

#### **PROGRAMME**

Wednesday, 30 November 2022	
10 a.m.– 1 p.m.	Opening plenary meeting
	Item 1 – Election of officers
	Opening remarks
	Address by Ms.Rebeca Grynspan, Secretary-General of UNCTAD
	Item 2 – Adoption of the agenda and organization of work
	Item 3 – Financing for development to respond and recover in an era of interrelated and global crises
	Keynote note addresses
	<ul> <li>Ms. Cristina Duarte, Special Advisor on Africa to the United Nations Secretary-General</li> </ul>
	H.E. Mr. Munir Akram, Chair, G77 Chapter New York
	Presentation of the background note by Mr. Richard Kozul-Wright, Director, Division on Globalization and Development Strategies
	Followed by statements by regional group and member States
1– 3 p.m.	Lunch break

### 3–5 p.m.

# Item 3 – Financing for development to respond and recover in an era of interrelated and global crises (con'd)

#### **Session 1**

An era of interrelated and global crises: The impact on developing countries and on development finance

The current conjunction of interrelated and global crises – the Covid-19 pandemic, the increasing frequency and intensity of climate catastrophes and rising climate adaptation costs, as well as the armed conflict in Ukraine, global inflationary pressures, and a deepening cost-of-living crisis – is strongly felt in developing countries, affecting their ability to marshal financial resources for sustainable and inclusive development. This roundtable sets the scene by asking high-level policymakers to share their views and experience on how best developing countries can negotiate potential trade-offs between short-term crisis responses and investment requirements to promote sustainable and inclusive development under the 2030 Agenda.

**Moderator**: H.E. Ms. Gothami SILVA, Ambassador and Permanent Representative of Sri Lanka to the World Trade Organisation

#### Ministerial Roundtable

- H.E. Mr. Christopher Coye, Minister of State, Ministry of Finance, Belize
- H.E. Mr Diego Guevara, Deputy Minister of Finance, Colombia
- H.E. Ms. Sherine Elshrakawy, First Assistant Minister of Finance for Economic Affairs, Arab Republic of Egypt
- Mr. Felix Nkulukusa, Secretary to the Treasury of Zambia, Ministry of Finance and National Planning, Zambia
- Ms. Amina Khamis Shaaban, Deputy Permanent Secretary, Public Finance Management, Ministry of Finance and Planning, United Republic of Tanzania

Followed by an interactive discussion

## Thursday, 1 December 2022 11 a.m.-Item 3 – Financing for development to respond and recover in an era 1 p.m. of interrelated and global crises (con'd) **Keynote address:** Mr. Li Junhua, Under Secretary General, UN Department of Economic and Social Affairs (DESA) **Session 2:** Mind the Gap: Taking stock of the SDG financing gap and core policy agendas to address this How big is the financing gap to achieve the Sustainable Development Goals by now? UNCTAD estimates of uncovered development financing needs in the period 2020 to 2025, including SDG investment requirements but not limited to these, amount to around 30 per cent of low-income countries' GDP and around 13 per cent of that of lower-middle income countries. This session takes stock of available information to assess the size of the external development financing needs and the evolution of this financing gap over time, with a focus on the fulfilment of the 2030 Agenda. It also brings on board experts from international and regional organisations to explain their policy priorities to strengthen developing countries' ability to mobilize and enhance their own financial resources and retain access to affordable external financing. Moderator: Ms. Emmanuelle LACHAUSSÉE, Deputy Permanent Representative of France to the United Nations Office in Geneva and other international organizations in Switzerland, Vice-Chair of the 6<sup>th</sup> session of the IGE on FfD Mr. Haje Schütte, Senior counsellor and Head of Financing for Sustainable Development Division, OECD Mr. Amitabh Kant, Group of Twenty Sherpa, Government of India Ms. Pooja Rangaprasad, Director, Policy and Advocacy, Financing for Development, Society for International Development Mr. Daniel Titelman, Director, Division on Development Economic, Economic Commision of Latin America and Caribbean

Lunch break

Followed by an interactive discussion

1-3 p.m.

### 4 - 6 p.m.

# Item 3 – Financing for development to respond and recover in an era of interrelated and global crises (con'd)

#### **Session 3**

Scaling-up development finance I: Emergency measures to address the impact of interrelated and global crises

Given the urgency of addressing the evolving cost-of-living crisis as well as other interrelated global crises, what can be done immediately to alleviate their impact on developing countries? This session looks at policy proposals and measures - such as the UN proposal for a SDG stimulus package, the role of Special Drawing Rights and ways to facilitate sovereign debt relief – that can free up fiscal spaces in developing countries and help to mobilise wider financial resource mobilisation to support and accelerate the implementation of the 2030 Agenda.

**Moderator**: H.E. Mrs. Cheryl SPENCER, Ambassador and Permanent Representative of Jamaica to the United Nations Office and other international organizations in Geneva

- Mr. Abdel Senhadji, Deputy Director of Fiscal Affairs, IMF
- Ms. Vera Songwe, Chairwoman, Board of Directors of the Liquidity and Sustainability Facility, former Executive Secretary of the UN Economic Commission for Africa
- Mr. Martín Guzmán, Director of the Public Debt Restructuring Program of the Initiative for Policy Dialogue, Columbia University, US, Professor of Economics, National University of La Plata, Argentina, former Minister of Economy of Argentina
- Mr. Jeffrey Sachs, Director of the Center for Sustainable Development, Columbia University, US, and SDG Advocate under the UN Secretary General

Followed by an interactive discussion

Friday, 2 December 2022		
10 a.m.– 1 p.m.	Item 3 – Financing for development to respond and recover in an era of interrelated and global crises (con'd)  Session 4	
	Sealing-up development finance II: The role of multilateral development banks and of innovative financing instruments	
	Beyond emergency measures to navigate the impact of global crises on the ability of developing countries to mobilize their domestic resources and access international development finance, how can the international financial architecture be improved to scale-up affordable and sustainable development finance more systematically? This session looks at the role of multilateral development banks and how best to strengthen this, as well as at possibilities to improve bond-financing for sustainable development.	
	Moderator: H.E. Mr. Federico VILLEGAS Ambassador and Permanent Representative of Argentina to the United Nations Office and other international organizations in Geneva, Chair of the 6th session of the IGE on FfD	
	<ul> <li>Ms. Paulina Beato, Professor of economics and Chair, Barcelona School of Economics and co-author G20 Capital Adequacy Framework review, Spain</li> </ul>	
	<ul> <li>Ms. Anna Veneziano, Deputy Secretary General, International Institute for the Unification of Private Law (UNIDROIT)</li> </ul>	
	<ul> <li>Ms. Maria Netto de Assis Carvalho Schneider, Principal, Inter- American Development Bank</li> </ul>	
	<ul> <li>Mr. Avinash Persaud, Emeritus Professor of Gresham College and Special Envoy to the Prime Minister of Barbados on Investment and Financial Services</li> </ul>	
	Followed by an interactive discussion	
1– 3 p.m.	Lunch break	
3–5 p.m.	Closing plenary meeting	
	Item 3 – Financing for development to respond and recover in an era of interrelated and global crises	
	Draft agreed policy recommendations	
	Item 4 – Provisional agenda for the seventh session of the IGE on Financing for Development	
	Topics and guiding questions for the seventh session	
	Item 5 – Adoption of the report of the IGE on Financing for Development	