



MULTI-YEAR EXPERT MEETING ON TRADE, SERVICES AND DEVELOPMENT

Geneva, 11–13 May 2015

MAKING MONEY WORK

SESSION 4



UNITED NATIONS
UNCTAD

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Head

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Business Unit Support Solutions

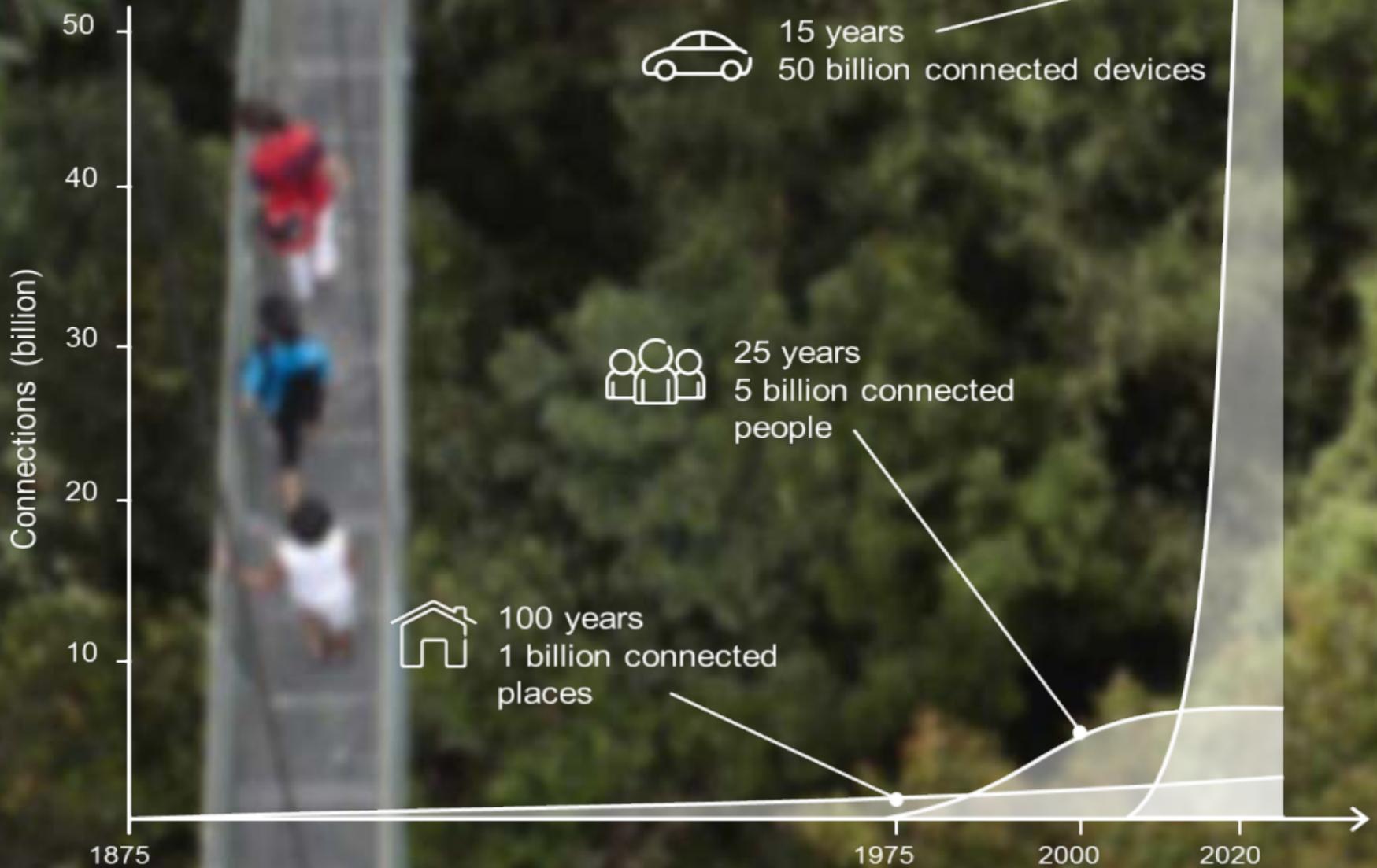
Ericsson



M a k i n g m o n e y w o r k

Olutunmbi Idowu
Head of Compliance & Risk Control
Ericsson M-Commerce

Progress



2005



20 13



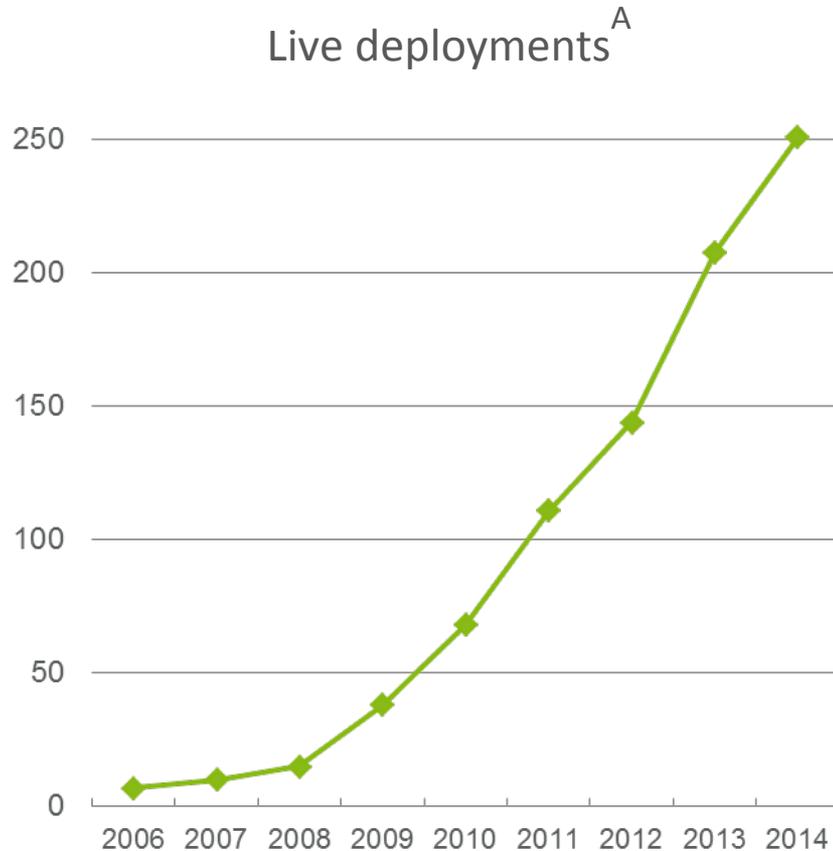
Financial inclusion



Full financial inclusion is a state in which all people who can use them have access to a suite of quality financial services, provided at affordable prices, in a convenient manner, and with dignity for the clients.



Mobile money market Development



2.5B^B
 lack a bank account
 (3 years ago)

251^A
 live deployments
 in emerging markets in
 Nov 2014

\$395B^D
 mobile money
 transactions
 2017

2.1B^C
 subscriptions charged and
 billed by
 Ericsson

1.0B^E
 has a mobile
 but not a
 bank account

2nd
 generation is
 coming

Sources:

- A GSMA MMU Mobile Money Tracker, 5th November 2014
- B Source: World Bank, Policy Research Working Paper 7255
- C Source: Ericsson 2014
- D Berg Insights, Mobile Money in Emerging Markets
- E GSMA and McKinsey

SLOW Service uptake



255

Live MFS deployments
in emerging markets

(March 2015)

21

MFS deployments
with more than
1 million users

(March 2015)

2B

unbanked!!!!!!!!!!!!

(2014)

Source: [GSMA State of the industry Report 2014](#)

Source: GSMA Mobile Money Tracker,

Source: World Bank Policy Research Working Paper 7255

Goal



A world where financial services are **accessible to all** and **interconnected** to each other.

Where using money is **easy and affordable.**

Where any **device is a commerce device**

And where the power to **choose is provided**

summary

- › The social promise of Financial Inclusion is attainable through effective partnerships
- › Fit-for-purpose regulations needed to create the enabling environment required for imaginative participation
- › New players bring innovation, direction and drive





FROM ACTIVATED WALLETS TO **ACTIVE** WALLETS





It's time for Money to Change

When money is open, the way we send, spend, and receive money will change forever.





<http://www.ericsson.com/openmoney>

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