

# URUGUAY

**Table 1. FDI flows in the host economy, by geographical origin**  
(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	297	194	416	332	847	1 493	1 329	2 106	1 529	2 289	2 504	2 687
<b>Developed economies</b>	114	127	94	86	304	178	374	547	707	248	454	646
Europe	38	113	97	84	269	111	328	376	277	330	317	407
European Union	37	116	92	84	266	116	322	356	271	330	303	389
Austria	-	-	-	-	-	-	-	-	-	-	3	-
Belgium	-	-	-	-	-	1	46	-2	53	55	51	59
Denmark	-	-	-	-	-	2	-	-1	-	2	1	-
France	-1	32	44	12	10	7	25	17	23	35	-132	27
Germany	-1	1	1	14	1	5	16	4	0	15	12	15
Italy	-	-	-	-	-	3	-	4	-	2	-	2
Luxembourg	23	9	1	3	1	-	3	4	12	10	-4	25
Netherlands	20	29	8	-	29	-18	10	14	110	-2	172	76
Portugal	-	-	-	-	-	-	-	-	-	1	1	-
Spain	-6	40	-	38	203	81	153	232	55	75	194	143
Sweden	-	-	-1	-3	1	1	2	-	3	2	4	5
United Kingdom	2	4	38	20	22	33	66	82	14	135	2	37
Other developed Europe	1	-3	5	-	3	-4	5	21	6	-1	13	19
Switzerland	1	-3	5	-	3	-4	5	21	6	-1	13	19
North America	77	14	-3	2	35	67	46	146	167	-22	95	192
Canada	-	-	-	-	-	-	3	3	-	14	18	66
United States	77	14	-3	2	35	67	43	144	167	-36	77	126
Other developed countries	-	-	-	-	-	-	-	25	263	-59	42	47
Bermuda	-	-	-	-	-	-	-	7	223	-59	-	-
Japan	-	-	-	-	-	-	-	3	39	-	-	-
New Zealand	-	-	-	-	-	-	-	14	-	-	42	47
<b>Developing economies</b>	168	95	52	64	146	339	515	854	605	850	1 057	1 474
Latin America and the Caribbean	168	95	52	64	146	339	515	854	605	850	1 057	1 474
South America	107	41	31	42	131	352	500	779	545	788	1 045	1 321
Argentina	103	37	31	28	106	282	373	534	432	588	809	980
Brazil	2	3	-1	12	20	56	86	183	110	108	170	228
Chile	-	-	-	-	-	4	21	3	-43	12	14	20
Colombia	-	-	-	-	-	-	-	-	-	-	16	21
Ecuador	-	-	-	-	-	-	-	7	-	-	-	-
Paraguay	2	1	1	2	5	11	16	31	26	26	47	50
Peru	-	-	-	-	-	-	-	1	-	-	-	19
Venezuela, Bolivarian Rep. of	-	-	-	-	-	-	5	19	20	54	-11	4
Central America	-	-	3	4	3	-	2	35	6	8	-25	31
Mexico	-	-	-	-	-	-	-	24	-	-	-	-
Panama	-	-	3	4	3	-	2	10	6	8	-25	31
Caribbean	62	54	19	18	12	-13	12	40	54	53	37	121
Bahamas	60	54	18	17	12	-13	12	34	44	36	51	121
Cayman Islands	2	-	1	1	-	-	-	2	2	3	-	-
<b>Unspecified</b>	14	-28	270	182	397	977	441	705	216	1 191	993	567

Source: UNCTAD FDI/TNC database, based on data from Banco Central del Uruguay.

