DEVELOPING ASIA
FDI flows, top 5 host economies, 2019 (Value and change)

Flows, by range
- Above $50 bn
- $10 to $49 bn
- $1.0 to $9.9 bn
- $0.1 to $0.9 bn
- Below $0.1 bn

Top 5 host economies
<table>
<thead>
<tr>
<th>Economy</th>
<th>Value of inflows 2019</th>
<th>2019 % change</th>
</tr>
</thead>
<tbody>
<tr>
<td>China</td>
<td>$141.2 bn</td>
<td>+2.1%</td>
</tr>
<tr>
<td>Hong Kong, China</td>
<td>$68.4 bn</td>
<td>-34.4%</td>
</tr>
<tr>
<td>India</td>
<td>$50.6 bn</td>
<td>+19.9%</td>
</tr>
<tr>
<td>Singapore</td>
<td>$92.1 bn</td>
<td>+15.5%</td>
</tr>
<tr>
<td>Indonesia</td>
<td>$23.4 bn</td>
<td>+13.9%</td>
</tr>
</tbody>
</table>

Source: UNCTAD.
Note: The boundaries and names shown and the designations used on this map do not imply official endorsement or acceptance by the United Nations. Dotted line represents approximately the Line of Control in Jammu and Kashmir agreed upon by India and Pakistan. The final status of Jammu and Kashmir has not yet been agreed upon by the parties.

Outflows: top 5 home economies
(Billions of dollars and 2019 growth)
<table>
<thead>
<tr>
<th>Economy</th>
<th>Value of inflows 2019</th>
<th>2019 % change</th>
</tr>
</thead>
<tbody>
<tr>
<td>China</td>
<td>$117.1</td>
<td>-18.1%</td>
</tr>
<tr>
<td>Hong Kong, China</td>
<td>$59.3</td>
<td>-27.9%</td>
</tr>
<tr>
<td>Korea, Republic of China</td>
<td>$35.5</td>
<td>-7.0%</td>
</tr>
<tr>
<td>Singapore</td>
<td>$33.3</td>
<td>+11.8%</td>
</tr>
<tr>
<td>United Arab Emirates</td>
<td>$15.9</td>
<td>+5.4%</td>
</tr>
</tbody>
</table>

Figure A. Top 10 investor economies by FDI stock, 2014 and 2018 (Billions of dollars)

2019 inflows: $473.9 bn
2019 Decrease: -4.9%
Share in world: 30.8%
HIGHLIGHTS

- Severe impact of pandemic, due to GVC-intense profile
- In 2019, record FDI flows to China and South-East Asia
- Outflows in 2019 down for second consecutive year

Figure A. FDI outflows, 2013–2019 (Billions of dollars and 2019 growth)

<table>
<thead>
<tr>
<th>Economy</th>
<th>2019 Value</th>
<th>2019 % change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Singapore</td>
<td>$50.6 bn</td>
<td>+19.9%</td>
</tr>
<tr>
<td>China</td>
<td>$15.9 bn</td>
<td>-7.0%</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>$141.2 bn</td>
<td>+2.1%</td>
</tr>
<tr>
<td>United States</td>
<td>$92.1 bn</td>
<td>+15.5%</td>
</tr>
<tr>
<td>Netherlands</td>
<td>$460.4 bn</td>
<td>-4.9%</td>
</tr>
</tbody>
</table>

Figure B. FDI inflows, 2013–2019 (Billions of dollars and per cent)

<table>
<thead>
<tr>
<th>Region/economy</th>
<th>Sales 2019</th>
<th>Purchases 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>World</td>
<td>83 769</td>
<td>89 256</td>
</tr>
<tr>
<td>Developed economies</td>
<td>43 311</td>
<td>49 390</td>
</tr>
<tr>
<td>European Union</td>
<td>16 478</td>
<td>28 626</td>
</tr>
<tr>
<td>United States</td>
<td>20 668</td>
<td>1 380</td>
</tr>
<tr>
<td>Japan</td>
<td>6 523</td>
<td>1 503</td>
</tr>
<tr>
<td>Developing economies</td>
<td>38 308</td>
<td>48 208</td>
</tr>
<tr>
<td>Africa</td>
<td>191</td>
<td>1 739</td>
</tr>
<tr>
<td>Latin America and the Caribbean</td>
<td>-715</td>
<td>-386</td>
</tr>
<tr>
<td>Asia</td>
<td>38 826</td>
<td>38 826</td>
</tr>
<tr>
<td>China</td>
<td>31 959</td>
<td>5 397</td>
</tr>
<tr>
<td>Hong Kong, China</td>
<td>6 523</td>
<td>13 618</td>
</tr>
<tr>
<td>Thailand</td>
<td>236</td>
<td>4 564</td>
</tr>
<tr>
<td>United Arab Emirates</td>
<td>374</td>
<td>1 382</td>
</tr>
</tbody>
</table>

