

# KAZAKHSTAN

**Table 1. FDI flows in the host economy, by geographical origin**

(Millions of US dollars)

| Region / economy            | 2001  | 2002  | 2003  | 2004  | 2005  | 2006   | 2007   | 2008   | 2009   | 2010   | 2011   | 2012   |
|-----------------------------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|--------|
| <b>World</b>                | 4 557 | 4 106 | 4 624 | 8 317 | 7 916 | 12 066 | 19 418 | 21 301 | 21 437 | 22 246 | 26 457 | 28 833 |
| <b>Developed economies</b>  | 3 856 | 3 486 | 3 736 | 7 102 | 5 920 | 8 417  | 12 894 | 13 528 | 16 017 | 16 076 | 19 781 | 21 245 |
| Europe                      | 1 860 | 2 248 | 2 527 | 3 689 | 4 087 | 5 771  | 9 614  | 9 821  | 12 753 | 12 978 | 17 341 | 17 975 |
| European Union              | 1 450 | 1 701 | 1 887 | 3 447 | 3 943 | 5 490  | 8 874  | 9 212  | 11 871 | 11 791 | 13 348 | 14 268 |
| Austria                     | 1     | -     | 2     | 17    | 60    | 75     | 2 345  | 137    | 164    | - 156  | 47     | 72     |
| Belgium                     | 1     | 1     | -     | 8     | - 5   | 3      | 5      | 63     | 145    | 422    | 406    | 856    |
| Bulgaria                    | -     | -     | 1     | -     | 1     | -      | -      | -      | -      | 2      | 4      | 8      |
| Croatia                     | -     | -     | -     | -     | -     | -      | -      | -      | -      | -      | 1      | 2      |
| Cyprus                      | 4     | 15    | 24    | 7     | 51    | 60     | 85     | 177    | 244    | 311    | 139    | 354    |
| Czech Republic              | 2     | 4     | 2     | 3     | 2     | 9      | 1      | 47     | -      | 16     | 39     | 65     |
| Denmark                     | -     | -     | -     | 1     | 1     | 3      | 6      | 2      | 4      | 4      | 5      | 7      |
| Estonia                     | -     | -     | 1     | - 1   | 2     | -      | 7      | 4      | 4      | 1      | 1      | 29     |
| Finland                     | -     | 1     | 2     | 1     | 2     | 2      | 4      | 4      | 3      | 4      | 53     | 93     |
| France                      | 65    | 124   | 161   | 276   | 775   | 802    | 1 027  | 1 207  | 1 351  | 1 561  | 1 571  | 1 169  |
| Germany                     | 51    | 38    | 64    | 65    | 87    | 165    | 221    | 353    | 299    | 202    | 404    | 682    |
| Greece                      | -     | 1     | -     | -     | -     | -      | -      | -      | -      | -      | -      | -      |
| Hungary                     | 2     | 3     | 5     | 8     | 6     | 5      | 3      | 7      | 11     | 1      | -      | -      |
| Ireland                     | 11    | 4     | 2     | -     | -     | -      | -      | -      | -      | 1      | -      | -      |
| Italy                       | 488   | 469   | 376   | 313   | 326   | 382    | 522    | 699    | 685    | 648    | 483    | 814    |
| Latvia                      | -     | -     | -     | -     | 2     | 4      | 14     | 10     | 4      | 2      | 1      | 2      |
| Lithuania                   | -     | 1     | -     | 1     | 2     | 2      | 2      | 2      | -      | -      | -      | -      |
| Luxembourg                  | -     | 2     | 2     | 3     | 13    | 3      | 69     | - 33   | 7      | 5      | 11     | 8      |
| Malta                       | -     | -     | -     | -     | -     | -      | -      | -      | -      | 2      | -      | -      |
| Netherlands                 | 211   | 401   | 612   | 1 768 | 1 944 | 2 991  | 3 267  | 4 412  | 7 470  | 7 310  | 8 867  | 8 519  |
| Poland                      | 2     | 1     | 2     | 4     | 7     | 12     | 25     | 19     | 14     | 9      | 16     | 17     |
| Portugal                    | 3     | -     | -     | 1     | 5     | 6      | 12     | 22     | 22     | 16     | 19     | 41     |
| Romania                     | 2     | 5     | 27    | 22    | 27    | 57     | 88     | 143    | 130    | 214    | 98     | 112    |
| Slovakia                    | -     | -     | 2     | 10    | 11    | -      | 1      | 1      | -      | -      | -      | -      |
| Slovenia                    | -     | -     | -     | -     | -     | -      | -      | -      | -      | -      | -      | 2      |
| Spain                       | 5     | 5     | 3     | 12    | 6     | 7      | 10     | 23     | 15     | 30     | 37     | 25     |
| Sweden                      | 2     | 3     | 7     | 2     | 17    | 8      | 5      | -      | 33     | 90     | 48     | 26     |
| United Kingdom              | 601   | 623   | 591   | 925   | 604   | 894    | 1 155  | 1 912  | 1 265  | 1 098  | 1 096  | 1 368  |
| Other developed Europe      | 411   | 547   | 640   | 243   | 143   | 281    | 740    | 608    | 881    | 1 187  | 3 993  | 3 707  |
| Gibraltar                   | -     | - 8   | 1     | -     | 17    | 30     | 55     | 141    | 58     | 32     | 4      | 4      |
| Guernsey                    | 11    | 4     | -     | -     | -     | 1      | 3      | -      | 68     | 154    | 149    | 124    |
| Iceland                     | -     | -     | -     | 1     | 1     | -      | -      | -      | -      | -      | -      | -      |
| Isle of Man                 | -     | -     | -     | 1     | -     | -      | -      | -      | 10     | -      | -      | -      |
| Jersey                      | -     | -     | -     | -     | -     | 1      | 2      | 26     | 3      | -      | 7      | -      |
| Liechtenstein               | 21    | 13    | 8     | 5     | 13    | 9      | 38     | 5      | 13     | 4      | 9      | 5      |
| Norway                      | 17    | 18    | -     | -     | -     | -      | 5      | 78     | 278    | 450    | 623    | 109    |
| Switzerland                 | 361   | 520   | 630   | 236   | 112   | 239    | 635    | 358    | 449    | 547    | 3 200  | 3 465  |
| North America               | 1 951 | 1 177 | 1 114 | 3 140 | 1 429 | 2 198  | 2 846  | 3 180  | 2 524  | 2 266  | 1 689  | 2 654  |
| Canada                      | 490   | 165   | 8     | 169   | 248   | 449    | 339    | 1 081  | 496    | 455    | 576    | 678    |
| United States               | 1 460 | 1 011 | 1 105 | 2 971 | 1 181 | 1 749  | 2 507  | 2 099  | 2 028  | 1 811  | 1 113  | 1 976  |
| Other developed countries   | 45    | 61    | 96    | 272   | 405   | 448    | 434    | 526    | 740    | 832    | 750    | 617    |
| Australia                   | -     | -     | -     | -     | - 1   | -      | 1      | 1      | 1      | -      | 1      | 1      |
| Bermuda                     | 12    | 1     | -     | 80    | 70    | 97     | 22     | 36     | 149    | 90     | 110    | 111    |
| Israel                      | 1     | -     | - 1   | 13    | 1     | 9      | 6      | 32     | 1      | 123    | 10     | 32     |
| Japan                       | 32    | 60    | 96    | 179   | 335   | 343    | 405    | 457    | 588    | 619    | 629    | 473    |
| <b>Developing economies</b> | 461   | 400   | 645   | 883   | 1 419 | 2 241  | 4 507  | 5 404  | 3 425  | 3 866  | 4 116  | 4 559  |
| Africa                      | -     | 36    | 74    | 131   | 351   | 342    | 437    | 503    | 670    | 645    | 688    | 487    |
| North Africa                | -     | -     | -     | - 0   | -     | -      | -      | -      | -      | -      | -      | -      |
| Tunisia                     | -     | -     | -     | - 0   | -     | -      | -      | -      | -      | -      | -      | -      |
| Other Africa                | -     | 35    | 74    | 131   | 351   | 342    | 437    | 503    | 670    | 645    | 688    | 487    |
| Liberia                     | -     | 35    | 74    | 128   | 336   | 339    | 404    | 487    | 623    | 644    | 671    | 482    |
| Mauritius                   | -     | -     | -     | 1     | -     | 2      | 1      | 11     | 16     | 5      | 10     | 6      |
| Seychelles                  | -     | 1     | -     | 1     | 15    | 1      | 32     | 5      | 32     | - 4    | 7      | - 1    |
| Asia                        | 401   | 188   | 450   | 588   | 430   | 1 109  | 1 078  | 2 362  | 1 302  | 2 389  | 2 497  | 3 490  |
| East Asia                   | 280   | 110   | 336   | 464   | 282   | 687    | 676    | 1 688  | 1 123  | 2 032  | 2 059  | 2 912  |
| China                       | 212   | 65    | 249   | 388   | 217   | 427    | 439    | 793    | 937    | 1 718  | 1 693  | 2 415  |
| Hong Kong, China            | -     | -     | 1     | 4     | 7     | 3      | 2      | 4      | -      | 9      | 20     | 12     |
| Korea, Republic of          | 68    | 46    | 86    | 72    | 58    | 258    | 235    | 891    | 185    | 301    | 345    | 484    |
| Mongolia                    | -     | -     | -     | -     | -     | -      | -      | -      | 1      | 4      | 1      | 2      |

