

Thematic debate
“The role of Credit Rating Agencies in the International Financial System”

10 September 2013, New York
Trusteeship Council

This event will be broadcast live. Link available at: <http://webtv.un.org>

10:00 – 11:15	<p>Opening Session</p> <ul style="list-style-type: none"> • Vuk Jeremic, President of the UN General Assembly • Ban Ki-Moon, UN Secretary General <p><i>Key-note speakers:</i></p> <ul style="list-style-type: none"> • Vassily Nebenzia, Deputy Foreign Minister of the Russian Federation • Paul Taylor, President & Chief Executive Officer, Fitch Ratings • Dough Peterson, President of Standard & Poors Rating Services • Stephen Pagliuca, Managing Director Bain Capital • Yves Leterme, Deputy Secretary General of the OECD
11:15 – 13:00	<p>Statements by UN Member States and Observers</p> <p><i>Speakers may register their intention to speak directly in the meeting. In principle, national statements are foreseen for the morning session, while the afternoon panels which should be reserved for an interactive dialogue with panelists.</i></p>
15:00 – 16:30	<p>Panel 1: The issues and current challenges</p> <p>This session will discuss the main issues surrounding the current functioning of credit rating agencies. It will also include the point of view of the credit rating industry other sovereign borrowers as well as the private sector.</p> <p><i>Moderator</i> Dr. Angus Armstrong, National Institute of Economic and Social Research, and Centre for Macroeconomics, UK</p> <p><i>Panel participants</i></p> <ol style="list-style-type: none"> 1. Michael Kanef, Chief Regulatory and Compliance Officer, Moody's 2. Christopher Towe, Deputy Director, Monetary and Capital Market Department, IMF 3. Kevin Buehler, senior partner, McKinsey & Company 4. Merli Baroudi, Director and Chief Credit Officer, the World Bank Group 5. Professor Yin Jianfeng, Institute of Finance and Banking, Chinese Academy of Social Sciences

	<i>Interactive Debate</i>
16:00 – 18:00	<p><i>Session II: Policies and proposals for solutions</i></p> <p>This session is dedicated in particular to what has been done in terms of regulatory changes and will assess the advantages and disadvantages of various policy proposals linked to the issues discussed in the first session. It should also look into the future and outline what still needs to be done.</p> <p><i>Moderator:</i> Michael Casey, editor and columnist, The Wall Street Journal</p> <p><i>Panel participants</i></p> <ol style="list-style-type: none"> 1. Thomas Wieser, President of the Euro Working Group, Council of the European Union 2. Thomas J. Butler, Securities and Exchanges Commission, Director of the Office for Credit Ratings 3. Shaukat Aziz, former Prime Minister and Finance Minister of Pakistan 4. Makoto Utsumi, President and CEO of Japan Credit Rating Agency 5. Professor John Coffee, Columbia Law School <p><i>Interactive Debate</i></p>
18:00	<p><i>Concluding remarks</i></p> <ul style="list-style-type: none"> • Vuk Jeremic, President of the General Assembly