Figure C. FDI outflows, 2013–2019 (Billions of dollars and per cent)

<table>
<thead>
<tr>
<th>Region/economy</th>
<th>Sales 2019</th>
<th>Purchases 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>World</td>
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</tr>
<tr>
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<td>43 311</td>
<td>49 390</td>
</tr>
<tr>
<td>European Union</td>
<td>16 478</td>
<td>28 626</td>
</tr>
<tr>
<td>United States</td>
<td>20 668</td>
<td>1 380</td>
</tr>
<tr>
<td>Japan</td>
<td>6 523</td>
<td>1 503</td>
</tr>
<tr>
<td>Developing economies</td>
<td>38 308</td>
<td>48 208</td>
</tr>
<tr>
<td>Africa</td>
<td>191</td>
<td>1 739</td>
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</tr>
<tr>
<td>China</td>
<td>31 959</td>
<td>5 397</td>
</tr>
<tr>
<td>Hong Kong, China</td>
<td>6 523</td>
<td>13 618</td>
</tr>
<tr>
<td>Thailand</td>
<td>236</td>
<td>4 564</td>
</tr>
<tr>
<td>United Arab Emirates</td>
<td>374</td>
<td>1 382</td>
</tr>
</tbody>
</table>

Table A. Cross-border M&As by sector/industry, 2018–2019 (Millions of dollars)

<table>
<thead>
<tr>
<th>Sector/industry</th>
<th>Sales 2018</th>
<th>Sales 2019</th>
<th>Purchases 2018</th>
<th>Purchases 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>83 769</td>
<td>48 819</td>
<td>89 256</td>
<td>42 961</td>
</tr>
<tr>
<td>Primary</td>
<td>3 670</td>
<td>1 107</td>
<td>4 640</td>
<td>5 437</td>
</tr>
<tr>
<td>Agriculture, forestry and fishing</td>
<td>95</td>
<td>716</td>
<td>-1 698</td>
<td>-2 218</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>13 584</td>
<td>19 828</td>
<td>12 583</td>
<td>-3 878</td>
</tr>
<tr>
<td>Basic metal and metal products</td>
<td>321</td>
<td>9 481</td>
<td>850</td>
<td>-188</td>
</tr>
<tr>
<td>Chemicals and chemical products</td>
<td>2 099</td>
<td>2 030</td>
<td>4 083</td>
<td>4 041</td>
</tr>
<tr>
<td>Pharmaceuticals, medicinal</td>
<td>240</td>
<td>1 042</td>
<td>560</td>
<td>-222</td>
</tr>
<tr>
<td>Services</td>
<td>66 515</td>
<td>27 884</td>
<td>72 053</td>
<td>41 402</td>
</tr>
<tr>
<td>Transportation and storage</td>
<td>7 937</td>
<td>8 896</td>
<td>9 701</td>
<td>-1 418</td>
</tr>
<tr>
<td>Financial and insurance activities</td>
<td>1 256</td>
<td>7 834</td>
<td>54 827</td>
<td>46 725</td>
</tr>
<tr>
<td>Human health and social work activities</td>
<td>2 515</td>
<td>3 749</td>
<td>-825</td>
<td>-1 924</td>
</tr>
<tr>
<td>Business services</td>
<td>16 133</td>
<td>3 478</td>
<td>2 588</td>
<td>-12 690</td>
</tr>
<tr>
<td>Information and communication</td>
<td>14 074</td>
<td>2 096</td>
<td>1 479</td>
<td>3 892</td>
</tr>
</tbody>
</table>

Table B. Cross-border M&As by region/economy, 2018–2019 (Millions of dollars)