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**Table 1. FDI flows in the host economy, by geographical origin (concluded)**

(Millions of US dollars)

| Region / economy                | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007  | 2008  | 2009  | 2010  | 2011  | 2012  |
|---------------------------------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|
| South-East Asia                 | 52   | -    | -    | -    | 22   | 226  | 8     | 30    | - 380 | 91    | 77    | 42    |
| Indonesia                       | 47   | -    | -    | -    | -    | 216  | -     | -     | -     | -     | -     | -     |
| Malaysia                        | -    | -    | -    | -    | -    | -    | -     | -     | -     | -     | 1     | -     |
| Philippines                     | -    | -    | -    | -    | 17   | -    | -     | -     | -     | -     | -     | -     |
| Singapore                       | 5    | -    | -    | -    | 5    | 10   | 8     | 30    | - 380 | 90    | 75    | 41    |
| South Asia                      | 5    | 5    | 1    | 12   | 10   | 25   | 22    | 23    | 30    | 44    | 146   | 27    |
| India                           | 1    | 2    | -    | 1    | 1    | 21   | 1     | -     | 1     | 25    | 130   | 15    |
| Iran, Islamic Republic of       | -    | 2    | -    | 11   | 7    | 4    | 20    | 23    | 22    | 18    | 2     | 11    |
| Nepal                           | -    | -    | -    | -    | -    | -    | -     | -     | 1     | -     | -     | -     |
| Pakistan                        | 3    | 1    | -    | -    | 1    | -    | -     | -     | 7     | -     | 14    | 1     |
| West Asia                       | 64   | 73   | 113  | 112  | 116  | 171  | 372   | 621   | 529   | 223   | 215   | 509   |
| Bahrain                         | -    | -    | -    | -    | -    | -    | -     | 9     | - 2   | 8     | - 1   | - 1   |
| Jordan                          | -    | -    | -    | -    | -    | -    | -     | -     | -     | 3     | 1     | - 1   |
| Kuwait                          | -    | -    | -    | -    | -    | -    | -     | 5     | 10    | 1     | 1     | 2     |
| Lebanon                         | 4    | 1    | 2    | 5    | 5    | 39   | 1     | -     | -     | -     | -     | -     |
| Oman                            | -    | -    | -    | 1    | 4    | 6    | 12    | 22    | 22    | 16    | 21    | 44    |
| Saudi Arabia                    | 2    | -    | -    | - 1  | 1    | -    | 1     | -     | -     | -     | -     | -     |
| Turkey                          | 58   | 70   | 109  | 92   | 79   | 106  | 348   | 203   | 124   | 95    | 127   | 179   |
| United Arab Emirates            | -    | 1    | 1    | 15   | 27   | 19   | 9     | 381   | 375   | 100   | 66    | 286   |
| Latin America and the Caribbean | 60   | 176  | 121  | 164  | 623  | 788  | 2 989 | 2 537 | 1 452 | 814   | 931   | 580   |
| Central America                 | 1    | 3    | 5    | 10   | 131  | 165  | 257   | 214   | 53    | 114   | 8     | 15    |
| Belize                          | 1    | 3    | 5    | 9    | 26   | 20   | 14    | 2     | 1     | 25    | -     | 3     |
| Panama                          | -    | 1    | -    | -    | 105  | 145  | 243   | 213   | 52    | 89    | 8     | 12    |
| Caribbean                       | 59   | 172  | 115  | 154  | 492  | 623  | 2 733 | 2 323 | 1 399 | 700   | 923   | 565   |
| Aruba                           | -    | -    | -    | -    | 2    | 1    | -     | -     | -     | -     | -     | -     |
| Bahamas                         | -    | -    | 1    | - 1  | 20   | 2    | 14    | -     | 10    | - 8   | 27    | 33    |
| Barbados                        | -    | 1    | 1    | 3    | 21   | 35   | 39    | 20    | 65    | 16    | 132   | - 5   |
| British Virgin Islands          | 42   | 148  | 86   | 136  | 301  | 574  | 2 666 | 1 692 | 1 251 | 684   | 745   | 494   |
| Cayman Islands                  | 13   | 22   | 28   | 12   | 148  | 10   | 9     | 608   | 11    | 3     | 12    | 8     |
| Netherlands Antilles            | -    | -    | -    | 2    | -    | -    | -     | 1     | 62    | 1     | 1     | -     |
| Saint Kitts and Nevis           | -    | 1    | -    | -    | -    | -    | 4     | 1     | -     | 3     | 6     | 37    |
| US Virgin Islands               | 4    | -    | -    | 3    | -    | 1    | 1     | -     | -     | 1     | -     | -     |
| Oceania                         | -    | -    | -    | -    | 15   | 1    | 3     | 1     | -     | 17    | -     | 2     |
| Marshall Islands                | -    | -    | -    | -    | 15   | 1    | 3     | 1     | -     | 17    | -     | 2     |
| <b>Transition economies</b>     | 232  | 220  | 211  | 213  | 233  | 548  | 845   | 1 035 | 717   | 989   | 1 142 | 1 238 |
| South-East Europe               | -    | -    | -    | -    | -    | -    | -     | 1     | -     | -     | -     | 5     |
| Serbia                          | -    | -    | -    | -    | -    | -    | -     | 1     | -     | -     | -     | 5     |
| CIS                             | 232  | 220  | 211  | 213  | 233  | 548  | 845   | 1 034 | 716   | 989   | 1 142 | 1 233 |
| Azerbaijan                      | -    | -    | -    | -    | 1    | 1    | 2     | 5     | 2     | 7     | 47    | 31    |
| Belarus                         | 1    | 1    | 1    | 2    | 1    | -    | 5     | 14    | 27    | 42    | 86    | 123   |
| Kyrgyzstan                      | -    | 1    | 1    | 3    | 2    | 1    | 1     | 3     | 8     | - 20  | 5     | - 4   |
| Moldova, Republic of            | 20   | 3    | 7    | 6    | -    | -    | 1     | 36    | 15    | - 2   | -     | 1     |
| Russian Federation              | 212  | 214  | 198  | 201  | 227  | 541  | 828   | 966   | 664   | 952   | 1 000 | 1 070 |
| Tajikistan                      | -    | -    | -    | -    | -    | 2    | 6     | -     | -     | -     | -     | -     |
| Ukraine                         | -    | -    | 2    | -    | 1    | 1    | 2     | 10    | -     | 8     | 3     | 10    |
| Uzbekistan                      | -    | -    | 1    | 1    | 1    | 1    | -     | -     | -     | 3     | 2     | 2     |
| Georgia                         | -    | -    | -    | -    | -    | -    | -     | -     | -     | -     | -     | -     |
| <b>Unspecified</b>              | 7    | 1    | 33   | 120  | 343  | 861  | 1 172 | 1 335 | 1 279 | 1 314 | 1 418 | 1 791 |

