

ICELAND

Table 1. FDI flows in the host economy, by geographical origin

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
World	174	87	332	726	3 071	3 843	6 825	920	79	245	1 107	1 025
Developed economies	174	62	347	715	3 067	3 835	6 825	924	79	240	1 107	901
Europe	30	122	385	496	2 988	3 917	6 519	893	836	250	1 036	896
European Union	37	106	289	519	2 887	3 756	8 210	613	847	233	784	729
Cyprus	27	-	46	42	66	94	- 53	170	-	-	-	23
Denmark	- 37	10	- 23	18	12	10	47	- 26	14	3	23	29
Finland	-	-	5	-	-	44	- 4	7	5	3	3	-
France	- 6	-	-	-	-	- 2	-	-	-	-	-	-
Germany	-	-	70	- 28	- 87	80	- 6	- 58	2	-	1	21
Ireland	-	-	-	-	-	-	-	-	-	1	-	19
Italy	-	-	-	-	-	-	-	-	-	5	2	- 2
Latvia	-	1	2	2	1	1	-	4	-	-	-	- 2
Luxembourg	-	-	-	454	377	1 491	4 776	374	- 144	267	801	562
Malta	-	-	-	-	-	-	-	-	-	-	-	13
Netherlands	3	-	- 2	3	2 318	1 835	3 346	- 182	840	- 195	- 35	- 53
Spain	-	-	-	-	-	-	-	-	-	-	27	57
Sweden	- 12	29	- 5	29	9	3	3	517	129	148	- 60	- 24
United Kingdom	7	- 2	- 25	-	191	200	101	- 193	3	1	22	86
Other developed Europe	- 7	16	96	- 24	101	161	- 1 691	280	- 11	17	252	167
Faeroe Islands	-	-	3	-	-	-	-	-	10	- 2	- 2	13
Gibraltar	-	- 1	-	1	1	-	-	-	-	-	-	-
Guernsey	-	9	117	12	95	142	- 1 692	170	-	-	-	-
Isle of Man	-	-	-	-	-	-	-	-	-	-	12	- 1
Norway	11	-	- 6	- 28	- 1	5	- 6	65	- 12	14	- 10	- 11
Switzerland	- 17	8	- 18	- 8	6	13	7	45	- 8	5	251	165
North America	144	- 58	- 37	219	79	- 83	306	30	- 758	- 10	71	2
Canada	1	3	5	3	-	- 1	- 1	- 1	-	-	-	3
United States	143	- 61	- 42	215	79	- 82	306	31	- 757	- 10	72	- 1
Other developed countries	- 1	- 2	- 1	-	-	-	-	-	-	-	-	3
Australia	-	- 1	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	2
Israel	-	-	-	-	-	-	-	-	-	-	-	1
Japan	- 1	- 1	- 1	-	-	-	-	-	-	-	-	-
Developing economies	-	25	- 15	11	4	8	-	- 4	-	5	-	67
Asia	-	-	-	-	-	-	-	-	-	5	-	67
East Asia	-	-	-	-	-	-	-	-	-	5	-	6
Hong Kong, China	-	-	-	-	-	-	-	-	-	5	-	6
South-East Asia	-	-	-	-	-	-	-	-	-	-	-	61
Singapore	-	-	-	-	-	-	-	-	-	-	-	61
Latin America and the Caribbean	-	25	- 15	11	4	8	-	- 4	-	-	-	-
Caribbean	-	25	- 15	11	4	8	-	- 4	-	-	-	-
British Virgin Islands	-	25	- 15	11	4	8	-	- 4	-	-	-	-
Unspecified	-	-	-	..	-	-	-	-	-	56

Source: UNCTAD FDI/TNC database, based on data from the Central Bank of Iceland.

