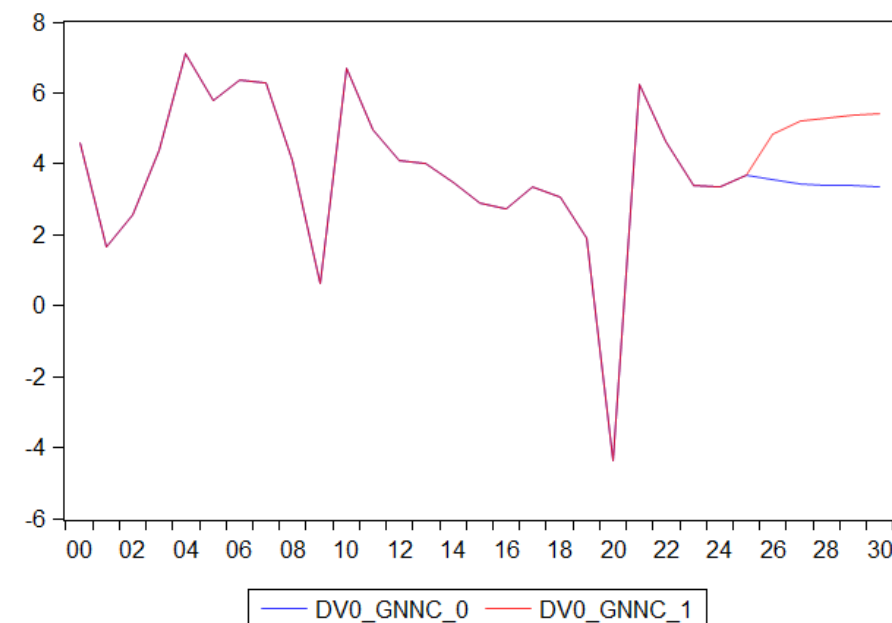
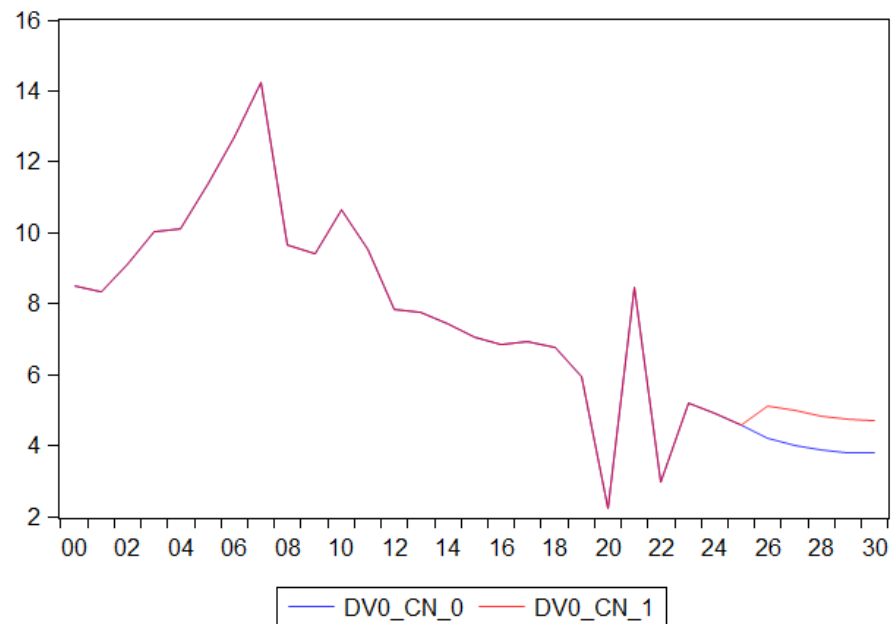


A Global Macro Projection of Green Structural Transformation

- Fiscal stimulus: public investment for renewables
- Tax dis-incentives for carbon energy consumption
- Private investment Promotion for renewables
- Income and social protection policies to increase labour shares
- South-south trade and financial cooperation to loosen forex constraints
- North-South trade agreements to make technology accessible
- Growth moderation in developed economies
- Agenda is critical for productivity growth and sector composition

