United Nations Conference on Trade and Development

14th Multi-Year Expert Meeting on Commodities and Development

09-11 October 2023, Geneva

World Cotton Situation

By

Matthew Looney, Data Scientist, International Cotton Advisory Committee (ICAC), Washington D.C., USA

The views expressed are those of the author and do not necessarily reflect the views of UNCTAD.

The United Nations Conference on Trade and Development



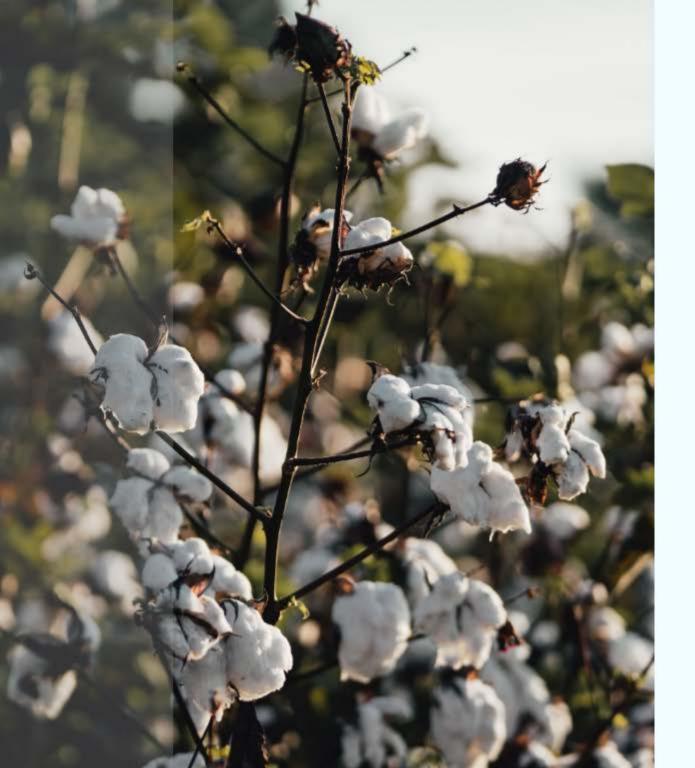


World Cotton Situation

UNCTAD Meeting

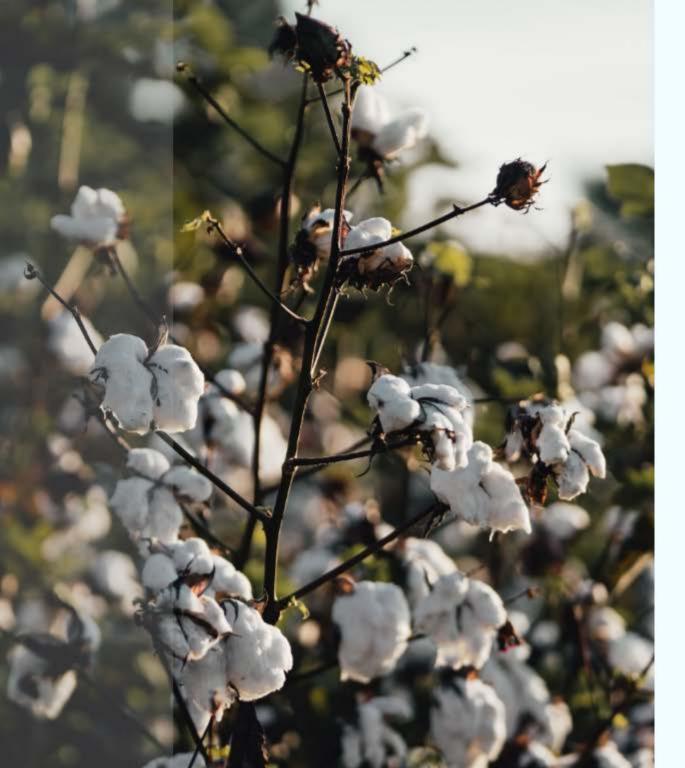
Matthew Aaron Looney Data Scientist





The Global Cotton Market

Data current as of: October 01, 2023



Where are we at?



