

Statistical Measurement of illicit financial flows in Ghana



GHANA
STATISTICAL SERVICE

IFFS MEASUREMENT-POLICY/PRACTICE LINKAGES

- Post-Measurement means from measurement to:
 1. Creating new Tools and improving existing ones to assist Customs, FIC , regulators and law investigators/enforcement agencies (Real-Time and risks Assessment/monitoring
 2. Creating and sustaining Public awareness and support
 3. Building Legislative Awareness and support(support the Legislators Against IFFS and corruption)
 4. Advocating Policy change or new ones
 5. Existing Law/regulations reforms or new ones
 6. Enforcement enhancement of existing laws and regulations

IFFS IN GHANA-Work Plan

- **Validate Ghana's Trade mis-invoicing based on PCM and PFM Methods from 2000-2012- inward and outward IFFs amounted to US\$8,4 billion for USA and EU only**
- **Estimate IFFs in Imports/exports for the period-2013-2022**
- **Consider Filling in gaps in Estimates for 2000-to 2012 for Asia, Africa, etc.**
- **Consider a 3rd Method for estimating IFFs**
- **Develop Legislative Engagement strategy/plan**
- **Develop Public Engagement Strategy and plan**
- **Support Inter-Agency coordination and collaboration on IFFs**
- **Develop a Media engagement strategy and plan**

SUPPORT REQUIRED

- Refresher Training for old and new members of the TWP
- Training on data science-AI, Big Data, Statistical, etc.
- Data collection from Ghana's trade partners
- Data on Tax returns, investments and production
- Money for periodic meetings of the TWP
- Money for media, Legislative and public engagement
- Money for the work of the estimating team compiling the estimates
- Permanent Computer servers to build and maintain international trade data, investment, tax returns, production data

TASK

- **Set up Technical Working Group (Comprising of all institutions)**
- **Training**
- **estimation & Validation**
- **Disseminating statistics on illicit financial flows**

Areas Needing Attention

1. Extensive Data Collection and validation for general acceptance of Results

**Thank you for your
attention**



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