



Trade Facilitation Innovation Days 2023

19-20 September 2023

Pitch for Trade Facilitation Innovation

Title of TFID 2023 Session	
Title of Innovation	Streamlining a compliant customs process
Name of the Innovator and Designation	Tomer Shamir
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Description of the Innovation (max 1,000 words)	<p>Ensuring Compliance and Mitigating Risk: Unveiling AI-Powered Solutions for Accurate and Trustworthy Customs Declarations</p> <p>Customs declarations are a critical yet complex component of international trade, fraught with compliance challenges and potential risks. The World Customs Organization (WCO) has long emphasized the need for modernizing customs processes to ensure greater efficiency and compliance. Our AI-powered platform addresses this urgent need by offering a comprehensive solution that focuses not only on streamlining the declaration process but also on identifying non-compliance and mitigating risks. By doing so, we help companies avoid the pitfalls of inaccurate declarations, thereby ensuring they stay on the right side of the law.</p> <p>AI-Driven Compliance Checks for Accuracy</p> <p>Traditional customs declaration processes are prone to human errors, omissions, or even intentional misrepresentations. Our AI-driven platform excels in cross-referencing and validating data against a plethora of regulations, HS (Harmonized System) codes, and other essential checkpoints. By doing so, it provides an additional layer of scrutiny that flags suspicious or non-compliant entries for review, helping to mitigate risks associated with inaccurate declarations.</p> <p>Identifying Non-Compliant Exporters and Importers</p> <p>One of the groundbreaking features of our platform is its ability to profile and assess the risk associated with exporters and importers. Utilizing machine learning algorithms trained on vast datasets of trade records, the platform identifies patterns or anomalies that suggest non-</p>

compliance or fraudulent activity. By flagging these entities, it enables businesses to conduct due diligence before getting entangled in potentially risky or illegal transactions.

Real-Time Compliance Alerts for Regulatory Changes

The world of trade is dynamic, with regulations and tariffs frequently changing. Our platform offers real-time alerts on any updates, providing businesses with the insights needed to adapt their trade strategies on the fly. This feature minimizes the risk of non-compliance due to outdated or incorrect information.

Human-Machine Collaboration for Expert Validation

The complex world of customs compliance is not just about crunching numbers; it also involves interpreting and applying trade regulations accurately. Our platform ensures that human experts are integrated into the compliance checking process. While the AI engine flags potential issues, it requires human validation to confirm the risk or non-compliance, allowing for a nuanced approach to complex problems.

In the intricate world of international trade, compliance is not just a legal requirement but a strategic imperative. Our AI-driven human-machine collaboration platform takes a holistic approach to customs declarations, emphasizing accuracy, risk mitigation, and real-time compliance checks. By identifying and flagging non-compliant exporters and importers, it adds a new dimension to compliance, helping companies mitigate risks and trade more confidently. With these capabilities, our platform aligns squarely with the World Customs Organization's vision for a more secure and efficient global trade ecosystem.

By addressing the pain points of accuracy, compliance, and efficiency, our AI-driven platform is set to redefine the standards of customs declaration procedures. In the era of global trade and intricate supply chains, this innovation is more than a mere convenience—it's a necessity.



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