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Two decades of yields improvement in the grains sector

By

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The views expressed are those of the author and do not necessarily reflect the views of UNCTAD.



International Grains Council

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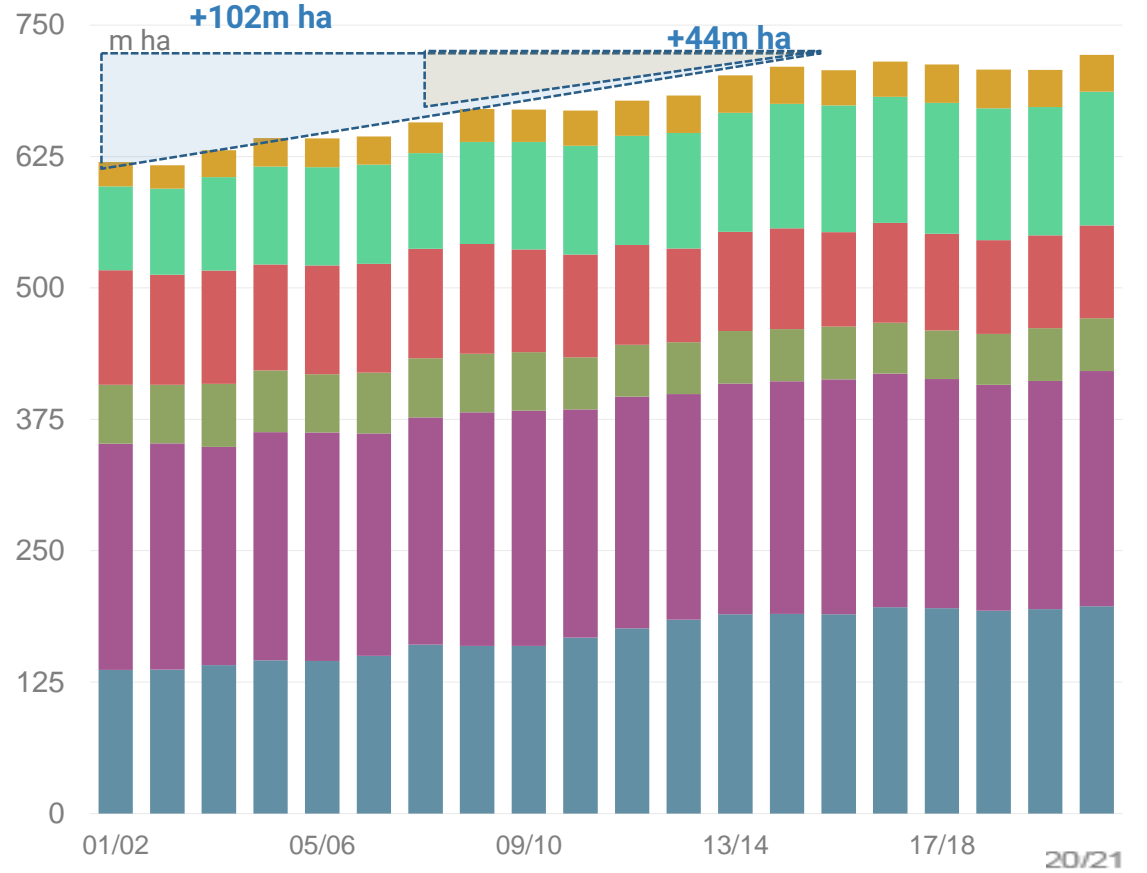
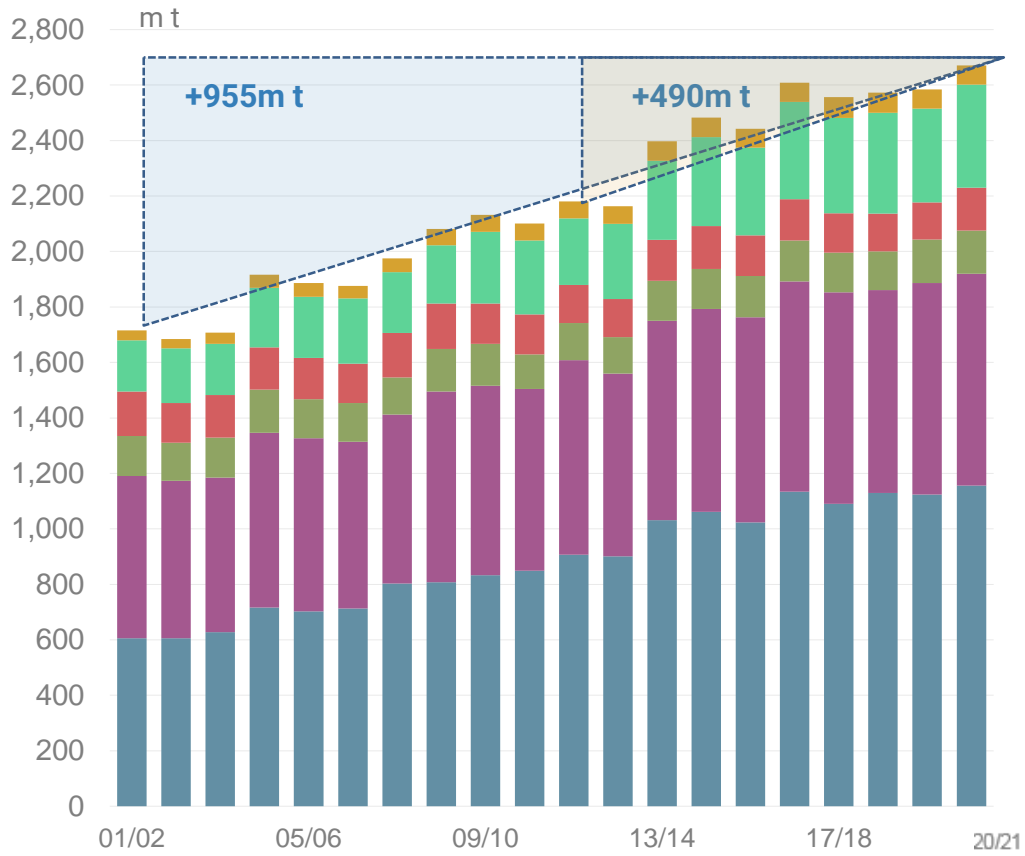
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2 decades of yields improvement in the Grains sectors

