

# DENMARK

**Table 1. FDI flows in the host economy, by geographical origin**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	11 525	6 630	2 595	-10 722	12 871	2 679	11 804	2 717	3 917	-11 522	13 094	2 831
<b>Developed economies</b>	11 587	6 838	2 708	-12 792	10 330	3 470	11 298	2 247	4 160	-9 175	12 498	1 985
Europe	8 272	4 184	1 936	-9 678	9 230	4 012	7 362	3 611	3 749	-7 966	5 942	2 417
European Union	7 933	3 735	1 392	-10 828	8 134	4 924	6 349	5 364	2 929	-8 819	2 887	1 364
Austria	19	51	20	-6	1 340	-131	33	21	149	-2 383	75	138
Belgium	1 904	1 245	763	227	-718	752	-1 151	718	-578	-427	205	121
Bulgaria	-	-	-	-	-1	-2	-8	-	-	-	-	-
Cyprus	5	-4	2	3	26	-36	288	130	-	-	-	-
Czech Republic	-1	3	3	2	-10	12	24	-4	19	-	56	17
Estonia	-	-	2	-3	6	9	21	1	-	-	19	17
Finland	-139	128	317	-28	-495	341	77	-147	149	89	224	-207
France	557	254	10	-1 352	5 750	-4 843	864	715	280	-142	75	-1 864
Germany	435	226	151	694	384	-231	952	544	1 809	1 031	540	829
Greece	-	6	5	3	-4	1	-102	-564	-	-	-	-
Hungary	3	-	8	-3	9	2	17	2	37	107	186	35
Ireland	53	-142	-38	593	263	-528	-231	-1 166	187	-231	838	345
Italy	52	21	-32	359	52	-122	69	161	224	-249	261	-35
Latvia	2	-	58	-	3	3	2	6	-	18	-	17
Lithuania	-	-	-12	12	22	10	17	70	-37	-	-37	17
Luxembourg	-1 632	265	-74	-9 852	-1 881	4 201	1 628	-1 413	149	-4 463	2 086	-2 244
Malta	-	1	-1	-3	-	-	1	-154	-	-	-	-
Netherlands	2 200	-347	-284	-135	-89	2 437	1 638	1 746	-1 063	-2 151	-484	3 574
Poland	97	29	15	34	13	-9	19	13	56	-	56	52
Portugal	1	2	2	-53	-4	-49	-1 558	-281	19	-427	-	17
Romania	-	-	-	-	2	-	-	1	-	-	-	-
Slovakia	-	-	-1	5	2	3	12	-5	-	-	-	-
Slovenia	-	2	-14	50	12	11	-16	-3	-	-	-	-
Spain	496	2	42	166	-84	150	235	34	-37	-107	168	52
Sweden	2 867	1 291	440	-2 580	3 913	2 665	3 043	2 448	1 194	1 369	-1 602	811
United Kingdom	1 176	1 038	151	1 039	-377	280	476	2 489	541	-498	205	-121
Other developed Europe	339	449	544	1 150	1 096	-912	1 012	-1 753	821	853	3 055	1 053
Faeroe Islands	-	-	-	-	12	30	124	-35	-	-	-	-
Gibraltar	-	-	-	-	-20	-	-	-	-	-	-	-
Iceland	-	-	-	-	346	458	857	-107	-	-	-	-
Isle of Man	-	-	-	-	-	-3	-6	-	-	-	-	-
Jersey	-	-	-	-	87	-133	239	69	-	-	-	-
Liechtenstein	4	5	-	-	26	38	52	-261	-	-	-	-
Norway	188	26	272	714	-384	-554	1 417	-325	187	622	2 813	-414
Switzerland	146	417	272	435	1 030	-747	-1 670	-1 094	634	231	242	1 467
North America	3 018	2 450	737	-3 105	1 156	-433	803	-25	578	-231	1 416	207
Canada	1 063	299	-10	-31	241	21	-144	-1 167	-112	36	447	-35
United States	1 955	2 151	747	-3 074	915	-454	948	1 142	690	-267	969	242
Other developed countries	297	204	36	-9	-56	-110	3 133	-1 339	-168	-978	5 141	-639
Australia	230	51	8	-31	-108	-172	54	-927	-205	-907	-1 118	-552
Bermuda	-	-	-	-	32	27	2 914	-218	-	-	-	-
Israel	-	-	-	-	-	-	1	3	-	-	-	-
Japan	43	11	26	17	3	27	27	8	37	-71	6 240	-69
New Zealand	24	143	1	4	14	10	62	-204	-	-	19	-17
<b>Developing economies</b>	77	910	-320	361	2 118	-608	81	185	-149	-516	782	224
Africa	40	81	90	223	-45	-14	-9	42	56	-107	-19	17
North Africa	-	-	-	-	-5	-	6	30	56	-89	-19	-
Egypt	-	-	-	-	-	-	5	-	56	-89	-19	-
Morocco	-	-	-	-	-5	-	-	3	-	-	-	-
Other Africa	-	-	-	-1	-40	-14	-14	12	-	-	-	-
Congo, Democratic Rep. o	-	-	-	-	-15	-	-	-	-	-	-	-
Ghana	-	-	-	-	-1	-	-2	-	-	-	-	-
Kenya	-	-	-	-	-1	-	3	-	-	-	-	-
Liberia	-	-	-	-	-	-1	1	-	-	-	-	-
Mauritania	-	-	-	-	-	-	1	-	-	-	-	-
Mauritius	-	-	-	-	-16	-14	-	-	-	-	-	-
Seychelles	-	-	-	-	3	2	-17	-	-	-	-	-
South Africa	-	-	-	-1	-2	2	3	4	-	-	-	-
Uganda	-	-	-	-	-	-	1	-	-	-	-	-

