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#### Commodity and Development Report 2023: Inclusive Diversification and Energy Transition

By

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# Commodity and Development Report 2023: Inclusive Diversification and Energy Transition

Multiyear Expert Meeting on Commodities and Development 11 October 2023 Geneva, Switzerland

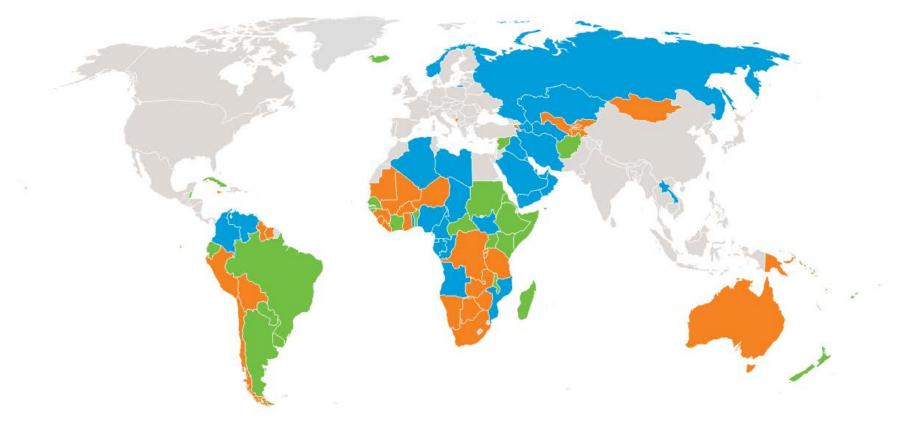
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# Continued issue of commodity dependence

Commodity-dependent countries and their main dependency, 2019–2021

📕 Agriculture 📕 Mining 📃 Energy



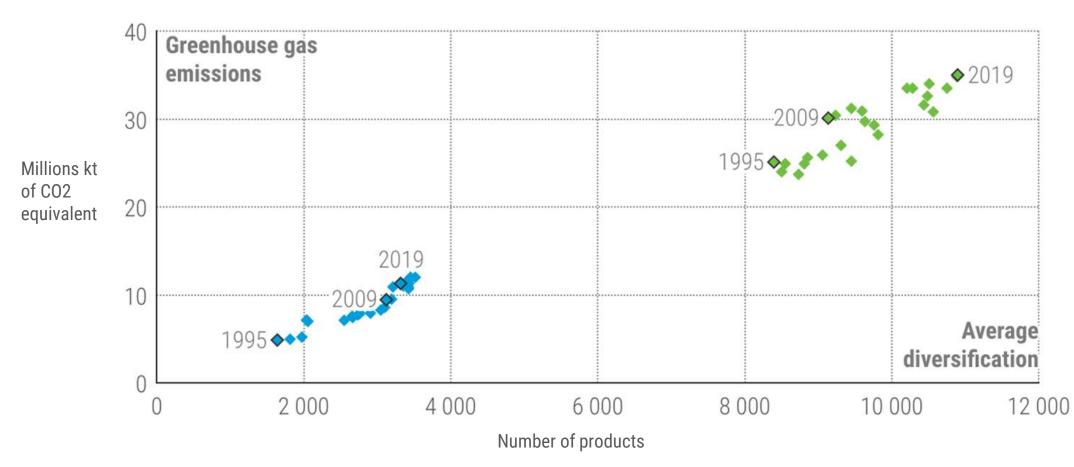
*Note:* In the case of two countries (Togo and United Arab Emirates), it was not possible to consistently identify the dominant commodity group due to the presence of large volumes of exports of manufactured products that may partially or totally be re-exports. The boundaries and names shown and the designations used on this map do not imply official endorsement or acceptance by the United Nations.



Source: UNCTAD calculations

# Diversification associated with high emission of GHGs: CDDCs need to diversify through a new low carbon-path

Other countries 📃 Commodity-dependent developing countries





Source: Commodities and Development Report 2023.

Note: Diversification shows the number of products exported based on the HS 6-digit classification, further disaggregated by unit value.

# A just transition critical to addressing inequalities

1 Ensure diversification benefits society broadly

2 Align education with skills required for diversification

3 Soften the negative effects of the transition

4 Ensure universal energy access using all available sources



## Green industrial policies: Tailoring actions to local contexts

- 1 Create opportunities for technological upgrading and innovation
- 2 Prioritize job creation
- 3 Ensure inclusivity
- 4 Promote priority sectors for diversification based on country's context



# Global support vital for inclusive and low-carbon diversification

- **1** Support green industrial policies in CDDCs
- 2 Provide market access for new products from CDDCs
- 3 Provide access to affordable and sufficient financial services and technologies
- 4 Provide technical capacity-building



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#### COMMODITIES & DEVELOPMENT REPORT 2023

#### Inclusive Diversification and Energy Transition



## Available on UNCTAD's website

## https://unctad.org/system/files/officialdocument/ditccom2023d2\_en.pdf