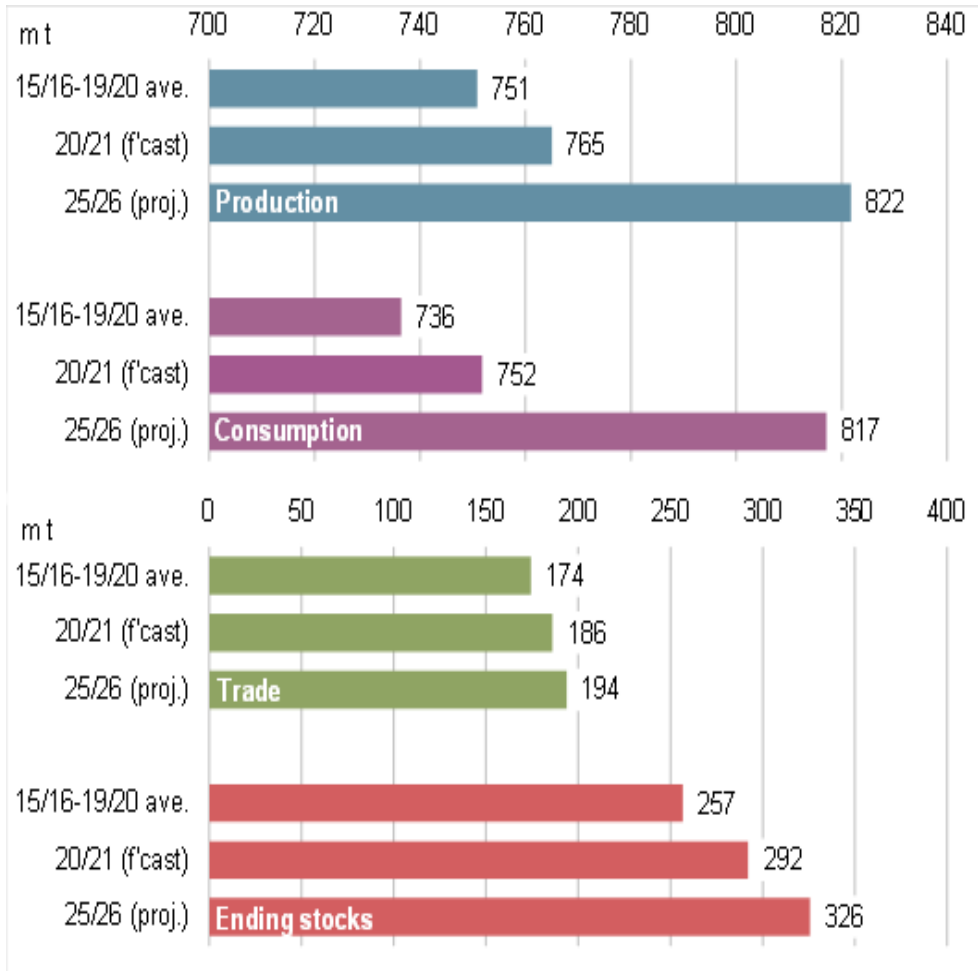


- Maize
- Wheat
- Barley
- Other coarse grains
- Soyabeans
- Rapeseed/canola

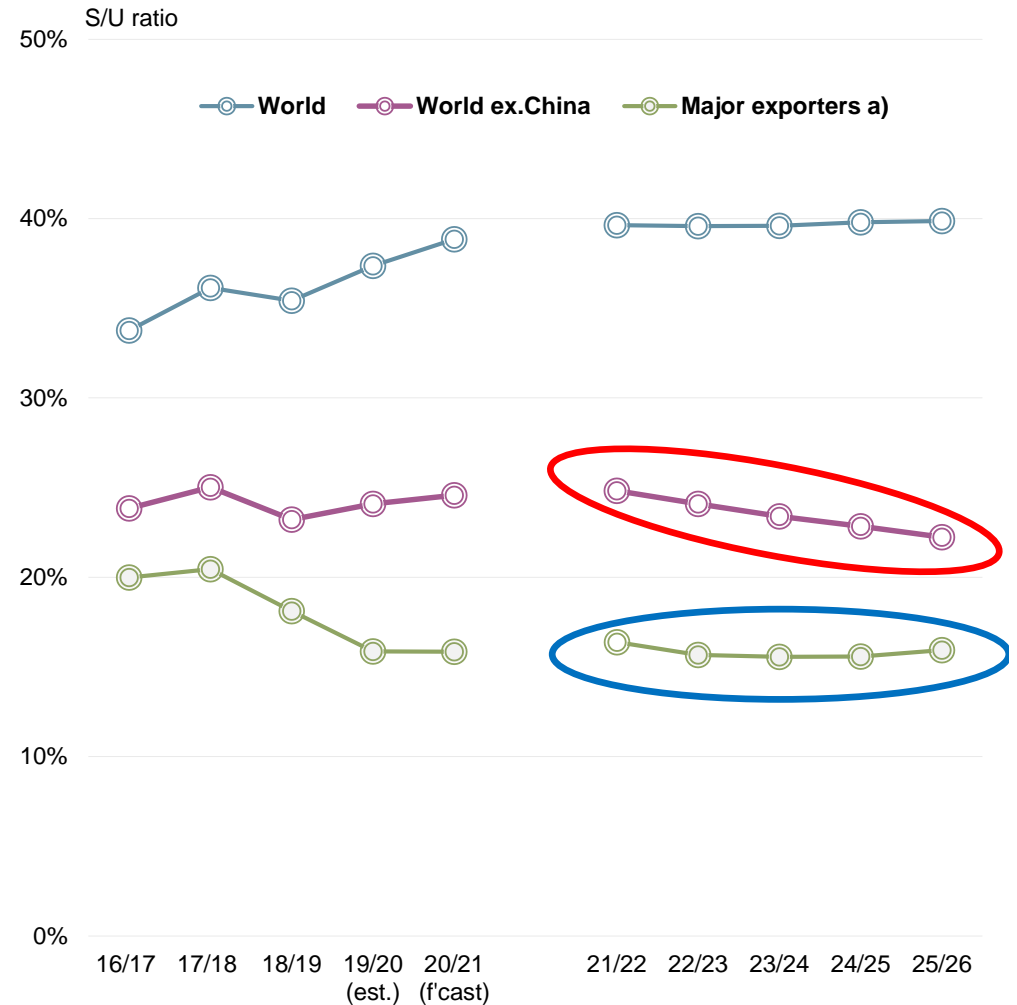


Wheat: World stocks continue to expand, to new peaks

Supply and demand summary.



World stocks/use stable, close to record high.
But ex-China, stocks/use declining.