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**Table 1. FDI flows in the host economy, by geographical origin (concluded)**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Asia	60	- 15	60	182	- 29	156	- 159	94	37	551	391	276
East Asia	31	3	67	95	- 47	36	85	78	37	213	168	190
China	-	- 14	4	1	19	5	- 6	130	19	18	112	173
Hong Kong, China	31	17	63	94	- 76	20	92	- 87	19	196	56	-
Korea, Republic of	-	-	-	-	4	5	- 5	23	-	-	-	17
Taiwan Province of China	-	-	-	-	5	6	5	12	-	-	-	-
South-East Asia	29	- 17	- 7	86	31	133	- 282	1	- 37	338	112	- 17
Brunei Darussalam	-	-	-	-	- 9	-	-	-	-	-	-	-
Indonesia	-	-	-	-	2	- 1	- 6	3	-	-	-	-
Malaysia	-	-	2	10	91	106	56	- 145	- 56	-	-	-
Philippines	-	-	-	-	- 1	-	-	-	-	-	-	-
Singapore	14	- 16	- 10	77	- 53	19	- 336	137	-	320	112	- 35
Thailand	14	- 1	-	- 2	3	7	2	4	19	18	-	17
Viet Nam	-	-	-	1	- 2	1	2	3	-	-	-	-
South Asia	-	- 1	-	1	- 3	9	6	18	37	-	19	17
Bangladesh	-	-	-	-	-	1	1	3	-	-	-	-
India	-	- 1	-	1	4	8	5	11	37	-	19	17
Iran, Islamic Republic of	-	-	-	-	- 7	-	-	4	-	-	-	-
West Asia	-	-	-	-	- 10	- 22	31	- 3	37	-	19	17
Jordan	-	-	-	-	- 5	- 17	-	-	-	-	-	-
Kuwait	-	-	-	-	14	- 21	12	-	-	-	-	-
Qatar	-	-	-	-	2	-	- 2	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	2	-	-	-	-	-
Turkey	-	-	-	-	6	7	7	14	37	-	19	17
United Arab Emirates	-	-	-	-	2	9	12	10	-	-	-	-
Latin America and the Caribbean	- 23	844	- 470	- 44	2 201	- 748	248	39	- 224	- 996	428	- 69
South America	- 500	7	4	8	1 853	- 349	23	3	-	- 107	93	- 17
Argentina	-	-	-	-	- 107	- 43	5	1	-	18	19	17
Brazil	7	5	3	4	1 963	- 307	8	4	-	- 124	75	- 35
Chile	-	-	-	-	-	1	2	3	-	-	-	-
Colombia	-	-	-	-	2	- 1	6	- 4	-	-	-	-
Ecuador	-	-	-	-	-	-	1	-	-	-	-	-
Venezuela, Bolivarian Rep	-	-	-	-	- 5	-	-	-	-	-	-	-
Central America	-	-	-	-	- 4	1	15	1	19	36	112	17
Mexico	-	-	-	-	- 4	2	15	1	19	36	112	17
Panama	-	-	-	-	-	- 1	-	-	-	-	-	-
Caribbean	477	837	- 475	- 51	351	- 400	210	35	-	-	-	-
Bahamas	-	-	-	-	82	115	81	-	-	-	-	-
British Virgin Islands	-	-	-	-	16	59	29	-	-	-	-	-
Cayman Islands	-	-	-	-	-	- 485	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	- 87	- 89	19	-	-	-	-	-
Oceania	-	-	-	-	- 9	- 1	1	10	- 19	36	- 19	-
Guam	-	-	-	-	-	-	- 3	-	-	-	-	-
Marshall Islands	-	-	-	-	-	-	-	13	-	-	-	-
<b>Transition economies</b>	- 13	7	11	12	5	155	-	56	93	- 71	205	173
South-East Europe	-	-	-	-	-	16	- 18	-	-	-	-	-
Serbia	-	-	-	-	-	-	- 18	-	-	-	-	-
Serbia and Montenegro	-	-	-	-	-	16	-	-	-	-	-	-
CIS	- 13	6	10	12	5	139	18	56	93	- 71	205	173
Belarus	-	-	-	-	-	2	2	4	-	-	-	-
Russian Federation	- 13	6	10	12	8	136	15	50	93	- 71	205	173
Ukraine	-	-	-	-	- 4	2	1	3	-	-	-	-
Georgia	-	-	-	-	-	-	-	-	-	-	-	-
<b>Unspecified</b>	- 126	- 1 125	195	1 697	419	- 339	426	229	- 187	- 1 760	- 391	449

Source: UNCTAD FDI/TNC database, based on data from Danmarks Nationalbank.

