



World Investment Report 2022

INTERNATIONAL TAX REFORMS AND SUSTAINABLE INVESTMENT

Fact Sheet: Latin America and the Caribbean*

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

As a percentage of gross capital formation

FDI flows	2017	2018	2019	2020	2021	2020-2021 Growth rate %	As a percentage of gross capital formation					
							2017	2018	2019	2020	2021	
Latin America and the Caribbean*												
Inward	153 536	151 978	158 744	86 172	134 458	56.0	15.5	15.5	16.6	11.2	14.0	
Outward	35 815	7 515	46 766	- 4 664	41 770	-	3.8	0.8	5.1	-0.6	4.5	
<i>Memorandum</i>												
South and Central America												
Inward	149 173	149 264	154 799	83 427	130 644	56.6	15.4	15.6	16.7	11.2	14.1	
Outward	35 765	7 228	46 398	- 4 675	41 524	-	3.8	0.8	5.2	-0.7	4.6	
South America												
Inward	103 727	103 943	110 805	50 671	88 149	74.0	15.9	16.5	18.3	10.3	14.6	
Outward	31 111	- 1 370	35 061	- 7 706	41 411	-	5.0	-0.2	6.1	-1.7	7.2	
Central America												
Inward	45 446	45 321	43 994	32 756	42 495	29.7	14.4	13.8	13.7	13.1	13.3	
Outward	4 654	8 598	11 337	3 031	112	-96.3	1.5	2.6	3.5	1.2	0.0	
Caribbean												
Inward	61 333	59 864	72 769	67 885	70 541	3.9	21.2	15.0	14.1	13.8	11.0	
Outward	55 045	50 375	76 436	53 269	65 010	22.0	0.8	1.2	1.5	0.1	1.4	
Caribbean*												
Inward	4 364	2 715	3 945	2 745	3 814	39.0	19.1	11.9	12.3	10.6	9.7	
Outward	49	287	368	11	247	2 085.0	0.3	0.9	0.9	-0.4	0.7	
World*												
Inward	1 632 639	1 448 276	1 480 626	963 139	1 582 310	64.3	8.1	6.6	6.6	4.4	6.4	
Outward	1 610 113	941 293	1 123 894	780 480	1 707 594	118.8	8.0	4.3	5.0	3.6	6.9	

As a percentage of gross domestic product

FDI Stock	2017	2018	2019	2020	2021	2020-2021 Growth rate %	As a percentage of gross domestic product					
							2017	2018	2019	2020	2021	
Latin America and the Caribbean*												
Inward	1 959 881	1 946 959	2 173 806	2 070 276	2 142 727	3.5	35.9	36.8	42.1	47.9	43.0	
Outward	658 868	604 365	664 817	707 618	741 119	4.7	12.4	11.8	13.3	17.0	15.4	
<i>Memorandum</i>												
South and Central America												
Inward	1 896 713	1 880 984	2 104 067	1 997 795	2 066 425	3.4	35.6	36.6	41.9	47.7	42.7	
Outward	656 564	601 758	661 528	704 320	737 578	4.7	12.7	12.0	13.6	17.4	15.7	
South America												
Inward	1 263 336	1 217 743	1 380 134	1 291 070	1 310 976	1.5	32.3	33.3	39.7	45.4	40.3	
Outward	462 430	428 307	471 913	500 522	532 846	6.5	12.3	12.2	14.2	18.5	17.1	
Central America												
Inward	633 377	663 241	723 934	706 725	755 450	6.9	44.7	44.6	46.9	52.6	47.8	
Outward	194 135	173 451	189 615	203 798	204 732	0.5	13.7	11.7	12.3	15.2	12.9	
Caribbean												
Inward	1 375 165	1 448 425	1 526 088	1 595 629	1 666 069	4.4	65.4	64.5	66.3	78.2	69.7	
Outward	338 907	338 415	373 517	382 605	440 114	15.0	10.0	9.8	10.1	11.7	5.9	
Caribbean*												
Inward	63 168	65 975	69 739	72 481	76 301	5.3	47.5	46.6	48.6	56.3	50.1	
Outward	2 304	2 606	3 289	3 297	3 541	7.4	2.0	2.1	2.6	2.9	2.7	
World*												
Inward	33 099 585	32 842 774	36 529 518	41 727 577	45 448 812	8.9	40.9	38.2	41.8	49.0	47.1	
Outward	33 067 148	31 393 003	34 496 304	39 545 669	41 798 485	5.7	41.2	36.8	39.7	46.8	43.7	

Cross-border merger and acquisition (M&A) overview, 2018–2021

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2018	2019	2020	2021	2020-2021 Growth rate %	2018	2019	2020	2021	2020-2021 Growth rate %
Latin America and the Caribbean*	39 148	23 625	7 808	8 030	2.8	3 469	5 972	2 829	- 6 108	-
<i>Memorandum</i>										
South and Central America	39 076	24 389	9 084	5 520	-39.2	3 023	5 664	1 455	- 6 152	-
South America	35 366	20 029	5 805	4 887	-15.8	- 270	3 588	2 755	606	-78.0
Central America	3 710	4 359	3 278	633	-80.7	3 292	2 076	- 1 300	- 6 758	-
Caribbean	448	1 301	- 1 128	3 590	-	4 936	1 499	1 446	- 8 350	-
Caribbean*	72	- 763	- 1 276	2 511	-	446	308	1 375	45	-96.8
World*	815 726	507 396	474 864	727 880	53.3	815 726	507 396	474 864	727 880	53.3

Announced greenfield investment project overview, 2018–2021

(Millions of dollars)

Region/economy	As destination					As source				
	2018	2019	2020	2021	2020-2021 Growth rate %	2018	2019	2020	2021	2020-2021 Growth rate %
Latin America and the Caribbean*	78 520	112 315	56 335	65 576	16.4	18 874	18 453	7 600	9 607	26.4
<i>Memorandum</i>										
South and Central America	76 312	105 758	53 688	64 451	20.0	18 797	18 358	7 533	9 174	21.8
South America	45 533	72 765	35 685	41 656	16.7	10 813	8 447	4 510	6 224	38.0
Central America	30 779	32 992	18 003	22 794	26.6	7 984	9 910	3 022	2 950	-2.4
Caribbean	2 743	6 891	2 814	1 326	-52.9	518	769	120	541	351.8
Caribbean*	2 208	6 557	2 647	1 126	-57.5	77	95	67	433	546.0
World*	982 455	845 921	575 069	659 426	14.7	982 455	845 921	575 069	659 426	14.7

Source: UNCTAD, *World Investment Report 2022* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres.

This fact sheet and additional information on the *World Investment Report 2022* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2022* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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