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**Table 2. FDI flows abroad, by geographical destination**

(Millions of US dollars)

Reporting economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Argentina	-	-	-	-	- 332	- 60	110	393	662	85	4	523
Austria	-	-	-	6	-	-	-	-	-	-	-	-
Belgium	-	..	..	..	-	..	-	-	- 4	1	1	- 3
Bolivia	-	-	-	1	4	1	3	3	7	9	-	-
Brazil	161	46	120	120	127	132	- 130	337	46	-	-	-
Chile	-	-	-	-	-	110	146	83	84	159	8	32
Colombia	5	113	5	31	54	18	14	29	19	37	36	77
Ecuador	-	4	1	1	6	15	2	- 37	- 13	40	3	6
France	- 3	1	2	1	4	4	15	21	1	-	- 3	1
Germany	5	8	11	31	-	4	16	- 16	29	15	8	- 35
Guatemala	-	-	-	-	7	-	-	-	-	-	-	-
Hungary	-	-	-	-	1	-	-	-	-	-	-	-
Israel	-	-	-	61	- 39	0	-	-	-	-	-	-
Italy	-	-	-	-	-	-	-	19	23	31	3	5
Korea, Republic of	9	8	-	1	-	-	-	-	-	-	-	-
Luxembourg	-	4	163	4	-	4	7	26	8	9	10	3
Mexico	- 7	- 16	7	17	10	9	1	6	3	- 1	34	117
Mozambique	-	-	-	-	-	-	-	-	-	-	-	1
Paraguay	24	- 35	- 2	2	1	5	2	1	2	2	- 4	-
Peru	24	- 1	- 3	15	1	-	-	- 6	27	-	-	-
Poland	- 1	- 1	-	- 1	-	- 2	1	-	-	-	-	-
Portugal	1	11	8	11	-	-	-	-	-	1	-	-
Spain	-	-	- 322	733	- 63	93	-	2 606	- 496	968	89	326
Sweden	-	-	- 1	- 1	-	-	..	..	..	..	..	..
United States	8	7	120	- 22	- 56	41	- 112	214	26	- 2	244	-

Source: UNCTAD FDI/TNC database.

Note: Data are based on information reported by the economies listed above.

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**Table 3. FDI stock in the host economy, by geographical origin**  
(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	..	..	..	..	..	..	..	..	10 668	12 479	15 147	17 547
<b>Developed economies</b>	..	..	..	..	..	..	..	..	4 899	5 388	6 722	8 116
Europe	..	..	..	..	..	..	..	..	3 514	4 074	5 092	6 236
European Union	..	..	..	..	..	..	..	..	3 480	4 035	5 041	6 164
Austria	..	..	..	..	..	..	..	..	-	-	3	4
Belgium	..	..	..	..	..	..	..	..	155	219	199	251
Denmark	..	..	..	..	..	..	..	..	14	16	17	19
France	..	..	..	..	..	..	..	..	308	341	219	177
Germany	..	..	..	..	..	..	..	..	43	49	104	132
Italy	..	..	..	..	..	..	..	..	12	4	4	6
Luxembourg	..	..	..	..	..	..	..	..	231	247	225	77
Netherlands	..	..	..	..	..	..	..	..	437	459	651	738
Portugal	..	..	..	..	..	..	..	..	-	7	8	-
Spain	..	..	..	..	..	..	..	..	665	727	991	1 173
Sweden	..	..	..	..	..	..	..	..	16	18	22	25
United Kingdom	..	..	..	..	..	..	..	..	411	399	429	389
Other developed Europe	..	..	..	..	..	..	..	..	35	39	51	72
Switzerland	..	..	..	..	..	..	..	..	35	39	51	72
North America	..	..	..	..	..	..	..	..	636	743	858	1 184
Canada	..	..	..	..	..	..	..	..	6	61	103	290
United States	..	..	..	..	..	..	..	..	630	682	755	894
Other developed countries	..	..	..	..	..	..	..	..	749	571	772	696
Bermuda	..	..	..	..	..	..	..	..	680	556	636	502
Japan	..	..	..	..	..	..	..	..	55	-	76	87
New Zealand	..	..	..	..	..	..	..	..	14	14	59	107
<b>Developing economies</b>	..	..	..	..	..	..	..	..	5 759	7 078	8 404	9 382
Africa	..	..	..	..	..	..	..	..	3	1	-	-
Other Africa	..	..	..	..	..	..	..	..	3	1	-	-
Asia	..	..	..	..	..	..	..	..	-	90	13	19
West Asia	..	..	..	..	..	..	..	..	-	12	-	-
Latin America and the Caribbean	..	..	..	..	..	..	..	..	5 756	6 986	8 390	9 362
South America	..	..	..	..	..	..	..	..	5 203	6 367	7 659	8 630
Argentina	..	..	..	..	..	..	..	..	2 404	2 961	3 756	4 717
Brazil	..	..	..	..	..	..	..	..	855	898	1 098	1 338
Chile	..	..	..	..	..	..	..	..	377	660	100	121
Colombia	..	..	..	..	..	..	..	..	-	-	96	180
Ecuador	..	..	..	..	..	..	..	..	7	7	-	-
Paraguay	..	..	..	..	..	..	..	..	116	142	189	239
Peru	..	..	..	..	..	..	..	..	1	1	1	21
Venezuela, Bolivarian Rep. of	..	..	..	..	..	..	..	..	51	68	63	52
Central America	..	..	..	..	..	..	..	..	47	108	130	155
Panama	..	..	..	..	..	..	..	..	47	108	130	155
Caribbean	..	..	..	..	..	..	..	..	308	332	428	393
Bahamas	..	..	..	..	..	..	..	..	255	277	361	343
Cayman Islands	..	..	..	..	..	..	..	..	34	32	44	27
US Virgin Islands	..	..	..	..	..	..	..	..	19	22	23	23
Oceania	..	..	..	..	..	..	..	..	-	1	1	1
<b>Unspecified</b>	..	..	..	..	..	..	..	..	10	13	21	49