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**Table 2. FDI flows abroad, by geographical destination**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	13 374	5 686	1 126	-10 363	16 192	8 161	20 597	13 872	6 305	- 124	12 610	7 976
<b>Developed economies</b>	11 378	5 316	1 297	-10 981	15 065	4 359	16 373	12 554	4 794	-3 094	8 848	9 530
Europe	9 285	4 782	1 335	-11 255	14 849	1 692	11 463	11 455	2 294	-3 094	9 164	7 182
European Union	6 562	4 342	1 040	-11 799	12 441	- 824	5 008	15 163	3 097	1 618	10 002	6 647
Austria	51	- 3	- 34	- 218	13	-1 042	- 52	-	1 045	- 391	391	- 777
Belgium	1 527	1 147	830	-10 156	1 077	- 367	221	- 60	-1 511	391	- 224	- 466
Bulgaria	-	-	-	-	16	9	7	44	-	-	-	-
Croatia	-	-	-	-	5	53	49	12	-	-	-	-
Cyprus	-	29	- 5	5	- 1	- 2	-	14	-	-	-	-
Czech Republic	46	42	- 110	- 55	79	27	234	- 5	56	53	112	104
Estonia	2	4	11	7	19	20	629	81	- 75	- 178	75	35
Finland	312	201	88	228	- 554	622	5 694	454	93	- 356	279	242
France	212	- 167	262	360	- 78	477	303	3 294	-1 530	- 587	298	-1 208
Germany	804	1 203	625	262	223	2 626	-3 390	2 073	672	1 814	3 967	- 552
Greece	4	2	- 4	8	32	45	24	57	-	-	-	-
Hungary	22	26	13	25	72	89	279	- 164	19	-	56	17
Ireland	- 23	121	- 61	- 137	105	- 685	1 409	5	- 877	- 853	- 261	1 260
Italy	29	36	- 31	1	343	481	- 671	139	93	- 249	261	35
Latvia	8	24	- 8	23	9	94	130	26	- 19	53	- 279	-
Lithuania	84	80	47	21	23	8	251	11	- 242	196	- 577	242
Luxembourg	19	100	- 108	- 25	-2 906	55	34	1 202	-1 455	71	112	138
Malta	2	1	-	2	- 2	1	- 2	-	-	-	-	-
Netherlands	873	- 278	254	-1 772	3 351	759	137	- 507	37	-1 476	2 366	3 988
Poland	406	225	100	- 2	- 309	268	330	604	149	284	279	397
Portugal	- 4	- 7	- 359	11	2 153	- 297	11	122	- 19	- 107	-	-
Romania	-	-	-	-	- 2	32	5	63	-	-	-	-
Slovakia	29	- 1	27	19	21	54	34	34	-	-	-	-
Slovenia	- 6	- 6	- 11	- 53	15	14	8	3	-	-	-	-
Spain	- 102	154	- 53	76	156	369	- 515	-1 159	112	- 178	112	155
Sweden	1 131	780	22	- 41	529	1 649	- 182	9 207	4 943	960	1 099	1 019
United Kingdom	1 160	634	- 453	- 386	8 051	-6 184	33	- 386	1 660	2 258	1 695	1 934
Other developed Europe	2 723	439	295	544	2 409	2 517	6 454	-3 709	- 802	-4 712	- 838	535
Faeroe Islands	-	-	-	-	9	- 18	4	4	-	-	-	-
Gibraltar	-	-	-	-	26	27	-	-	-	-	-	-
Guernsey	-	-	-	-	7	2	-	11	-	-	-	-
Iceland	-	-	-	-	- 22	- 12	7	9	-	-	-	-
Jersey	-	-	-	-	1	152	-	81	-	-	-	-
Liechtenstein	5	-	-	52	-	-	-	-	-	-	-	-
Norway	821	180	32	231	1 639	1 602	4 359	-2 828	- 672	- 53	- 354	224
Switzerland	1 898	259	263	261	748	764	2 084	- 986	- 131	-4 659	- 484	311
North America	1 463	530	82	259	13	2 042	1 704	915	2 350	1 405	- 279	1 606
Canada	26	- 33	- 34	26	- 179	230	- 568	- 57	112	-	130	293
United States	1 437	563	117	233	191	1 812	2 272	972	2 238	1 405	- 410	1 312
Other developed countries	630	5	- 120	16	203	625	3 206	184	149	-1 405	- 37	742
Australia	731	120	- 33	- 3	44	295	64	59	131	-1 458	56	829
Bermuda	-	-	-	-	70	- 98	3 207	- 12	-	-	-	-
Israel	-	-	-	-	4	11	8	27	-	-	-	-
Japan	- 105	- 119	- 75	13	82	158	23	79	19	53	112	- 52
New Zealand	5	5	- 12	5	- 12	154	- 102	26	-	-	- 205	- 35
<b>Developing economies</b>	1 768	274	204	441	860	1 699	4 038	957	1 921	2 258	2 719	-2 538
Africa	23	25	50	197	345	- 8	- 313	117	261	480	242	- 35
North Africa	-	-	-	-	204	- 39	- 18	47	261	249	19	- 276
Algeria	-	-	-	-	-	- 69	- 36	- 81	149	213	56	- 293
Egypt	-	-	-	-	22	27	21	130	112	36	- 37	17
Morocco	-	-	-	-	2	4	- 2	- 1	-	-	-	-
Other Africa	12	11	20	12	140	31	- 295	69	56	36	19	190
Angola	-	-	-	-	4	58	-	-	-	-	-	-
Cameroon	-	-	-	-	2	4	2	2	-	-	-	-
Congo	-	-	-	-	- 2	1	-	-	-	-	-	-
Côte d' Ivoire	-	-	-	-	- 5	1	-	2	-	-	-	-
Ghana	-	-	-	-	2	7	13	9	-	-	-	-
Guinea	-	-	-	-	2	-	-	-	-	-	-	-
Kenya	-	-	-	-	2	1	-	-	-	-	-	-

