



World Investment Report 2021
INVESTING IN SUSTAINABLE RECOVERY

Country Fact Sheet: Africa

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2005–2007 <i>(Pre-crisis annual average)</i>	2017	2018	2019	2020	As a percentage of gross capital formation				
						2005–2007 <i>(Pre-crisis annual average)</i>	2017	2018	2019	2020
Africa										
Inward	38 241	40 176	45 374	47 143	39 785	11.9	7.7	8.0	7.8	7.5
Outward	7 107	11 779	8 013	4 930	1 592	2.6	2.3	1.4	0.8	0.3
<i>Memorandum</i>										
North Africa										
Inward	18 768	13 275	15 398	13 550	10 127	14.0	7.5	8.2	7.1	6.2
Outward	2 275	1 359	2 260	1 696	1 082	1.9	0.6	0.9	0.7	0.5
West Africa										
Inward	7 897	10 112	8 100	11 958	9 768	12.3	9.2	5.6	6.8	5.7
Outward	784	1 197	1 107	1 265	1 607	0.9	1.1	0.7	0.7	0.9
Central Africa										
Inward	2 898	8 946	9 354	8 858	9 177	18.2	29.7	28.6	26.2	30.6
Outward	65	291	290	257	263	0.9	1.1	1.0	0.9	1.4
East Africa										
Inward	2 794	8 784	8 054	7 726	6 461	12.1	11.2	9.9	8.2	7.5
Outward	102	215	233	168	131	1.2	0.8	0.8	0.6	0.5
Southern Africa										
Inward	5 883	-941	4 469	5 051	4 252	7.2	-1.1	3.2	4.5	5.2
Outward	3 881	8 717	4 122	1 544	-1492	5.1	7.3	3.6	1.4	-2.0
World*										
Inward	1 425 287	1 647 312	1 436 732	1 530 228	998 891	10.9	7.9	6.4	6.7	4.5
Outward	1 463 539	1 604 697	870 715	1 220 432	739 872	11.4	7.8	3.9	5.3	3.4
FDI Stock	2005	2017	2018	2019	2020	As a percentage of gross domestic product				
						2005	2017	2018	2019	2020
Africa										
Inward	281 428	872 626	890 170	942 048	978 858	24.8	39.3	37.6	38.7	41.6
Outward	44 036	342 890	318 419	288 744	325 909	4.4	17.1	14.8	13.1	15.4
<i>Memorandum</i>										
North Africa										
Inward	83 621	276 505	285 337	303 712	320 514	22.3	43.6	43.2	43.0	44.8
Outward	4 671	35 377	36 896	38 778	40 585	1.4	6.0	5.9	5.8	6.0
West Africa										
Inward	41 941	178 279	190 402	203 631	217 280	15.7	29.9	28.5	29.1	31.5
Outward	3 381	18 266	19 098	20 209	20 803	1.4	3.1	2.9	2.9	3.0
Central Africa										
Inward	15 119	82 817	91 479	100 147	109 273	22.8	61.0	58.7	64.0	72.7
Outward	1 644	3 647	3 884	4 119	4 382	3.5	3.3	3.0	3.1	3.4
East Africa										
Inward	12 831	71 334	80 028	87 313	92 730	16.2	25.6	26.7	26.6	27.7
Outward	581	1 766	1 823	1 944	2 023	1.7	1.3	1.2	1.2	1.2
Southern Africa										
Inward	127 917	263 690	242 923	247 246	239 061	37.0	45.8	41.7	45.4	52.0
Outward	33 760	283 834	256 718	223 694	258 116	10.0	49.5	44.3	41.3	56.4
World*										
Inward	11 525 332	33 162 200	32 784 110	36 377 437	41 354 249	24.2	41.1	38.2	41.7	49.0
Outward	12 000 476	32 851 106	31 218 577	34 350 816	39 247 013	25.4	41.0	36.6	39.6	46.8

Cross-border merger and acquisition (M&A) overview, 2005–2007 average, 2018–2020

(Millions of dollars)

Region/economy	Sales (net)				Purchases (net)			
	2005–2007 <i>(Pre-crisis annual average)</i>	2018	2019	2020	2005–2007 <i>(Pre-crisis annual average)</i>	2018	2019	2020
Africa	8 306	1 570	5 835	3 334	13 495	3 651	-33 409	-4 525
<i>Memorandum</i>								
North Africa	4 186	1 143	682	93	6 642	- 94	43	- 599
West Africa	1 807	407	291	817	143	- 49	433	64
Central Africa	38	-	- 29	95	- 20	-	-	-
East Africa	344	629	267	56	231	205	152	- 282
Southern Africa	1 931	- 610	4 623	2 273	6 499	3 590	-34 037	-3 708
World*	729 178	815 726	507 396	474 864	729 178	815 726	507 396	474 864

Announced greenfield investment project overview, 2005–2007 average, 2018–2020

(Millions of dollars)

Region/economy	As destination				As source			
	2005–2007 <i>(Pre-crisis annual average)</i>	2018	2019	2020	2005–2007 <i>(Pre-crisis annual average)</i>	2018	2019	2020
Africa	62 195	77 104	76 637	28 997	6 493	8 885	12 056	6 131
<i>Memorandum</i>								
North Africa	35 290	28 249	21 767	4 978	3 101	2 466	5 080	428
West Africa	8 747	15 067	30 351	10 735	228	491	3 162	604
Central Africa	4 292	2 121	4 704	2 169	4	44	70	28
East Africa	4 134	11 087	8 251	2 127	168	1 517	813	1 702
Southern Africa	9 732	20 580	11 563	8 989	2 992	4 367	2 932	3 368
World*	744 467	982 455	845 921	563 857	744 467	982 455	845 921	563 857

Source: UNCTAD, *World Investment Report 2021* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres.

This fact sheet and additional information on the *World Investment Report 2021* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2021* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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