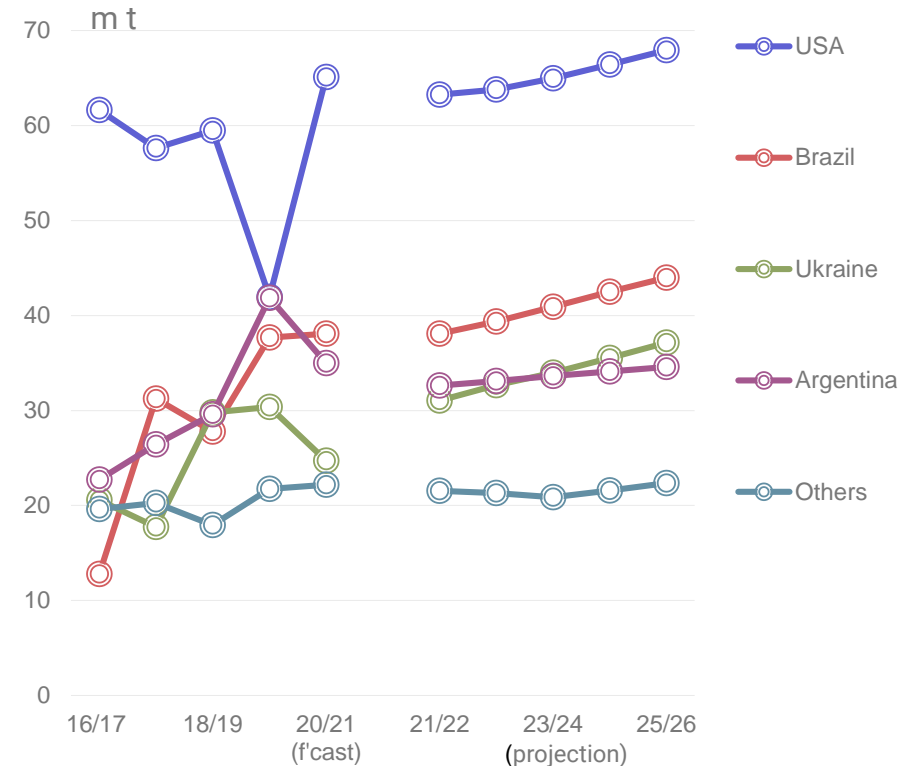
Maize: Trade is set to grow by 2% per year, chiefly to meet feed demand in developing countries

Maize: Global imports

m t	18/19	19/20 (est.)	20/21 (fcast)	25/26 (proj.)
EUROPE	25.1	20.5	22.9	26.7
EU a)	24.4	19.6	20.3	23.3
N & C AMERICA	26.8	27.6	27.9	32.8
Mexico	17.0	16.6	17.4	20.6
S AMERICA	13.1	16.5	16.1	18.6
Colombia	5.3	6.5	6.6	7.7
Peru	3.5	4.1	4.2	5.1
Others	4.4	6.0	5.3	5.8
N E ASIA	22.7	22.3	22.5	27.5
Iran	9.2	6.9	7.4	9.7
Saudi Arabia	4.0	4.1	4.6	5.6
F E ASIA	54.3	59.4	70.0	71.2
China	4.9	6.6	16.0	13.0
Japan	16.5	16.3	16.5	16.7
Korea (S)	9.8	11.4	12.3	13.6
Vietnam	10.9	12.5	11.9	14.2
AFRICA	20.4	24.9	24.5	27.8
World total	164.6	173.6	185.1	206.0

^{a)} EU-28 to 19/20, EU-27 from 20/21.

Maize: Global exports



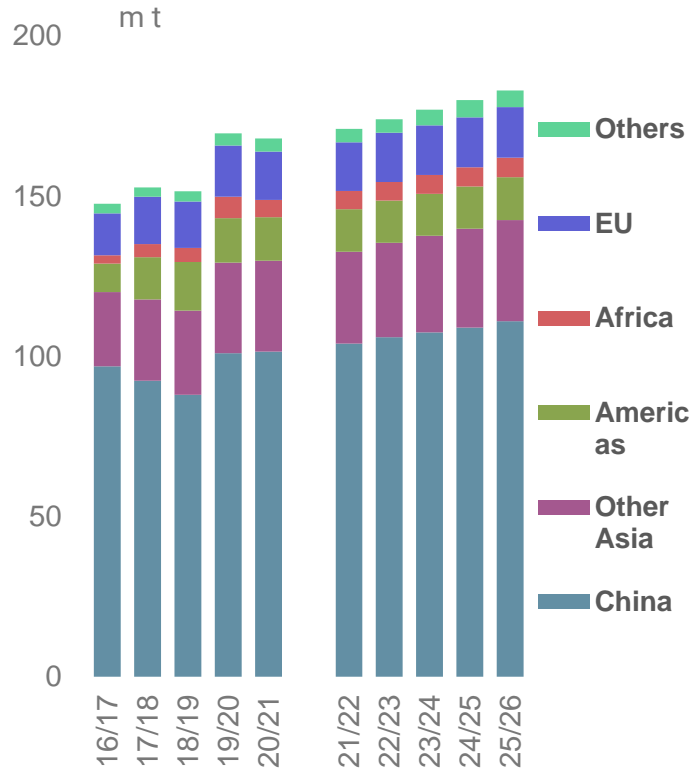
- After modest growth in 21/22, global trade is forecast to accelerate.
- China is expected to become a regular major buyer.
- Increasing meat imports may limit feed purchases in Parts of Asia and Africa.

