



Intergovernmental  
Group of Experts on  
**Competition  
Law and Policy**

22<sup>nd</sup> session





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Competition Law and Policy



# Competition Policy and Poverty Reduction

Thursday, 4 July 2024  
10:00 - 12:00, Room XIX



# 1. Poverty Reduction: a global Issue



- ❑ Poverty reduction is a global phenomenon with disparities between different parts of the world
- ❑ 9.2% of the world population, around 700 million people, live below the poverty line of \$2.15 a day according to World Bank study
- ❑ Sub-Saharan Africa exhibits a large portion of extreme poverty; i.e., over half of the world population
- ❑ Entails a whole 1.9 billion living in impoverished conditions and sub-standard lives.
- ❑ Currently the world is grappling with social, political and economic crises prompted by Covid 19 pandemic and ensuing cost-of-living-crisis
- ❑ There can not be a better time to discuss poverty reduction and the role of competition policy than now given the prevailing global conditions



## 2. Poverty Reduction Parameters



- ❖ SDGs attainment is expected to be negatively affected by the current global events
- ❖ Introduction of UNDP Global multidimensional Poverty Index (MPI)
- ❖ Income is key, but also health, education and standard of living; new additions
- ❖ MPI: 1.2 billion people from developing countries (111); Exhibited acute MPI in 2022.
- ❖ Recovery has been slow in many low-income countries in the global South
- ❖ Governments have policies that deal directly with poverty reduction
- ❖ However, the role of Competition policy in regulating markets is a key addition
- ❖ Direct impact to poverty reduction can be associated to competition regulation;
- ❖ When access to goods and services is made possible through enforcement



# 3. Role of Competition in Poverty reduction Discussions



- ❖ Panel discussions will explore the link between Competition policy and law and poverty reduction
- ❖ The panel will enlighten the discussions with;
  - ❖ Enforcement experiences,
  - ❖ Research findings
- ❖ And interventions from member States



# Thank you!

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