

**UNCTAD Multiyear Expert Meeting on Transport,  
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**“Sustainable freight transport in support  
of the 2030 Agenda for Sustainable  
Development”**

**Recycling carbon revenues through a fund**

by

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# Recycling carbon revenues through a fund

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# IMO Strategy

- Mid/Long term measures submissions to MEPC 74 in May 2019
  - Potential to establish series of intersessional GHG meetings out to 2023
  - Carbon pricing, demonstration projects and fuel supply chains for developing countries supported through IMO fund
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# It's starting!



"Ammonia is easily sourced and has carbon-free emissions. Furthermore, thanks to the long-standing fertilizer industry, safe working practices are well established."

## HySeas III: World-first Renewables-Powered Hydrogen Ferry



# Many countries have the potential for renewable fuel provision



- Shipping – 20-40EJ/yr