Global Area

32.83 million hectares



Global Production

24.98 million tonnes



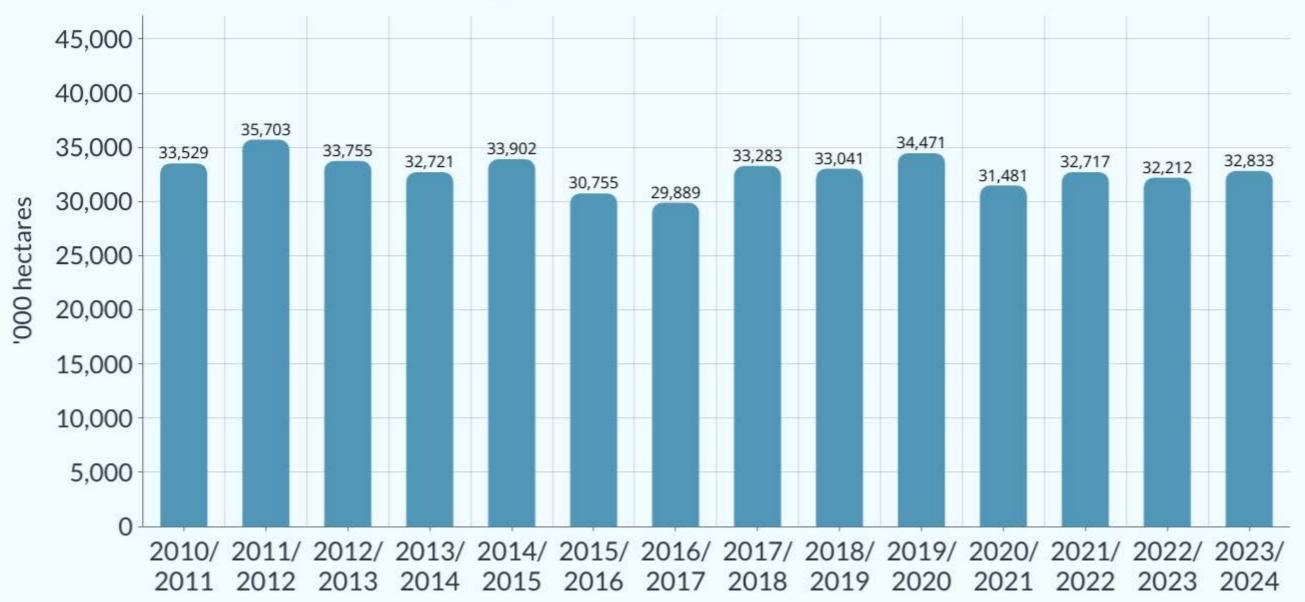
Global Consumption

23.31 million tonnes

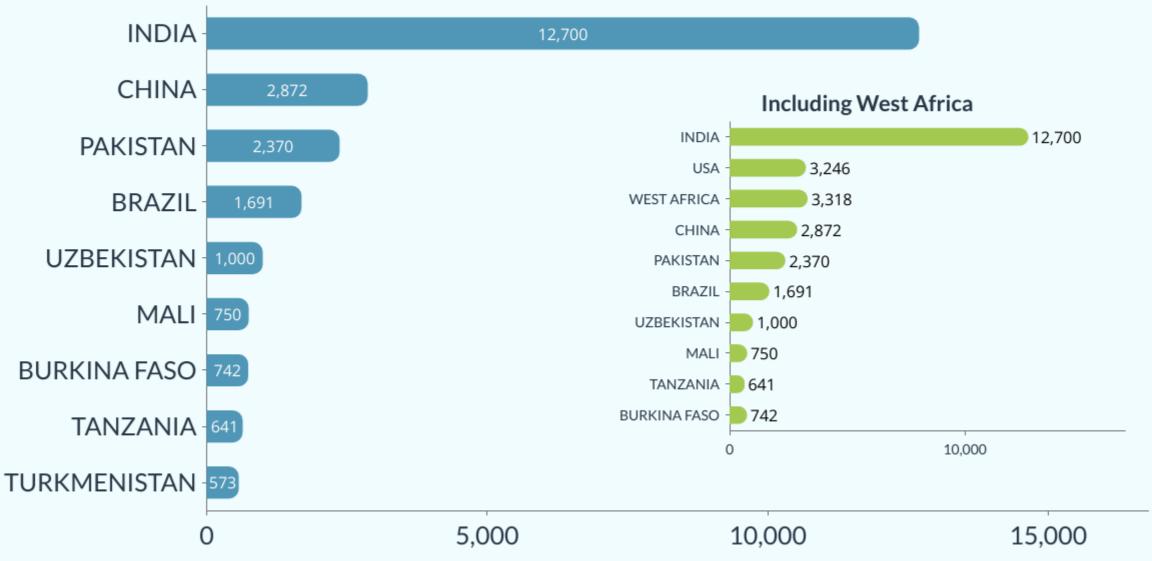


Global Area

32.83 million hectares



Global Area Led by India ('000 hectares)



