

# MOROCCO

**Table 1. FDI flows in the host economy, by geographical origin**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	2 874	533	2 429	1 070	3 013	2 964	4 633	3 608	3 134	4 166	3 221	-
<b>Developed economies</b>	2 835	449	2 359	925	2 791	2 632	3 757	2 659	2 487	3 465	2 155	-
Europe	2 771	412	2 309	872	2 764	2 527	3 556	2 539	2 392	3 384	2 014	-
European Union	2 744	390	2 278	795	2 678	2 422	3 392	2 323	2 261	3 197	1 854	-
Austria	-	-	-	-	-	-	2	2	2	3	4	-
Belgium	-	-	-	-	-	-	-	-	107	124	142	-
Cyprus	-	-	1	2	3	1	11	1	1	3	7	-
Denmark	-	-	-	-	-	-	3	8	-	-	1	-
Estonia	-	-	-	-	-	-	1	-	1	-	-	-
Finland	-	-	-	-	-	-	-	3	1	5	-	-
France	2 446	204	302	535	2 238	983	1 742	1 361	1 608	2 435	1 103	-
Germany	23	45	15	54	97	107	201	169	88	78	85	-
Greece	-	-	-	-	-	-	-	-	-	4	1	-
Hungary	-	-	-	-	-	32	4	6	-	-	-	-
Ireland	-	-	-	1	1	5	15	3	2	1	1	-
Italy	10	6	11	30	24	38	106	99	70	31	43	-
Luxembourg	-	-	-	-	-	-	-	-	18	6	20	-
Malta	-	-	-	-	-	-	-	-	-	2	-	-
Netherlands	18	22	8	14	29	26	62	24	26	67	61	-
Poland	-	-	-	-	-	-	-	-	-	8	4	-
Portugal	126	21	4	2	7	6	7	6	7	6	9	-
Slovakia	-	-	-	-	-	-	-	-	-	5	-	-
Spain	83	35	1 890	54	163	818	746	338	191	225	212	-
Sweden	5	-	2	13	17	5	17	12	17	72	40	-
United Kingdom	25	32	26	51	51	106	314	157	123	122	121	-
Other developed Europe	27	22	31	77	86	105	165	216	131	187	159	-
Andorra	-	-	-	-	-	-	1	1	1	4	6	-
Iceland	-	-	3	-	-	-	-	-	-	-	-	-
Jersey	-	-	-	-	-	-	-	-	-	-	2	-
Monaco	-	-	-	-	-	-	-	-	-	-	3	-
Norway	-	-	2	-	-	2	2	1	3	1	1	-
Switzerland	27	22	27	76	86	103	162	214	127	182	147	-
North America	63	35	50	52	26	102	193	113	94	79	137	-
Canada	1	1	1	1	1	4	5	5	3	4	6	-
United States	62	34	49	50	26	98	188	108	91	75	132	-
Other developed countries	1	1	-	-	-	3	8	6	1	2	4	-
Japan	1	1	-	-	-	3	8	6	1	2	4	-
<b>Developing economies</b>	39	82	65	135	218	324	867	942	639	691	1 056	-
Africa	14	7	20	7	5	17	46	62	17	90	44	-
North Africa	14	7	19	7	5	15	32	60	15	58	29	-
Algeria	7	2	-	3	-	-	2	-	-	-	4	-
Egypt	1	-	-	1	1	10	8	20	8	35	14	-
Libya	1	-	3	3	-	1	2	31	2	1	1	-
Tunisia	6	5	16	1	3	5	21	9	5	23	10	-
Other Africa	-	-	1	-	-	2	14	2	3	31	15	-
Equatorial Guinea	-	-	-	-	-	-	-	-	-	2	2	-
Gabon	-	-	1	-	-	-	8	-	-	-	2	-
Guinea	-	-	-	-	-	-	1	-	-	-	2	-
Mali	-	-	-	-	-	2	-	-	-	-	-	-
Mauritania	-	-	-	-	-	-	6	-	-	9	2	-
Mauritius	-	-	-	-	-	-	-	1	-	19	4	-
Senegal	-	-	-	-	-	-	-	-	-	-	2	-
Asia	24	69	45	127	209	307	816	815	621	599	1 009	-
East Asia	-	-	-	2	-	1	2	4	1	8	5	-
China	-	-	-	2	-	-	-	3	-	-	-	-
Hong Kong, China	-	-	-	-	-	1	1	1	-	4	2	-
Korea, Republic of	-	-	-	-	-	-	-	-	-	3	3	-
South-East Asia	-	-	-	-	-	3	2	4	2	3	1	-
Indonesia	-	-	-	-	-	2	-	-	-	-	-	-
Malaysia	-	-	-	-	-	-	-	-	-	1	-	-
Singapore	-	-	-	-	-	-	2	4	2	2	1	-