Source: UNCTAD FDI/TNC database, based on data from the National Bank of Kazakhstan.

Note: Data refer to gross inflows.

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**Table 2. FDI flows abroad, by geographical destination**

(Millions of US dollars)

| Region / economy                | 2001 | 2002 | 2003 | 2004 | 2005 | 2006  | 2007  | 2008  | 2009  | 2010   | 2011  | 2012  |
|---------------------------------|------|------|------|------|------|-------|-------|-------|-------|--------|-------|-------|
| <b>World</b>                    | ..   | ..   | ..   | 425  | 312  | 1 331 | 3 186 | 5 049 | 5 416 | 10 490 | 8 035 | 3 044 |
| <b>Developed economies</b>      | ..   | ..   | ..   | 304  | 96   | 785   | 1 158 | 3 103 | 4 877 | 10 153 | 7 342 | 2 099 |
| Europe                          | ..   | ..   | ..   | 297  | 89   | 744   | 720   | 3 083 | 4 680 | 10 123 | 7 315 | 2 032 |
| European Union                  | ..   | ..   | ..   | 167  | 85   | 661   | 517   | 2 750 | 4 648 | 10 109 | 7 302 | 1 981 |
| Austria                         | ..   | ..   | ..   | -    | -    | -     | 9     | -     | -     | -      | -     | -     |
| Bulgaria                        | ..   | ..   | ..   | -    | -    | -     | 1     | 1     | -     | 4      | 1     | 2     |
| Cyprus                          | ..   | ..   | ..   | -    | -    | 1     | 91    | 327   | 1     | 18     | 27    | 1     |
| Czech Republic                  | ..   | ..   | ..   | -    | -    | -     | 10    | -     | 1     | -      | -     | 1     |
| Denmark                         | ..   | ..   | ..   | -    | -    | -     | -     | -     | -     | -      | 1     | 5     |
| Estonia                         | ..   | ..   | ..   | -    | -    | -     | -     | -     | -     | -      | -     | 1     |
| France                          | ..   | ..   | ..   | -    | -    | -     | 8     | 4     | 2     | 2      | 4     | -     |
| Germany                         | ..   | ..   | ..   | 143  | 74   | -     | 14    | 6     | 1     | 1      | 1     | 3     |
| Ireland                         | ..   | ..   | ..   | -    | -    | -     | -     | -     | -     | -      | -     | 61    |
| Latvia                          | ..   | ..   | ..   | 2    | -    | -     | -     | -     | -     | -      | 61    | 2     |
| Lithuania                       | ..   | ..   | ..   | -    | -    | 4     | 2     | -     | -     | -      | -     | -     |
| Luxembourg                      | ..   | ..   | ..   | 8    | -8   | 10    | 2     | -     | -     | -      | -     | -     |
| Malta                           | ..   | ..   | ..   | -    | -    | -     | -     | -     | -     | 2      | 2     | -     |
| Netherlands                     | ..   | ..   | ..   | 9    | 9    | 642   | 204   | 2 353 | 4 627 | 7 784  | 6 411 | 1 522 |
| Poland                          | ..   | ..   | ..   | -    | -    | -     | -     | 25    | -     | -      | -     | -     |
| Spain                           | ..   | ..   | ..   | -    | -    | -     | 2     | 4     | -     | -      | 1     | 3     |
| United Kingdom                  | ..   | ..   | ..   | 6    | 9    | 3     | 174   | 29    | 14    | 2 297  | 791   | 381   |
| Other developed Europe          | ..   | ..   | ..   | 130  | 4    | 83    | 202   | 334   | 32    | 14     | 13    | 52    |
| Isle of Man                     | ..   | ..   | ..   | 3    | 4    | -     | -     | -     | -     | -      | -     | -     |
| Switzerland                     | ..   | ..   | ..   | 127  | -    | 83    | 202   | 334   | 32    | 14     | 13    | 52    |
| North America                   | ..   | ..   | ..   | 7    | 7    | 41    | 428   | 19    | 196   | 30     | 27    | 67    |
| Canada                          | ..   | ..   | ..   | -    | 6    | 37    | 4     | -     | 3     | 27     | 25    | 64    |
| United States                   | ..   | ..   | ..   | 7    | 1    | 4     | 424   | 19    | 193   | 3      | 2     | 3     |
| Other developed countries       | ..   | ..   | ..   | -    | -    | -     | 10    | -     | -     | -      | -     | -     |
| Israel                          | ..   | ..   | ..   | -    | -    | -     | 10    | -     | -     | -      | -     | -     |
| <b>Developing economies</b>     | ..   | ..   | ..   | 64   | 55   | 67    | 1 090 | 920   | 214   | 127    | 328   | 815   |
| Africa                          | ..   | ..   | ..   | 21   | 7    | -     | -     | 3     | 1     | -      | 1     | 1     |
| Other Africa                    | ..   | ..   | ..   | 21   | 7    | -     | -     | 3     | 1     | -      | 1     | 1     |
| Mauritius                       | ..   | ..   | ..   | -    | -    | -     | -     | 3     | 1     | -      | 1     | 1     |
| Seychelles                      | ..   | ..   | ..   | 21   | 7    | -     | -     | -     | -     | -      | -     | -     |
