



Expert Meeting on  
**THE IMPACT OF ACCESS TO FINANCIAL SERVICES,  
INCLUDING BY HIGHLIGHTING THE IMPACT ON REMITTANCES ON  
DEVELOPMENT: ECONOMIC EMPOWERMENT OF WOMEN AND YOUTH**

*12-14 November 2014*

**SESSION 5:  
NEW TECHNOLOGIES TO IMPROVE ACCESS TO FINANCIAL SERVICES**

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# DEFINING A SUCCESSFUL M-PAYMENT MODEL FOR FINANCIAL INCLUSION - A REGULATORY PERSPECTIVE

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# FINANCIAL INCLUSION



Full financial inclusion is a state in which all people who can use them have access to a suite of quality financial services, provided at affordable prices, in a convenient manner, and with dignity for the clients.

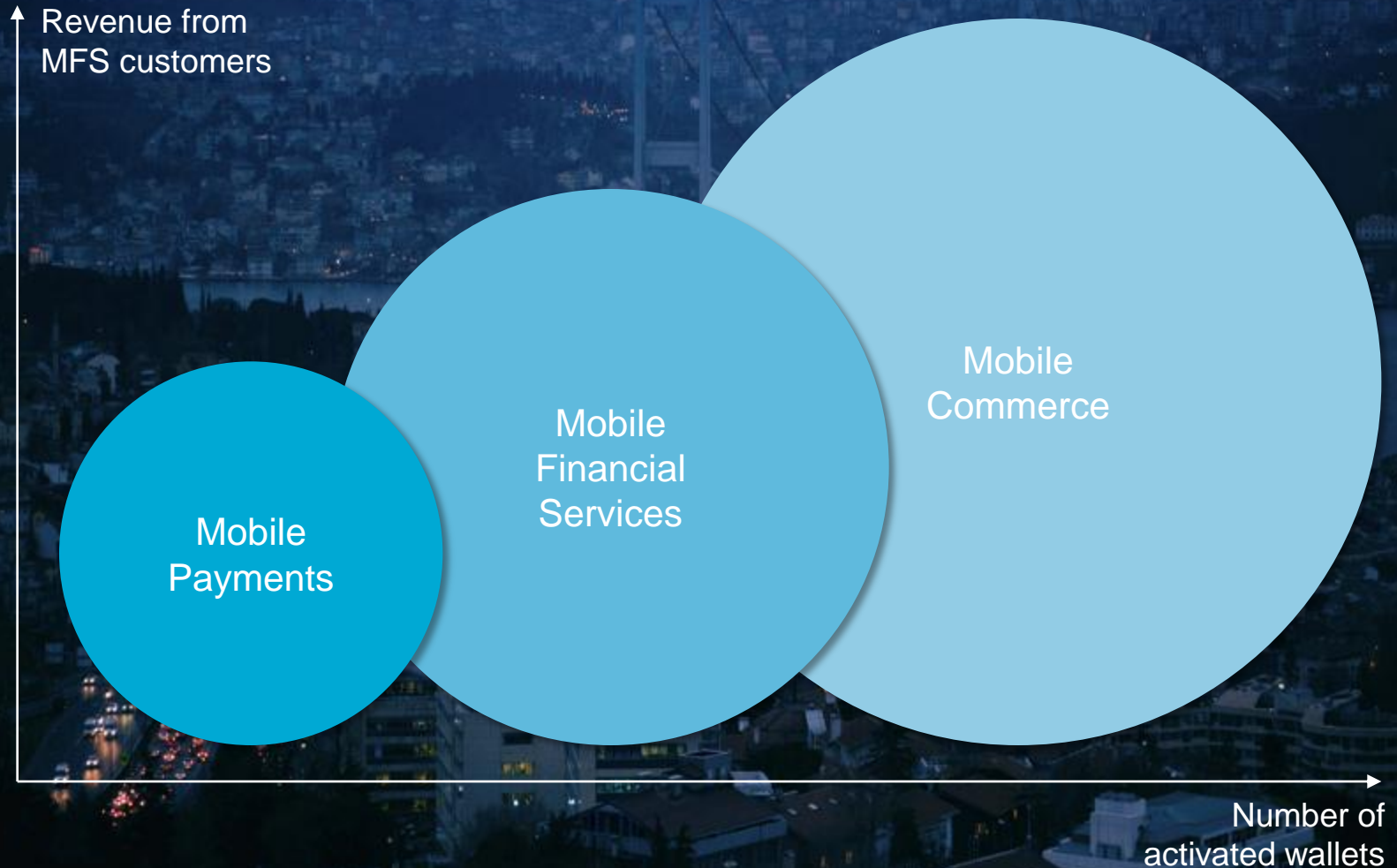


*Center for Financial Inclusion*



# MFS MATURITY MODEL

GOING FROM P2P MODELS TO TRUE FINANCIAL INCLUSION





# VISION



A world where financial services are **accessible to all** and **interconnected** to each other.

Where financial transactions are **as easy and affordable as sending an SMS.**

And where any **device is a commerce device**

# SEVEN PILLARS OF SUCCESS

The World Economic Forum (WEF) has stated that there are seven key pillars of mass success for mobile financial services adoption

1. **Regulatory proportionality**
2. Consumer protection
3. Market competitiveness
4. Market catalysts
5. End-user empowerment and access
6. Distribution and agent network
7. Adoption and availability

*Ericsson adds*

8. Partnerships

# SUMMARY

- › The social promise of Financial Inclusion is attainable through effective partnerships
- › Fit-for-purpose regulations needed to create the enabling environment required for imaginative participation
- › New players bring innovation, direction and drive





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