Global Production

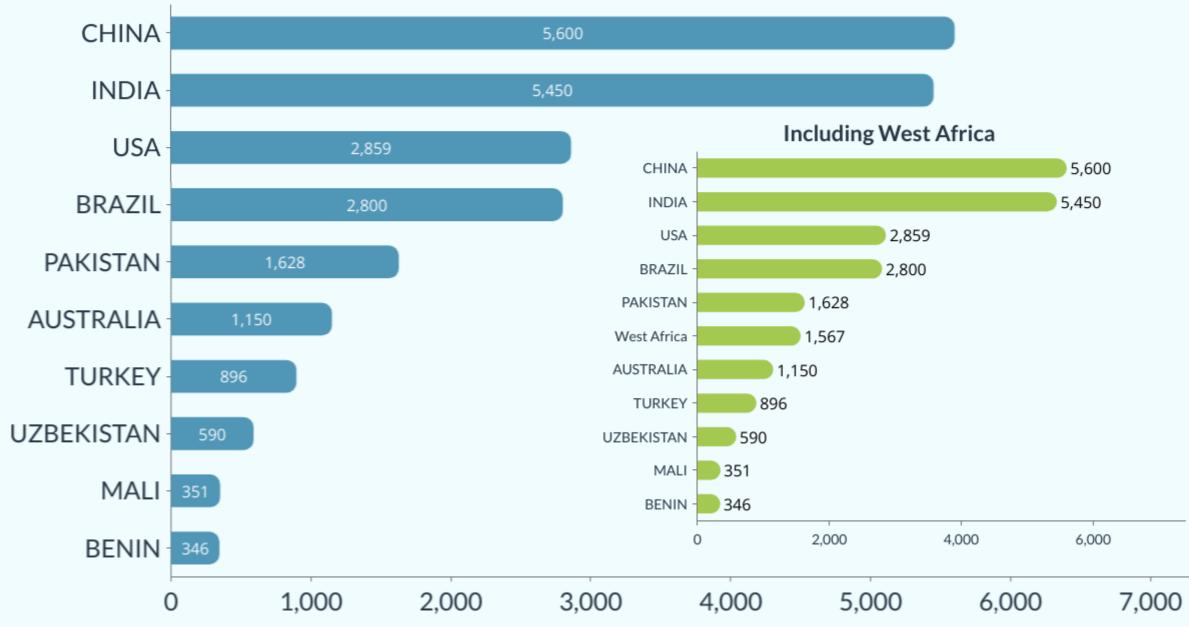
> ^{Up} 1%

The pace of global production is currently ahead of global consumption. The gap is sufficiently wide that we will likely have enough cotton to supply markets. Global Consumption

