

THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA

Table 1. FDI flows in the host economy, by geographical origin
(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
World	445	82	113	324	96	433	693	586	201	279	468	93
Developed economies	438	75	84	194	89	383	584	471	194	176	297	104
Europe	422	71	86	194	86	374	574	455	192	179	299	85
European Union	412	67	82	176	63	342	518	413	188	247	303	108
Austria	3	1	8	21	- 8	164	15	140	42	- 14	67	52
Belgium	-	-	1	-	-	-	-	-	-	-	1	19
Bulgaria	-	5	8	- 1	6	15	35	57	15	54	5	7
Croatia	-	-	- 2	6	6	8	32	26	7	-	11	7
Cyprus	4	8	2	3	6	34	4	7	13	5	5	3
Czech Republic	-	-	-	-	-	-	4	-	-	2	-	1
Denmark	-	-	-	-	-	1	1	-	-	5	1	-
Estonia	-	-	-	-	-	-	-	-	-	-	8	5
France	-	-	5	6	- 4	-	39	- 3	- 2	155	4	1
Germany	5	1	6	10	- 1	1	13	6	4	21	15	15
Greece	67	45	10	50	22	51	61	10	- 79	27	21	3
Hungary	323	-	4	6	- 5	1	100	- 13	- 33	- 69	-	-
Ireland	-	-	-	-	-	-	-	-	1	-	-	-
Italy	3	-	-	17	13	6	9	7	4	3	13	3
Luxembourg	-	-	-	2	1	12	29	6	3	- 37	1	2
Netherlands	1	1	10	43	15	18	36	3	90	- 1	190	10
Poland	1	-	-	-	-	0	-	-	-	-	3	- 3
Portugal	-	-	-	-	-	2	1	-	- 1	-	-	-
Romania	-	-	-	-	-	-	1	1	-	1	-	- 1
Slovenia	4	4	21	7	11	13	82	116	186	37	16	- 20
Spain	-	-	-	-	-	-	-	-	- 1	-	-	-
Sweden	-	-	-	1	-	-	1	- 7	2	3	23	3
United Kingdom	1	2	8	7	-	15	55	56	- 64	55	- 80	1
Other developed Europe	10	4	5	19	22	32	57	42	3	- 67	- 4	- 23
Gibraltar	-	-	-	-	-	-	- 2	-	-	-	-	-
Iceland	-	-	-	-	-	2	16	4	- 1	-	- 1	- 2
Jersey	-	-	-	-	-	-	-	1	-	-	-	-
Liechtenstein	1	-	- 7	- 15	1	3	- 2	1	- 3	11	6	5
Norway	-	-	-	-	-	-	1	-	-	- 1	-	-
Switzerland	9	3	11	34	22	27	42	36	6	- 78	- 9	- 26
North America	15	4	- 2	-	3	9	4	15	3	- 4	2	17
Canada	-	-	-	-	-	1	1	1	-	-	- 2	3
United States	15	4	- 2	-	3	8	2	14	3	- 4	4	15
Other developed countries	-	-	-	-	-	-	6	2	-	1	- 4	2
Australia	-	-	-	-	-	-	-	-	-	-	1	-
Bermuda	-	-	-	-	-	-	-	2	-	-	-	-
Israel	-	-	-	-	-	-	6	-	-	-	- 5	1
Developing economies	6	2	8	125	- 2	23	29	87	4	113	168	- 12
Africa	-	-	-	-	-	-	- 2	-	3	- 1	-	1
Other Africa	-	-	-	-	-	-	- 2	-	3	- 1	-	1
Seychelles	-	-	-	-	-	-	- 2	-	3	- 1	-	1
Asia	1	-	2	5	1	7	5	- 3	8	28	107	34
East Asia	1	-	-	-	-	-	- 1	- 1	1	-	-	3
China	-	-	-	1	-	-	- 1	-	1	-	-	-
Hong Kong, China	-	-	-	-	-	-	-	-	-	-	-	3
Taiwan Province of China	1	-	-	- 1	-	-	-	- 1	-	-	-	-
South-East Asia	-	-	-	-	-	-	3	-	-	-	-	-
Singapore	-	-	-	-	-	-	3	-	-	-	-	-
South Asia	-	-	-	-	-	2	-	-	-	-	-	-
India	-	-	-	-	-	2	-	-	-	-	-	-
West Asia	-	-	2	5	-	5	3	- 2	7	27	107	31
Lebanon	-	-	-	-	-	-	-	-	1	-	-	-
Turkey	-	-	2	5	-	5	3	- 2	6	27	107	30