- US exports likely to be supported by increased sales to China; 25/26 deliveries above the 20/21 record.
- Exports by Brazil and Ukraine potentially at consecutive highs on solid gains in output.
- Shipments by Argentina seen capped by limited production gains and strong competition.



Soyabeans: As in the prior five years, trade will ultimately be shaped by Asian demand and Brazilian supplies

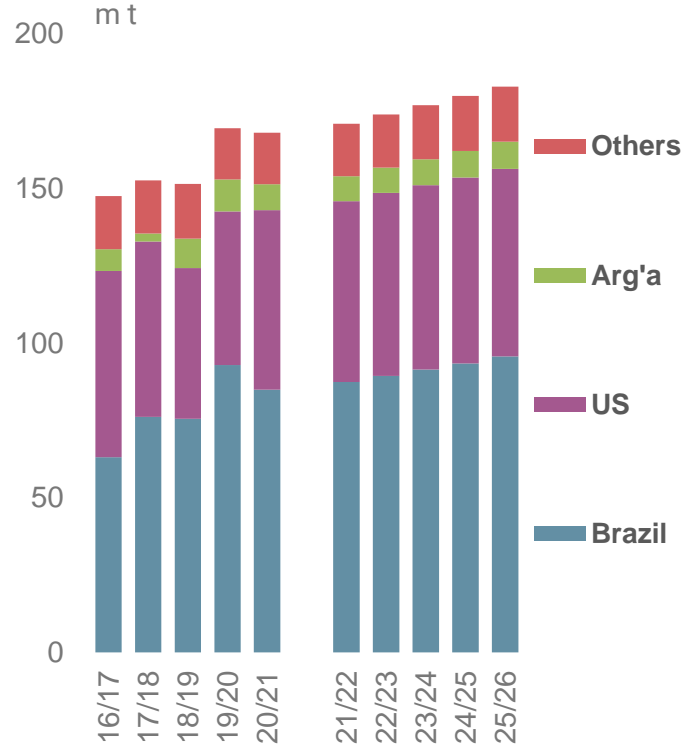
World import demand



Trade at successive highs, but slower growth likely, at around 2% p.a. (5% prior).

China to account for nearly two-thirds of the projected increase in volumes.

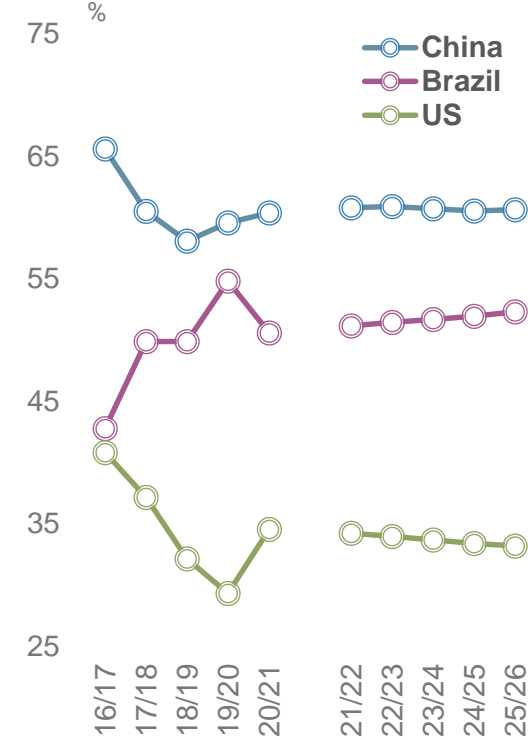
Exports



US shipments largely steady in 25/26 compared to prior five years.

Brazil to absorb bulk of rise in trade – at about 75% of predicted increase.

Shares of trade



Average shares of trade (compared to prior five years):

China	61% (61%)
Brazil	52% (50%)
US	34% (35%)



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