



**GROUP OF 77 & CHINA
G E N E V A**

**69th Executive Session of the Trade and Development Board
Declaration of Panama on behalf of the Group of 77 and China**

**Item 5: Report of the eleventh session of the
Trade and Development Commission
6 February 2020**

His Excellency Michael Gaffey, Chairman of the Trade and Development Board,
Honorable Madam, Isabelle Durant UNCTAD Deputy Secretary General,
Excellencies
Distinguished Delegates.

I have the honor to present this statement on behalf of the Group of 77 and China and I took this opportunity to refer to the single session of the Committee on Trade and Development. This session was especially important for developing countries because we discussed the key issues of trade and development related to the challenges, we face to integrate trade due to vulnerabilities, particularly small island states.

The Group of 77 and China congratulate the result of the agreed conclusions. They reiterate the importance of international trade as a key means for economic growth, the eradication of poverty and the implementation of the Sustainable Development Goals.

In the same way, we want to thank all the divisions involved in preparing the reports described. These problems significantly have a better understanding of the debates on how to address social, environmental challenges, in reducing inequality and in creating opportunities for all.

The Group of 77 and China wishes to reiterate the importance of the analytical content of the work of the Secretariat. The previous work serves as a reference for current tasks, even when recommendations may vary due to relevant circumstances.