistics are needed to feed into a credible monitoring and evaluation system. The activity will be carried out under the EU-UNCTAD Joint Programme for Angola: Train for Trade II, with funding from the European Union, under the Investment Policy Review component.

3. DATE, TIME AND VENUE

Wednesday 26 October to Friday 28 October 2022

Time: according to the programme (Luanda time) Venue (TBC)

4. LANGUAGE

The workshop will be held in English with interpretation available in Portuguese

5. PARTICIPANTS

In addition to improving FDI statistics in Angola and in order to ensure adequate follow-up, the workshop will also initiate a networking among national authorities involved in FDI data compilation and reporting. The workshop will be carried out in close collaboration with the Central Bank of Angola.

Other participants in the workshop will be from the National Institute of Statistics, line ministries (Ministry of Finance; Ministry of Economy and Planning and Ministry of Mineral Resources, Oil and Gas, Ministry of Industry and Commerce and Ministry of Agriculture and Fisheries), some government agencies (National agency for petroleum, gas and biofuels; Private Investment and Export Promotion Agency; National Diamond Company of Angola; Sovereign Wealth Fund of Angola), chambers of commerce (Chamber of Commerce Angola - United States, Chamber of Commerce - Angola - China, Chamber of Commerce - Angola - EU) and some large companies in the country.







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6. GENDER BALANCE

In line with the objectives of the EU-UNCTAD Joint Programme for Angola: Train for Trade II, particular attention should be paid to gender balance in the nomination of participants. Therefore, the importance of achieving at least 40% female participation and communicating this objective to the invited institutions is emphasized.

7. CONTACTS

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