

Side event at the 2022 ECOSOC Financing for Development Forum:

Innovative financing in support of the SDGs and trade as an engine for inclusive sustainable growth: The role of development banks

Tuesday, 26 April 2022, ONLINE, 8:00-9:30 am (EST) / 2-3:30 pm (CEST) (online)

Programme

The financial effects of the COVID-19 pandemic and the global economic consequences of the geopolitical conflicts could widen the already huge financing gap and the need to achieve SDGs, through sustainable trade and productive capacities in developing countries. As such, mobilizing a wide spectrum of resources for trade and infrastructure development finance is more important than ever. Against this background, this side event will address the role of development banks in mobilizing innovative financial tools, including for trade and development.

Key Questions

- What challenges do traders and entrepreneurs face in accessing trade finance in developing countries under the current global context and constraints?
- What financing mechanisms can be applied to enhance the supply chain and productive capacities of developing countries?
- What is the role of development finance institutions (DFIs) in bridging the financing gaps and growing needs in developing countries?
- What lessons could be learned to secure adequate financing to boost trade as an engine of inclusive growth and support SDG attainment?

Moderator

Ms. Miho Shirotori, Officer-in-Charge, Division on International Trade and Commodities, UNCTAD

Opening Remarks

Mr. Lawrence Agyinsam, Honorary President, G-NEXID & CEO, Ghana EXIM Bank

Speakers

Mr. Tarun Sharma, Chief Financial Officer, Export-Import Bank of India

Mr. Mohammed Awami, Head, Trade Finance Department at Nigerian Export-Import Bank

Ms. Diana Vivienne Barrowclough, Senior Economic Affairs Officer, UNCTAD