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**Table 2. FDI flows abroad, by geographical destination (continued)**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Liberia	-	-	-	-	1	-61	3	-9	-	-	-	-
Malawi	-	-	-	-	2	-	-	-	-	-	-	-
Mauritania	-	-	-	-	1	-4	-	-	-	-	-	-
Mauritius	-	-	-	-	122	5	-347	39	-	-	-	-
Nigeria	-	-	-	-	5	3	5	-4	-	-	-	-
Senegal	-	-	-	-	1	-	-	-	-	-	-	-
South Africa	12	11	20	12	8	9	39	31	56	36	19	190
Swaziland	-	-	-	-	-3	-	-	-	-	-	-	-
Uganda	-	-	-	-	-	-1	-	1	-	-	-	-
United Rep. of Tanzania	-	-	-	-	-	1	-	1	-	-	-	-
Zambia	-	-	-	-	-	1	-	-	-	-	-	-
Asia	-134	79	84	250	1 186	1 576	3 218	1 759	1 343	2 116	1 937	-811
East Asia	-160	33	36	77	442	434	1 466	-36	560	925	..	3 004
China	25	57	15	21	291	394	939	-198	429	391	242	811
Hong Kong, China	-185	-24	21	56	120	27	363	105	131	533	-224	2 175
Korea, Republic of	-	-	-	-	25	-	162	52	-	-	-19	17
Taiwan Province of China	-	-	-	-	6	12	1	6	-	-	-	-
South-East Asia	13	51	32	160	473	587	514	349	1 157	2 080	3 409	-2 451
Cambodia	-	-	-	-	-	1	-	-	-	-	-	-
Indonesia	-	-	-	-	-2	43	24	19	-	-	-	-
Lao People's Dem. Rep.	-	-	-	-	41	-	-	-	-	-	-	-
Malaysia	19	28	19	23	-27	15	74	68	75	-18	75	-17
Philippines	-	-	-	-	-1	-	1	-11	-	-	-	-
Singapore	-10	20	1	124	425	461	365	273	1 082	2 063	3 017	-2 313
Thailand	2	4	6	10	28	52	24	-9	-	36	317	-121
Viet Nam	2	-	6	4	9	16	27	9	-	-	-	-
South Asia	13	-6	16	14	97	-5	84	82	75	178	37	69
India	13	-6	16	14	42	-8	82	54	75	178	37	69
Iran, Islamic Republic of	-	-	-	-	57	1	1	27	-	-	-	-
Maldives	-	-	-	-	1	3	-	-	-	-	-	-
Pakistan	-	-	-	-	-4	-2	-	-	-	-	-	-
Sri Lanka	-	-	-	-	1	2	-	1	-	-	-	-
West Asia	-	-	-	-	173	560	1 148	1 342	19	-551	-838	-673
Bahrain	-	-	-	-	-	18	-	-17	-	-	-	-
Jordan	-	-	-	-	-24	13	-	-	-	-	-	-
Kuwait	-	-	-	-	-2	-	-	-	-	-	-	-
Lebanon	-	-	-	-	2	2	2	-1	-	-	-	-
Qatar	-	-	-	-	-	355	944	1 342	-	-605	-820	-811
Saudi Arabia	-	-	-	-	12	11	1	13	-	-	-	-
Turkey	-	-	-	-	6	25	-11	-275	19	53	-19	138
United Arab Emirates	-	-	-	-	42	146	218	238	-	-	-	-
Latin America and the Caribbean	1 878	170	70	-7	-675	161	965	-1 106	354	-267	559	-1 934
South America	1 492	18	30	77	46	-18	98	10	112	-338	-224	104
Argentina	-	-	-	-	-299	76	-133	-299	-112	-445	-224	-35
Brazil	232	22	38	52	58	-26	219	209	224	107	-	138
Chile	-	-	-	-	28	5	27	27	-	-	-	-
Colombia	-	-	-	-	4	32	-14	5	-	-	-	-
Peru	-	-	-	-	1	1	2	-	-	-	-	-
Uruguay	-	-	-	-	-	-89	-53	8	-	-	-	-
Venezuela, Bolivarian Rep	-	-	-	-	78	-17	51	61	-	-	-	-
Central America	-	-	-	-	-147	136	-490	29	93	71	75	-69
Costa Rica	-	-	-	-	-1	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-9	-	1	-	-	-	-	-
Mexico	-	-	-	-	-139	49	-76	17	93	71	75	-69
Nicaragua	-	-	-	-	2	-	-	-	-	-	-	-
Panama	-	-	-	-	-	87	-415	13	-	-	-	-
So. Caribbean	386	152	39	-84	-573	44	1 358	-1 145	-	-	-	-
Bahamas	-	-	-	-	5	-53	1 212	-1 569	-	-	-	-
Barbados	-	-	-	-	-	1	-	-	-	-	-	-
British Virgin Islands	-	-	-	-	-15	-2	-	-	-	-	-	-
Cayman Islands	-	-	-	-	56	31	109	493	-	-	-	-
Dominican Republic	-	-	-	-	-	65	-	-	-	-	-	-
Oceania	-	-	-	-	5	-31	168	187	-37	-71	-19	242
Marshall Islands	-	-	-	-	6	-31	-	187	-	-	-	-

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# DENMARK

**Table 2. FDI flows abroad, by geographical destination (concluded)**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Transition economies</b>	-	32	18	31	48	76	69	328	- 560	213	112	- 52
South-East Europe	-	-	-	-	1	-	- 74	50	-	-	-	-
Bosnia and Herzegovina	-	-	-	-	-	-	6	17	-	-	-	-
Serbia	-	-	-	-	-	-	- 81	34	-	-	-	-
Serbia and Montenegro	-	-	-	-	1	-	-	-	-	-	-	-
CIS	- 4	15	- 13	31	47	76	143	277	- 560	213	112	- 52
Belarus	-	-	-	-	1	-	-	-	-	-	-	-
Russian Federation	- 4	15	- 13	31	44	83	125	270	- 560	213	112	- 52
Ukraine	-	-	-	-	2	3	21	7	-	-	-	-
Georgia	-	-	-	-	-	- 11	-	-	-	-	-	-
<b>Unspecified</b>	228	64	- 394	145	218	2 027	118	34	149	498	931	1 036

Source: UNCTAD FDI/TNC database, based on data from Danmarks Nationalbank.

