## Remark

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07.07.2021

## **Opening plenary session**

(After presentation by UNCTAD Secretariat: Implementation of the Guiding Policies and Procedures under Section F of the Set of Multilaterally Agreed Equitable Principles and Rules for the Control of Restrictive Business Practices)

> Dear Chair! Dear ladies and gentlemen!

The Eurasian Economic Commission has actively participated in the development of the Guiding Policies and Procedures under Section F of the Set on Competition. It is an important document for the development of international cooperation in the field of competition, especially in the context of global economy.

A high level of trust, understanding and interaction is key to creating a space for successful interaction between us.

Even now, when investigating violations of the general rules of competition in cross-border markets, we need to obtain information from foreign multinational companies to ensure a full and comprehensive review of the case.

Thus, under the Section F of the UN Set on Competition, we have requested UNCTAD's assistance in investigations involving third country business entities.

On May 26, 202,1 thanks to UNCTAD's support and on our initiative, the first meeting of regional organisations from different continents with supranational responsibilities in the field of competition, including the European Commission, the Andean Community, COMESA, CARICOM, WAEMU and, of course, the Eurasian Economic Commission was held.

The need for a separate discussion specifically for such regional organisations was due to the peculiarities of supranational regulation and enforcement in the field of competition in the global community and the lack of attention to such regulation and the lack of self-regulatory approaches in some cases.

I would like to thank UNCTAD's Competition and Consumer Policies Branch for its proactive work and assistance in organising and holding the meeting. We hope that such meetings will become a regular event. This will improve the effectiveness of supranational regulation and enforcement of fair competition rules by regional bodies.

We express our willingness to continue regular cooperation in this area. Thank you for your attention!