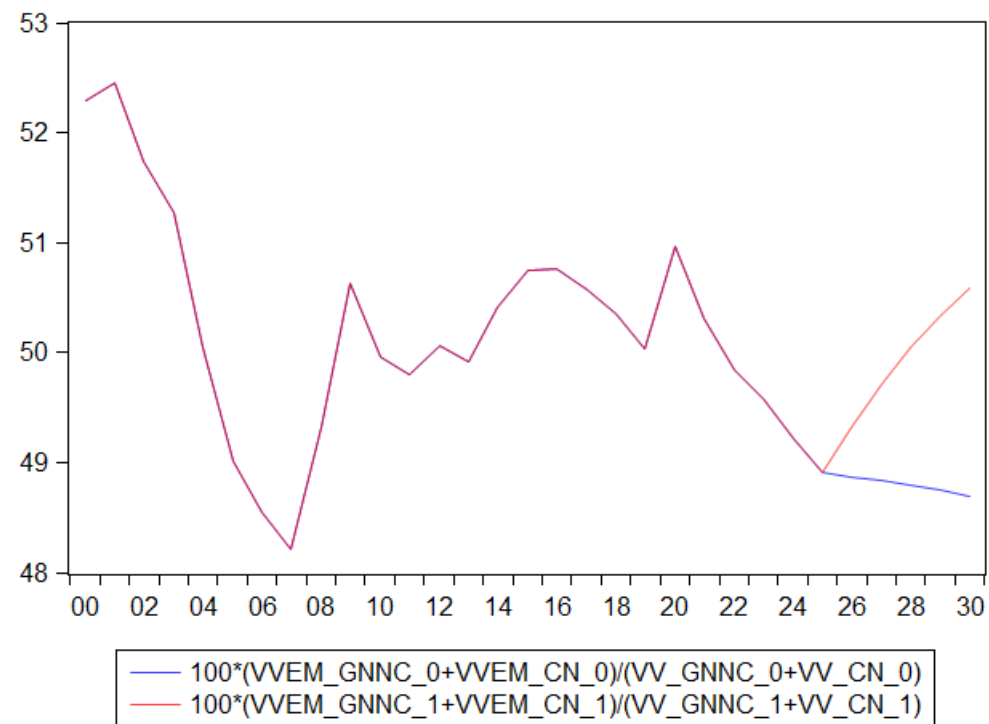
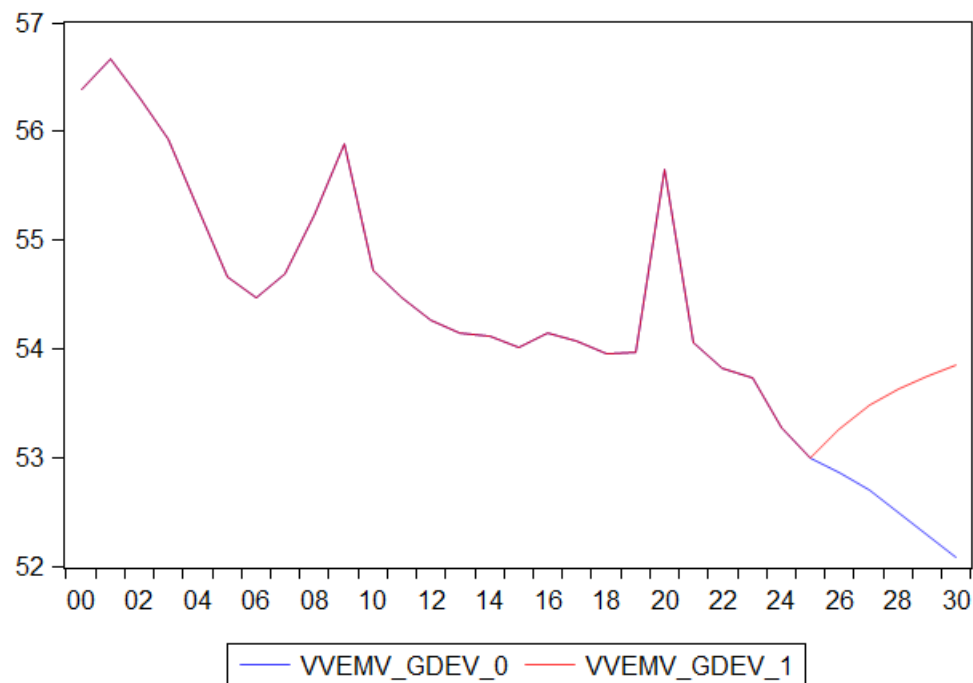
A Global Macro Projection

Faster growth in developed and developing economies + growth moderation in developed economies