| Asia                            | ..   | ..   | ..   | 6    | 42   | 20    | 619   | 279   | 130   | 105    | 113   | 726   |
| East Asia                       | ..   | ..   | ..   | 4    | 2    | 7     | 112   | 39    | 52    | 25     | 41    | 37    |
| China                           | ..   | ..   | ..   | 4    | 2    | 7     | 51    | 35    | 52    | 15     | 28    | 29    |
| Hong Kong, China                | ..   | ..   | ..   | -    | -    | -     | 60    | -     | -     | 10     | 13    | 7     |
| Korea, Republic of              | ..   | ..   | ..   | -    | -    | -     | 1     | 1     | -     | -      | -     | -     |
| Mongolia                        | ..   | ..   | ..   | -    | -    | -     | -     | 4     | -     | -      | -     | -     |
| South-East Asia                 | ..   | ..   | ..   | -    | -    | 3     | 116   | 1     | -     | 5      | -     | 192   |
| Malaysia                        | ..   | ..   | ..   | -    | -    | 1     | 1     | 1     | -     | -      | -     | -     |
| Singapore                       | ..   | ..   | ..   | -    | -    | 2     | 66    | -     | -     | 4      | -     | 192   |
| Thailand                        | ..   | ..   | ..   | -    | -    | -     | 49    | -     | -     | -      | -     | -     |
| South Asia                      | ..   | ..   | ..   | -    | -    | -     | 9     | 9     | 17    | 1      | 5     | -     |
| India                           | ..   | ..   | ..   | -    | -    | -     | 7     | -     | 17    | -      | 5     | -     |
| Iran, Islamic Republic of       | ..   | ..   | ..   | -    | -    | -     | 2     | 9     | -     | -      | -     | -     |
| West Asia                       | ..   | ..   | ..   | 1    | 40   | 10    | 381   | 231   | 61    | 75     | 67    | 497   |
| Turkey                          | ..   | ..   | ..   | 1    | 40   | 9     | 328   | 187   | 43    | 67     | 60    | 150   |
| United Arab Emirates            | ..   | ..   | ..   | -    | -    | 1     | 53    | 44    | 18    | 8      | 7     | 347   |
| Latin America and the Caribbean | ..   | ..   | ..   | 38   | 6    | 47    | 375   | 638   | 83    | 22     | 110   | 89    |
| Caribbean                       | ..   | ..   | ..   | 38   | 6    | 47    | 375   | 638   | 83    | 22     | 110   | 89    |
| British Virgin Islands          | ..   | ..   | ..   | 38   | 6    | 36    | 375   | 638   | 80    | 19     | 104   | 77    |
| Cayman Islands                  | ..   | ..   | ..   | -    | -    | 0     | 1     | -     | 3     | 3      | 7     | 12    |
| Dominican Republic              | ..   | ..   | ..   | -    | -    | 10    | -     | -     | -     | -      | -     | -     |

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**Table 2. FDI flows abroad, by geographical destination (concluded)**

(Millions of US dollars)

| Region / economy            | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008  | 2009 | 2010 | 2011 | 2012 |
|-----------------------------|------|------|------|------|------|------|------|-------|------|------|------|------|
| Oceania                     | ..   | ..   | ..   | -    | -    | -    | 96   | -     | -    | -    | 104  | -    |
| Marshall Islands            | ..   | ..   | ..   | -    | -    | -    | 96   | -     | -    | -    | 104  | -    |
| <b>Transition economies</b> | ..   | ..   | ..   | 57   | 155  | 475  | 934  | 1 016 | 311  | 206  | 346  | 115  |
| CIS                         | ..   | ..   | ..   | 57   | 155  | 475  | 934  | 1 016 | 310  | 206  | 346  | 114  |
| Armenia                     | ..   | ..   | ..   | -    | 3    | 1    | 4    | 3     | 1    | 2    | 3    | 4    |
| Azerbaijan                  | ..   | ..   | ..   | -    | -    | 3    | 4    | -     | 1    | 1    | -    | 2    |
| Belarus                     | ..   | ..   | ..   | -1   | 2    | -    | -    | 31    | 12   | -    | -    | -    |
| Kyrgyzstan                  | ..   | ..   | ..   | 16   | 42   | 105  | 183  | 48    | 72   | 18   | 46   | 32   |
| Moldova, Republic of        | ..   | ..   | ..   | -    | -    | -    | -    | 1     | -    | -    | -    | -    |
| Russian Federation          | ..   | ..   | ..   | 38   | 89   | 188  | 465  | 611   | 119  | 165  | 183  | 66   |
| Tajikistan                  | ..   | ..   | ..   | -    | -    | 21   | 23   | 9     | 12   | 8    | 14   | 4    |
| Ukraine                     | ..   | ..   | ..   | 4    | 9    | 5    | 112  | 199   | 31   | 9    | 14   | -2   |
| Uzbekistan                  | ..   | ..   | ..   | -    | 8    | 86   | 63   | 21    | 3    | -    | 69   | 1    |
| Georgia                     | ..   | ..   | ..   | -    | 2    | 66   | 80   | 92    | 59   | 5    | 15   | 4    |
| <b>Unspecified</b>          | ..   | ..   | ..   | -    | 7    | 4    | 5    | 10    | 15   | 3    | 19   | 15   |

Source: UNCTAD FDI/TNC database, based on data from the National Bank of Kazakhstan.

Note: Data refer to gross outflows.