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Table 2. FDI flows abroad, by geographical destination

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
World	344	324	377	2 565	7 072	5 473	10 109	-4 253	2 249	-2 368	18	-3 206
Developed economies	341	323	373	2 462	6 991	5 268	9 953	-4 239	2 358	-2 288	30	-3 223
Europe	318	298	339	2 448	5 633	4 896	6 659	-3 024	2 293	-1 948	4	-3 462
European Union	201	337	341	2 347	4 972	3 990	5 495	-2 732	2 430	-1 914	-1	-3 520
Austria	-	-	-	-	-	-	-	-	-	1	-2	-12
Belgium	-	-	-	1	-	-2	-	-	-	-	-	2
Bulgaria	5	22	10	-	-	-	9	-47	-	-6	-24	33
Cyprus	-3	2	2	30	25	69	57	5	-9	7	5	4
Czech Republic	-	-	-	-	5	-1	25	18	-1	1	2	1
Denmark	8	8	13	1 309	304	850	884	204	-181	-805	18	25
Estonia	-1	-7	1	-2	-	-	-5	-	-	0	1	-
Finland	7	2	39	23	159	267	4 231	-2 117	93	-	-45	6
France	10	-8	7	161	-54	5	54	-30	1	-8	7	7
Germany	-1	-6	5	6	4	79	-5	-138	29	-86	16	-66
Greece	1	-1	-	2	-2	-	-	-2	-	-	-	-
Hungary	-	-	-	-	13	4	1	-2	-	-2	-	5
Ireland	-	1	16	-	49	20	34	4	8	-21	10	3
Italy	-	-	-	-	-	-	6	46	13	-4	-2	2
Latvia	5	3	5	-9	-1	48	156	6	-5	-12	-38	-10
Lithuania	-	2	1	8	7	15	38	-17	-2	10	-5	-2
Luxembourg	-	-	-	9	351	1 103	-2 664	318	949	-745	115	-1 413
Malta	-	-	-	-	-	-	-	-	-	14	24	12
Netherlands	7	-5	14	60	2 080	679	821	178	1 021	-145	-174	16
Poland	-	-	-	-	10	-1	11	14	-11	-8	-44	-8
Portugal	-	-	-	2	1	-1	-	-	1	-	-	-
Romania	-	-	-	-	1	-	-14	8	18	2	-1	43
Slovakia	-	-	-	-	-	-	44	-1	4	1	4	-3
Spain	-1	4	1	13	5	12	16	-8	20	9	12	1
Sweden	50	75	9	175	128	257	865	-993	-78	-33	28	-4
United Kingdom	67	57	168	560	1 887	588	931	-177	561	-82	93	-2 161
Other developed Europe	117	-39	-1	101	661	905	1 164	-292	-137	-34	5	58
Faeroe Islands	2	-	1	24	14	27	36	-48	72	18	-46	6
Gibraltar	-	-	-	29	-	-	-	-	-	-	-	-
Guernsey	-	-	-	-	-	42	4	3	-	1	8	1
Isle of Man	111	-36	-2	-1	1	53	152	-13	-5	-1	-1	17
Jersey	-	-1	-	-	-	-	-	-	-	-	-	-
Norway	4	-2	-	49	586	597	972	-242	-59	-51	65	23
Switzerland	-1	-	-1	-	61	187	-	8	-146	-	-20	11
North America	24	22	31	11	1 356	371	3 296	-1 219	65	-341	24	228
Canada	-	-	26	5	1	-9	1 489	-187	15	4	12	2
United States	24	22	5	7	1 355	379	1 808	-1 032	50	-346	12	226
Other developed countries	-	3	2	2	1	2	-2	4	-	2	2	11
Australia	-	1	2	1	1	1	-6	2	-	1	-1	1
Bermuda	-	-	-	-	-	-	-	-	-	-	-	2
Israel	-	-	-	-	-	-	4	2	-	-	-	-
Japan	-3	2	-	-	1	-	-	-	-	1	3	8
New Zealand	-	-	-	-	-	1	-	-	-	-	-	-
Developing economies	3	1	-8	98	76	121	118	-36	-117	-83	-34	3
Africa	1	-	-9	-	-	-	-	1	-	-	-1	-
Other Africa	1	-	-9	-	-	-	-	1	-	-	-1	-
Namibia	1	-	-9	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	1	-	-	-1	-
Asia	-	-	-	94	73	49	104	-33	54	-31	-46	5
East Asia	-	-	-	-	1	32	33	-27	-3	-5	-9	5
China	-	-	-	-	-	1	30	-1	9	-5	-7	2
Hong Kong, China	-	-	-	-	-	-	34	-29	-	-	-3	3
Korea, Republic of	-	-	-	-	1	32	-31	2	-12	1	1	-
South-East Asia	-	-	-	-	-	1	3	-5	2	1	3	1
Indonesia	-	-	-	-	-	1	2	1	-	-	1	1
Philippines	-	-	-	-	-	-	-	-6	1	-	-	-
Singapore	-	-	-	-	-	-	-	-	1	-	2	1
Thailand	-	-	-	-	-	-	-	-	-	1	-	-
South Asia	-	-	-	-	26	3	51	9	-	-	-8	-7