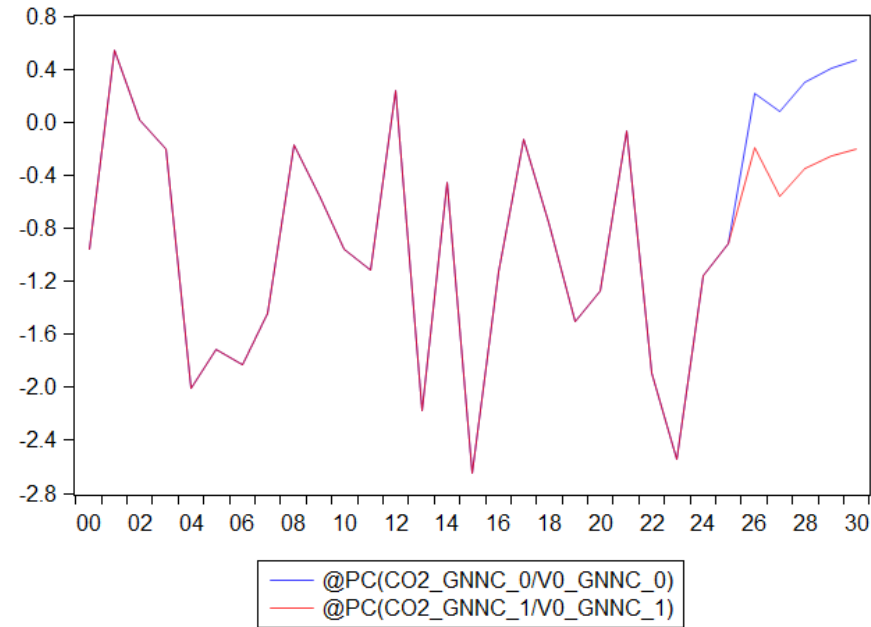
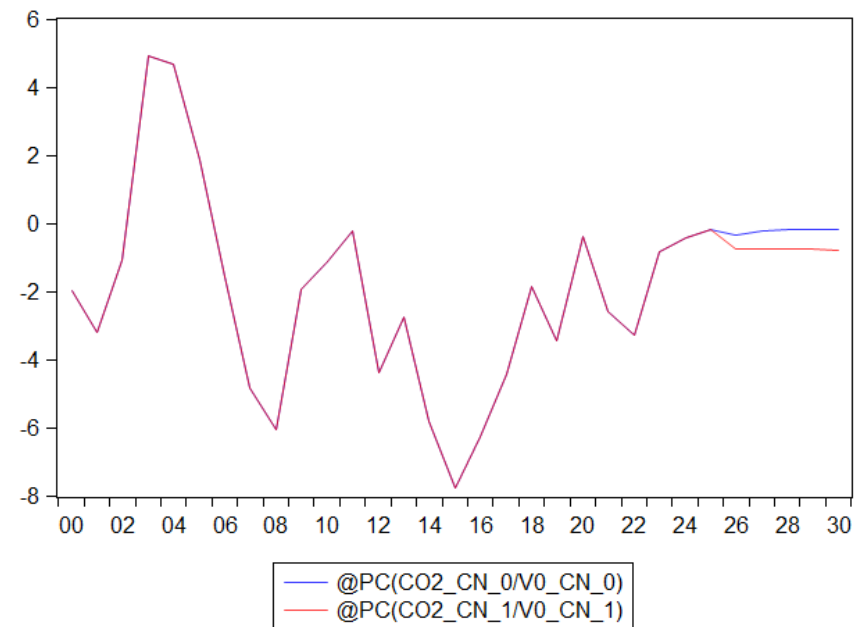
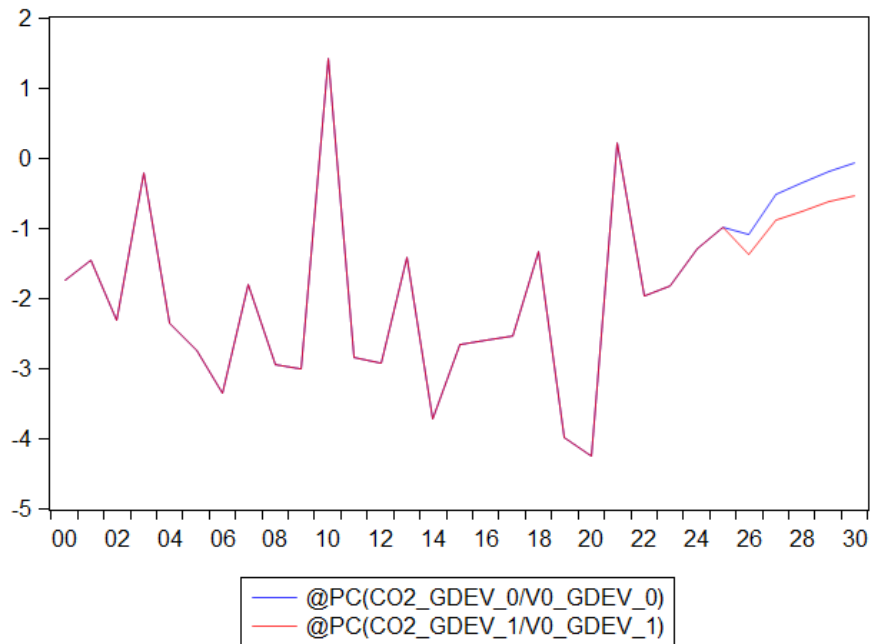
A Global Macro Projection

Breaking the race to the bottom: higher labour shares



A Global Macro Projection

Slowdown and reduction of CO2 emissions



A Macro Projection for Türkiye

Fiscal stimulus

Public investment in renewables

Investment promotion in renewables

Higher labour share

South-south cooperation

Growth moderation in developed countries

No climate protectionism

