



TRADE AND DEVELOPMENT COMMISSION-10TH SESSION
THIRD INFORMAL MEETING

EU-KOREA TRADE AND SUSTAINABLE DEVELOPMENT CHAPTER

- The Parties recognise that it is not their intention in this Chapter to harmonise the labour or environment standards of the Parties, but to strengthen their trade relations and cooperation in ways that promote sustainable development ... (Art. 13.1, 3.).
- ... each Party shall seek to ensure that (...) laws and policies provide for and encourage
- high levels of environmental and labour protection, consistent with the internationally recognised standards or agreements referred to in Articles 13.4 and 13.5... (Art. 13.3).

EU-KOREA TRADE AND SUSTAINABLE DEVELOPMENT (TSD) CHAPTER

- 2. (...) The Parties reaffirm their commitments to the effective implementation in their laws and practices of the multilateral environmental agreements to which they are party.
- 3. The Parties reaffirm their commitment to reaching the ultimate objective of the United Nations Framework Convention on Climate Change and its Kyoto Protocol. They commit to cooperating on the development of the future international climate change framework in accordance with the Bali Action Plan. (Art.13.5)

EU-KOREA TRADE AND SUSTAINABLE DEVELOPMENT (TSD) CHAPTER

- Article 13(6)2. The Parties shall strive to facilitate and promote trade and foreign direct investment in environmental goods and services, including environmental technologies, sustainable renewable energy, energy efficient products and services and eco-labelled goods, including through addressing related non-tariff barriers. The Parties shall strive to facilitate and promote trade in goods that contribute to sustainable development, including goods that are the subject of schemes such as fair and ethical trade and those involving corporate social responsibility and accountability.

