

# United Nations Conference on Trade and Development

## **Global Commodities Forum**

**13 – 15 September 2021, Geneva and Barbados (online)**

**Trinidad & Tobago: Fossil fuel exporting small island State**

By

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The views expressed are those of the author and do not necessarily reflect the views of UNCTAD.

# Strengthening resilience in commodity-dependent countries

**Dr Thackwray Driver**

President & CEO

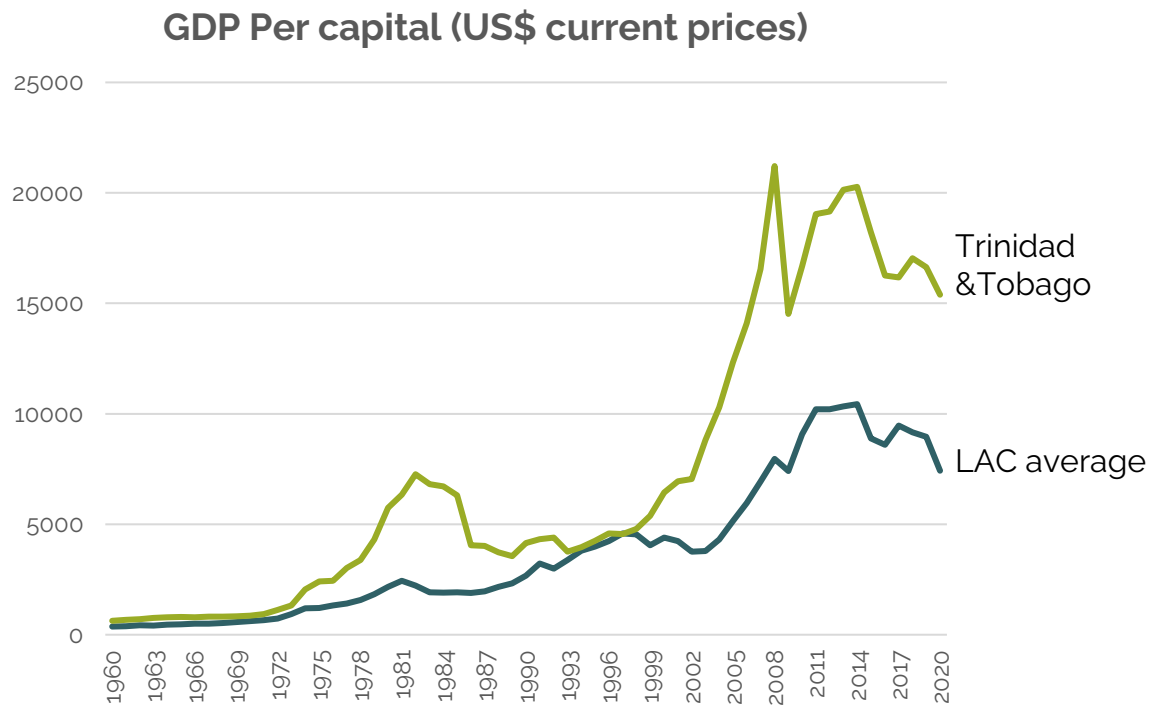
Energy Chamber of Trinidad and Tobago

UNCTAD

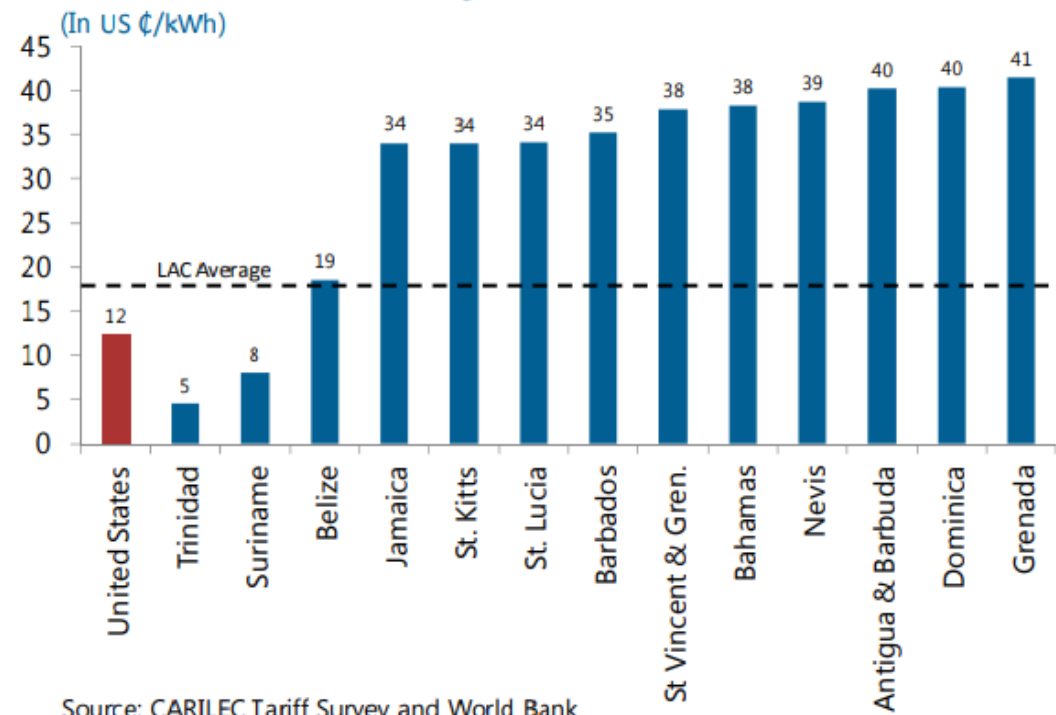
13 - 15 September 2021



# Trinidad & Tobago – fossil fuel-exporting small island state



Source: World Bank



Source: CARILEC Tariff Survey and World Bank



# Is this our destiny?



Sugar industry



Steel industry



Oil refinery



# ...or can we repurpose our existing assets?



Low carbon LNG



Alternative maritime fuels



Hydrogen



# And play to our strengths?



Skilled workers

World-class project delivery

Experienced companies