Down

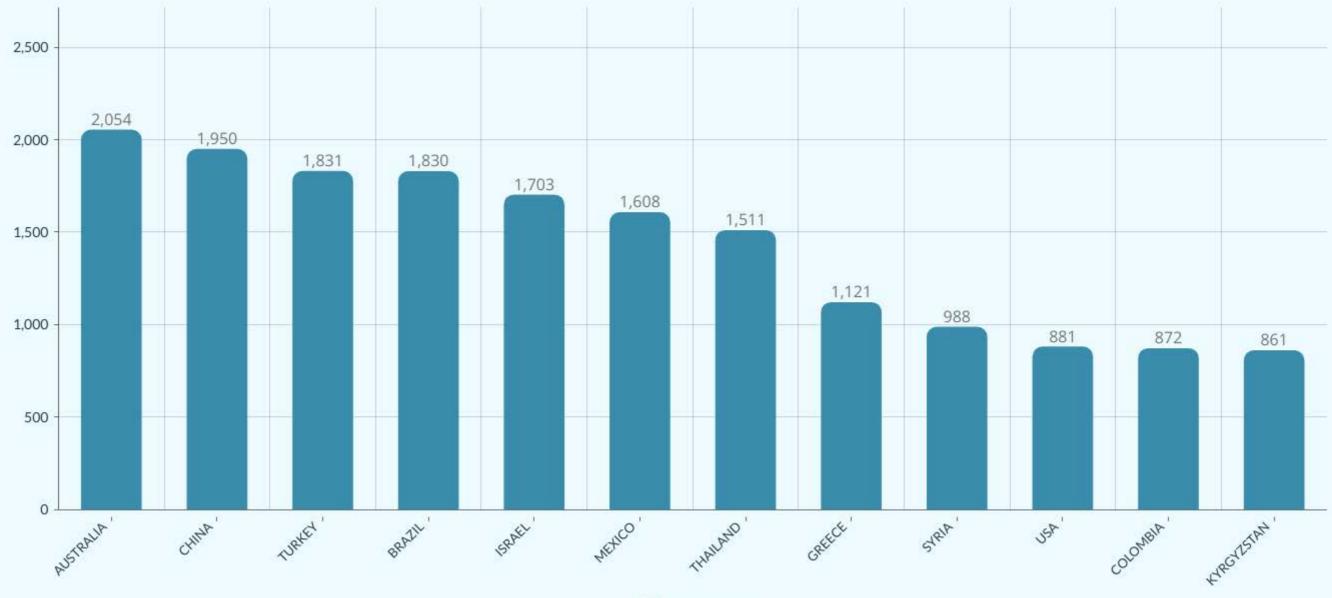


Global Production Led by China ('000 tonnes)



