

## Measuring and Curbing Illicit Financial Flows: Nigeria's Expectation Presented during the Inter-regional Workshop Geneva, Switzerland, 21 September, 2023

**National Bureau of Statistics** 

## **Expectations**

- Understand IFFs definitions in terms of what they are and how important it is to accurately measure it by identifying the scale of the problem and design effective policies to curb them;
- Increase awareness about the economic, social, and political impacts of IFFs, helping government, individuals and organizations, etc understand why measuring and combating them is crucial;
- More Knowledge about the methodologies and approaches used to estimate IFFs;
- Improving data collection and equip key officers with the skills to collect, compile, analyze and handle such sensitive data;
- Become familiar with data analytics tools and skills to interpret data and identify patterns/anomalies related to IFFs;

## Expectations...

- Learning how to assess quality and reliable financial data is vital, as erroneous data can lead to inaccurate estimates of IFFs;
- To be able to report on SDGs 16.4.1 for our country annually using the accurate methodology;
- To be confident in disseminating/translating the results into actionable policy recommendations to combat IFFs effectively;
- To competently communicate the findings to policymakers, stakeholders, and the public;
- Strengthen Peer learning, synergy and collaboration between stakeholders (and countries);
- etc

Thank you!