## Trade and Development Board, 58th executive session Geneva, 12–13 December 2013

## **Opening Plenary item 1:**

Speaker: Indonesia

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Statement by H.E. Ambassador Edi Yusup,

Deputy Permanent Representative of the Republic of Indonesia

At the 58<sup>th</sup> Executive Session of the Trade and Development Board

Geneva, 12-13 December 2013

Mr. President,
Mr. Secretary General,
Excellencies,
Ladies and Gentlemen.

Indonesia would like to associate itself with the statement made by **Ecuador** on behalf of the G77 and China and **Iraq** on behalf of the Asian Group.

At the outset allow me to thank the Secretary General of UNCTAD for his opening statement and also the Director for Africa, Least Developed Countries and Special Programmes for his presentation. We also commend the secretariat for preparing UNCTAD's report on the Least Developed Countries 2013 titled "Growth with employment for inclusive and sustainable development".

## Mr. President.

From the report, we are pleased to know that there is very encouraging and noteworthy progress by many LDCs countries in their development processes. They have taken important steps to strengthen capacity and improve macroeconomic frameworks for development.

However, the LDCs Report 2013 indicates that the growth trend of LDCs has not been inclusive and that its contribution to poverty reduction has been limited because of the lack of inclusiveness due to the growth in LDCs has not generated enough "quality" jobs especially for the young.

Not all LDCs are rich in mineral resources or other natural endowments. For most of these countries, their most valuable asset is their people, in particular the young.

We therefore agree with the view that only by engaging their people in productive employment that LDCs can achieve lasting and constructive growth".

## Mr. President,

Our responsibility as part of the international community is to create an international environment that is conducive and supports LDCs' own efforts to enhance their economic dynamism and international competitiveness. LDCs will benefit immeasurably from an enabling international environment conducive for its development. Ensuring an equitable global trading and financial system is central to creating this environment. Global partnership and international support are imperative for their success.

Regional partnerships can serves as building blocks to realize a sustained, inclusive and equitable path of global growth and development. Regional partnerships and South-South cooperation can also contribute to addressing economic and social gaps among countries, and create stability, community building and resilience. However regional partnership and South-South cooperation should not replace nor substitute global partnerships or north-south cooperation.

To conclude Mr. President, Indonesia is of the view that the nature of the international community's development support to LDCs must be adequate and sustainable.

I thank you.