

# United Nations Conference on Trade and Development

## **Global Commodities Forum**

**13 – 15 September 2021, Geneva and Barbados (online)**

**Hkc decades of yields improvement in the rains sectors**

By

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The views expressed are those of the author and do not necessarily reflect the views of UNCTAD.



# International Grains Council

UNCTAD conference / Smart Agriculture

13rd September 2021





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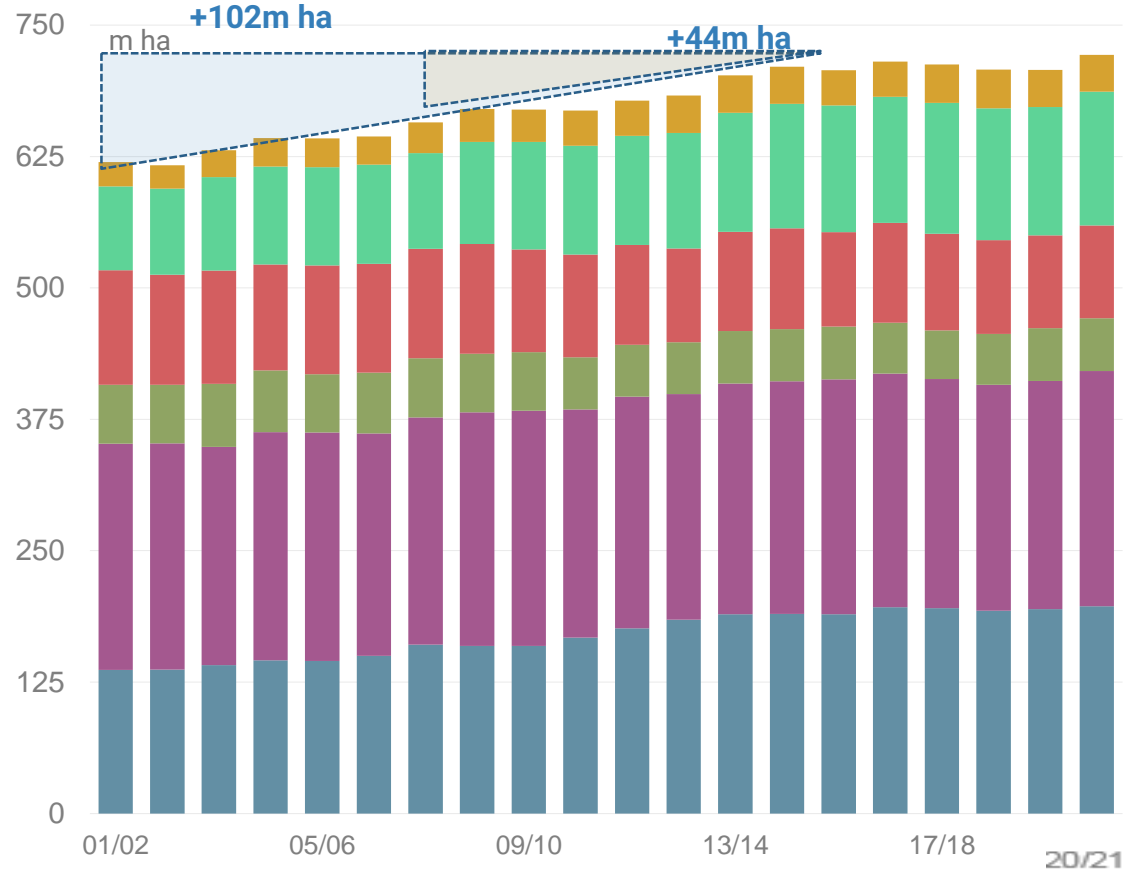
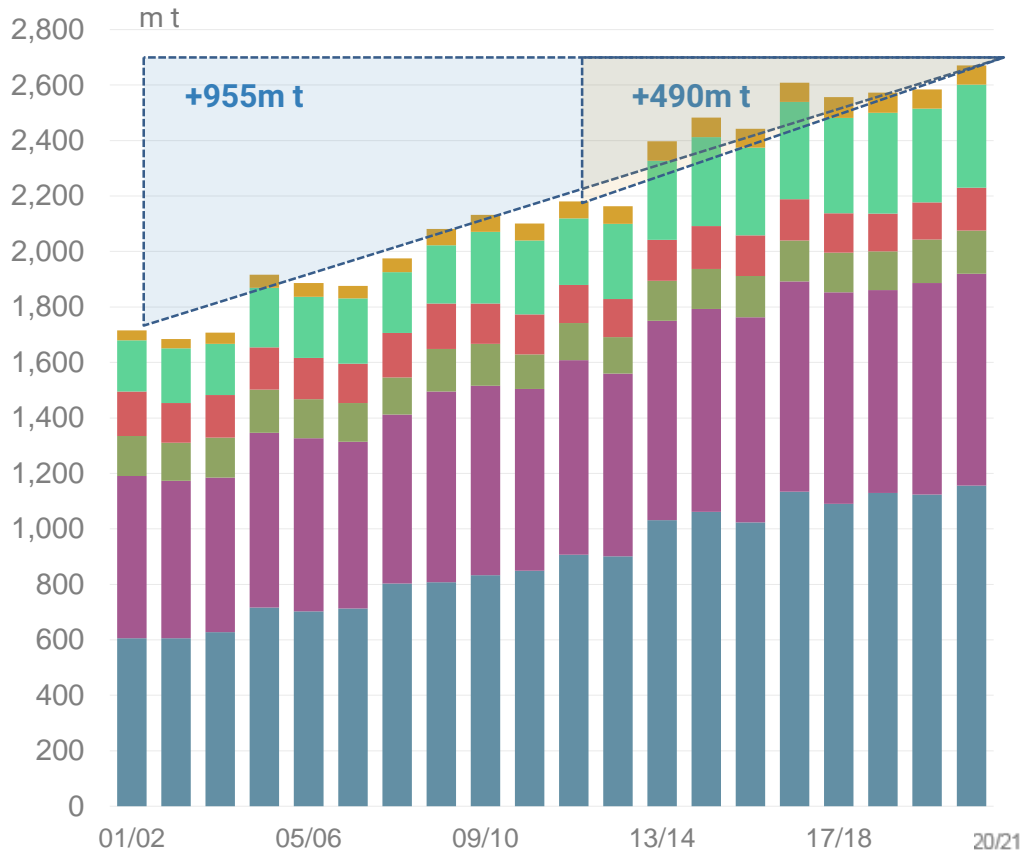
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# 2 decades of yields improvement in the Grains sectors

