

CARICOM General Statement – *checked against delivery*
UNCTAD Investment, Enterprise and Development Commission (16th
Session)

I thank you, Mr. President, for giving me the floor.

Jamaica has the honour to deliver this statement on behalf of the CARICOM Group and aligns with the statements delivered by the G77 and China, GRULAC and SIDS.

The CARICOM Group welcomes this session of the Investment, Enterprise and Development Commission and thanks Mr. Pedro Manuel Moreno, Acting Secretary-General of UNCTAD, for his opening remarks, as well as for the ensuing presentations related to the latest developments in investment trends and discourse, which sets the tone for the discussions to come during the session.

We also congratulate you, Mr. President, on your election as President of the 16th Session.

For CARICOM, this session comes at a time when a profound shift in the global investment landscape has resulted in the need for strategic action by developing countries, especially Small Island Developing States.

We look forward to engaging on the various items on the agenda pertaining to the reports of the Multi-year Expert Meeting on Investment, Innovation and Entrepreneurship for Productive Capacity-Building and Sustainable Development and the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting, respectively.

We are also keen on the discussions and deliverables to come from the agenda item on Navigating the global investment landscape: Strategic Policy Options,

which we envisage will bring forth a wealth of perspectives and forward-looking approaches, and contribute to a more sustainable, inclusive and efficient global investment environment.

It would be remiss of the Group not to recognize that this session will also produce inputs towards the formulation of the first TDB resolution following the adoption of the Geneva Consensus at the 16th Quadrennial Conference. We stand ready to engage with Members to ensure that our priorities are appropriately reflected, while maintaining continuity in UNCTAD's work on investment matters.

While our members may take the floor on specific issues, the CARICOM Group stands ready to engage constructively.

Thank you, Mr. President.