

Consumer Over-indebtedness and digital economy: COVID challenges

Side event of BRASILCON (Brasilia), with the support of the Committee on International Protection of Consumers-ILA (London), the IACL-International Association of Consumer Law and the CDEA-Center for German and European Studies (UFRGS-PUCRS-DAAD)

Brasilcon (Brazilian Institute of Consumer Policy and Law, Brasilia), together with the ILA's Committee on International Protection of Consumers, the IACL-International Association of Consumer Law and the CDEA-Center for German and European Studies (UFRGS-PUCRS-DAAD) propose a panel to reflex about the consumer protection laws changes and challenges brought by the COVID-19 pandemic crisis. The growth in consumer over-indebtedness following the COVID-19 financial problems is the first aspect to analyze. Today, 66,6 million people in Brazil have one or more unpaid debts (SERASA EXPERIEN, 12.07.22)¹ and during the pandemic, 79% of the population needed credit to face the endurances (SERASA, 27.07.21).² In July 2021, the 1990 Brazilian Consumer Code was changed to include two chapters on prevention and the treatment of the consumer over-indebtedness through Law 14.181/2021. Brasilcon, the International Association of Consumer Law and the UFRGS-Federal University of Rio Grande do Sul offered you a first translation of the new chapters (above). Second, the panel will reflect on the new digital economy, especially in bank and financial services in emergent countries during the COVID-19 pandemic and how these present challenges to consumer protection and perhaps the need to update the legislation.

19.07.22 – 9h-9h50min - Peace Palace, UNCTAD, side event to the IGE on Consumer Protection

Presidents: Diogenes Carvalho, Former President of Brasilcon, Member of IACL

Panel:

Claudia Lima Marques, UFRGS-CDEA, Porto Alegre, Board Member of IACL and Chair of the Committee on International Protection of Consumers-ILA

The Reform of the Brazilian Consumer Code (Law 14.181/2021) to face Consumer Over-indebtedness

Karen Bertoncello, IMED, Porto Alegre, Director of Brasilcon –

COVID Challenges and the consumer 'existential minimum' or 'restre a vivre' in the debt repayment plans

Bruno Miragem, UFRGS-CDEA, Porto Alegre, Director of Brasilcon –

Digital economy and the COVID crises in Brazil: Bill 3514,2015 to update the Consumer Brazilian Code

Podium Discussion -- **Sebastian Baroccelli**, UBA- Board Member of IACL

You can follow this meeting online here:

<https://ungeneva-vc.webex.com/ungeneva-vc/j.php?MTID=mbc93f087b5df9f8e48efefb77868728c>

Join by meeting number

Meeting number (access code): 2742 624 6547

Meeting password: q638CJsZFcd

¹ Source: [Serasa: 66,6 milhões de pessoas estão endividadas no Brasil \(contabeis.com.br\)](https://www.contabeis.com.br/serasa-66-6-milhoes-de-pessoas-estao-endividadas-no-brasil).

² Source: [79% dos brasileiros buscaram crédito durante a pandemia de Covid-19, diz Serasa | CNN Brasil](https://www.cnnbrasil.com.br/79-dos-brasileiros-buscaram-credito-durante-a-pandemia-de-covid-19-diz-serasa/).