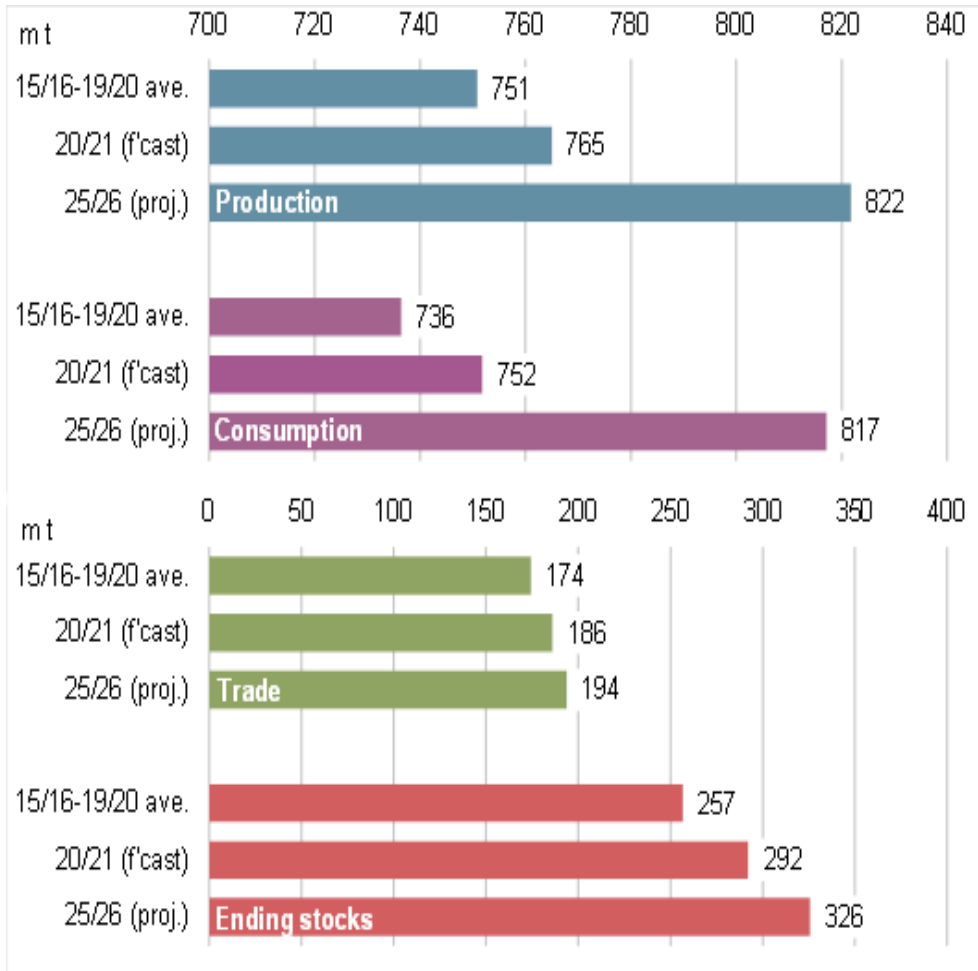


- Maize
- Wheat
- Barley
- Other coarse grains
- Soyabeans
- Rapeseed/canola

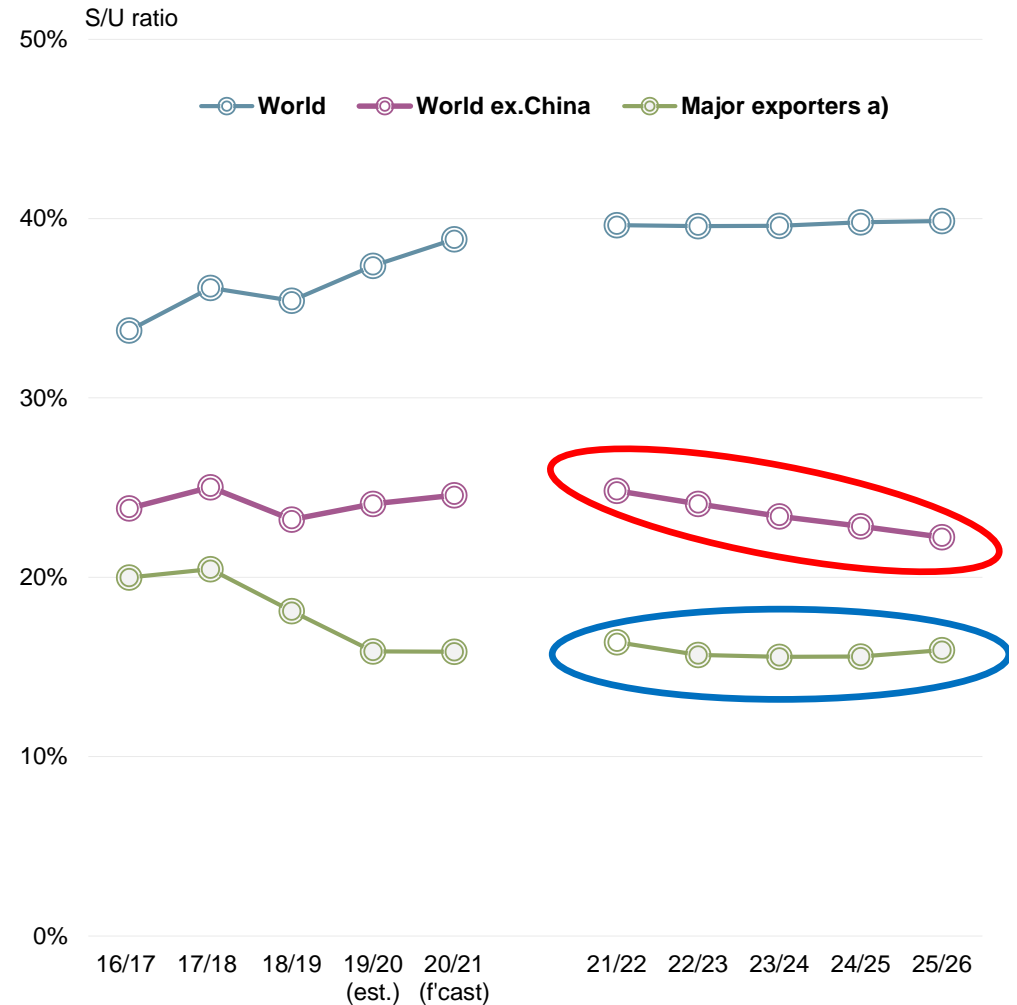


# Wheat: World stocks continue to expand, to new peaks

Supply and demand summary.