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Table 1. FDI flows in the host economy, by geographical origin (*concluded*)

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Latin America and the Caribbean	5	2	6	120	- 2	16	26	90	- 7	86	60	- 46
Central America	-	-	-	-	-	-	-	2	- 2	3	- 2	1
Belize	-	-	-	-	-	-	-	1	-	-	-	2
Panama	-	-	-	-	-	-	-	1	- 2	3	- 2	- 1
Caribbean	5	2	6	120	- 2	15	26	88	- 5	83	62	- 48
British Virgin Islands	2	2	6	1	4	11	25	25	17	2	3	- 13
Cayman Islands	3	-	-	-	-	-	-	- 1	-	-	- 3	-
Netherlands Antilles	-	-	-	111	- 37	10	-	-	-	-	-	-
Saint Kitts and Nevis	-	-	-	-	-	-	- 4	-	-	-	-	-
US Virgin Islands	-	-	-	-	-	-	1	-	-	- 1	-	-
Transition economies	2	4	7	4	10	26	79	28	-	- 10	4	-
South-East Europe	2	4	7	4	6	26	80	28	1	11	1	- 1
Albania	-	1	-	3	-	7	6	21	5	5	7	- 1
Bosnia and Herzegovina	-	-	-	-	-	-	-	-	- 3	-	-	2
Montenegro	-	-	-	-	-	-	-	2	-	4	1	- 1
Serbia	-	-	-	-	-	-	74	5	- 2	2	- 7	- 1
Yugoslavia (former)	2	3	7	-	6	19	-	-	-	-	-	-
CIS	-	-	-	1	4	-	- 2	-	- 1	- 21	3	1
Russian Federation	-	-	-	-	-	-	-	-	-	7	9	-
Ukraine	-	-	-	1	4	-	- 2	-	-	- 27	- 7	-
Uzbekistan	-	-	-	-	-	-	-	-	-	-	-	-
Unspecified	-	-	14	-	- 1	1	1	-	3	-	- 1	-

Source : UNCTAD FDI/TNC database, based on data from the National Bank of the Republic of Macedonia.

THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA

Table 2. FDI flows abroad, by geographical destination
(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
World	1	-	1	2	4	3	..	..	..	..	..	..
Developed economies	1	-	-	-	-	1	..	..	..	..	..	..
Europe	1	-	-	-	-	-	..	..	..	..	..	..
European Union	1	-	-	-	-	-	..	..	..	..	..	..
Austria	1	-	-	-	-	-	..	..	..	..	..	..
Developing economies	-	-	-	-	1	-	..	..	..	..	..	..
Asia	-	-	-	-	1	-	..	..	..	..	..	..
East Asia	-	-	-	-	1	-	..	..	..	..	..	..
China	-	-	-	-	1	-	..	..	..	..	..	..
Transition economies	-	-	1	2	3	2	..	..	..	..	..	..
South-East Europe	-	-	1	2	3	2	..	..	..	..	..	..
Albania	-	-	-	1	3	-	..	..	..	..	..	..
Serbia and Montenegro	-	-	1	-	-	2	..	..	..	..	..	..
Ukraine	-	-	-	-	-	-	..	..	..	..	..	..
Unspecified	-	-	-	..	..	-	..	..	..	..	..	..

Source : UNCTAD FDI/TNC database, based on data from the National Bank of the Republic of Macedonia.

THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA

Table 3. FDI stock in the host economy, by geographical origin
(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
World	916	1 217	1 632	2 193	2 087	2 764	3 747	4 132	4 525	4 439	4 781	4 943
Developed economies	847	1 129	1 509	1 929	1 847	2 484	3 396	3 712	4 046	3 943	4 138	4 287
Europe	816	1 084	1 453	1 891	1 808	2 420	3 330	3 632	3 962	3 878	4 072	4 193
European Union	740	988	1 295	1 691	1 610	2 211	3 065	3 328	3 650	3 644	3 876	4 041
Austria	32	40	54	85	68	289	351	466	522	497	539	583
Belgium	-	1	2	2	2	1	2	2	2	2	2	22
Bulgaria	6	12	29	33	32	56	92	120	133	157	156	188
Croatia	9	13	14	21	24	40	65	74	80	96	100	113
Cyprus	122	148	178	205	190	240	30	49	69	62	63	76
Czech Republic	-	-	-	-	-	-	11	1	1	3	1	2
Denmark	-	-	-	-	-	1	2	2	2	2	3	6
Estonia	-	-	-	-	-	-	-	-	-	-	11	16
France	5	11	19	27	2	-	15	18	38	173	170	178
Germany	48	55	72	96	76	84	126	92	89	95	112	111
Greece	154	223	282	360	329	422	570	627	548	576	573	576
Hungary	265	315	396	483	413	461	620	571	560	463	448	457
Ireland	1	-	-	-	-	-	-	-	1	1	1	1
Italy	12	17	19	44	44	58	68	77	80	78	84	83
Luxembourg	2	2	3	15	18	33	106	96	89	22	20	25
Netherlands	14	64	88	141	252	279	635	606	754	735	958	1 033
Poland	-	-	-	-	-	1	1	1	1	1	12	9
Portugal	-	-	-	-	-	2	3	3	2	2	2	2
Romania	-	-	-	1	1	-	1	-	1	2	2	2
Slovenia	52	70	107	139	126	167	244	366	564	533	525	479
Spain	-	-	-	-	-	-	-	-	-1	-	-	1
Sweden	1	2	2	3	3	3	4	-2	5	7	30	28
United Kingdom	17	13	29	38	31	70	119	160	111	137	62	51
Other developed Europe	76	96	158	199	198	209	265	304	312	234	196	152
Gibraltar	1	1	-	1	1	1	1	-	-	-	-	-
Iceland	-	-	-	-	-	-	12	17	17	4	3	1
Jersey	-	-	-	-	-	-	-	1	-	-	-	-
Liechtenstein	6	4	28	2	3	9	2	3	2	24	29	32
Norway	-	-	-	-	-	-	1	1	1	1	-	-
Switzerland	70	89	129	196	194	199	246	279	291	204	164	118
North America	30	43	54	35	36	61	56	71	74	56	60	87
Canada	-	-	-	1	1	1	3	4	4	6	5	9
United States	30	43	53	35	35	60	53	67	70	50	55	79
Other developed countries	-	2	3	3	2	3	9	9	9	9	5	6
Australia	-	2	3	3	2	3	3	3	3	3	3	3
Israel	-	-	-	-	-	-	6	6	6	6	2	3
Developing economies	33	45	61	196	175	165	187	250	259	310	477	497
Africa	-	-	-	-	-	-	-	-	4	-	-	1
Other Africa	-	-	-	-	-	-	-	-	4	-	-	1
Seychelles	-	-	-	-	-	-	-	-	4	-	-	1
Asia	18	23	28	44	32	41	58	62	75	67	154	214
East Asia	4	4	4	5	2	5	5	3	3	1	1	4
China	-	-	-	1	1	2	2	2	1	1	2	2
Hong Kong, China	-	-	-	-	-	-	-	-	-	-	-	2
Taiwan Province of China	4	4	4	3	1	3	2	1	1	-	-	-
South-East Asia	-	-	-	-	-	-	3	-	-	-	-	1
Singapore	-	-	-	-	-	-	3	-	-	-	-	1
South Asia	-	..	-	-	-	-	-1	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-1	-	-	-	-	-
West Asia	14	19	24	39	30	37	51	60	72	65	152	209
Lebanon	-	-	-	-	-	-	-	-	-	1	1	-
Saudi Arabia	-	-	-	3	-	-	-	-	-	-	-	-
Syrian Arab Republic	-	-	-	-	-	-	-	-	-	-	-	16
Turkey	14	19	24	36	30	37	51	60	72	65	152	192

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Table 3. FDI stock in the host economy, by geographical origin (*concluded*)

