Roundtable:

UNCTAD IGE Competition Policy and Poverty Reduction

Presentation

Prof. Dina Waked
Professor
Sciences Po Law School
Paris, France

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UNCTAD
Intergovernmental Group of Experts on
Competition Law and Policy

Round Table on Competition Policy and
Poverty Reduction

4 July 2024
Geneva, Palais des Nations, Room XIX

Dina Waked
Professor, Sciences Po Law School
Competition Law and Policy Malleability

- Competition Laws are sufficiently malleable
- Break away from efficiency-only goal
- Public Interest
Competition Law and Poverty Reduction

Tactic Strategic Enforcement

1. Low prices
2. Ladder of mobility – market entry
3. Surplus redistribution (North/South; rich/poor)
Consumer trust and surplus redistribution

• More can be done
• Put in place more active redistributive plans
• Empower the communities that suffer the most (consumers, farmers, workers, sometimes producers,...)
  • Redistributive Programs – Trusts
    • Funded through generated surplus
    • Then redistributed – ESG mandates; coupons; shareholder ownership dividends
Change the rules of the game

- Competition law encompass *overtly* poverty and distribution
- South Africa – racial justice
- “Antitrust as Public Interest Law”
- Historical accounts (US, European countries..)
Thank You!