



**World Investment Report 2022**  
**INTERNATIONAL TAX REFORMS AND SUSTAINABLE INVESTMENT**

**Fact Sheet: Developing Asia**

**Foreign direct investment (FDI) overview, selected years**

(Millions of dollars and per cent)

FDI flows	2017	2018	2019	2020	2021	2020-2021 Growth rate %	As a percentage of gross capital formation					
							2017	2018	2019	2020	2021	
<b>Developing Asia</b>												
<b>Inward</b>	501 382	496 898	511 632	518 893	618 983	19.3	6.3	5.6	5.7	5.7	5.9	
<b>Outward</b>	400 135	360 653	336 213	378 382	394 118	4.2	5.1	4.1	3.7	4.2	3.8	
<i>Memorandum</i>												
<b>East Asia</b>												
Inward	253 391	254 334	232 339	284 726	328 918	15.5	4.7	4.1	3.7	4.4	4.4	
Outward	257 442	243 474	202 886	267 680	244 389	-8.7	4.8	3.9	3.2	4.1	3.3	
<b>South-East Asia</b>												
Inward	154 450	148 776	174 976	122 110	175 314	43.6	19.2	17.5	19.6	14.9	19.7	
Outward	88 548	57 546	79 502	62 387	75 838	21.6	11.5	7.1	9.2	8.0	8.8	
<b>South Asia</b>												
Inward	51 640	52 262	59 086	70 957	52 417	-26.1	5.1	4.8	5.2	6.2	3.5	
Outward	11 493	11 630	13 275	11 206	15 986	42.7	1.1	1.1	1.2	1.0	1.1	
<b>West Asia</b>												
Inward	33 103	34 502	36 732	34 824	55 334	58.9	5.1	6.0	6.8	6.9	9.3	
Outward	41 599	49 009	43 139	39 191	56 383	43.9	6.3	7.4	6.6	6.8	9.3	
<b>South, East and South-East Asia</b>												
Inward	459 481	455 373	466 401	477 793	556 649	16.5	6.4	5.6	5.6	5.7	5.6	
Outward	357 483	312 651	295 663	341 273	336 213	-1.5	5.0	3.9	3.6	4.1	3.4	
<b>World*</b>												
Inward	1 632 639	1 448 276	1 480 626	963 139	1 582 310	64.3	8.1	6.6	6.6	4.4	6.4	
Outward	1 610 113	941 293	1 123 894	780 480	1 707 594	118.8	8.0	4.3	5.0	3.6	6.9	
FDI Stock	2017	2018	2019	2020	2021	2020-2021 Growth rate %	As a percentage of gross domestic product					
<b>Developing Asia</b>												
<b>Inward</b>	7 396 574	7 681 876	8 139 485	8 701 620	9 130 113	4.9	32.1	30.5	31.2	33.2	29.5	
<b>Outward</b>	5 946 158	6 197 053	6 664 268	7 392 383	7 745 454	4.8	26.0	24.8	25.8	28.5	25.4	
<i>Memorandum</i>												
<b>East Asia</b>												
Inward	3 568 996	3 733 248	3 802 954	3 943 520	4 275 933	8.4	26.9	25.1	24.7	24.8	22.9	
Outward	3 948 371	4 169 040	4 379 259	4 911 349	5 089 251	3.6	29.8	28.0	28.5	30.9	27.3	
<b>South-East Asia</b>												
Inward	2 312 057	2 447 960	2 757 947	3 023 999	3 137 614	3.8	81.0	80.0	85.1	98.0	93.4	
Outward	1 413 050	1 369 951	1 565 133	1 732 536	1 833 936	5.9	50.8	46.0	49.6	57.9	56.0	
<b>South Asia</b>												
Inward	504 104	514 016	555 589	613 759	656 698	7.0	13.0	12.9	13.1	14.0	12.1	
Outward	162 771	174 285	187 466	198 785	214 572	7.9	4.2	4.4	4.5	4.6	4.0	
<b>West Asia</b>												
Inward	813 926	784 119	815 030	911 372	848 430	-6.9	29.5	26.7	28.2	36.2	26.8	
Outward	401 160	466 497	515 778	534 528	590 951	10.6	14.7	16.1	18.1	21.5	20.0	
<b>South, East and South-East Asia</b>												
Inward	6 385 156	6 695 224	7 116 490	7 581 277	8 070 245	6.4	31.9	30.5	31.1	32.4	29.4	
Outward	5 524 192	5 713 275	6 131 858	6 842 669	7 137 759	4.3	27.8	26.2	26.9	29.4	26.1	
<b>World*</b>												
Inward	33 099 585	32 842 774	36 529 518	41 727 577	45 448 812	8.9	40.9	38.2	41.8	49.0	47.1	
Outward	33 067 148	31 393 003	34 496 304	39 545 669	41 798 485	5.7	41.2	36.8	39.7	46.8	43.7	

## Cross-border merger and acquisition (M&A) overview, 2018–2021

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2018	2019	2020	2021	2020-2021 Growth rate %	2018	2019	2020	2021	2020-2021 Growth rate %
<b>Developing Asia</b>	83 111	49 148	75 137	99 894	32.9	85 090	37 852	70 098	45 416	-35.2
<i>Memorandum</i>										
East Asia	21 786	10 829	30 748	10 724	-65.1	71 092	33 480	44 498	6 275	-85.9
South-East Asia	17 311	9 822	- 4 666	49 533	-	10 512	- 4 109	23 877	28 454	19.2
South Asia	34 841	15 245	28 373	8 127	-71.4	1 182	5 107	3 100	2 806	-9.5
West Asia	9 615	13 107	20 648	31 053	50.4	2 304	3 361	- 1 257	7 686	-
South, East and South-East Asia	73 938	35 896	54 456	68 383	25.6	82 785	34 478	71 476	37 535	-47.5
<b>World*</b>	815 726	507 396	474 864	727 880	53.3	815 726	507 396	474 864	727 880	53.3

## Announced greenfield investment project overview, 2018–2021

(Millions of dollars)

Region/economy	As destination					As source				
	2018	2019	2020	2021	2020-2021 Growth rate %	2018	2019	2020	2021	2020-2021 Growth rate %
<b>Developing Asia</b>	406 716	275 228	170 199	153 799	-9.6	272 583	211 235	121 250	112 972	-6.8
<i>Memorandum</i>										
East Asia	129 705	72 346	37 338	40 105	7.4	144 245	80 508	80 998	53 129	-34.4
South-East Asia	120 359	81 995	68 120	63 597	-6.6	59 884	57 947	21 259	22 483	5.8
South Asia	68 960	65 133	26 377	18 336	-30.5	12 494	8 727	3 997	13 191	230.0
West Asia	72 462	44 341	33 916	28 851	-14.9	55 181	63 802	14 929	24 087	61.3
South, East and South-East Asia	319 024	219 474	131 835	122 038	-7.4	216 624	147 182	106 254	88 803	-16.4
<b>World*</b>	982 455	845 921	575 069	659 426	14.7	982 455	845 921	575 069	659 426	14.7

Source: UNCTAD, *World Investment Report 2022* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

\*Excluding Caribbean offshore financial centres.

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This fact sheet and additional information on the *World Investment Report 2022* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2022* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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