

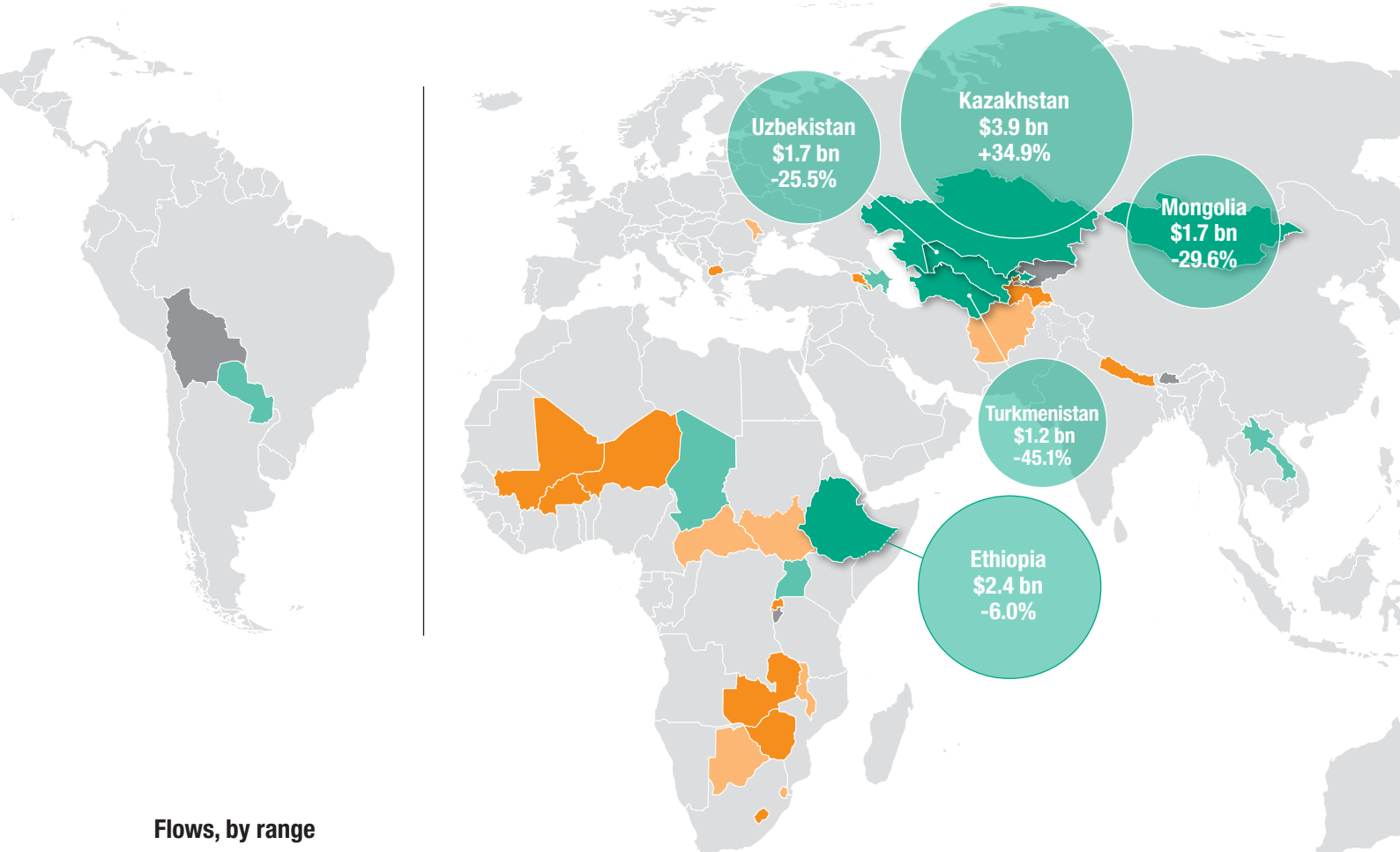
# LANDLOCKED DEVELOPING COUNTRIES

FDI flows, top 5 host economies, 2020 (Value and change)

2020 Inflows  
**\$ 15.4 bn**

2020 Decrease  
**-31.0%**

Share in world  
**1.5%**



### Flows, by range

- Above \$1 bn
- \$0.5 to \$0.9 bn
- \$0.1 to \$0.5 bn
- \$10 to \$99 mn
- Below \$10 mn

### Top 5 host economies

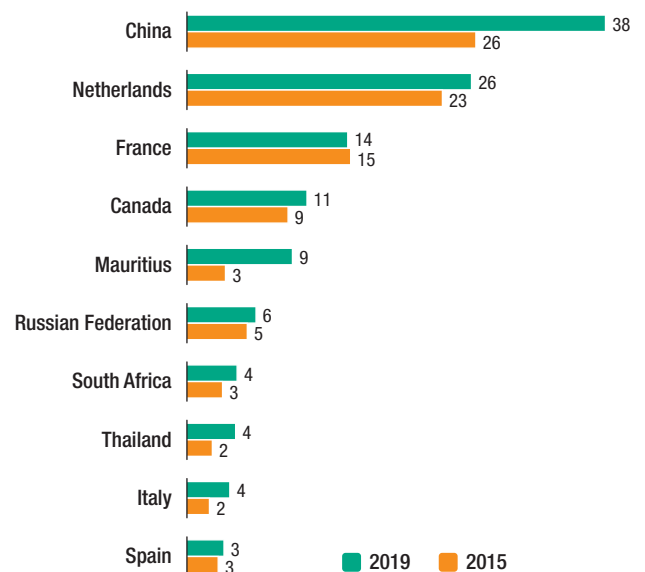
● Economy  
● \$ Value of inflows  
● 2020 % change