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Table 2. FDI flows abroad, by geographical destination (concluded)

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
India	-	-	-	-	26	3	51	9	-	-	- 8	- 7
West Asia	-	-	-	94	46	13	18	- 9	54	- 27	- 32	6
Kuwait	-	-	-	-	-	-	-	-	- 1	-	-	-
Qatar	-	-	-	-	-	-	-	-	63	- 14	- 23	-
Turkey	-	-	-	94	46	13	18	- 10	- 8	- 17	- 5	2
United Arab Emirates	-	-	-	-	-	-	-	-	-	4	- 4	4
Latin America and the Caribbean	2	1	1	4	3	72	14	- 4	- 170	- 52	13	- 2
South America	-	1	1	1	2	8	- 1	- 5	3	3	1	- 7
Chile	-	1	1	1	2	8	- 1	- 5	3	3	1	- 7
Central America	2	-	-	-	-	-	-	-	-	-	-	-
Mexico	2	-	-	-	-	-	-	-	-	-	-	-
Caribbean	-	-	-	2	1	64	15	-	- 173	- 55	12	5
British Virgin Islands	-	-	-	-	1	63	16	-	- 1	-	-	- 9
Cayman Islands	-	-	-	2	-	1	-	-	- 172	- 55	12	13
Transition economies	-	-	11	6	5	84	38	23	7	2	22	14
South-East Europe	-	-	11	6	5	6	- 4	- 4	8	3	1	1
Serbia	-	-	11	6	5	6	- 4	- 4	8	3	1	1
CIS	-	-	-	-	-	78	42	26	- 1	-	21	13
Russian Federation	-	-	-	-	-	78	38	26	- 2	- 1	20	13
Ukraine	-	-	-	-	-	-	4	1	1	1	1	-
Unspecified	-	-	-	-	-	-	-	-	-	-	-	-

Source: UNCTAD FDI/TNC database, based on data from the Central Bank of Iceland.

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Table 3. FDI stock in the host economy, by geographical origin

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
World	686	798	1 193	2 077	4 689	7 667	16 419	9 208	8 629	11 784	12 656	10 367
Developed economies	686	784	1 187	2 060	4 643	7 596	16 415	9 208	8 630	11 779	12 651	10 196
Europe	407	552	997	1 652	4 173	7 063	15 504	8 317	8 380	11 561	12 281	9 801
European Union	199	238	585	1 185	3 381	6 192	14 997	7 923	7 961	11 140	11 651	9 004
Austria	-	-	-	-	-	-	-	-	-	-	-	2
Belgium	-	-	-	2	2	1	1	-	-	-	-	1
Cyprus	26	-	50	106	113	189	156	-	-	-	-	3
Denmark	39	61	62	76	84	97	180	135	201	214	237	420
Finland	2	1	1	1	1	7	3	1	-3	13	17	21
France	-	-	-	-	-	1	3	2	-	-	-	-
Germany	1	1	77	72	3	58	54	5	5	6	5	20
Ireland	-	-	-	-	-	-	-	1	1	3	61	62
Italy	-	-	-	-	-	-	-	-	-	69	16	69
Latvia	4	6	10	14	15	13	16	9	9	11	-	-50
Luxembourg	99	125	361	879	1 120	2 472	8 848	7 159	6 680	9 538	10 021	7 122
Malta	-	-	-	-	-	-	-	-	-	-	-	12
Netherlands	4	4	3	6	1 860	3 091	5 218	442	1 005	1 128	1 112	978
Spain	-	-	-	-	-	-	-	-	-	-	26	50
Sweden	8	23	18	27	62	67	94	175	55	151	105	135
United Kingdom	18	17	2	2	120	196	425	-6	7	8	50	159
Other developed Europe	207	314	413	467	792	871	506	394	419	421	631	797
Faeroe Islands	-	-	3	3	4	3	3	2	8	9	8	6
Gibraltar	-	-1	-	-	1	1	1	-	-	-	-	-
Guernsey	-	70	163	208	545	598	156	-	-	-	-	-
Isle of Man	-	-	-	-	-	-	-	-	-	-	17	16
Norway	60	81	97	107	95	112	190	201	234	229	209	216
Switzerland	146	164	150	149	148	156	156	191	177	183	397	559
North America	274	231	189	408	470	533	911	891	250	218	369	392
Canada	1	2	5	6	5	4	5	3	3	3	3	7
United States	273	229	184	402	465	529	907	888	247	215	366	386
Other developed countries	6	1	1	-	-	-	-	-	-	-	-	3
Australia	2	-	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	2
Israel	-	-	-	-	-	-	-	-	-	-	-	1
Japan	4	-	1	-	-	-	-	-	-	-	-	-
Developing economies	-	14	6	17	46	71	4	-1	-1	5	5	56
Asia	-	-	-	-	-	-	-	-	-	5	6	54
East Asia	-	-	-	-	-	-	-	-	-	5	6	14
Hong Kong, China	-	-	-	-	-	-	-	-	-	5	6	11
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	2
South-East Asia	-	-	-	-	-	-	-	-	-	-	-	40
Singapore	-	-	-	-	-	-	-	-	-	-	-	40
Latin America and the Caribbean	-	14	6	17	46	71	4	-1	-1	-1	-1	3
Caribbean	-	14	6	17	46	71	4	-1	-1	-1	-1	2
British Virgin Islands	-	14	6	17	46	71	4	-1	-1	-1	-1	2
Unspecified	-	-	-	-	-	-	-	-	-	-	-	114