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**Table 3. FDI stock in the host economy, by geographical origin**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	67 434	73 631	86 607	116 483	116 440	133 775	162 631	154 478	156 818	144 336	144 354	150 006
<b>Developed economies</b>	60 042	64 517	75 662	112 052	110 142	125 869	153 409	142 116	144 371	134 680	136 992	141 984
Europe	40 503	44 053	55 672	96 512	94 246	111 184	131 991	123 781	126 298	118 380	114 261	119 719
European Union	36 096	38 552	49 162	80 335	78 099	94 150	111 583	107 646	110 441	101 776	98 301	102 808
Austria	20	421	541	1 518	2 885	2 374	3 271	3 122	3 295	410	348	353
Belgium	7 814	357	320	4 517	3 090	4 078	3 310	3 501	2 986	2 334	2 506	2 863
Bulgaria	-	-	-	12	10	9	1	1	-	-	-	-
Croatia	-	-	-	-	-	-	-	-	-	18	17	-
Cyprus	20	71	205	1 521	1 361	1 454	1 340	1 190	-	-	-	-
Czech Republic	-2	12	-	47	43	68	118	95	116	143	174	212
Estonia	-	-	-	35	35	50	79	76	77	53	70	88
Finland	707	650	1 404	2 223	1 368	1 854	2 128	2 062	2 351	2 102	2 089	2 898
France	1 443	1 929	2 586	2 684	7 608	2 504	3 428	3 936	4 354	5 986	5 169	3 605
Germany	1 868	2 303	2 909	5 721	5 635	5 970	8 532	8 666	9 672	9 941	9 747	10 019
Greece	1	8	-	25	12	12	416	15	-	-	-	-
Hungary	-10	-15	22	68	70	88	118	114	154	249	383	618
Ireland	194	343	-	2 120	2 071	2 052	1 990	681	906	677	1 392	2 120
Italy	652	718	692	1 412	1 547	516	729	776	944	624	818	671
Latvia	-	-	-	18	16	20	20	38	39	53	52	53
Lithuania	-	-	-	76	90	201	236	322	173	178	104	141
Luxembourg	3 423	7 765	12 979	15 112	10 937	18 774	19 092	12 961	13 102	11 473	14 237	13 006
Malta	-	-	-	-	-	-	512	344	-	-	-	-
Netherlands	5 451	5 740	6 234	8 976	8 100	10 890	14 777	19 187	18 535	15 535	14 550	18 802
Poland	-6	-8	-6	203	200	223	296	284	289	338	365	442
Portugal	49	60	-	1 936	2 138	2 162	631	605	617	71	70	71
Romania	-	-	-	-	2	-	-	1	-	18	35	53
Slovakia	1	12	-	10	15	26	59	38	39	53	52	71
Slovenia	6	10	-	31	29	45	39	19	19	36	52	53
Spain	281	356	717	1 425	731	1 171	1 990	1 306	1 310	1 140	1 218	1 431
Sweden	9 229	10 614	12 204	17 787	20 130	27 243	34 796	34 097	35 317	36 449	32 164	32 320
United Kingdom	4 962	7 107	8 052	12 857	9 976	12 364	13 674	13 832	14 489	12 328	12 027	12 369
Other developed Europe	4 407	5 501	6 510	16 176	16 147	17 034	20 408	16 134	15 857	16 603	15 960	16 911
Faeroe Islands	-	-	-	49	47	73	217	170	135	18	17	18
Gibraltar	-	-	-	31	7	-	-	95	116	143	122	300
Guernsey	-	-	-	-	536	147	236	57	-39	18	17	-
Iceland	-	-	-	1 887	2 099	2 719	3 251	2 857	2 004	1 835	226	194
Isle of Man	-	-	-	-	-	8	12	-	-	-	-	-
Jersey	-	-	-	302	339	294	394	322	462	517	157	442
Liechtenstein	129	175	-	296	271	628	772	410	-	-	-	-
Norway	3 358	4 210	5 385	6 793	6 103	6 480	9 595	7 966	8 439	8 925	10 373	9 790
Switzerland	920	1 116	1 125	6 819	6 744	6 683	5 931	4 257	4 740	5 148	5 047	6 167
North America	18 711	19 392	19 191	13 033	13 329	11 877	14 521	12 640	12 967	12 114	13 001	12 829
Canada	1 158	1 862	-	1 145	1 146	1 195	1 143	454	308	392	557	442
United States	17 553	17 529	19 191	11 888	12 183	10 682	13 379	12 186	12 659	11 722	12 444	12 387
Other developed countries	828	1 072	800	2 508	2 567	2 808	6 896	5 695	5 106	4 186	9 729	9 436
Australia	489	472	608	1 735	1 535	1 447	1 399	1 325	1 561	1 675	801	671
Bermuda	-	-	-	384	516	675	4 611	3 879	3 083	2 102	1 915	1 820
Israel	-	-	-	-	-	8	20	-	19	18	-	-
Japan	188	419	-	105	97	144	177	170	250	196	6 527	6 432
New Zealand	151	181	192	154	313	426	473	132	19	18	35	53
<b>Developing economies</b>	7 147	8 761	8 329	4 188	6 198	6 218	7 157	7 286	7 283	7 375	4 247	4 612
Africa	26	80	-	222	85	38	39	76	135	71	70	53
North Africa	-	-	-	29	-	-	-	41	96	18	17	18
Algeria	-	-	-	-	-	-	-	-	-	-	17	18
Egypt	-	-	-	-	-	-	-	38	96	18	-	-
Morocco	-	-	-	29	-	-	-	3	-	-	-	-
Other Africa	-	40	-	193	85	38	25	25	39	36	35	35
Congo, Democratic Rep. o	-	-	-	82	-	-	-	-	-	-	-	-
Ghana	-	-	-	1	-	2	-	-	-	-	-	-
Kenya	-	-	-	1	-	-	3	-	-	-	-	-
Liberia	-	-	-	-	35	-	1	-	-	-	-	-
Mauritania	-	-	-	-	-	-	1	-	-	-	-	-
Mauritius	-	-	-	31	21	-	-	-	-	-	-	-