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**Table 3. FDI stock in the host economy, by geographical origin**

(Millions of US dollars)

| Region / economy            | 2001   | 2002   | 2003   | 2004   | 2005   | 2006   | 2007   | 2008 | 2009 | 2010   | 2011   | 2012    |
|-----------------------------|--------|--------|--------|--------|--------|--------|--------|------|------|--------|--------|---------|
| <b>World</b>                | 12 917 | 15 464 | 17 587 | 22 377 | 25 607 | 32 879 | 44 599 | ..   | ..   | 81 352 | 93 624 | 106 920 |
| <b>Developed economies</b>  | 10 597 | 12 832 | 14 518 | 18 322 | 19 942 | 25 312 | 32 197 | ..   | ..   | 64 808 | 75 195 | 79 669  |
| Europe                      | 4 596  | 5 800  | 7 147  | 9 957  | 11 143 | 14 877 | 20 563 | ..   | ..   | 45 703 | 54 337 | 61 927  |
| European Union              | 4 183  | 5 487  | 6 846  | 9 645  | 10 857 | 14 413 | 19 586 | ..   | ..   | 43 393 | 51 556 | 59 600  |
| Austria                     | 3      | 3      | 6      | 21     | 77     | 149    | 2 492  | ..   | ..   | 1 793  | 1 563  | 1 786   |
| Belgium                     | 33     | 34     | 38     | 44     | 38     | 39     | 44     | ..   | ..   | 258    | 282    | 489     |
| Bulgaria                    | -      | -      | 1      | 1      | 2      | 1      | 2      | ..   | ..   | 1      | 3      | 12      |
| Cyprus                      | 24     | 40     | 64     | 69     | 103    | 153    | 220    | ..   | ..   | 679    | 775    | 881     |
| Czech Republic              | 8      | 7      | 7      | 4      | 3      | 9      | 10     | ..   | ..   | 53     | 127    | 160     |
| Denmark                     | 1      | 1      | 0      | 1      | 1      | 1      | 3      | ..   | ..   | 5      | 2      | 2       |
| Estonia                     | 1      | 1      | 2      | 1      | 1      | 1      | 6      | ..   | ..   | 9      | 8      | 30      |
| Finland                     | -      | 1      | 2      | 1      | 1      | 2      | 3      | ..   | ..   | 6      | 40     | 43      |
| France                      | 151    | 285    | 457    | 711    | 1 486  | 2 279  | 3 258  | ..   | ..   | 6 337  | 7 559  | 8 292   |
| Germany                     | 223    | 210    | 234    | 272    | 295    | 359    | 443    | ..   | ..   | 796    | 960    | 918     |
| Greece                      | -      | 1      | -      | -      | -      | -      | -      | ..   | ..   | -      | -      | -       |
| Hungary                     | 2      | 3      | 3      | 4      | 4      | 6      | 6      | ..   | ..   | 5      | 6      | 5       |
| Ireland                     | 211    | 199    | 176    | 98     | 98     | 2      | 2      | ..   | ..   | 1      | -      | -       |
| Italy                       | 1 044  | 1 268  | 1 527  | 1 564  | 1 225  | 800    | 356    | ..   | ..   | 59     | 87     | 97      |
| Latvia                      | 1      | -      | -      | 1      | 1      | -      | 11     | ..   | ..   | 1      | -      | 1       |
| Lithuania                   | -      | 2      | 2      | 3      | 4      | 4      | 3      | ..   | ..   | 2      | 2      | 1       |
| Luxembourg                  | 1      | 3      | 2      | 8      | 20     | 23     | 86     | ..   | ..   | 57     | 66     | 56      |
| Malta                       | -      | -      | -      | -      | -      | -      | -      | ..   | ..   | -      | -      | 1       |
| Netherlands                 | 958    | 1 467  | 2 076  | 3 693  | 5 615  | 8 674  | 11 898 | ..   | ..   | 29 991 | 36 386 | 44 489  |
| Poland                      | 1      | 2      | 2      | 3      | 5      | 6      | 15     | ..   | ..   | 52     | 56     | 55      |
| Portugal                    | 3      | 3      | 3      | 17     | 22     | 28     | 40     | ..   | ..   | 96     | 115    | 157     |
| Romania                     | 2      | 6      | 32     | 47     | 70     | 124    | 207    | ..   | ..   | 456    | 433    | 399     |
| Slovakia                    | 14     | 14     | 12     | 16     | 9      | 1      | 1      | ..   | ..   | 1      | 1      | 1       |
| Slovenia                    | -      | -      | -      | -      | -      | -      | -      | ..   | ..   | -      | -      | 1       |
| Spain                       | 11     | 9      | 14     | 22     | 7      | 11     | 15     | ..   | ..   | 34     | 44     | 42      |
| Sweden                      | 6      | 6      | 15     | 15     | 31     | 39     | 43     | ..   | ..   | 128    | 179    | 104     |
| United Kingdom              | 1 486  | 1 922  | 2 170  | 3 028  | 1 740  | 1 702  | 420    | ..   | ..   | 2 570  | 2 860  | 1 579   |
| Other developed Europe      | 412    | 313    | 301    | 312    | 286    | 465    | 976    | ..   | ..   | 2 310  | 2 782  | 2 327   |
| Gibraltar                   | 20     | 21     | 20     | 19     | 35     | 64     | 117    | ..   | ..   | 276    | 275    | 49      |
| Guernsey                    | 64     | 36     | -      | 36     | 36     | 36     | 40     | ..   | ..   | 191    | 451    | 367     |
| Iceland                     | -      | -      | -      | 1      | 2      | -      | -      | ..   | ..   | -      | -      | -       |
| Isle of Man                 | -      | -      | -      | 1      | -      | -      | -      | ..   | ..   | 5      | 1      | -       |
| Jersey                      | 18     | 17     | 17     | 18     | 18     | 19     | 20     | ..   | ..   | 37     | 36     | 15      |
| Liechtenstein               | 26     | 37     | 27     | 24     | 35     | 13     | 55     | ..   | ..   | 71     | 72     | 70      |
| Norway                      | 42     | 0      | 0      | -      | -      | -      | 1      | ..   | ..   | 9      | 15     | -6      |
| Switzerland                 | 243    | 202    | 236    | 214    | 160    | 333    | 740    | ..   | ..   | 1 712  | 1 927  | 1 828   |
| North America               | 5 706  | 6 683  | 6 942  | 7 691  | 7 789  | 9 053  | 9 868  | ..   | ..   | 15 748 | 16 846 | 13 395  |
| Canada                      | 281    | 389    | 54     | 284    | - 92   | 77     | - 328  | ..   | ..   | 1 866  | 1 789  | 1 642   |
| United States               | 5 425  | 6 294  | 6 888  | 7 407  | 7 880  | 8 976  | 10 195 | ..   | ..   | 13 882 | 15 056 | 11 753  |
| Other developed countries   | 296    | 349    | 429    | 674    | 1 010  | 1 381  | 1 767  | ..   | ..   | 3 358  | 4 012  | 4 347   |
| Australia                   | -      | -      | -      | 1      | -      | -      | 1      | ..   | ..   | 1      | 1      | 3       |
| Bermuda                     | 13     | 2      | 3      | 99     | 171    | 182    | 198    | ..   | ..   | 430    | 480    | 565     |
| Israel                      | 2      | 3      | 3      | 15     | 19     | 20     | 19     | ..   | ..   | 133    | 133    | 17      |
| Japan                       | 281    | 344    | 423    | 559    | 821    | 1 179  | 1 549  | ..   | ..   | 2 794  | 3 397  | 3 762   |
| <b>Developing economies</b> | 1 825  | 1 999  | 2 304  | 2 966  | 4 470  | 5 313  | 9 032  | ..   | ..   | 9 785  | 10 213 | 16 973  |
| Africa                      | 1      | 47     | 206    | 337    | 680    | 1 015  | 1 449  | ..   | ..   | 39     | 23     | 4 072   |
| Other Africa                | -      | 47     | 206    | 336    | 680    | 1 015  | 1 449  | ..   | ..   | 39     | 23     | 4 072   |
| Liberia                     | -      | 43     | 205    | 333    | 669    | 1 008  | 1 411  | ..   | ..   | -      | -      | 4 042   |
| Mauritius                   | -      | 3      | -      | 2      | 2      | 3      | 4      | ..   | ..   | 17     | 18     | 22      |
| Seychelles                  | -      | 1      | 1      | 2      | 9      | 4      | 34     | ..   | ..   | 22     | 5      | 8       |