Source: UNCTAD FDI/TNC database, based on data from the Central Bank of Iceland.

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Table 4. FDI stock abroad, by geographical destination

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
World	843	1 257	1 733	4 031	10 098	13 963	25 122	9 405	10 188	11 466	11 521	12 305
Developed economies	830	1 242	1 708	3 951	9 915	13 640	24 662	8 874	9 302	10 747	11 327	11 730
Europe	632	1 062	1 480	3 689	8 310	12 412	20 985	6 824	7 566	9 321	9 848	8 651
European Union	568	1 028	1 440	3 531	7 746	11 194	18 693	6 026	7 331	9 145	9 689	8 478
Austria	-	-	-	-	-	-	-	-	-	3	-2	-14
Belgium	-	-	-	3	2	-	-	-	-	-	-	-
Bulgaria	45	77	83	-	-	-	7	-	-	2	-24	9
Cyprus	5	11	14	134	164	228	310	287	334	145	124	139
Czech Republic	-	-	-	-	1	2	26	12	7	5	3	4
Denmark	20	24	45	1 046	1 281	2 212	2 982	2 258	2 334	533	494	399
Estonia	7	-	1	-	-	-	2	2	5	1	5	16
Finland	6	7	51	79	191	313	2 772	124	227	271	236	239
France	48	54	70	158	21	24	48	19	21	30	29	35
Germany	17	14	18	27	35	41	116	62	151	222	149	46
Greece	2	2	2	4	2	3	3	2	1	1	3	1
Hungary	-	-	-	-	6	11	14	16	12	6	-	5
Ireland	3	4	22	22	39	69	111	54	25	-16	27	11
Italy	-	-	-	-	-	-	6	51	65	-6	-7	-6
Latvia	7	11	16	9	7	56	238	130	143	121	121	146
Lithuania	3	3	3	12	15	17	29	21	18	39	24	42
Luxembourg	158	418	514	565	625	1 542	-2 106	-2 580	-2 961	2 136	2 470	1 253
Malta	-	-	-	-	-	-	-	-	-	19	41	36
Netherlands	58	64	90	166	2 429	2 811	8 061	2 509	2 269	1 850	1 685	3 270
Poland	-	-	-	-	4	4	18	27	18	91	46	38
Portugal	1	2	1	3	4	3	4	3	4	4	3	-
Romania	-	-	-	-	-	-	64	64	60	-55	-51	-3
Slovakia	-	-	-	-	-	-	2	2	6	9	10	7
Spain	13	17	21	37	31	44	66	66	91	100	57	75
Sweden	42	110	132	206	234	435	1 589	521	392	414	497	631
United Kingdom	132	208	356	1 059	2 654	3 379	4 328	2 377	4 112	3 220	3 748	2 098
Other developed Europe	64	34	40	159	564	1 218	2 292	798	235	177	159	173
Faeroe Islands	7	8	10	43	45	66	115	54	97	85	7	58
Gibraltar	-	-	-	30	-	-	-	-	-	-	-	-
Guernsey	5	-	-	-	-	40	55	43	37	43	48	47
Isle of Man	38	2	3	4	4	58	216	147	81	-	-12	-
Jersey	-	-1	-	-	-	-	12	7	6	7	-	-
Norway	15	26	28	85	462	950	1 827	541	146	171	266	320
Switzerland	-1	-1	-2	-3	53	104	68	7	-131	-129	-150	-252
North America	192	170	214	244	1 592	1 219	3 657	2 031	1 723	1 412	1 460	3 040
Canada	18	17	54	62	66	40	469	370	152	158	164	130
United States	174	153	159	182	1 525	1 180	3 188	1 661	1 570	1 254	1 297	2 910
Other developed countries	7	11	15	18	13	9	20	19	13	14	19	39
Australia	-	1	4	4	5	7	2	2	3	3	5	6
Bermuda	-	-	-	-	-	-	-	-	-	-	-	9
Israel	-	-	-	-	-	-	9	7	-	-	-	-
Japan	3	5	6	6	6	-1	7	8	8	9	12	20
New Zealand	1	2	2	2	2	3	3	2	2	2	2	3
Developing economies	12	15	12	59	162	282	384	448	803	660	126	401
Africa	1	1	2	2	2	2	2	18	18	21	17	1
Other Africa	1	1	2	2	2	2	2	18	18	21	17	1
Mauritius	-	-	-	-	-	-	-	16	16	17	16	-
Namibia	1	1	2	2	2	2	2	1	1	1	1	-
South Africa	-	-	-	-	-	-	-	1	1	2	-	1
Asia	-	-	-	43	104	144	217	296	195	253	60	85
East Asia	-	-	-	-	30	52	74	171	39	106	16	65
China	-	-	-	-	-	-	27	170	22	86	16	58
Hong Kong, China	-	-	-	-	-	20	42	-	-	1	-1	1
Korea, Republic of	-	-	-	-	29	32	5	1	17	19	1	6
South-East Asia	-	-	-	-	-	6	8	8	7	11	13	3
Indonesia	-	-	-	-	-	5	7	8	-	6	7	1
Philippines	-	-	-	-	-	-	-	-	1	1	1	-
Singapore	-	-	-	-	-	-	-	-	6	3	5	2
Thailand	-	-	-	-	-	1	1	1	-1	-	-	-