World stocks/use stable, close to record high.  
But ex-China, stocks/use declining.





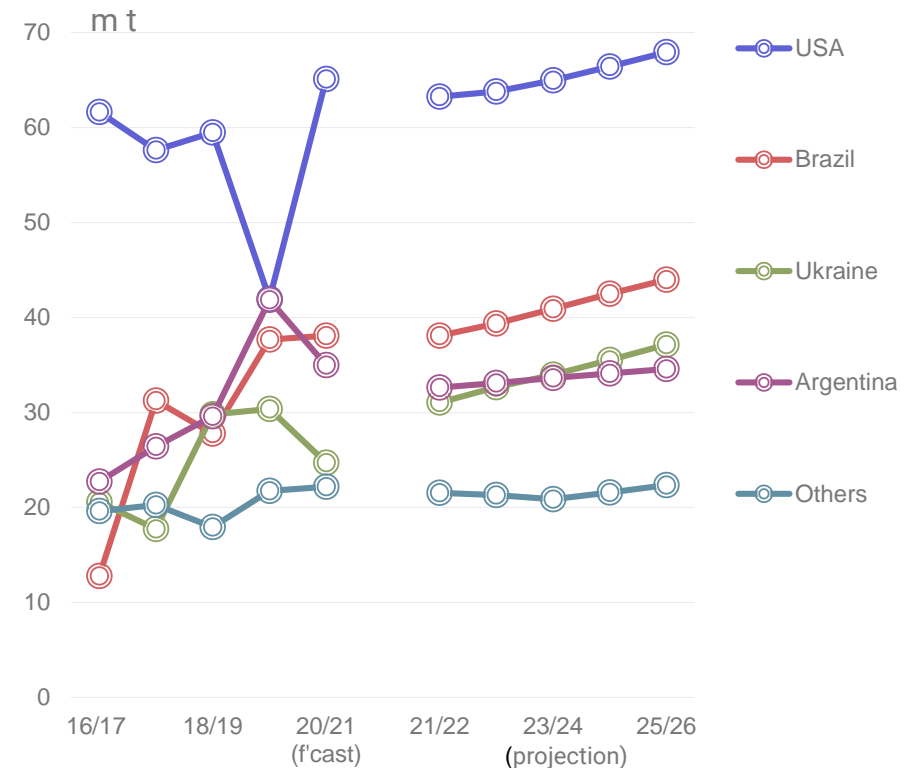
# Maize: Trade is set to grow by 2% per year, chiefly to meet feed demand in developing countries