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**Table 3. FDI stock in the host economy, by geographical origin (concluded)**

(Millions of US dollars)

| Region / economy                | 2001  | 2002  | 2003  | 2004  | 2005  | 2006  | 2007  | 2008 | 2009 | 2010  | 2011  | 2012  |
|---------------------------------|-------|-------|-------|-------|-------|-------|-------|------|------|-------|-------|-------|
| Asia                            | 1 367 | 1 316 | 1 412 | 1 788 | 2 096 | 2 538 | 2 435 | ..   | ..   | 5 435 | 5 949 | 7 794 |
| East Asia                       | 590   | 556   | 631   | 934   | 1 068 | 1 445 | 1 856 | ..   | ..   | 3 977 | 4 115 | 5 628 |
| China                           | 517   | 486   | 576   | 882   | 975   | 1 179 | 1 470 | ..   | ..   | 2 994 | 3 015 | 4 512 |
| Hong Kong, China                | 5     | -     | 3     | 7     | 37    | 9     | 8     | ..   | ..   | 18    | 29    | 42    |
| Korea, Republic of              | 68    | 70    | 52    | 46    | 57    | 257   | 378   | ..   | ..   | 962   | 1 067 | 1 068 |
| Mongolia                        | -     | -     | -     | -     | -     | -     | -     | ..   | ..   | 2     | 3     | 5     |
| South-East Asia                 | 367   | 361   | 361   | 360   | 561   | 576   | 29    | ..   | ..   | 109   | 1     | - 23  |
| Indonesia                       | 358   | 358   | 358   | 358   | 539   | 558   | -     | ..   | ..   | -     | -     | -     |
| Malaysia                        | 2     | 3     | 3     | 1     | 2     | -     | -     | ..   | ..   | -     | 1     | 1     |
| Philippines                     | -     | -     | -     | -     | 17    | -     | -     | ..   | ..   | -     | -     | -     |
| Singapore                       | 7     | -     | -     | 1     | 4     | 17    | 29    | ..   | ..   | 109   | -     | - 25  |
| South Asia                      | 9     | 16    | 15    | 34    | 37    | 51    | 52    | ..   | ..   | 106   | 242   | 245   |
| India                           | 8     | 6     | 6     | 7     | 4     | 19    | 18    | ..   | ..   | 41    | 164   | 175   |
| Iran, Islamic Republic of       | 1     | 2     | 1     | 19    | 25    | 24    | 26    | ..   | ..   | 49    | 48    | 40    |
| Pakistan                        | -     | 8     | 7     | 7     | 8     | 8     | 8     | ..   | ..   | 16    | 30    | 30    |
| West Asia                       | 402   | 383   | 405   | 460   | 430   | 466   | 498   | ..   | ..   | 1 243 | 1 591 | 1 945 |
| Bahrain                         | 7     | 6     | 7     | 8     | 7     | 9     | 10    | ..   | ..   | 22    | 21    | 19    |
| Jordan                          | -     | -     | ..    | -     | -     | -     | -     | ..   | ..   | 4     | 4     | 3     |
| Kuwait                          | -     | -     | -     | -     | -     | -     | -     | ..   | ..   | 9     | 10    | 8     |
| Lebanon                         | 9     | 9     | 12    | 16    | 21    | 57    | 12    | ..   | ..   | 3     | 1     | 1     |
| Oman                            | -     | -     | -     | 14    | 18    | 25    | 37    | ..   | ..   | 96    | 117   | 160   |
| Saudi Arabia                    | 3     | 3     | 4     | 4     | 5     | 5     | 6     | ..   | ..   | -     | -     | -     |
| Turkey                          | 381   | 361   | 377   | 399   | 344   | 338   | 399   | ..   | ..   | 399   | 462   | 549   |
| United Arab Emirates            | 2     | 3     | 5     | 19    | 34    | 32    | 33    | ..   | ..   | 711   | 977   | 1 203 |
| Latin America and the Caribbean | 457   | 635   | 686   | 840   | 1 680 | 1 747 | 5 130 | ..   | ..   | 4 295 | 4 225 | 5 103 |
| Central America                 | 4     | 7     | 13    | 48    | 93    | 112   | 301   | ..   | ..   | 127   | 125   | 147   |
| Belize                          | 1     | 4     | 9     | 16    | 42    | 41    | 55    | ..   | ..   | 36    | 32    | 29    |
| Panama                          | 3     | 4     | 4     | 32    | 51    | 72    | 246   | ..   | ..   | 90    | 93    | 118   |
| Caribbean                       | 453   | 628   | 673   | 792   | 1 586 | 1 634 | 4 829 | ..   | ..   | 4 168 | 4 100 | 4 956 |
| Antigua and Barbuda             | -     | 1     | 1     | 1     | 1     | 1     | 1     | ..   | ..   | -     | -     | -     |
| Aruba                           | -     | -     | -     | -     | 5     | 5     | 3     | ..   | ..   | -     | -     | -     |
| Bahamas                         | 16    | 15    | 17    | 15    | 34    | 32    | 53    | ..   | ..   | 38    | 38    | - 24  |
| Barbados                        | 11    | 12    | 13    | 12    | 32    | 52    | 78    | ..   | ..   | 108   | 206   | 138   |
| British Virgin Islands          | 214   | 364   | 409   | 491   | 713   | 1 247 | 4 388 | ..   | ..   | 3 578 | 3 807 | 4 710 |
| Cayman Islands                  | 141   | 168   | 145   | 100   | 307   | 291   | 294   | ..   | ..   | 392   | 26    | 79    |
| Netherlands Antilles            | 65    | 67    | 88    | 171   | 490   | 5     | 5     | ..   | ..   | 50    | 8     | -     |
| Saint Kitts and Nevis           | -     | 1     | -     | -     | 2     | 3     | 6     | ..   | ..   | 3     | 12    | 52    |
| US Virgin Islands               | 6     | -     | 1     | 3     | 3     | - 1   | 2     | ..   | ..   | -     | -     | -     |
| Oceania                         | -     | -     | -     | 1     | 15    | 14    | 17    | ..   | ..   | 16    | 16    | 4     |
| Marshall Islands                | -     | -     | -     | 1     | 15    | 14    | 17    | ..   | ..   | 16    | 16    | 4     |
| <b>Transition economies</b>     | 474   | 619   | 725   | 731   | 673   | 731   | 980   | ..   | ..   | 1 176 | 1 789 | 2 031 |
| South-East Europe               | -     | -     | -     | -     | -     | -     | -     | ..   | ..   | 1     | 1     | 8     |
| Serbia                          | -     | -     | -     | -     | -     | -     | -     | ..   | ..   | 1     | 1     | 8     |
| CIS                             | 474   | 619   | 725   | 731   | 673   | 731   | 980   | ..   | ..   | 1 175 | 1 788 | 2 023 |
| Armenia                         | -     | -     | -     | -     | -     | -     | -     | ..   | ..   | -     | -     | - 1   |
| Azerbaijan                      | -     | -     | -     | -     | -     | 0     | 1     | ..   | ..   | 13    | 10    | 54    |
| Belarus                         | -     | 1     | 1     | 1     | 1     | 1     | 2     | ..   | ..   | 5     | 12    | 13    |
| Kyrgyzstan                      | 3     | -     | 1     | 2     | 1     | 2     | 3     | ..   | ..   | 9     | 12    | - 1   |
| Moldova, Republic of            | 31    | 11    | 16    | 18    | 16    | 16    | 14    | ..   | ..   | - 13  | - 12  | 6     |
| Russian Federation              | 437   | 606   | 704   | 708   | 653   | 714   | 955   | ..   | ..   | 1 137 | 1 738 | 1 933 |
| Tajikistan                      | -     | -     | -     | -     | -     | -     | 6     | ..   | ..   | -     | -     | -     |
| Ukraine                         | -     | -     | 2     | -     | -     | -     | - 2   | ..   | ..   | 11    | 15    | 13    |
| Uzbekistan                      | 3     | -     | 1     | 1     | -     | - 2   | -     | ..   | ..   | 12    | 13    | 5     |
| <b>Unspecified</b>              | 20    | 14    | 40    | 358   | 523   | 1 524 | 2 390 | ..   | ..   | 5 582 | 6 427 | 8 247 |