<table>
<thead>
<tr>
<th>Region/economy</th>
<th>Sales 2018</th>
<th>Sales 2019</th>
<th>Purchases 2018</th>
<th>Purchases 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>World</td>
<td>83 769</td>
<td>48 819</td>
<td>89 256</td>
<td>42 961</td>
</tr>
<tr>
<td>Developed economies</td>
<td>43 311</td>
<td>31 022</td>
<td>39 930</td>
<td>20 283</td>
</tr>
<tr>
<td>European Union</td>
<td>16 478</td>
<td>9 225</td>
<td>28 626</td>
<td>16 908</td>
</tr>
<tr>
<td>United States</td>
<td>20 668</td>
<td>10 884</td>
<td>1 380</td>
<td>-2 521</td>
</tr>
<tr>
<td>Japan</td>
<td>6 523</td>
<td>9 355</td>
<td>1 503</td>
<td>-756</td>
</tr>
<tr>
<td>Developing economies</td>
<td>38 308</td>
<td>19 554</td>
<td>48 208</td>
<td>22 132</td>
</tr>
<tr>
<td>Africa</td>
<td>191</td>
<td>271</td>
<td>1 739</td>
<td>-70</td>
</tr>
<tr>
<td>Latin America and the Caribbean</td>
<td>-715</td>
<td>-386</td>
<td>7 643</td>
<td>4 785</td>
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<tr>
<td>Asia</td>
<td>38 826</td>
<td>17 175</td>
<td>38 826</td>
<td>17 175</td>
</tr>
<tr>
<td>China</td>
<td>31 959</td>
<td>1 206</td>
<td>5 397</td>
<td>7 161</td>
</tr>
<tr>
<td>Hong Kong, China</td>
<td>6 523</td>
<td>9 501</td>
<td>13 618</td>
<td>-4 723</td>
</tr>
<tr>
<td>Thailand</td>
<td>236</td>
<td>4 450</td>
<td>-469</td>
<td>4 564</td>
</tr>
<tr>
<td>United Arab Emirates</td>
<td>374</td>
<td>2 357</td>
<td>1 382</td>
<td>-649</td>
</tr>
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Table C. Announced greenfield FDI projects by sector/industry, 2018–2019 (Millions of dollars)

<table>
<thead>
<tr>
<th>Sector/industry</th>
<th>Developing Asia as destination</th>
<th>Developing Asia as investor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>398 001</td>
<td>265 117</td>
</tr>
<tr>
<td>Primary</td>
<td>7 369</td>
<td>4 545</td>
</tr>
<tr>
<td>Mining and quarrying</td>
<td>6 475</td>
<td>4 132</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>206 648</td>
<td>149 375</td>
</tr>
<tr>
<td>Coke and refined petroleum products</td>
<td>39 535</td>
<td>52 656</td>
</tr>
<tr>
<td>Chemicals and chemical products</td>
<td>40 418</td>
<td>16 686</td>
</tr>
<tr>
<td>Computer, electronic, optical products</td>
<td>38 760</td>
<td>20 410</td>
</tr>
<tr>
<td>Motor vehicles and other transport</td>
<td>38 733</td>
<td>24 099</td>
</tr>
<tr>
<td>Services</td>
<td>183 984</td>
<td>111 197</td>
</tr>
<tr>
<td>Electricity, gas, steam and air</td>
<td>37 349</td>
<td>19 682</td>
</tr>
<tr>
<td>Construction</td>
<td>59 500</td>
<td>11 466</td>
</tr>
<tr>
<td>Accommodation and food service activities</td>
<td>22 482</td>
<td>25 706</td>
</tr>
<tr>
<td>Information and communication</td>
<td>16 885</td>
<td>14 373</td>
</tr>
</tbody>
</table>

Table D. Announced greenfield FDI projects by region/economy, 2018–2019 (Millions of dollars)

<table>
<thead>
<tr>
<th>Partner region/economy</th>
<th>Developing Asia as destination</th>
<th>Developing Asia as investor</th>
</tr>
</thead>
<tbody>
<tr>
<td>World</td>
<td>398 001</td>
<td>265 117</td>
</tr>
<tr>
<td>Developed economies</td>
<td>202 505</td>
<td>140 138</td>
</tr>
<tr>
<td>European Union</td>
<td>89 047</td>
<td>54 140</td>
</tr>
<tr>
<td>United States</td>
<td>60 240</td>
<td>48 989</td>
</tr>
<tr>
<td>Japan</td>
<td>37 029</td>
<td>23 732</td>
</tr>
<tr>
<td>Developing economies</td>
<td>162 566</td>
<td>120 678</td>
</tr>
<tr>
<td>China</td>
<td>34 242</td>
<td>13 304</td>
</tr>
<tr>
<td>Korea, Republic of</td>
<td>20 048</td>
<td>16 656</td>
</tr>
<tr>
<td>Indonesia</td>
<td>818</td>
<td>24 260</td>
</tr>
<tr>
<td>Saudi Arabia</td>
<td>506</td>
<td>15 840</td>
</tr>
<tr>
<td>Singapore</td>
<td>18 918</td>
<td>11 245</td>
</tr>
<tr>
<td>Viet Nam</td>
<td>482</td>
<td>70</td>
</tr>
<tr>
<td>Transition economies</td>
<td>12 931</td>
<td>4 302</td>
</tr>
</tbody>
</table>