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**Table 1. FDI flows in the host economy, by geographical origin (concluded)**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
South Asia	-	1	-	11	35	28	17	2	14	-	42	-
India	-	1	-	-	21	2	17	2	11	-	42	-
Pakistan	-	-	-	11	15	26	-	-	3	-	-	-
West Asia	24	68	45	114	174	275	795	805	604	587	961	-
Bahrain	1	-	-	9	-	4	3	60	14	10	2	-
Iraq	2	1	1	24	15	8	1	8	2	1	-	-
Jordan	-	-	-	-	1	6	2	6	32	1	8	-
Kuwait	12	39	2	2	25	115	192	15	350	138	131	-
Lebanon	1	1	1	1	2	7	9	7	8	5	21	-
Oman	-	-	-	-	-	-	-	1	1	3	1	-
Qatar	-	1	-	-	3	6	44	17	12	24	12	-
Saudi Arabia	8	16	17	40	41	38	78	66	32	69	192	-
Syrian Arab Republic	-	-	-	-	3	2	1	-	-	12	9	-
Turkey	-	-	1	-	2	1	-	17	10	13	14	-
United Arab Emirates	1	11	23	37	82	88	465	608	143	310	573	-
Latin America and the Caribbean	-	6	-	-	4	-	5	65	1	2	2	-
South America	-	-	-	-	3	-	5	65	1	-	-	-
Brazil	-	-	-	-	-	-	5	65	1	-	-	-
Chile	-	-	-	-	3	-	-	-	-	-	-	-
Central America	-	6	-	-	1	-	-	-	-	2	2	-
Panama	-	6	-	-	1	-	-	-	-	2	2	-
<b>Transition economies</b>	-	-	-	-	-	-	1	1	-	1	1	-
CIS	-	-	-	-	-	-	1	1	-	1	1	-
Ukraine	-	-	-	-	-	-	1	1	-	1	1	-
<b>Unspecified</b>	-	3	5	10	4	8	9	6	8	10	10	-

Source: UNCTAD FDI/TNC database, based on data from the Office des Changes.

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**Table 2. FDI flows abroad, by geographical destination**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	..	..	..	..	..	..	..	547	476	596	211	..
<b>Developed economies</b>	..	..	..	..	..	..	..	245	90	46	88	..
Europe	..	..	..	..	..	..	..	140	82	45	87	..
European Union	..	..	..	..	..	..	..	140	79	41	81	..
Belgium	..	..	..	..	..	..	..	53	1	2	-	..
France	..	..	..	..	..	..	..	87	75	35	65	..
Italy	..	..	..	..	..	..	..	-	-	1	-	..
Spain	..	..	..	..	..	..	..	-	1	2	13	..
Sweden	..	..	..	..	..	..	..	-	-	-	2	..
United Kingdom	..	..	..	..	..	..	..	-	2	-	-	..
Other developed Europe	..	..	..	..	..	..	..	-	3	4	6	..
Switzerland	..	..	..	..	..	..	..	-	3	4	6	..
North America	..	..	..	..	..	..	..	105	7	2	1	..
United States	..	..	..	..	..	..	..	105	7	2	1	..
<b>Developing economies</b>	..	..	..	..	..	..	..	300	385	549	123	..
Africa	..	..	..	..	..	..	..	300	378	549	113	..
North Africa	..	..	..	..	..	..	..	19	31	24	15	..
Algeria	..	..	..	..	..	..	..	2	8	0	-	..
Egypt	..	..	..	..	..	..	..	-	-	-	15	..
Tunisia	..	..	..	..	..	..	..	17	23	23	-	..
Other Africa	..	..	..	..	..	..	..	281	346	526	97	..
Cameroon	..	..	..	..	..	..	..	8	2	3	54	..
Congo	..	..	..	..	..	..	..	2	-	68	-	..
Côte d' Ivoire	..	..	..	..	..	..	..	-	80	105	-	..
Gabon	..	..	..	..	..	..	..	-	23	151	2	..
Guinea	..	..	..	..	..	..	..	-	-	-	1	..
Mali	..	..	..	..	..	..	..	87	204	187	23	..
Mauritania	..	..	..	..	..	..	..	-	-	9	12	..
Senegal	..	..	..	..	..	..	..	185	37	1	-	..
Asia	..	..	..	..	..	..	..	-	7	-	10	..
West Asia	..	..	..	..	..	..	..	-	7	-	10	..
Jordan	..	..	..	..	..	..	..	-	7	-	-	..
Qatar	..	..	..	..	..	..	..	-	-	-	9	..
United Arab Emirates	..	..	..	..	..	..	..	-	-	-	1	..
<b>Unspecified</b>	..	..	..	..	..	..	..	1	2	-	-	..

