



World Investment Report 2022
INTERNATIONAL TAX REFORMS AND SUSTAINABLE INVESTMENT

Fact Sheet: Developed economies

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2017	2018	2019	2020	2021	2020-2021 Growth rate %	As a percentage of gross capital formation					
							2017	2018	2019	2020	2021	
Developed economies												
Inward	937 683	753 320	764 456	319 190	745 739	133.6	8.7	6.5	6.4	2.8	5.8	
Outward	1 162 247	565 200	736 840	408 195	1 269 212	210.9	10.7	4.9	6.2	3.5	9.9	
<i>Memorandum</i>												
Europe												
Inward	513 250	398 049	404 756	80 786	219 033	171.1	12.1	8.6	8.6	1.8	4.3	
Outward	544 012	467 785	342 648	-20 572	551 598	-	12.8	10.2	7.3	-0.5	10.9	
European Union												
Inward	274 904	366 347	401 677	209 509	137 541	-34.4	9.0	10.8	11.5	6.2	3.7	
Outward	347 293	293 339	368 335	66 412	397 637	498.7	11.3	8.7	10.6	2.0	10.6	
Other Europe												
Inward	238 346	31 702	3 079	-128 723	81 491	-	20.3	2.5	0.2	-11.2	6.2	
Outward	196 719	174 447	-25 688	-86 984	153 961	-	16.8	14.3	-2.1	-7.6	11.8	
North America												
Inward	331 723	240 896	275 257	174 004	427 052	145.4	7.5	5.2	5.6	3.6	7.9	
Outward	403 968	-99 357	107 985	281 446	492 975	75.2	9.2	-2.1	2.2	5.8	9.1	
Other developed economies												
Inward	92 710	114 375	84 442	64 400	99 655	54.7	4.2	5.0	3.7	2.9	4.2	
Outward	214 267	196 772	286 207	147 321	224 638	52.5	9.8	8.7	12.7	6.6	9.6	
World*												
Inward	1 632 639	1 448 276	1 480 626	963 139	1 582 310	64.3	8.1	6.6	6.6	4.4	6.4	
Outward	1 610 113	941 293	1 123 894	780 480	1 707 594	118.8	8.0	4.3	5.0	3.6	6.9	
FDI Stock	2017	2018	2019	2020	2021	2020-2021 Growth rate %	As a percentage of gross domestic product					
Developed economies												
Inward	22 836 749	22 295 444	25 245 188	29 967 328	33 119 269	10.5	45.6	42.0	47.0	57.4	57.2	
Outward	26 116 906	24 270 933	26 875 772	31 112 888	33 008 670	6.1	52.2	45.7	50.1	59.6	57.0	
<i>Memorandum</i>												
Europe												
Inward	12 749 428	12 660 586	13 282 474	16 345 825	16 441 775	0.6	62.4	57.4	61.0	77.8	69.1	
Outward	14 231 596	13 938 559	14 691 397	17 832 669	17 619 059	-1.2	69.6	63.2	67.5	84.9	74.1	
European Union												
Inward	8 715 000	8 558 820	8 954 690	11 915 268	11 590 104	-2.7	59.1	53.6	57.1	78.0	67.8	
Outward	10 349 002	10 021 456	10 554 989	13 415 991	13 263 759	-1.1	70.1	62.7	67.3	87.8	77.6	
Other Europe												
Inward	4 034 428	4 101 766	4 327 784	4 430 557	4 851 671	9.5	71.0	67.6	71.2	77.5	72.6	
Outward	3 882 593	3 917 103	4 136 408	4 416 678	4 355 300	-1.4	68.4	64.5	68.0	77.2	65.1	
North America												
Inward	8 749 832	8 268 906	10 519 004	12 049 092	15 056 860	25.0	41.4	37.2	45.5	53.5	60.3	
Outward	9 403 101	7 737 943	9 244 988	10 187 888	12 098 870	18.8	44.5	34.8	40.0	45.2	48.4	
Other developed economies												
Inward	1 337 489	1 365 951	1 443 711	1 572 410	1 620 634	3.1	15.7	15.6	16.4	18.1	17.8	
Outward	2 482 210	2 594 431	2 939 387	3 092 331	3 290 741	6.4	29.2	29.6	33.5	35.7	36.2	
World*												
Inward	33 099 585	32 842 774	36 529 518	41 727 577	45 448 812	8.9	40.9	38.2	41.8	49.0	47.1	
Outward	33 067 148	31 393 003	34 496 304	39 545 669	41 798 485	5.7	41.2	36.8	39.7	46.8	43.7	

Cross-border merger and acquisition (M&A) overview, 2018–2021

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2018	2019	2020	2021	2020-2021 Growth rate %	2018	2019	2020	2021	2020-2021 Growth rate %
Developed economies	692 119	428 468	388 581	615 083	58.3	708 057	479 342	393 223	660 864	68.1
<i>Memorandum</i>										
Europe	381 102	200 234	259 596	257 586	-0.8	342 728	181 628	208 748	284 587	36.3
European Union	267 571	114 287	187 865	139 307	-25.8	231 669	135 634	119 560	208 716	74.6
Other Europe	113 531	85 946	71 731	118 280	64.9	111 059	45 994	89 187	75 870	-14.9
North America	223 734	182 515	109 342	313 427	186.6	316 495	151 147	152 546	282 146	85.0
Other developed economies	87 283	45 720	19 643	44 070	124.4	48 834	146 567	31 929	94 131	194.8
World*	815 726	507 396	474 864	727 880	53.3	815 726	507 396	474 864	727 880	53.3

Announced greenfield investment project overview, 2018–2021

(Millions of dollars)

Region/economy	As destination					As source				
	2018	2019	2020	2021	2020-2021 Growth rate %	2018	2019	2020	2021	2020-2021 Growth rate %
Developed economies	419 421	381 665	316 485	400 565	26.6	682 079	604 176	439 222	528 845	20.4
<i>Memorandum</i>										
Europe	249 086	234 028	197 935	248 232	25.4	380 425	352 662	263 509	260 611	-1.1
European Union	172 880	162 137	139 622	178 105	27.6	298 495	260 153	192 615	198 957	3.3
Other Europe	76 206	71 890	58 313	70 126	20.3	81 930	92 509	70 894	61 654	-13.0
North America	122 986	112 744	83 765	104 503	24.8	191 232	157 219	125 089	191 171	52.8
Other developed economies	47 349	34 893	34 785	47 830	37.5	110 422	94 296	50 624	77 063	52.2
World*	982 455	845 921	575 069	659 426	14.7	982 455	845 921	575 069	659 426	14.7

Source: UNCTAD, *World Investment Report 2022* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres.

This fact sheet and additional information on the *World Investment Report 2022* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2022* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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