



## UNCTAD STATEMENT ON THE OUTCOME OF WORLD TRADE ORGANIZATION'S 12<sup>th</sup> MINISTERIAL CONFERENCE

17 June 2022

We congratulate World Trade Organization member states for delivering the Ministerial Declaration at the conclusion of the 12<sup>th</sup> Ministerial Conference.

This declaration includes a breadth of decisions that are imperative for the multilateral trading system to remain fit for purpose in good times as well as in crises.

We appreciate the outcome is forward-looking and ensures WTO members continue constructive efforts to make WTO fairer and more inclusive for developing countries and for economies vulnerable in times of crisis.

UNCTAD looks forward to working with WTO and member states to ensure trade continues to be a driver for sustainable development and the 2030 Agenda.

Lastly, we congratulate WTO Director-General Ngozi Okonjo-Iweala under whose leadership this important multilateral agreement on trade outcomes was reached.