Source: UNCTAD FDI/TNC database, based on data from the Office des Changes.

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**Table 3. FDI stock in the host economy, by geographical origin**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	..	..	..	19 883	20 752	29 939	38 613	39 388	42 581	45 082	44 516	..
<b>Developed economies</b>	..	..	..	17 470	18 380	26 720	34 194	34 534	36 652	38 732	37 736	..
Europe	..	..	..	16 093	17 137	25 259	32 442	33 051	34 986	37 317	35 783	..
European Union	..	..	..	15 307	16 437	24 192	30 945	32 085	33 979	36 148	34 083	..
France	..	..	..	8 376	9 647	14 794	19 245	20 033	22 795	26 114	24 004	..
Germany	..	..	..	302	380	537	714	1 112	1 027	1 029	1 035	..
Italy	..	..	..	178	183	241	284	374	520	509	517	..
Netherlands	..	..	..	622	574	642	770	767	478	510	570	..
Portugal	..	..	..	888	795	869	962	938	636	12	19	..
Spain	..	..	..	3 881	3 664	5 248	6 374	6 288	6 122	5 280	5 093	..
Sweden	..	..	..	379	548	819	888	636	650	750	750	..
United Kingdom	..	..	..	461	454	575	895	1 022	1 199	1 122	1 236	..
Other developed Europe	..	..	..	786	701	1 067	1 497	966	1 007	1 169	1 700	..
Switzerland	..	..	..	786	701	1 067	1 497	966	1 007	1 169	1 700	..
North America	..	..	..	1 252	1 131	1 338	1 635	1 380	1 542	1 297	1 841	..
United States	..	..	..	1 252	1 131	1 338	1 635	1 380	1 542	1 297	1 841	..
Other developed countries	..	..	..	126	112	123	117	103	125	118	112	..
Japan	..	..	..	126	112	123	117	103	125	118	112	..
<b>Developing economies</b>	..	..	..	1 614	1 685	2 207	3 223	3 502	4 439	4 723	5 073	..
Africa	..	..	..	236	217	235	268	303	318	321	321	..
North Africa	..	..	..	236	217	235	268	303	318	321	321	..
Libya	..	..	..	192	177	185	203	228	236	222	221	..
Tunisia	..	..	..	44	40	49	65	75	81	99	100	..
Asia	..	..	..	1 378	1 467	1 972	2 950	3 129	4 046	4 331	4 686	..
East Asia	..	..	..	81	71	77	84	79	92	66	65	..
Korea, Republic of	..	..	..	81	71	77	84	79	92	66	65	..
South Asia	..	..	..	52	93	133	164	155	164	167	199	..
India	..	..	..	36	60	66	92	87	92	97	133	..
Pakistan	..	..	..	15	33	67	72	68	72	70	66	..
West Asia	..	..	..	1 246	1 303	1 761	2 702	2 895	3 789	4 098	4 422	..
Iraq	..	..	..	29	42	54	33	38	33	31	38	..
Kuwait	..	..	..	181	182	347	605	604	1 092	1 126	1 191	..
Saudi Arabia	..	..	..	618	600	742	937	785	874	935	1 035	..
United Arab Emirates	..	..	..	418	479	618	1 128	1 467	1 789	2 006	2 159	..
Latin America and the Caribbean	..	..	..	-	-	-	5	70	76	71	67	..
South America	..	..	..	-	-	-	5	70	76	71	67	..
Brazil	..	..	..	-	-	-	5	70	76	71	67	..
<b>Unspecified</b>	..	..	..	799	686	1 012	1 197	1 352	1 490	1 627	1 706	..