# DENMARK

**Table 3. FDI stock in the host economy, by geographical origin (concluded)**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Niger	-	-	-	-	-	-	-	-	19	-	-	-
Seychelles	-	-	-	13	13	17	-	-	-	-	-	-
South Africa	-	40	-	18	12	15	20	19	19	18	17	35
<b>Asia</b>	<b>467</b>	<b>615</b>	<b>-</b>	<b>1 434</b>	<b>1 330</b>	<b>1 839</b>	<b>1 951</b>	<b>2 195</b>	<b>2 139</b>	<b>2 815</b>	<b>2 941</b>	<b>3 357</b>
East Asia	45	63	-	515	543	651	847	814	751	1 105	1 253	1 573
China	2	- 10	-	167	254	409	512	568	482	677	783	1 078
Hong Kong, China	43	73	-	287	103	115	236	132	154	303	331	336
Korea, Republic of	-	-	-	25	144	79	39	57	58	53	52	71
Taiwan Province of China	-	-	-	36	42	49	59	57	58	71	87	88
South-East Asia	71	108	-	567	537	932	749	1 022	1 021	1 354	1 271	1 166
Brunei Darussalam	-	-	-	51	-	-	-	-	-	-	-	-
Indonesia	-	-	-	19	17	22	20	19	19	36	35	35
Malaysia	-	-	-	16	102	224	315	473	443	410	278	159
Philippines	-	-	-	1	-	-	-	-	-	-	-	-
Singapore	38	77	-	440	384	638	355	473	482	784	853	848
Thailand	34	32	-	27	26	37	39	38	58	89	70	88
Viet Nam	-	-	-	12	8	10	20	19	19	36	35	35
South Asia	-	1	-	37	43	62	118	170	193	214	226	389
Bangladesh	-	-	-	-	8	9	20	19	19	36	35	53
India	-	1	-	28	34	51	59	57	77	89	104	106
Iran, Islamic Republic of	-	-	-	10	1	1	39	95	96	89	87	230
West Asia	-	-	-	314	206	195	236	189	173	143	191	230
Jordan	-	-	-	23	17	-	-	-	-	-	-	-
Kuwait	-	-	-	66	70	56	79	38	-	-	-	18
Qatar	-	-	-	39	38	37	39	38	39	18	35	35
Saudi Arabia	-	-	-	-	-	-	-	-	19	18	-	-
Turkey	-	-	-	41	45	58	79	76	77	89	104	124
United Arab Emirates	-	-	-	-	36	45	39	38	39	18	52	53
<b>Latin America and the Caribbean</b>	<b>6 654</b>	<b>8 066</b>	<b>8 329</b>	<b>2 475</b>	<b>4 782</b>	<b>4 337</b>	<b>5 105</b>	<b>4 977</b>	<b>4 990</b>	<b>4 454</b>	<b>1 236</b>	<b>1 202</b>
South America	- 504	- 2	-	1 798	3 830	3 748	4 256	4 030	4 162	3 901	592	583
Argentina	-	-	-	528	325	299	355	341	366	374	331	353
Brazil	- 1	- 2	-	1 256	3 496	3 425	3 862	3 652	3 757	3 474	174	124
Chile	-	-	-	-	9	11	20	19	19	36	17	35
Colombia	-	-	-	9	-	13	20	19	19	18	17	35
Peru	-	-	-	-	-	-	-	-	-	-	17	18
Venezuela, Bolivarian Rep	-	-	-	5	-	-	-	-	-	-	35	18
Central America	-	-	-	20	27	40	39	57	116	160	296	300
Mexico	-	-	-	20	16	18	39	19	58	71	174	212
Panama	-	-	-	-	11	22	-	38	58	89	122	88
Caribbean	7 040	7 926	7 479	524	925	548	809	890	713	392	348	318
Bahamas	-	-	-	117	203	283	335	416	385	338	296	247
British Virgin Islands	-	-	-	- 82	- 53	- 76	138	132	-	-	-	-
Cayman Islands	-	-	-	58	482	42	1	1	-	-	-	18
Netherlands Antilles	-	-	-	432	293	300	335	341	328	53	52	53
<b>Oceania</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57</b>	<b>1</b>	<b>4</b>	<b>62</b>	<b>38</b>	<b>19</b>	<b>36</b>	<b>-</b>	<b>-</b>
Guam	-	-	-	-	-	4	-	-	-	-	-	-
Marshall Islands	-	-	-	-	-	-	59	38	19	36	-	-
<b>Transition economies</b>	<b>- 2</b>	<b>12</b>	<b>82</b>	<b>68</b>	<b>93</b>	<b>259</b>	<b>177</b>	<b>2 196</b>	<b>2 158</b>	<b>196</b>	<b>400</b>	<b>671</b>
South-East Europe	-	-	-	-	-	17	-	-	-	-	-	-
Serbia and Montenegro	-	-	-	-	-	17	-	-	-	-	-	-
<b>CIS</b>	<b>8</b>	<b>- 1</b>	<b>-</b>	<b>68</b>	<b>93</b>	<b>242</b>	<b>176</b>	<b>2 196</b>	<b>2 158</b>	<b>196</b>	<b>400</b>	<b>671</b>
Belarus	-	-	-	-	10	14	19	20	-	-	-	-
Russian Federation	8	- 1	-	47	74	217	138	151	212	178	383	654
Ukraine	-	-	-	21	9	11	20	2 025	1 946	18	17	18
Georgia	-	-	-	-	-	-	-	-	-	-	-	-
<b>Unspecified</b>	<b>247</b>	<b>342</b>	<b>2 534</b>	<b>174</b>	<b>7</b>	<b>1 429</b>	<b>1 889</b>	<b>2 880</b>	<b>3 006</b>	<b>2 084</b>	<b>2 715</b>	<b>2 739</b>

Source: UNCTAD FDI/TNC database, based on data from Danmarks Nationalbank.