Maize: Global imports

m t	18/19	19/20 (est.)	20/21 (fcast)	25/26 (proj.)
<b>EUROPE</b>	<b>25.1</b>	<b>20.5</b>	<b>22.9</b>	<b>26.7</b>
EU a)	24.4	19.6	20.3	23.3
<b>N &amp; C AMERICA</b>	<b>26.8</b>	<b>27.6</b>	<b>27.9</b>	<b>32.8</b>
Mexico	17.0	16.6	17.4	20.6
<b>S AMERICA</b>	<b>13.1</b>	<b>16.5</b>	<b>16.1</b>	<b>18.6</b>
Colombia	5.3	6.5	6.6	7.7
Peru	3.5	4.1	4.2	5.1
Others	4.4	6.0	5.3	5.8
<b>N E ASIA</b>	<b>22.7</b>	<b>22.3</b>	<b>22.5</b>	<b>27.5</b>
Iran	9.2	6.9	7.4	9.7
Saudi Arabia	4.0	4.1	4.6	5.6
<b>F E ASIA</b>	<b>54.3</b>	<b>59.4</b>	<b>70.0</b>	<b>71.2</b>
China	4.9	6.6	16.0	13.0
Japan	16.5	16.3	16.5	16.7
Korea (S)	9.8	11.4	12.3	13.6
Vietnam	10.9	12.5	11.9	14.2
<b>AFRICA</b>	<b>20.4</b>	<b>24.9</b>	<b>24.5</b>	<b>27.8</b>
<b>World total</b>	<b>164.6</b>	<b>173.6</b>	<b>185.1</b>	<b>206.0</b>

<sup>a)</sup> EU-28 to 19/20, EU-27 from 20/21.

Maize: Global exports



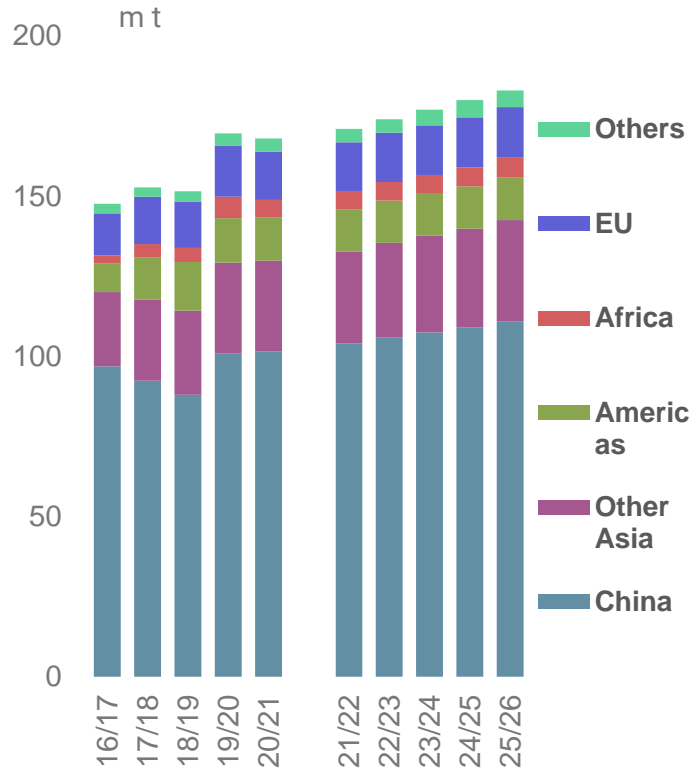
- After modest growth in 21/22, global trade is forecast to accelerate.
- China is expected to become a regular major buyer.
- Increasing meat imports may limit feed purchases in Parts of Asia and Africa.