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Table 4. FDI stock abroad, by geographical destination (concluded)

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
South Asia	-	-	-	-	7	10	38	44	26	18	-	- 19
India	-	-	-	-	7	10	38	44	26	18	-	- 19
West Asia	-	-	-	42	67	76	97	73	124	118	30	36
Qatar	-	-	-	-	-	-	-	-	63	68	4	-
Turkey	-	-	-	42	67	76	97	72	62	44	25	31
United Arab Emirates	-	-	-	-	-	-	-	-	-	6	1	5
Latin America and the Caribbean	11	13	10	14	56	136	165	134	590	387	49	314
South America	5	6	8	10	15	22	24	15	14	18	19	26
Chile	5	6	8	10	15	22	24	15	14	18	19	25
Uruguay	-	-	-	-	-	-	-	-	-	-	-	1
Central America	6	7	-	-	-	-	-	-	-	-	-	-
Mexico	6	7	-	-	-	-	-	-	-	-	-	-
Caribbean	-	-	2	4	41	114	141	119	575	368	30	289
British Virgin Islands	-	-	-	-	37	109	136	116	109	118	-	246
Cayman Islands	-	-	2	4	4	5	5	3	467	251	30	43
Transition economies	-	-	13	21	21	42	77	83	83	59	68	96
South-East Europe	-	-	13	21	21	30	36	27	32	9	10	11
Serbia	-	-	13	21	21	30	36	27	32	9	10	11
CIS	-	-	-	-	-	11	41	56	51	50	57	85
Russian Federation	-	-	-	-	-	11	29	47	41	39	46	64
Ukraine	-	-	-	-	-	-	11	9	10	11	11	20
Unspecified	-	-	-	-	-	-	-	-	-	-	-	78

Source: UNCTAD FDI/TNC database, based on data from the Central Bank of Iceland.