# DENMARK

**Table 4. FDI stock abroad, by geographical destination**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	70 141	75 913	88 452	126 308	129 278	146 657	183 595	191 602	209 283	215 934	224 276	242 141
<b>Developed economies</b>	62 796	64 509	74 340	111 845	116 420	130 619	161 055	169 540	184 004	184 473	189 310	201 322
Europe	47 137	48 203	59 927	93 903	99 527	109 919	132 997	142 746	152 348	152 442	155 632	169 886
European Union	38 311	38 751	47 603	76 409	82 370	90 093	104 171	118 659	125 624	127 144	131 370	145 182
Austria	348	270	634	3 036	2 926	2 106	1 241	1 230	2 158	1 033	1 288	495
Belgium	12 646	7 438	9 968	2 890	3 969	3 553	4 039	3 879	2 408	2 619	2 384	1 802
Bulgaria	-	-	-	91	79	94	118	189	173	143	122	71
Croatia	-	-	-	73	71	149	236	303	347	303	278	230
Cyprus	6	2	-	9	7	6	6	9	-	-	-	-
Czech Republic	488	314	442	421	559	661	1 025	984	1 060	1 122	1 166	1 378
Estonia	53	74	116	183	183	242	493	568	443	196	331	442
Finland	1 359	1 681	2 608	5 487	3 823	5 427	9 103	8 855	8 959	6 930	6 997	7 545
France	3 134	2 793	3 185	5 962	4 897	5 836	8 315	11 694	10 443	9 050	9 172	8 146
Germany	2 753	3 349	4 415	9 785	9 522	14 377	12 571	13 472	14 354	15 624	19 424	18 271
Greece	42	83	131	-	225	278	323	365	-	-	-	-
Hungary	131	209	235	402	416	581	1 005	795	848	766	696	742
Ireland	347	365	641	1 390	1 390	880	2 542	2 138	1 291	392	52	512
Italy	527	551	1 029	2 176	2 065	3 015	2 955	2 668	2 929	2 530	2 506	2 209
Latvia	241	263	347	348	308	410	788	719	636	588	313	300
Lithuania	618	845	1 072	1 152	992	1 130	1 694	1 608	1 252	1 283	540	760
Luxembourg	768	914	680	4 572	1 298	1 461	1 655	2 006	1 638	1 924	1 984	2 368
Malta	15	19	-	3	4	8	6	7	-	-	-	-
Netherlands	3 869	5 042	6 845	7 755	10 304	9 257	9 162	8 874	10 347	9 068	12 531	20 692
Poland	1 176	1 553	1 874	2 122	1 833	2 851	4 374	4 220	4 393	4 739	4 247	5 460
Portugal	533	649	451	1 518	3 820	3 879	4 414	4 333	4 393	3 901	540	548
Romania	-	-	-	18	46	82	99	170	173	178	226	177
Slovakia	44	62	-	128	157	282	394	549	462	392	383	424
Slovenia	56	77	93	128	137	177	177	132	154	107	122	106
Spain	640	1 264	1 238	2 195	1 911	2 631	2 995	2 800	3 025	2 565	2 785	2 863
Sweden	3 619	4 599	5 476	12 400	12 709	16 517	19 053	34 021	39 691	42 738	41 701	42 569
United Kingdom	4 898	6 335	6 122	11 980	18 717	14 201	15 349	12 015	13 584	18 634	21 199	26 700
Other developed Europe	8 826	9 452	12 324	17 495	17 157	19 826	28 826	24 087	26 724	25 297	24 262	24 704
Faeroe Islands	-	-	-	46	54	76	79	76	77	160	139	141
Gibraltar	-	-	-	-	-	-	315	265	289	303	331	353
Guernsey	-	-	-	37	26	30	39	38	58	53	52	53
Iceland	-	-	-	165	122	112	138	170	328	428	400	530
Jersey	-	-	-	18	14	196	118	114	39	71	191	71
Norway	3 660	4 816	6 426	7 901	8 466	10 079	15 625	11 126	12 350	12 096	11 626	13 271
Switzerland	5 167	4 636	5 898	9 328	8 474	9 332	12 512	12 299	13 584	12 185	11 522	10 284
North America	12 340	13 588	12 035	16 406	15 065	17 983	21 161	17 881	21 907	24 282	25 550	25 587
Canada	742	664	1 323	1 774	1 405	1 575	2 936	2 668	3 295	3 207	3 237	3 481
United States	11 599	12 923	10 712	14 632	13 660	16 408	18 226	15 213	18 612	21 075	22 313	22 106
Other developed countries	3 319	2 718	2 378	1 536	1 828	2 717	6 896	8 912	9 749	7 749	8 128	5 849
Australia	2 905	2 331	1 774	421	671	1 139	1 537	3 576	4 335	2 405	2 454	3 057
Bermuda	-	-	-	18	101	281	3 941	3 841	3 853	3 705	3 951	1 255
Israel	-	-	-	18	27	41	59	95	96	89	87	53
Japan	352	304	529	750	756	688	749	908	925	1 033	1 201	1 025
New Zealand	63	83	74	201	156	320	335	265	289	285	226	177
<b>Developing economies</b>	5 809	9 197	10 289	13 008	11 607	14 428	18 788	15 131	17 784	24 157	27 360	35 712
Africa	534	822	818	1 212	1 116	1 320	1 222	1 211	1 522	1 977	2 280	2 898
North Africa	-	-	-	497	480	542	554	588	848	1 105	1 131	1 732
Algeria	-	-	-	384	350	358	315	227	405	641	696	1 325
Egypt	-	-	-	110	115	164	217	341	443	463	400	389
Morocco	-	-	-	-	13	19	20	19	-	-	35	18
Tunisia	-	-	-	3	2	2	2	1	-	-	-	-
Other Africa	56	283	176	716	636	778	668	620	231	481	783	972
Angola	-	-	-	-	12	49	59	-38	-116	89	365	371
Burkina Faso	-	-	-	-	-	-	1	-	-	-	-	-
Cameroon	-	-	-	-	9	13	20	19	19	18	17	18
Congo	-	-	-	1	1	3	4	-	-	-	-	-
Côte d' Ivoire	-	-	-	13	6	8	7	-	-	-	-	-
Gabon	-	-	-	-	-	-1	-	-	-	-	-	-
Ghana	-	-	-	18	15	31	39	38	19	-	-	-



