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Round Table on Competition Policy and Poverty Reduction

Presentation

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Malaysia Competition Commission

ROUND TABLE ON COMPETITION POLICY AND POVERTY REDUCTION

4th July 2024

▶ Presented By
: Malaysia Competition Commission (MyCC)

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**PROMOTING
COMPETITION,
PROTECTING YOU**



How Can Competition Policy And Law And The Application Of Competition Law Principles Uplift Populations From Poverty?

1

Fairness and Efficiency

- Consumer enjoy better prices
- Better quality of goods and services
- Product innovation

2

Monitoring Mechanism

- Poverty is a symptom of imbalance market power.
- Market power may arise through monopolisation or cartelisation.
- Allows for direct intervention by government to address market failures.

Benefits Of Policy Coordination Between Competition Policy And Related Government Sectors



Competition Laws



Public Procurements
Laws



- **Prices are artificially increased** through bid rigging.
- **Inferior products and services** offered by bidders.
- Coordination between both laws help to **prevent leakages** in public procurements due to bid rigging.



- **Coordination** with sectorial regulators.
- **Increase competitiveness** of firms.
- **Broadens the options** for goods and services to consumers.
- **Dismantling existing exclusive service arrangements.**
- Imposition of **new standards** for future property development in Malaysia.

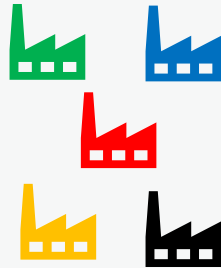
Experiences of Malaysia In Indirectly Alleviating Poverty Through Competition Law Enforcement Efforts

1



A retail pricing ceiling was imposed during Covid-19 because there was a supply shortage.

2



Coordination between five (5) poultry feedmillers.

3



Coordinated rate of price increase during the infringement period.

7

Malaysian government able to reallocate funds to focus on more **direct poverty alleviation initiatives**.

6



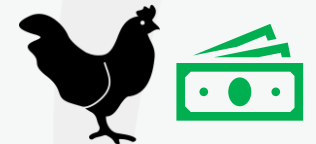
Law enforcement resulted in **price divergence**

5

Malaysian government allocated **significant funds** to ensure cost of production and poultry prices are low

4

Led to **increase** in the **cost of production** for poultry



Thank You