Source: UNCTAD FDI/TNC database, based on data from Banco Central del Uruguay.

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**Table 4. FDI stock abroad, by geographical destination**

(Millions of US dollars)

Reporting economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Argentina	-	-	-	1 752	1 417	1 869	1 973	2 221	2 643	2 791	2 727	2 893
Belgium	-	-	-	-	-	-	-	-	-	-	3	1
Brazil	-	-	-	-	1 890	-	-	-	-	4 939	5 212	-
Bulgaria	-	-	-	-	-	-	-	1	1	1	1	1
Chile	-	-	-	-	-	853	1 071	933	213	1 380	31	36
Cyprus	-	-	-	1	1	1	2	-	-	-	-	-
France	17	16	20	22	24	20	37	56	55	45	43	44
Germany	16	25	32	35	40	43	52	45	65	48	48	41
India	-	-	-	-	-	-	-	-	-	-	-	1
Israel	-	-	-	295	278	189	231	114	248	177	-	-
Italy	-	-	-	-	-	-	57	214	473	589	509	532
Korea, Republic of	17	26	26	27	27	27	27	27	-	-	-	-
Mexico	-	-	-	-	-	-	-	-	106	148	150	308
Netherlands	-	-	-	-	-	16	35	100	48	31	27	28
Norway	1	-	-	-	1	-	-	-	-	-	54	59
Paraguay	87	10	11	13	15	24	26	27	29	32	43	27
Peru	127	126	123	138	139	139	139	133	160	160	160	160
Poland	1	-	1	1	1	-1	1	-	-	-	-	-
Portugal	20	37	-	-	-	-	-	-	-	15	-	-
Romania	-	-	-	-	-	-	-	-	-	-	1	-
South Africa	-	-	-	-	11	20	21	15	56	24	-	-
Spain	-	-	-	-	831	1 011	3 168	5 169	5 346	2 863	2 316	2 709
United States	48	52	167	147	88	130	24	238	514	418	427	399

Source: UNCTAD FDI/TNC database.

Note: Data are based on information reported by the economies listed above.