# DENMARK

**Table 4. FDI stock abroad, by geographical destination (continued)**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Guinea	-	-	-	3	4	3	4	-	-	-	-	-
Kenya	-	-	-	-	11	12	20	-	-	-	17	18
Liberia	-	-	-	165	135	81	197	76	19	-	-	-
Malawi	-	-	-	18	18	16	20	19	19	36	35	18
Mali	-	-	-	2	1	2	3	-	-	-	-	-
Mauritania	-	-	-	3	3	2	3	-	-	-	-	-
Mauritius	-	-	-	146	270	383	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	1	-	-	-	-	-
Namibia	-	-	-	1	1	1	2	-	-	-	-	-
Nigeria	-	-	-	-	10	26	20	19	-	-	17	18
Senegal	-	-	-	5	5	6	7	-	-	-	-	-
Seychelles	-	-	-	-	-	1	-	-	-	-	-	-
Sierra Leone	-	-	-	1	-	1	-	1	-	-	-	-
South Africa	56	283	176	311	116	114	138	114	231	303	331	530
Swaziland	-	-	-	3	-	-	-	-	-	-	-	-
Togo	-	-	-	1	1	1	2	-	-	-	-	-
Uganda	-	-	-	4	4	4	5	-	-	-	-	-
United Rep. of Tanzania	-	-	-	1	1	2	5	4	-	-	-	-
Zambia	-	-	-	-	-	1	-	-	19	-	-	-
Asia	2 710	3 626	4 117	5 795	6 654	8 941	12 715	14 333	15 607	21 128	24 541	28 591
East Asia	575	618	865	1 756	2 020	2 566	4 159	4 295	5 067	6 360	7 397	11 362
China	413	480	729	1 152	1 324	1 783	2 758	2 517	3 179	3 634	4 020	4 948
Hong Kong, China	162	138	136	402	454	510	1 044	1 438	1 522	2 280	2 907	5 884
Korea, Republic of	-	-	-	165	197	215	296	284	289	338	365	424
Taiwan Province of China	-	-	-	37	44	57	59	57	77	107	104	106
South-East Asia	650	968	1 101	1 556	2 292	3 042	3 672	3 923	5 241	9 620	13 053	13 553
Brunei Darussalam	-	-	-	1	2	2	3	-	-	-	-	-
Cambodia	-	-	-	-	-	12	-	19	19	53	70	106
Indonesia	-	-	-	55	49	87	99	114	135	143	191	194
Lao People's Dem. Rep.	-	-	-	-	-	-	4	6	-	-	-	-
Malaysia	399	457	419	311	374	462	591	587	655	784	940	1 202
Philippines	-	-	-	18	21	39	39	19	19	18	35	53
Singapore	164	394	567	969	1 625	2 164	2 561	2 895	4 065	7 839	10 669	11 044
Thailand	83	106	115	183	185	232	296	208	250	659	940	795
Viet Nam	4	12	-	18	36	44	79	76	96	125	209	159
South Asia	104	129	-	249	368	364	447	576	694	1 069	957	1 219
Afghanistan	-	-	-	-	-	-	59	76	77	107	-	-
Bangladesh	-	-	-	4	-	-	1	19	19	36	35	53
India	104	129	-	183	265	294	315	397	520	819	818	954
Iran, Islamic Republic of	-	-	-	37	67	32	39	57	58	89	87	194
Maldives	-	-	-	18	23	27	20	19	19	18	17	18
Pakistan	-	-	-	2	8	5	6	-	-	-	-	-
Sri Lanka	-	-	-	5	6	6	7	9	-	-	-	-
West Asia	-	-	-	2 235	1 974	2 968	4 437	5 426	4 605	4 080	3 133	2 456
Bahrain	-	-	-	-	2	21	39	19	19	36	35	53
Jordan	-	-	-	530	611	518	414	-	-	-	-	-
Kuwait	-	-	-	3	3	4	-	-	-	18	-	18
Lebanon	-	-	-	18	28	39	39	19	-	-	-	-
Qatar	-	-	-	1 006	605	1 107	2 167	3 652	3 699	3 029	2 106	1 202
Saudi Arabia	-	-	-	73	63	75	99	114	135	160	139	141
Syrian Arab Republic	-	-	-	-	-	1	1	-	-	-	-	-
Turkey	-	-	-	421	418	533	828	511	559	588	592	760
United Arab Emirates	-	-	-	183	241	670	847	1 097	193	249	261	283
Latin America and the Caribbean	2 565	4 748	5 348	5 991	3 787	4 158	3 882	- 587	501	980	470	3 782
South America	1 817	3 001	2 877	2 089	2 415	2 508	2 837	2 611	3 256	3 260	3 098	3 587
Argentina	-	-	-	1 317	978	1 072	1 064	889	906	819	783	1 060
Source: Bolivia, Plurinational State	-	-	-	3	3	3	-	-	-	-	-	-
Brazil	457	849	409	658	990	1 047	1 399	1 230	1 676	1 906	1 706	1 696
Chile	-	-	-	37	73	75	99	151	173	214	209	389
Colombia	-	-	-	-	22	30	39	38	39	53	52	71
Ecuador	-	-	-	1	1	1	-	-	-	-	-	-
Peru	-	-	-	-	8	7	-	-	-	18	52	71
Uruguay	-	-	-	-	190	109	59	57	77	89	104	106
Venezuela, Bolivarian Rep	-	-	-	73	150	163	177	246	385	160	191	194

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# DENMARK

**Table 4. FDI stock abroad, by geographical destination (concluded)**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Central America	-	-	-	3 116	1 055	1 012	591	587	886	873	888	1 043
Costa Rica	-	-	-	2	1	-	-	-	19	18	17	18
El Salvador	-	-	-	73	51	58	-	-	-	-	-	159
Guatemala	-	-	-	5	4	5	-	-	-	-	-	-
Mexico	-	-	-	969	653	577	532	492	655	748	714	689
Nicaragua	-	-	-	18	14	1	-	-	-	-	17	18
Panama	-	-	-	2 048	331	370	59	95	212	107	139	159
Caribbean	706	1 665	2 380	786	317	639	2 187	1 079	1 715	1 799	1 915	1 785
Antigua and Barbuda	-	-	-	-	-	-	20	19	19	18	-	18
Bahamas	-	-	-	658	138	366	1 557	76	77	-	-	-
Barbados	-	-	-	-	-	1	20	-	-	-	-	-
British Virgin Islands	-	-	-	110	45	33	20	57	58	71	261	230
Cayman Islands	-	-	-	18	63	85	315	795	1 156	1 194	1 079	990
Dominican Republic	-	-	-	18	84	168	256	132	405	517	557	530
Jamaica	-	-	-	-1	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	-18	-13	-14	-	-	-	-	-	-
Oceania	-	1	6	9	50	9	969	174	154	71	70	442
American Samoa	-	-	-	6	-	-	-	-	-	-	-	-
Marshall Islands	-	-	-	-	50	6	965	170	154	71	70	442
<b>Transition economies</b>	101	212	288	467	522	1 553	1 286	1 483	1 252	1 568	1 392	1 396
South-East Europe	-	-	-	92	34	856	229	279	116	89	70	-
Bosnia and Herzegovina	-	-	-	-	-	-	-	19	19	18	-	-
Serbia	-	-	-	-	-	-	131	147	-	-	-	-
Serbia and Montenegro	-	-	-	91	33	856	99	114	96	71	70	-
CIS	101	212	288	375	489	697	1 057	1 204	1 137	1 479	1 323	1 396
Belarus	-	-	-	8	9	10	9	-	-	-	-	-
Kazakhstan	-	-	-	-	-	1	1	2	-	-	-	-
Russian Federation	101	212	288	329	436	628	965	1 116	1 079	1 425	1 253	1 325
Ukraine	-	-	-	37	41	56	79	76	58	53	70	71
Georgia	-	-	-	1	1	1	2	9	-	-	-	-
<b>Unspecified</b>	1 435	1 996	3 535	988	729	57	2 467	5 449	6 243	5 736	6 213	3 711

Source: UNCTAD FDI/TNC database, based on data from Danmarks Nationalbank.