



Borrowers' Platform

12 October 2026

Governing Council

Statement by:

South Africa

Delivered by

Dr. David Masondo

Deputy Minister of Finance

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**South Africa comments at the Borrowers' council meeting on 12
October 2026 as presented by South Africa's Deputy Minister of
Finance, Dr David Masondo**

1. Chair, Excellencies, colleagues,
2. South Africa thanks Egypt, as Interim Chair, and UNCTAD for their steady guidance and support during the interim phase of the Borrowers' Platform.
3. We warmly welcome this first Ministerial meeting and reaffirm South Africa's commitment as a founding member to a credible, inclusive and member-led Platform.
4. This first Ministerial is a momentous occasion in the development of the Borrowers' Platform. South Africa is honoured to be part of this important milestone and believes that, through collective action, the Platform can make a meaningful and positive contribution to more sustainable and equitable debt outcomes.
5. We support a practical and focused 2026/27 work programme, shaped by members and directed towards tangible outcomes, peer learning and stronger cooperation among borrower countries.
6. We encourage wider membership, so that the Platform becomes more representative and strengthens the borrower voice in global discussions on debt sustainability.
7. We warmly welcome the incoming Chair of the Borrowers' Platform and wish them every success in leading this important work.
8. South Africa stands ready to offer its full support and to participate actively and constructively under the incoming Chair's leadership, working with all members to translate our shared ambition into practical progress.
9. Thank you.