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Round Table on:

"Strengthening private sector capacity for competition compliance"

Contribution

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Strengthening private sector capacities for competition compliance

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Outline

- Introduction
- Strengthening Private sector capacity
 - Voluntary
 - Compulsory
- Conclusion

Introduction

- Competition introduced in many sectors after Government liberalised the economy
- Transport sector UBZ
- Telecoms sector Zamtel
- New innovations such as money transfer (Zoona)
- Energy sector new entry in electricity sector
- Agricultural sector seed sector

Strengthening Private sector

- Threefold approach to achieve private sector compliance
 - Voluntary compliance
 - Enforcement
 - Advisory services to government
- Commission's desire is for companies to voluntarily comply with competition law

Voluntary compliance

- compliance programs
- consent agreements
- settlement and undertakings,
- workshops for Professional Associations
- Memorandum of Understandings,
- Trainings and inspections,
- Leniency Programme,
- Issuance of Guidelines, and
- Development and Distribution of Information, Education and Communication (IEC) materials

Enforcement

- fines,
- prosecutions and
- directives to cease and desist.

Conclusion

- The Commission's desire is for companies to voluntarily comply with competition law. This is because of the costs involved in investigations of competition law breaches as well as the harm the breaches cause on the economy.
- No breach competitive markets

Thank you

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