

**Twenty-First Intergovernmental Group of Experts on  
Competition Law and Policy  
Room XIX, Palais des Nations, Geneva  
5-7 July 2023**

***Opening Plenary***

***Mr. Babatunde Irukera***

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Speaking points Mr. Babatunde Irukera, Executive Vice Chairman/CEO, Nigeria

1. The agency has grown considerably rapidly from 2019 when it started.

We have migrated some of our Covid rules to a more permanent framework such as complete merger notification online as well as the entire process.

2. Additional regulation; including on Abuse of Dominance and Restrictive Agreements (which also won Concurrences Soft Law Award)

3. We have begun the incorporation of ESG compliance and considerations in our work and currently in the process of identifying a standing ESG function within the Commission. New regulations/guidelines on ESG considerations in M7A are forthcoming very shortly.

4. In Flour industry, we approved a merger, only upon applicable remedy, and the same occurred in the capital market with respect to acquisition of holdings between two depositories and players in the capital market.

5. We have progressed significantly in an investigation that sits at the intersection of consumer protection and competition law with respect to data protection under the Federal Competition & Consumer Protection Act (FCCPA) and the Nigerian Data Protection Regulations (NDPR). This investigation is with respect to one of the companies otherwise characterised as gatekeepers under the DMA. We are at the early stages of collaboration with the Nigerian Data Protection Commission (NDPC) with respect to data protection in the financial sector and how financial institutions share data in a manner that may infringe the rights of the data subjects, and be an unfair advantage against competitors who provide certain similar services but not traditional banking.

6. We recently closed a large investigation into digital lending, acquisition and use of personal data, and implemented a Limited/Interim Regulatory Guidelines with respect to digital lenders. We expect a more robust and permanent framework to emerge in the coming months.