### Outflows: top 5 home economies

(Billions of dollars and 2020 growth)

Economy	Value of outflows (\$ bn)	2020 % change
Azerbaijan	\$2.4	-66.1%
Zambia	\$0.1	-80.8%
Tajikistan	\$0.1	+203.0%
Zimbabwe	\$0.0	+44.3%
North Macedonia	\$0.0	-1.8%

Figure A. Top 10 investor economies by FDI stock, 2015 and 2019 (Billions of dollars)

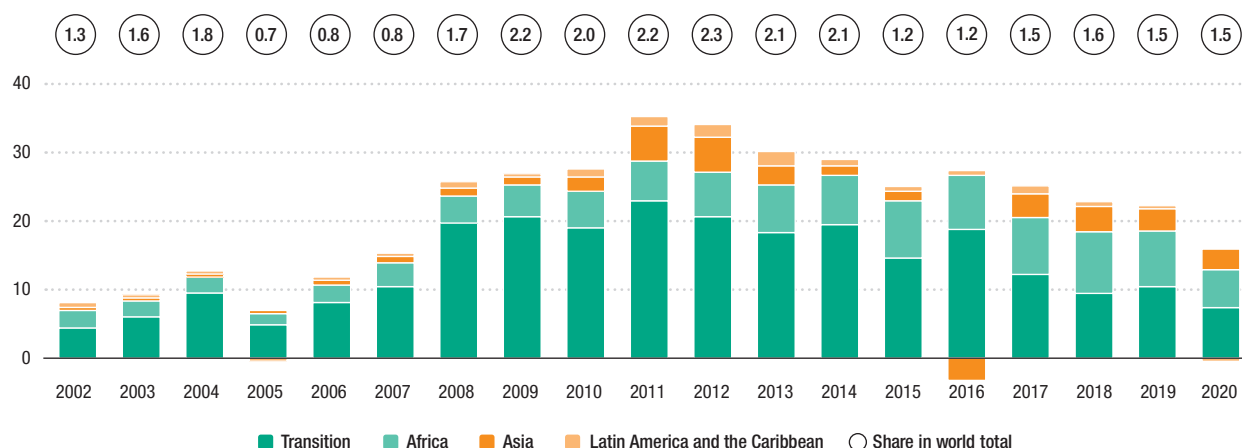


Source: UNCTAD.

Note: The boundaries and names shown and the designations used on this map do not imply official endorsement or acceptance by the United Nations. Final boundary between the Republic of the Sudan and the Republic of South Sudan has not yet been determined. Final status of the Abyei area is not yet determined. Dotted line in Jammu and Kashmir represents approximately the Line of Control agreed upon by India and Pakistan. The final status of Jammu and Kashmir has not yet been agreed upon by the parties.

- FDI declined to 2007 levels
- MNEs from developing countries remain important investors
- Low flows are expected

**Figure B. | FDI inflows, 2002–2020** (Billions of dollars and per cent)



**Table A. Net cross-border M&A sales, 2019–2020**

Sector/industry	Value (Millions of dollars)		Number	
	2019	2020	2019	2020
<b>Total</b>	<b>187</b>	<b>78</b>	<b>31</b>	<b>23</b>
Primary	-19	27	2	3
Manufacturing	-	17	11	4
Services	206	33	18	16

*Top industries by value*

Extractive industries	-25	27	-	3
Hospitality	..	23	..	2
Pharmaceuticals	..	17	..	1
Finance and insurance	149	10	8	6
Information and communication	18	-	1	3
Trade	6	-	1	2

**Table B. Announced greenfield projects, 2019–2020**

Sector/industry	Value (Millions of dollars)		Number	
	2019	2020	2019	2020
<b>Total</b>	<b>25 058</b>	<b>12 001</b>	<b>354</b>	<b>130</b>
Primary	704	46	10	3
Manufacturing	13 892	4 457	173	44
Services	10 463	7 498	171	83

*Top industries by value*

Energy	5 116	4 430	24	17
Paper and paper products	178	3 200	3	1
Information and communication	307	1 822	18	22
Transportation and storage	2 140	373	22	8
Non-metallic mineral products	2 188	294	19	3
Hospitality	447	282	5	3

**Table C. Announced international project finance deals, 2019–2020**

Sector/industry	Value (Millions of dollars)		Number	
	2019	2020	2019	2020
<b>Total</b>	<b>19 908</b>	<b>25 587</b>	<b>61</b>	<b>34</b>

*Top industries by number*

Renewable energy	6 506	9 495	35	18
Industrial real estate	2 410	727	2	5
Residential/commercial real estate	2 300	691	3	3
Transport infrastructure	242	11 244	1	2
Energy	2 306	2 624	5	2

**Table D. SDG sectors: greenfield and project finance, selected trends, 2019–2020**

Sector/industry	Value (Millions of dollars)		Number	
	2019	2020	2019	2020
Infrastructure	2 548	13 868	6	4
Renewable energy	6 506	9 495	35	18
WASH	61	-	1	-
Food and agriculture	3 480	205	31	5
Health	711	94	21	3
Education	106	7	8	1