Cotton Yields by Country

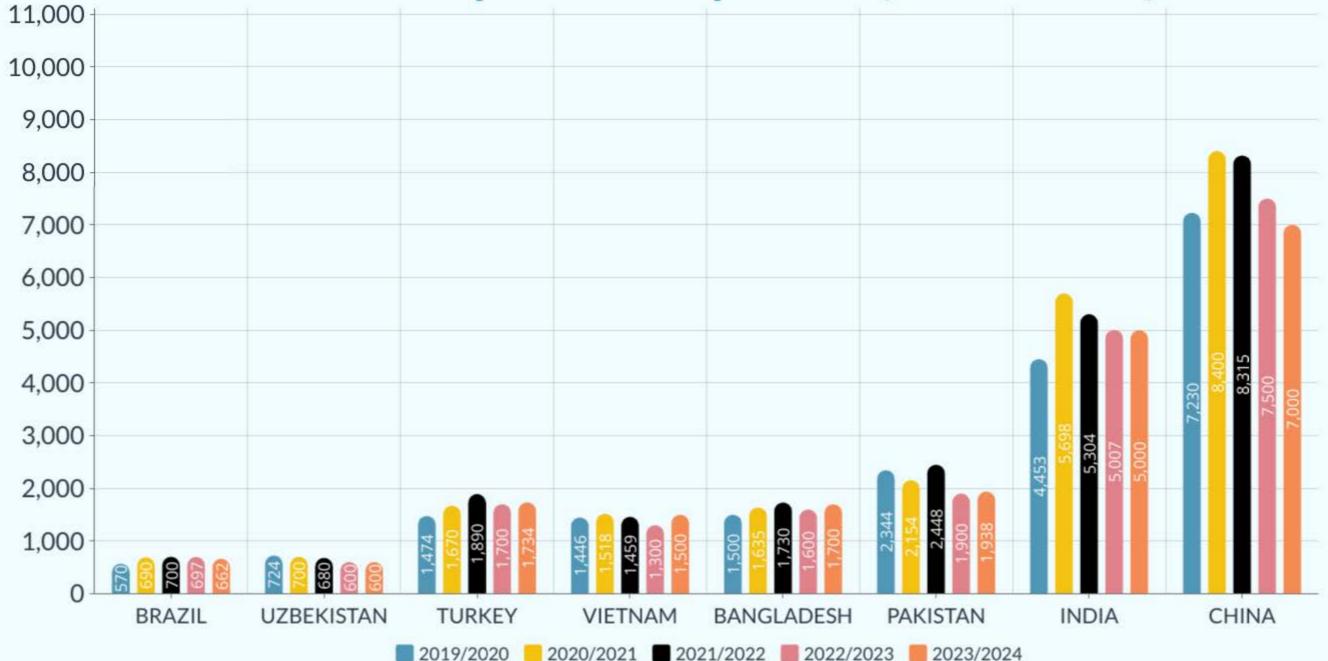
2023/24 Season

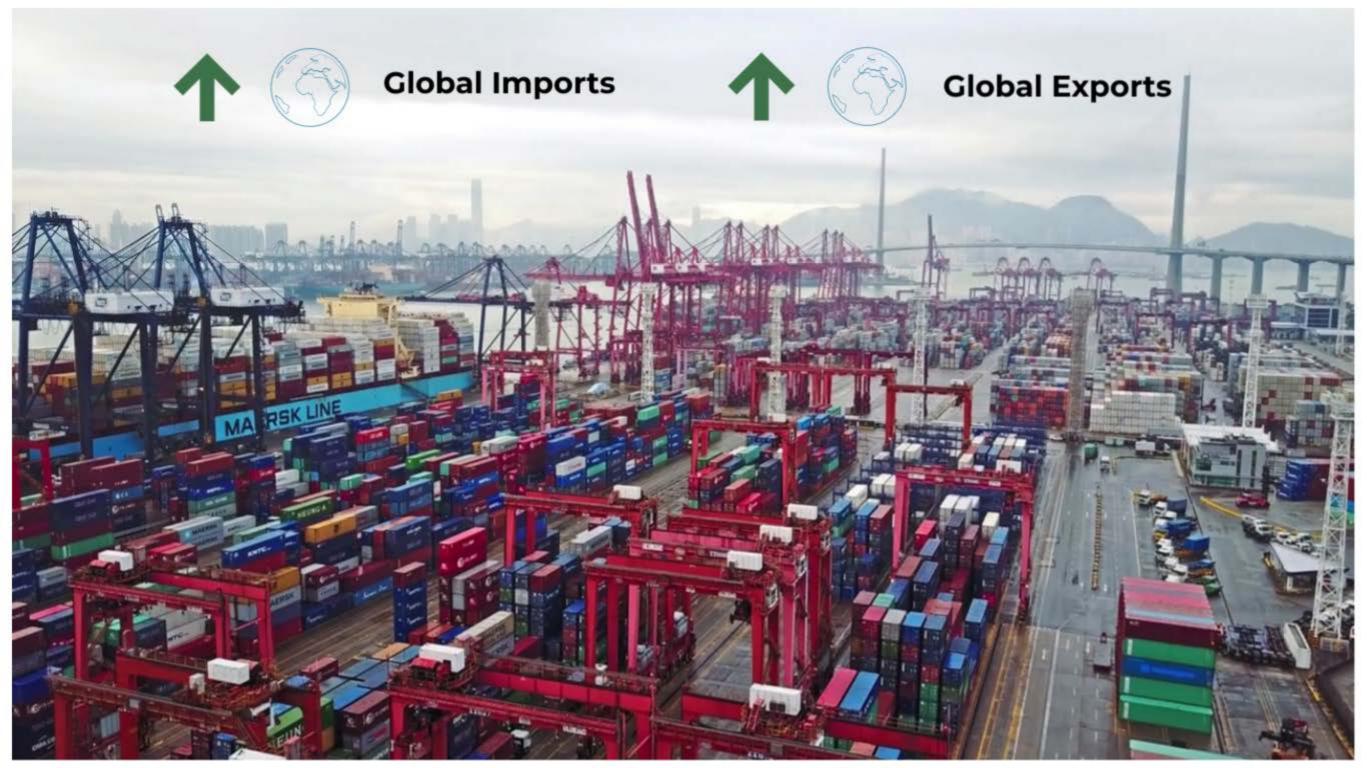


Sield (kg/ha)



Global Consumption Led by China ('000 tonnes)

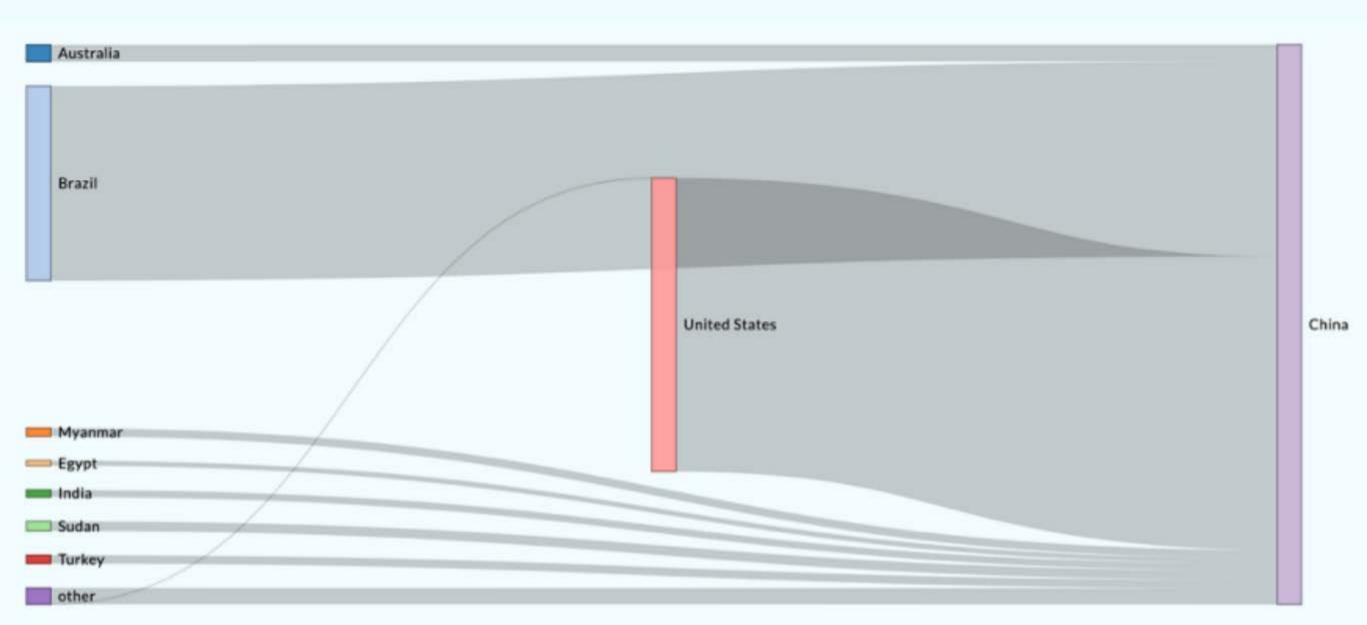




Global Cotton Imports & Exports



China has been the largest trading partner with the United States for cotton (2022/23 Data)



Brazil: Cotton Exports by country (2022/23 Data)





Thank YOU