



Trade Facilitation Innovation Days 2023

19-20 September 2023

Pitch for Trade Facilitation Innovation

Title of TFID 2023 Session	Risk Management – Embracing Adaptability
Title of Innovation	Eliminating regulatory risk in supply chains
Name of the Innovator and Designation	Tensig B.V. Making compliance transparent
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Description of the Innovation (max 1,000 words)	<p>In times where global supply chains are changing due to pandemics, geopolitical tensions and the rise of e-commerce, trade organizations are confronted with constantly changing regulations that are increasingly being enforced upon them.</p> <p>To counter these challenges, the stakeholders in the international trade could benefit from a comprehensive service that checks their transactions on regulatory issues.</p> <p>We created an intelligent service that helps these organizations comply with these regulations. To be able to do this we are collaborating with leading scientists in the field of law and computer science to develop the infrastructure and open standards for smart regulations.</p> <p>Smart regulations provide stakeholders in international trade and transport with a simple interface to the complex body of regulations that govern their operations.</p> <p>A simple interface that uses information about a proposed shipment in combination with a machine-readable version of the regulations to explain what specific regulatory requirements apply to that shipment.</p> <p>Smart regulations make it possible to automatically check a shipment for compliance.</p>
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