- US exports likely to be supported by increased sales to China; 25/26 deliveries above the 20/21 record.
- Exports by Brazil and Ukraine potentially at consecutive highs on solid gains in output.
- Shipments by Argentina seen capped by limited production gains and strong competition.



# Soyabeans: As in the prior five years, trade will ultimately be shaped by Asian demand and Brazilian supplies

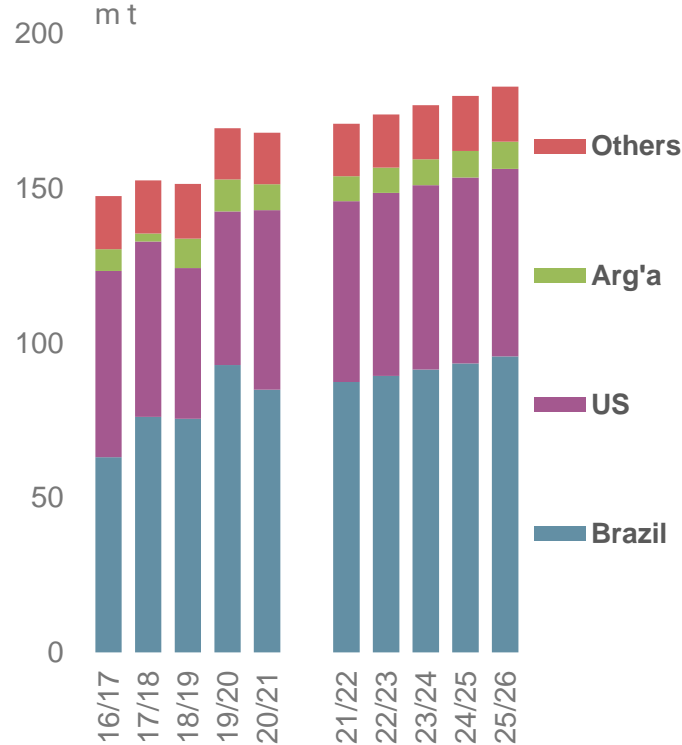
World import demand



Trade at successive highs, but slower growth likely, at around 2% p.a. (5% prior).

China to account for nearly two-thirds of the projected increase in volumes.

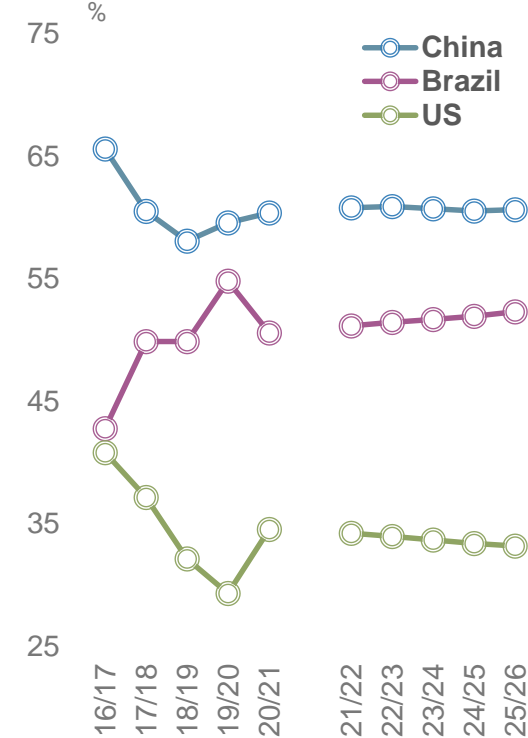
Exports



US shipments largely steady in 25/26 compared to prior five years.

Brazil to absorb bulk of rise in trade – at about 75% of predicted increase.

Shares of trade



Average shares of trade (compared to prior five years):

China	61% (61%)
Brazil	52% (50%)
US	34% (35%)



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