Source: UNCTAD FDI/TNC database, based on data from the National Bank of Kazakhstan.

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**Table 4. FDI stock abroad, by geographical destination**

(Millions of US dollars)

| Region / economy                | 2001 | 2002 | 2003 | 2004   | 2005   | 2006   | 2007   | 2008 | 2009 | 2010   | 2011   | 2012   |
|---------------------------------|------|------|------|--------|--------|--------|--------|------|------|--------|--------|--------|
| <b>World</b>                    | - 10 | 417  | 300  | - 972  | -1 142 | -1 007 | 2 161  | ..   | ..   | 16 176 | 19 924 | 20 979 |
| <b>Developed economies</b>      | - 37 | 382  | 264  | -1 051 | -1 358 | -1 681 | - 306  | ..   | ..   | 12 971 | 16 699 | 17 590 |
| Europe                          | - 37 | 381  | 263  | -1 051 | -1 365 | -1 728 | - 768  | ..   | ..   | 12 292 | 16 057 | 16 900 |
| European Union                  | - 37 | 381  | 263  | -1 067 | -1 365 | -1 744 | - 922  | ..   | ..   | 12 110 | 15 886 | 16 704 |
| Austria                         | -    | -    | -    | -      | -      | ..     | 9      | ..   | ..   | 8      | 5      | 5      |
| Bulgaria                        | -    | -    | -    | -      | -      | -      | 1      | ..   | ..   | 1      | 2      | 1      |
| Cyprus                          | -    | -    | -    | -      | -      | 1      | 90     | ..   | ..   | 496    | 522    | 513    |
| Czech Republic                  | 4    | 6    | 6    | 6      | 2      | 2      | 8      | ..   | ..   | 6      | 6      | 6      |
| Estonia                         | -    | -    | -    | - 3    | - 5    | - 6    | -      | ..   | ..   | -      | -      | -      |
| France                          | -    | -    | -    | -      | -      | -      | -      | ..   | ..   | 3      | 3      | 3      |
| Germany                         | -    | 1    | -    | 146    | 181    | 83     | 95     | ..   | ..   | 3      | 1      | 1      |
| Latvia                          | -    | -    | -    | 1      | 1      | 1      | 1      | ..   | ..   | 1      | 60     | 60     |
| Lithuania                       | -    | -    | 5    | 5      | 5      | 4      | 6      | ..   | ..   | 6      | -      | -      |
| Luxembourg                      | -    | -    | -    | -1 092 | -1 100 | -1 090 | -1 091 | ..   | ..   | - 621  | - 472  | - 315  |
| Malta                           | -    | -    | -    | -      | -      | -      | -      | ..   | ..   | 2      | 2      | -      |
| Netherlands                     | - 41 | 374  | 252  | - 135  | - 467  | - 745  | - 178  | ..   | ..   | 9 773  | 11 697 | 12 159 |
| Poland                          | -    | -    | -    | -      | -      | -      | 4      | ..   | ..   | 1      | 1      | 1      |
| United Kingdom                  | -    | -    | -    | 6      | 18     | 7      | 135    | ..   | ..   | 2 433  | 4 059  | 4 271  |
| Other developed Europe          | -    | -    | -    | 15     | -      | 15     | 154    | ..   | ..   | 182    | 171    | 196    |
| Isle of Man                     | -    | -    | -    | 1      | -      | -      | -      | ..   | ..   | -      | -      | -      |
| Switzerland                     | -    | -    | -    | 14     | -      | 15     | 154    | ..   | ..   | 182    | 171    | 196    |
| North America                   | -    | -    | 1    | 1      | 7      | 47     | 451    | ..   | ..   | 678    | 642    | 690    |
| Canada                          | -    | -    | -    | -      | 6      | 43     | 46     | ..   | ..   | 79     | 43     | 110    |
| United States                   | -    | -    | 1    | 1      | 1      | 3      | 405    | ..   | ..   | 599    | 599    | 579    |
| Other developed countries       | -    | -    | -    | -      | -      | -      | 11     | ..   | ..   | -      | -      | -      |
| Israel                          | -    | -    | -    | -      | -      | -      | 11     | ..   | ..   | -      | -      | -      |
| <b>Developing economies</b>     | -    | 6    | 8    | 23     | 59     | 112    | 1 128  | ..   | ..   | 1 588  | 1 684  | 1 926  |
| Africa                          | -    | -    | -    | 1      | -      | -      | -      | ..   | ..   | 3      | 4      | 4      |
| Other Africa                    | -    | -    | -    | 1      | -      | -      | -      | ..   | ..   | 3      | 4      | 4      |
| Mauritius                       | -    | -    | -    | -      | -      | -      | -      | ..   | ..   | 3      | 4      | 4      |
| Seychelles                      | -    | -    | -    | 1      | -      | -      | -      | ..   | ..   | -      | -      | -      |
| Asia                            | -    | 1    | 3    | 7      | 48     | 60     | 623    | ..   | ..   | 888    | 869    | 1 269  |
| East Asia                       | -    | 1    | 2    | 7      | 7      | 10     | 106    | ..   | ..   | 146    | 200    | 218    |
