World Cotton Situation

By

Matthew Looney, Data Scientist, International Cotton Advisory Committee (ICAC),
Washington D.C., USA

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The United Nations Conference on Trade and Development
World Cotton Situation

UNCTAD Meeting

Matthew Aaron Looney
Data Scientist
The Global Cotton Market

Data current as of: October 01, 2023
Where are we at?

Global Area
32.83 million hectares

Global Production
24.98 million tonnes

Global Consumption
23.31 million tonnes
Global Area Led by India (‘000 hectares)

- India: 12,700
- China: 2,872
- Pakistan: 2,370
- Brazil: 1,691
- Uzbekistan: 1,000
- Mali: 750
- Burkina Faso: 742
- Tanzania: 641
- Turkmenistan: 573

Including West Africa:

- India: 12,700
- USA: 3,246
- West Africa: 3,318
- China: 2,872
- Pakistan: 2,370
- Brazil: 1,691
- Uzbekistan: 1,000
- Mali: 750
- Tanzania: 641
- Burkina Faso: 742
The pace of global production is currently ahead of global consumption. The gap is sufficiently wide that we will likely have enough cotton to supply markets.
Global Production Led by China (‘000 tonnes)

- **China**: 5,600
- **India**: 5,450
- **USA**: 2,859
- **Brazil**: 2,800
- **Pakistan**: 1,628
- **Australia**: 1,150
- **Turkey**: 896
- **Uzbekistan**: 590
- **Mali**: 351
- **Benin**: 346

Including West Africa:

- **China**: 5,600
- **India**: 5,450
- **USA**: 2,859
- **Brazil**: 2,800
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- **West Africa**: 1,567
- **Australia**: 1,150
- **Turkey**: 896
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- **Mali**: 351
- **Benin**: 346
Cotton Yields by Country
2023/24 Season

- Australia: 2,054 kg/ha
- China: 1,950 kg/ha
- Turkey: 1,831 kg/ha
- Brazil: 1,830 kg/ha
- Israel: 1,703 kg/ha
- Mexico: 1,608 kg/ha
- Thailand: 1,511 kg/ha
- Greece: 1,121 kg/ha
- Syria: 988 kg/ha
- USA: 881 kg/ha
- Colombia: 872 kg/ha
- Kyrgyzstan: 861 kg/ha

Yield (kg/ha)
90%

Consumption in 10 Countries

China, India, Pakistan, Bangladesh, Vietnam, Turkey, Uzbekistan, Brazil, USA, Indonesia
Global Cotton Imports & Exports
China has been the largest trading partner with the United States for cotton (2022/23 Data)
Brazil: Cotton Exports by country (2022/23 Data)
2023/2024 Season

- Volatile Cotton Prices
- "Lower" Cotton Prices
- Decreased Area?
- Lower Production?
- Extreme Weather
- Global Recession
- Reduced Consumption
- Geopolitical Unrest
Thank YOU