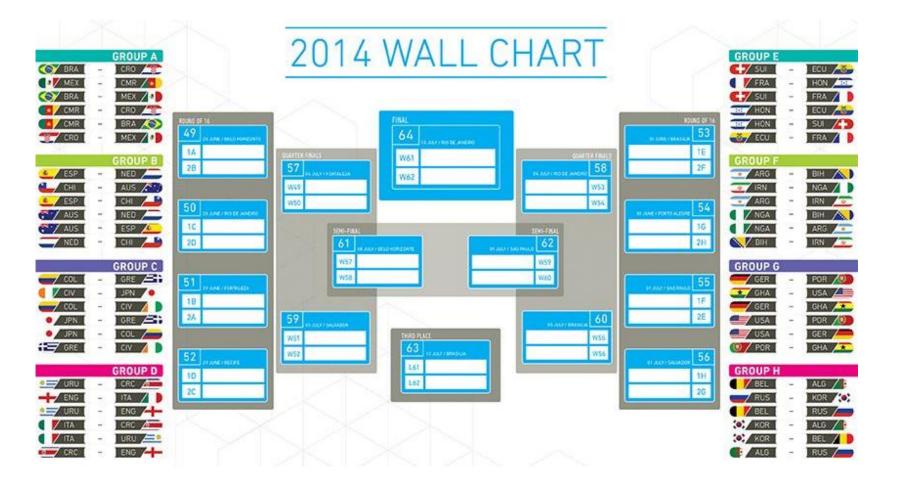# Inclusive Growth and Competition Policy

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UNCTAD Ad Hoc Group of Experts Meeting
7 July 2014, Geneva

The views expressed are those of the author and do not necessarily reflect the views of UNCTAD

2014 World Cup

2014 WALL CHART

GROUP A

BRA	–	CRO
MEX	–	CMR
BRA	–	MEX
CMR	–	CRO
CMR	–	BRA
CRO	–	MEX

GROUP B

ESP	–	NED
CHI	–	AUS
ESP	–	CHI
AUS	–	NED
AUS	–	ESP
NED	–	CHI

GROUP C

COL	–	GRE
CIV	–	JPN
COL	–	CIV
JPN	–	GRE
JPN	–	COL
GRE	–	CIV

GROUP D

URU	–	CRC
ENG	–	ITA
URU	–	ENG
ITA	–	CRC
ITA	–	URU
CRC	–	ENG

GROUP E

SUI	–	ECU
FRA	–	HON
SUI	–	FRA
HON	–	ECU
HON	–	SUI
ECU	–	FRA

GROUP F

ARG	–	BIH
IRN	–	NGA
ARG	–	IRN
NGA	–	BIH
NGA	–	ARG
BIH	–	IRN

GROUP G

GER	–	POR
GHA	–	USA
GER	–	GHA
USA	–	POR
USA	–	GER
POR	–	GHA

GROUP H

BEL	–	ALG
RUS	–	KOR
BEL	–	RUS
KOR	–	ALG
KOR	–	BEL
ALG	–	RUS

ROUND OF 16

49 28 JUNE / BELO HORIZONTE
- 1A
- 2B

50 29 JUNE / RIO DE JANEIRO
- 1C
- 2D

51 29 JUNE / FORTALEZA
- 1B
- 2A

52 28 JUNE / RECIFE
- 1D
- 2C

53 30 JUNE / BRASILIA
- 1E
- 2F

54 30 JUNE / PORTO ALEGRE
- 1G
- 2H

55 01 JULY / SAO PAULO
- 1F
- 2E

56 01 JULY / SALVADOR
- 1H
- 2G

QUARTER FINALS

57 04 JULY / FORTALEZA
- W49
- W50

58 04 JULY / RIO DE JANEIRO
- WS3
- WS4

59 05 JULY / SALVADOR
- WS1
- WS2

60 05 JULY / BRASILIA
- WS5
- WS6

SEMI-FINAL

61 08 JULY / BELO HORIZONTE
- W57
- W58

62 09 JULY / SAO PAULO
- W59
- W60

FINAL

64 13 JULY / RIO DE JANEIRO
- W61
- W62

THIRD PLACE

63 12 JULY / BRASILIA
- L61
- L62

Three questions

1 Why should competition policy care about inclusive growth?

2 What does competition policy have to say about inclusive growth?

3 What should competition policy do to be relevant to the inclusive growth agenda?

Q1: Why should competition policy care about inclusive growth

Inclusive growth is all the rage!

- OECD, WEF, etc

Unequal growth seen as

- politically unstable and indefensible
- undermining global trade and investment

Not a new issue

"The political problem of mankind is to combine three things: economic efficiency, social justice and individual liberty."

J.M. Keynes

Q2 What does competition policy have to say about inclusive growth?

We know it contributes to growth

But we say little about distribution

- Often no efficiency equity trade-off

- When there is a trade-off?

- Crony capitalism and competition on the merits

"Crony capitalism is a term describing an economy in which success in business depends on close relationships between business people and government officials"

Wikipedia

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Q3 What should competition policy do to be relevant to inclusive growth agenda?

A. Engage in competition advocacy tackling links between politics and business

B. Focus on competition on the merits, and outcomes only where politically driven

C. Identify and advocate the positive effects of competition on inclusive growth

D. Be transparent about trade-offs. Support other government policies that address trade-offs

E. Engage with politicians and globalisation outside the narrow competition world

Three questions

1   Should competition policy care about inclusive growth?   ✓

1   Does competition policy have something to say about inclusive growth?   ✓

2   Can competition policy be relevant to the inclusive growth agenda?   ✓