| China                           | -    | -    | 2    | 6      | 7      | 10     | 46     | ..   | ..   | 75     | 117    | 127    |
| Hong Kong, China                | -    | -    | -    | -      | -      | -      | 60     | ..   | ..   | 70     | 82     | 90     |
| Mongolia                        | -    | -    | -    | -      | -      | -      | -      | ..   | ..   | 1      | 1      | 1      |
| South-East Asia                 | -    | -    | -    | -      | -      | 3      | 131    | ..   | ..   | 136    | 51     | 278    |
| Malaysia                        | -    | -    | -    | -      | -      | 1      | 2      | ..   | ..   | 3      | 2      | 2      |
| Singapore                       | -    | -    | -    | -      | -      | 2      | 79     | ..   | ..   | 84     | -      | 276    |
| Thailand                        | -    | -    | -    | -      | -      | -      | 49     | ..   | ..   | 49     | 49     | -      |
| South Asia                      | -    | -    | -    | -      | -      | -      | 9      | ..   | ..   | 28     | 32     | 32     |
| India                           | -    | -    | -    | -      | -      | -      | 7      | ..   | ..   | 18     | 23     | 23     |
| Iran, Islamic Republic of       | -    | -    | -    | -      | -      | -      | 2      | ..   | ..   | 9      | 10     | 9      |
| West Asia                       | -    | 1    | -    | -      | 40     | 47     | 377    | ..   | ..   | 578    | 585    | 742    |
| Turkey                          | -    | -    | -    | -      | 40     | 45     | 369    | ..   | ..   | 574    | 579    | 395    |
| United Arab Emirates            | -    | -    | -    | -      | -      | 2      | 8      | ..   | ..   | 5      | 6      | 347    |
| Latin America and the Caribbean | -    | 5    | 5    | 15     | 11     | 52     | 409    | ..   | ..   | 696    | 707    | 555    |
| Caribbean                       | -    | 5    | 5    | 15     | 11     | 52     | 409    | ..   | ..   | 696    | 707    | 555    |
| Bahamas                         | -    | -    | -    | -      | -      | -      | -      | ..   | ..   | 1      | 1      | 1      |
| British Virgin Islands          | -    | 5    | 5    | 15     | 11     | 41     | 408    | ..   | ..   | 689    | 672    | 532    |
| Cayman Islands                  | -    | -    | -    | -      | -      | 0      | -      | ..   | ..   | 6      | 35     | 23     |
| Dominican Republic              | -    | -    | -    | -      | -      | 10     | -      | ..   | ..   | -      | -      | -      |

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**Table 4. FDI stock abroad, by geographical destination (concluded)**

(Millions of US dollars)

| Region / economy            | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007  | 2008 | 2009 | 2010  | 2011  | 2012  |
|-----------------------------|------|------|------|------|------|------|-------|------|------|-------|-------|-------|
| Oceania                     | -    | -    | -    | -    | -    | -    | 96    | ..   | ..   | -     | 104   | 97    |
| Marshall Islands            | -    | -    | -    | -    | -    | -    | 96    | ..   | ..   | -     | 104   | 97    |
| <b>Transition economies</b> | 26   | 29   | 29   | 79   | 175  | 581  | 1 353 | ..   | ..   | 1 699 | 1 464 | 1 270 |
| CIS                         | 26   | 29   | 29   | 79   | 175  | 581  | 1 353 | ..   | ..   | 1 699 | 1 464 | 1 270 |
| Armenia                     | -    | -    | -    | -    | 3    | 5    | 10    | ..   | ..   | 10    | 10    | 8     |
| Azerbaijan                  | -    | -    | -    | -    | -    | 3    | 7     | ..   | ..   | 8     | 8     | 8     |
| Belarus                     | -    | 5    | 5    | 4    | 8    | 8    | 7     | ..   | ..   | 39    | 39    | 27    |
| Kyrgyzstan                  | -    | 7    | 9    | 22   | 58   | 152  | 277   | ..   | ..   | 257   | 230   | 240   |
| Moldova, Republic of        | -    | -    | -    | -    | -    | -    | -     | ..   | ..   | 1     | 1     | 1     |
| Russian Federation          | 23   | 16   | 14   | 51   | 94   | 236  | 682   | ..   | ..   | 891   | 672   | 551   |
| Tajikistan                  | -    | -    | -    | -    | -    | 13   | 34    | ..   | ..   | 44    | 47    | 53    |
| Ukraine                     | -    | -    | -    | 2    | 4    | 4    | 111   | ..   | ..   | 165   | 173   | 128   |
| Uzbekistan                  | 3    | -    | -    | -    | 7    | 92   | 127   | ..   | ..   | 121   | 113   | 70    |
| Georgia                     | -    | -    | -    | -    | 2    | 68   | 97    | ..   | ..   | 162   | 170   | 182   |
| <b>Unspecified</b>          | -    | 1    | -    | -23  | -18  | -19  | -13   | ..   | ..   | -81   | 78    | 193   |

Source: UNCTAD FDI/TNC database, based on data from the National Bank of Kazakhstan.