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Latin America and the Caribbean	15	22	32	152	143	123	127	186	181	243	323	281
Central America	11	14	17	4	4	5	13	16	16	17	14	15
Belize	-	-	-	-	-	-	-	-	-	-	-	1
Panama	11	14	17	4	4	5	13	15	15	16	14	13
Caribbean	4	8	15	148	140	118	114	170	165	227	309	267
Bahamas	-	-	-	-	-	-	1	-	-	-	-	-
British Virgin Islands	3	7	14	12	14	21	43	71	84	90	122	108
Cayman Islands	-	-	-	-	-	-	-	-1	-1	-2	-4	-4
Netherlands Antilles	-	-	-	135	82	72	26	-	-	1	1	1
Saint Kitts and Nevis	-	-	-	-	-	-	4	4	4	4	3	3
US Virgin Islands	-	-	1	1	1	2	11	10	9	8	7	9
Oceania	-	-	-	-	-	-	2	2	-	-	-	-
Cook Islands	-	-	-	-	-	-	2	2	-	-	-	-
Transition economies	29	34	44	50	49	93	129	126	168	158	144	150
South-East Europe	29	33	42	47	43	87	124	123	165	165	149	150
Albania	1	2	3	6	4	15	24	33	40	50	47	37
Bosnia and Herzegovina	2	3	3	1	-	1	2	3	4	5	6	7
Montenegro	-	-	-	-	-	-	-	-	-	4	4	3
Serbia	-	-	-	-	-	-	98	87	121	107	92	102
Serbia and Montenegro	26	28	-	-	-	-	-	-	-	-	-	-
Yugoslavia (former)	-	-	37	40	39	71	-	-	-	-	-	-
CIS	-	1	2	3	6	6	5	3	3	-7	-4	-
Azerbaijan	-	-	-	-	-	-	-	-	-	5	5	7
Russian Federation	-	1	2	2	2	2	2	2	2	6	15	15
Ukraine	-	-	-	1	4	4	3	1	1	-19	-24	-23
Uzbekistan	-	-	-	-	-	-	-	-	-	-	-	-
Unspecified	7	10	18	18	16	22	34	43	53	28	22	10

Source : UNCTAD FDI/TNC database, based on data from the National Bank of the Republic of Macedonia.

THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA

Table 4. FDI stock abroad, by geographical destination
(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
World	16	39	42	54	62	38	68	85	96	100	122	95
Developed economies	5	8	11	13	11	7	8	17	26	25	41	31
Europe	5	8	11	13	11	4	7	17	26	25	41	32
European Union	5	7	8	12	11	4	6	17	30	25	40	32
Bulgaria	-	-	-	-	-	-	0	5	19	2	- 4	- 6
Croatia	4	4	5	9	9	2	1	5	5	3	3	5
Germany	-	-	1	1	1	1	-	1	1	0	1	2
Greece	1	1	1	1	1	-	1	2	1	16	16	6
Luxembourg	-	-	-	-	-	-	-	- 1	- 1	- 2	- 2	- 2
Malta	-	-	-	-	-	-	-	-	-	-	-	1
Netherlands	-	-	-	-	-	-	-	-	-	-	23	24
Poland	-	-	-	-	-	-	1	1	1	3	-	- 3
Romania	-	-	-	-	-	-	-	-	1	1	- 1	-
Slovenia	1	1	1	1	1	1	2	3	3	2	3	4
Other developed Europe	- 1	2	3	2	-	-	1	-	- 4	- 1	1	-
Switzerland	- 1	2	3	2	-	-	1	-	- 4	- 1	1	-
North America	-	-	-	-	-	3	1	-	-	-	-	-
United States	-	-	-	-	-	3	1	-	-	-	-	-
Developing economies	-	-	-	2	3	3	3	4	-	- 2	-	-
Asia	-	-	-	2	3	3	3	4	-	- 2	-	-
East Asia	-	-	-	2	3	3	3	3	-	-	-	-
China	-	-	-	2	3	3	3	3	-	-	-	-
West Asia	-	-	-	-	-	-	-	2	-	- 2	-	-
Turkey	-	-	-	-	-	-	-	2	-	- 2	-	-
Transition economies	11	31	32	40	48	29	57	63	70	77	80	64
South-East Europe	11	31	32	39	47	28	54	61	67	62	66	60
Albania	-	-	-	1	13	4	-	-	1	-	1	2
Bosnia and Herzegovina	-	-	0	1	1	-	-	-	1	1	2	1
Montenegro	-	-	-	-	-	-	-	-	1	2	3	2
Serbia	-	-	-	-	-	-	54	61	65	58	60	54
Yugoslavia (former)	11	30	31	37	34	24	-	-	-	-	-	-
CIS	-	-	-	-	1	1	3	2	2	15	14	4
Russian Federation	-	-	-	-	-	-	-	-	1	13	13	14
Ukraine	-	-	-	-	1	1	3	2	1	1	1	- 9
Unspecified	-	-	-	-	-	-	-	-	-	-	-	-

Source : UNCTAD FDI/TNC database, based on data from the National Bank of the Republic of Macedonia.