Source: UNCTAD FDI/TNC database, based on data from the Office des Changes.

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**Table 4. FDI stock abroad, by geographical destination**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	..	453	560	676	666	1 054	1 337	1 699	1 861	1 914	2 019	..
<b>Developed economies</b>	..	315	406	382	305	477	642	728	816	916	960	..
Europe	..	261	337	303	264	436	606	689	742	886	934	..
European Union	..	261	337	302	264	435	605	688	712	847	898	..
Belgium	..	32	39	41	37	42	52	62	81	82	73	..
France	..	175	231	235	152	296	362	363	359	500	550	..
Germany	..	38	45	1	-	-	-	-	-	-	-	..
Italy	..	-	1	1	1	1	2	1	1	2	1	..
Luxembourg	..	-	-	-	-	-	29	27	71	68	62	..
Netherlands	..	-	-	-	-	-	-	-	-	-	1	..
Spain	..	16	21	24	69	80	95	93	49	50	66	..
United Kingdom	..	-	-	1	5	15	66	141	152	145	143	..
Other developed Europe	..	-	-	1	1	1	1	1	30	39	36	..
Switzerland	..	-	-	1	1	1	1	1	30	39	36	..
North America	..	54	69	79	40	41	36	39	73	30	26	..
Canada	..	39	49	50	2	2	2	2	2	2	2	..
United States	..	15	19	29	39	39	34	37	71	28	24	..
<b>Developing economies</b>	..	119	134	141	247	576	694	970	1 045	998	1 056	..
Africa	..	83	93	97	210	534	647	929	1 000	937	996	..
North Africa	..	1	3	2	133	150	171	222	324	207	135	..
Algeria	..	-	1	1	-	1	2	3	3	3	3	..
Egypt	..	-	1	-	132	146	163	199	204	192	109	..
Sudan	..	-	-	-	-	-	-	-	-	9	18	..
Tunisia	..	1	1	1	1	4	6	20	118	3	4	..
Other Africa	..	83	90	94	77	384	477	707	676	730	861	..
Burkina Faso	..	-	-	-	-	290	324	306	90	78	76	..
Cameroon	..	-	-	-	-	-	1	8	2	2	31	..
Congo	..	-	-	2	2	2	2	8	29	40	42	..
Congo, Democratic Rep. o	..	-	-	-	-	-	-	-	-	-	1	..
Côte d' Ivoire	..	1	1	1	-	-	-	-	25	68	113	..
Gabon	..	9	10	3	3	3	42	47	117	142	126	..
Guinea	..	8	10	11	9	11	12	11	12	3	5	..
Mali	..	6	8	9	7	12	14	168	220	229	286	..
Mauritania	..	45	46	49	38	37	40	41	63	38	40	..
Mauritius	..	-	-	-	-	-	-	-	1	1	-	..
Nigeria	..	-	-	-	-	-	-	-	-	-	1	..
Senegal	..	10	13	16	14	27	38	114	113	113	123	..
Asia	..	35	40	43	37	42	46	41	44	58	58	..
South Asia	..	34	39	42	37	42	46	31	32	47	46	..
India	..	34	39	42	37	42	46	31	32	47	46	..
West Asia	..	1	1	1	-	-	-	10	12	11	12	..
Bahrain	..	-	-	-	-	-	-	-	1	1	1	..
United Arab Emirates	..	1	1	1	-	-	-	10	10	10	11	..
Latin America and the Caribbean	..	1	1	1	-	-	1	1	1	3	3	..
South America	..	1	1	1	-	-	-	-	-	2	2	..
Brazil	..	1	1	1	-	-	-	-	-	2	2	..
Caribbean	..	-	-	-	-	-	1	1	1	1	1	..
<b>Unspecified</b>	..	19	21	153	114	1	1	1	1	-	2	..

Source: UNCTAD FDI/TNC database, based on data from the Office des Changes.